

## **STAY CHATEAU OVERVIEW:**

### **2018 INCOME WAS \$229,172 DOING SHORT TERMS “STAYS”.**

With the advent of Covid and having low debt service the owner has been just renting the units like normal apartments at modest rents with an income of about \$128,976. Now that Covid restrictions and fears have subsided a new owner could go back to short term stays including AIRBNB **OR** utilize a more creative approach and come up with a community of Athletes who want easy access to the Downtown Sports Facilities. Perhaps focus on artists who visit our city to perform Downtown Minneapolis, or St. Paul – it is very accessible to Downtown St. Paul also. Perhaps a master lease to some entrepreneur who would implement such a plan.

**I believe people with money will gladly pay a lot to enjoy the ambiance and quick access afforded by Stay Chateau.**

**This is a totally unique, boutique building that has no direct competition.**

**It must be seen to be appreciated. You will want it if you see it !**

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