# **Deepwater Land Development Opportunity**



**Gulf of** Mexico

Intracoastal Waterway PORT BOLIVAR 87 TEXAS Accelerating success Horseshoe Lake **Fort Travis Park** 7th Street Frenchtown Rd. Bolivar Ferry Terminal **Galveston Bay** Proposed tank farm loading dock \*Bolivar Roads Channel **Land For Sale** 

- ±257.8 Acres on Hwy 87 Port Bolivar, TX 77650
- Strategic mid-stream "blue water" site
- ±5,350.3' of deepwater frontage

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# Property Features

- 1A: ±52 Acres
- 2B: ±92 Acres
- 3A: ±101 Acres
- 3C: ±12.8 Acres
- 72 Acres "upland" area
- Proximity to pipelines
- Great site for mid-stream tank farm
- Utilities:
  - Electrical
  - Water/sewer

### **Offering Price: Contact Brokers**

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#### Mike Taetz, SIOR

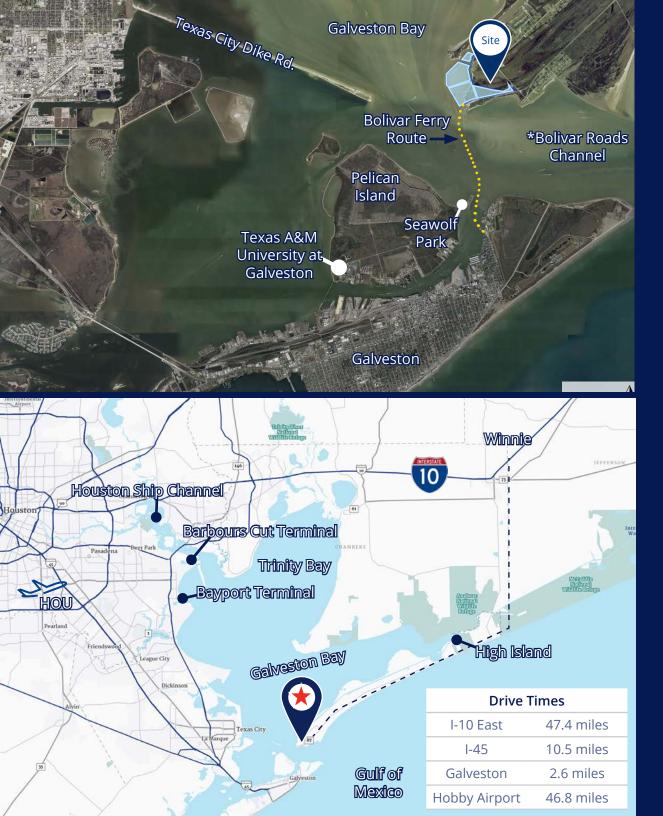
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# **Property Overview**

- This prime (strategic) location offers a competitive advantage in an increasingly congested Houston Ship Channel, resulting in a meaningful per barrel discount compared to vessels electing to traverse the additional 40 plus miles inland in the Houston Ship Channel. Estimated vessel transport time would be reduced by up to six (6) hours in each direction, mitigating substantial demurrage costs.
- The project contemplates two greenfield pipeline options, the Speed Junction Pipeline and the Nederland Pipeline, which could be constructed to connect supply sources in the Pasadena, Texas.
- Site could accommodate 3 MM BBIs of storage, marine terminal and related docking, port and off-take facilities.
- Access from I-10 East through High Island and I-45 South via Bolivar Ferry
- \*Bolivar Roads Channel A natural navigable strait fringed by Bolivar Peninsula and Galveston Island emerging as a landform on the Texas Gulf Coast. The natural waterway inlet has a depth of 45' (14 m) with an island to peninsula shoreline width of ±1.5 miles (±2.4 km). <u>"§ 110.197 Galveston</u> Harbor, Bolivar Roads Channel, Texas"
- Taxing entities
  - Galveston County
  - Galveston ISD



## **Information About Brokerage Services**

EQUAL HOUSING OPPORTUNITY

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Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

Colliers International Houston, Inc.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

# A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all other, including the broker's own interest;
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent/

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyers/tenant's agent by agreeing to represent the buyer, usually though a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH – INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to
  each party (owner and buyer) to communicate with, provide opinion and advice to, and carry out the
  instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - That the owner will accept a price less than the written asking price;
  - That the buyer/tenant will pay a price greater than the price submitted in a written offer;
     and
  - Any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISHED:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposed. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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