

TANK IN

## BUILDING FOR SALE

REPUBLIC

# 221-225 CEDAR AVE S | MINNEAPOLIS

# PROPERTY **SUMMARY**

LOCATION:	221-225 Cedar Ave S   Minneapolis, MN 55454
GLA:	20,064 SF Total [3-stories] 4,911 SF Retail + 9,120 SF Multi-family
LAND SIZE:	0.12 Acres
PARCEL:	25.029.24.23.0075
YEAR BUILT:	1900 w/ extensive upgrades annually
ZONING:	C3A: Community Activity Center District

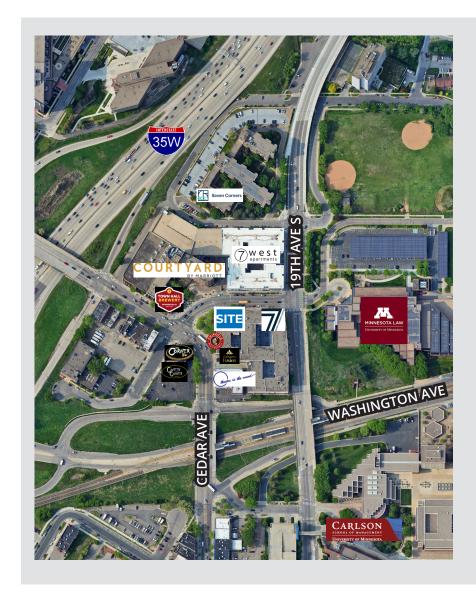
#### FOR SALE

ASKING PRICE:	Negotia
2022 TAXES:	\$30,451

able

## HIGHLIGHTS

- Ten (10) apartment units above restaurant
- Extraordinary location at Seven Corners, next to University of MN Law School and The Carlson School of Management
- A phenomenal opportunity for hospitality owner/operator to supplement their investment with residential income

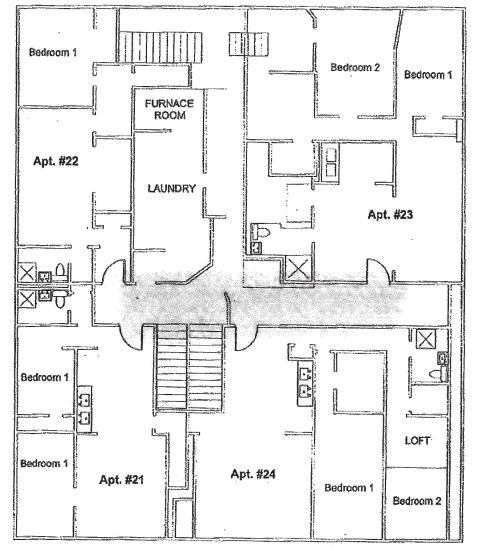


#### for information CONTACT

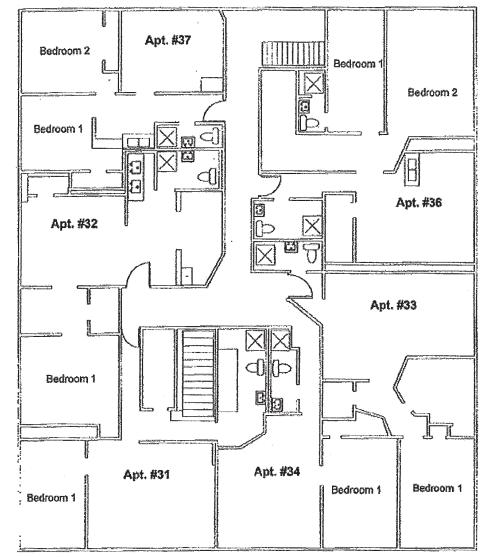
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## FLOOR PLANS

### SECOND FLOOR



#### THIRD FLOOR

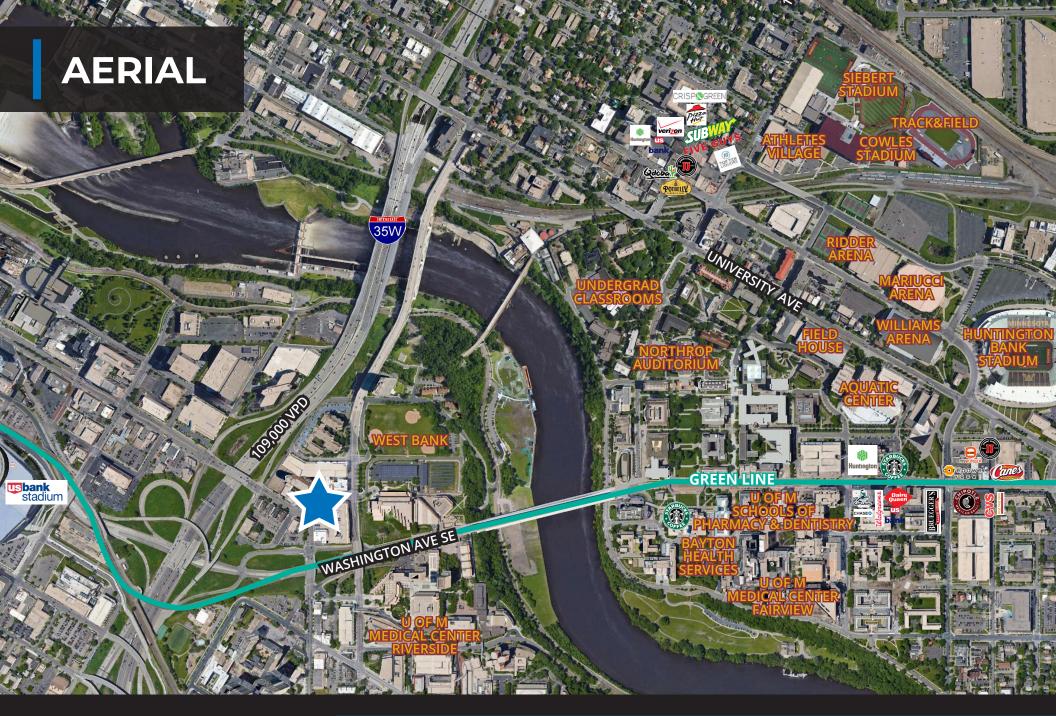


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# OPPORTUNITY SAMPLE INCOME

	SQ. FT.	ANNUAL RENT PER SQUARE FOOT		LEASE TERM		RENEWAL OPT. / CONCESSIONS /	
UNIT #	UNIT TYPE	BASE RENT PSF	EXP. RECOVERY & CAM CHNGS	TOTAL NET RENT	START DATE	END DATE	COMMENTS
Republic Seven Corners 100 100B	5,109 5,000 10,109	\$9,559.63 \$12,905.01 \$13,259.90 \$13,624.55 \$13,999.23 \$12,905.01	50% of project Exp. Recovery		1/1/2018	10/21/2023	5 yr. extension w/ 9 months notice
21	2 BR	\$1,500					Annual
22	1 BR	\$1,230					Annual
23	2 BR	\$1,450					Annual
24	2 BR	\$1,600					Annual
31	1 BR	\$1,400					Annual
32	1 BR	\$1,250					Annual
33	1 BR	\$1,250					Annual
34	1 BR	\$1,050					Annual
35	2 BR	\$1,500					Annual
37	2 BR	\$1,250					Annual
<b>PROJECT TOTALS</b>	20,218						



#### FOR MORE INFO CONTACT:

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