

COMMERCIAL REAL ESTATE sign of a profitable property

PRODUCTION STUDIO/WAREHOUSE/STORAGE FOR SALE / LEASE 14737-39 Arminta Street, Panorama City, CA 91402

#### AVAILABLE illi COMMERCIAL

🕻 CoStar POWERBROKER

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## **EXECUTIVE SUMMARY**

Formally the home of "Movie Tech Studios", owned and operated by Ewing Mile Brown who had a wonderful career in Acting, Producing and Director for over 90 years. In this facility he shot in the studio portion, had editing upstairs in the rear of this building and wardrobe and lighting storage in the Warehouse.

The studio portion of the building in the back with approximately 2,000 SF has over 20' ceiling, and a ground level loading door. Well located central valley location. Easy to get to all major studios. Easy access for talent. Gated parking in both the front and rear of building.

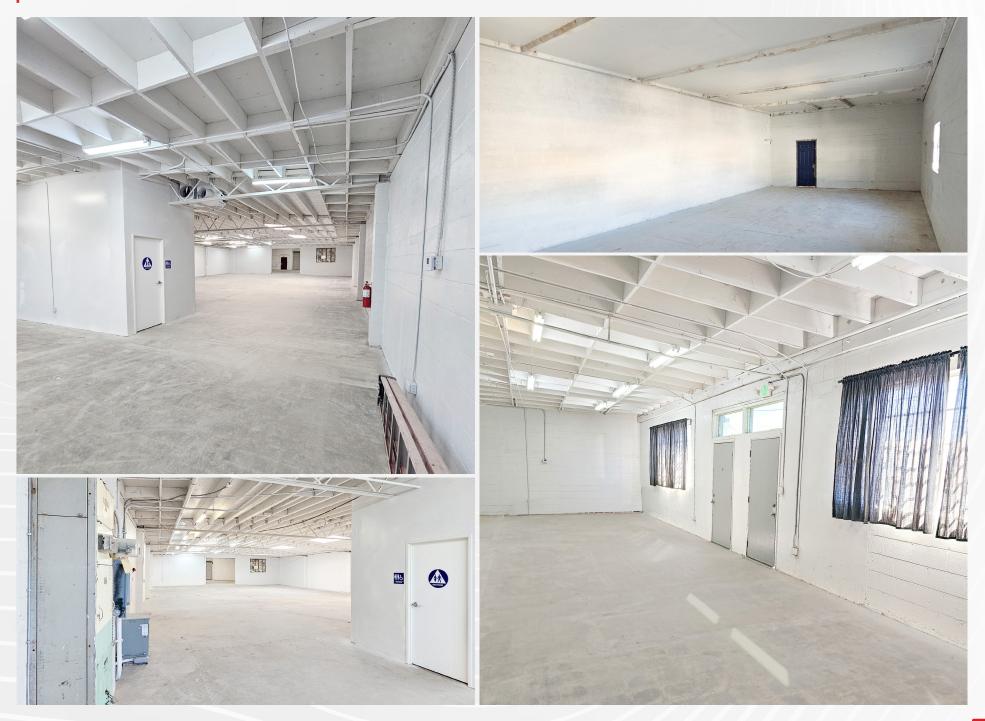
PROPERTY DETAILS				
Address	14737 Arminta Street, Panorama City, CA 91402			
APN	2210-21-040			
Rentable building area	± 8,710 SF			
Site area	± 0.25 AC / ± 10,857 SF			
Price	\$ 3,300,000			
Lease Rate	\$ 1.45 PSF MG (Includes Tax and Insurance)			
Year Built/ Renovated	1957   2008			
Zoning	LA M-1-1			
Use	Light Industrial - Studio - Production			
Parking	Front 6 Spaces   Rear 5 Spaces + Stacking (Parking not to code)			
Power	440 V 3 phase 3 wire service			
Ceiling Height	10'   20' 4"			
Loading	10' Wide 9.5' High, Ground Level			
Security	Front parking manual gate, rear automatic rolling gate			
Storage	Approx. 400 SF of storage below office space			
HVAC	HVAC in main building and studio			
Upgrades	Knox box and 2 ADA handicap bathrooms			



### **PROPERTY PHOTOS**



#### PRODUCTION / WAREHOUSE



#### PRODUCTION / WAREHOUSE







#### PRODUCTION / WAREHOUSE



# LOCATION OVERVIEW

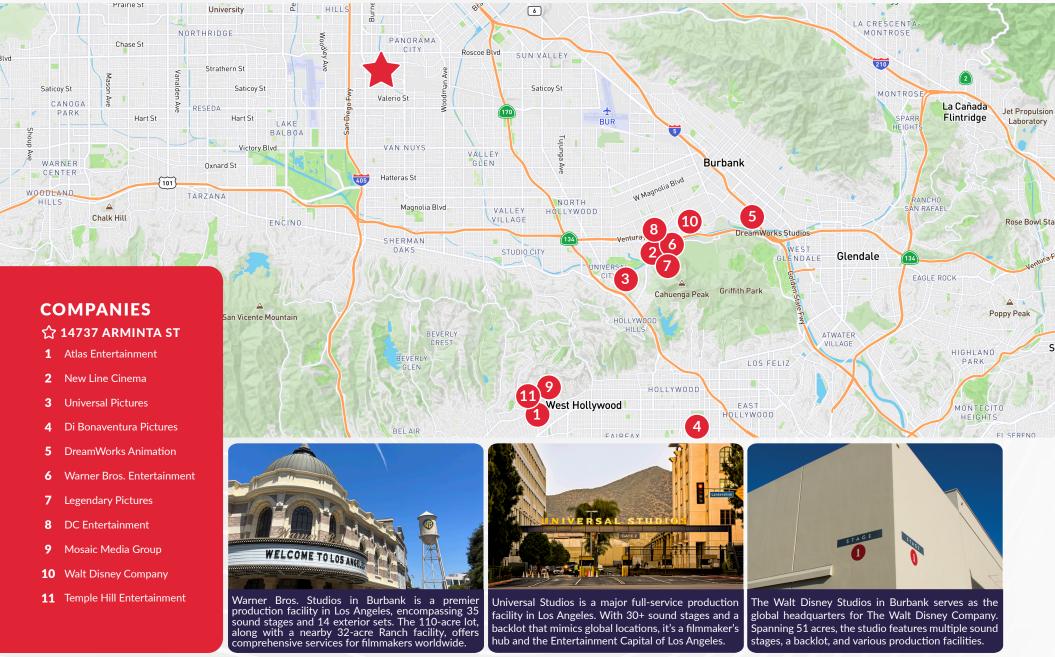
### **Los Angeles County**

Los Angeles County is well located on the Southern Coast of California and covers 4,061 square miles, including the San Clemente and Santa Catalina islands. Home to approximately 9.9 million residents, it is the most heavily populated county in the U.S. and is only exceeded by eight states.

The county includes approximately 88 vibrant cities hosting more than 244,000 business establishments, the greatest concentration in the state, with more minority and womenowned businesses than any other in the U.S., and is the nation's top international trade and manufacturing center. Los Angeles County has one of the most educated labor pools in the country. Its well-trained workforce of more than 4.7 million people includes over 1.5 million college graduates. With a Gross Domestic Product (GDP) of approximately \$750 billion, if Los Angeles County were its own nation, its economy would be the 19th largest in the world.

Los Angeles is recognized worldwide as a leader in entertainment, health sciences, business services, aerospace, and international trade. The Los Angeles area is so large and diverse, it has something for everyone. While Hollywood and the beach culture are most often associated with the collective image of Los Angeles, it also boasts an abundance of museums, some of the world's best restaurants and hotels, and access to nearly any type of recreational activity one can imagine.

## MOTION PICTURE PRODUCTION COMPANIES



### **DEMOGRAPHIC SUMMARY**

POPULATION	1 MILE	3 MILE	5 MILE
2024 Estimate	51,052	333,086	717,312
Hispanic Origin	35,565	212,752	417,445
Daytime Population	40,621	268,739	603,072
Number of Households	15,310	101,670	239,774
Average Household Size	3.20	3.10	2.90
Average Household Income	\$ 69,776	\$ 83,357	\$ 95,621

2024 TRAFFIC COUNTS	ARMINTA	WILLIS AVE		
Cars per Day	± 8,452	± 6,788		

### SALES COMPARABLES

IMAGE	ID	PROPERTY NAME/LOCATION	PRICE	PRICE/SF	RBA SF	LAND SF	YEAR BUILT	COE
	S U B	4737-39 ARMINTA ST, PANORAMA CITY, CA	\$ 3,400,000	\$ 390.36	8,710	10,856	1957	N / A
	1	13915-13917 SATICOY ST, VAN NUYS, CA	\$ 3,851,500	\$ 469.70	8,200	27,878	1958	4 / 2 5 / 2 0 2 4
	2	7124 DE CELIS PL VAN NUYS, CA	\$ 2,730,000	\$ 364.00	7,500	14,061	1976	5/9/2023
	3	16028 BLYTHE ST VAN NUYS, CA	\$ 2,956,500	\$ 380.99	7,760	13,068	1976	4/28/2023
	4	16018 STRATHERN ST VAN NUYS, CA	\$ 2,552,000	\$ 340.27	7,500	14,998	1951	11/29/2022
	AV	ERAGE (1-4)	\$ 3,022,500	\$ 389.00	7,740	17,501		





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