

Single-Tenant Industrial Investment Opportunity

High Quality Industrial Facility on 20 Acres

130 DRIVE
GREENHORN
Pueblo, Colorado 81004

PRICE REDUCED!



SALES PRICE **CAP RATE**
\$10,295,000 **7.5%**

NEWMARK

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INVESTMENT HIGHLIGHTS

High quality 86,218 SF industrial building on a 20-acre site

Leased to Trane U.S. Inc., a subsidiary of Trane Technologies, a Fortune 500 company
www.trane.com

NOI of \$771,888.24 or \$8.95/sf nnn, with 3.5% annual increases

Lease term through January 31, 2030, with one (1) 5-yr option to renew

Former Anheuser-Busch distribution facility, now occupied by Trane since January 2025

Sale Price is approximately 49.8% of Replacement Cost!



REPLACEMENT COST ANALYSIS

Assumptions				
Land Size	871,200	SF (20 Acres & 10% coverage)		
Building Size	86,218	SF		
Office Buildout	16.5%	(\$220/SF of office)		
Warehouse Buildout	83.5%	(\$12/SF of warehouse)		
Hard Costs				
			Total Cost	Cost/SF Building
Land	\$ 3.00	/SF of land	\$ 2,613,600	\$ 30.31
Core & Shell	\$ 83.00	/SF	\$ 7,156,094	\$ 83.00
Site Work	\$ 5.00	/SF of land	\$ 4,356,000	\$ 50.52
Office Improvements	\$ 210.00	/SF	\$ 2,987,454	\$ 34.65
Warehouse Improvements	\$ 12.00	/SF	\$ 863,904	\$ 10.02
Total Hard Costs			\$ 17,977,052	\$ 208.51
Soft Costs				
15% of Hard Costs			\$ 2,696,558	\$ 31.28
Financing, permits, architectural, engineering, legal, leasing commissions, inspections, etc.				
Total Replacement Cost			\$ 20,673,610	\$ 239.78



RECEPTION



MAIN ENTRANCE



24' CLEAR HEIGHT



TRAINING ROOM

PROPERTY HIGHLIGHTS

BUILDING SIZE
86,218 SF

CLEAR HEIGHT
24'

SITE
20 Acres

Large fenced site allowing for outdoor storage with building expansion capabilities

YEAR BUILT
2003

New roof in 2018, with warranty through 6/5/2037

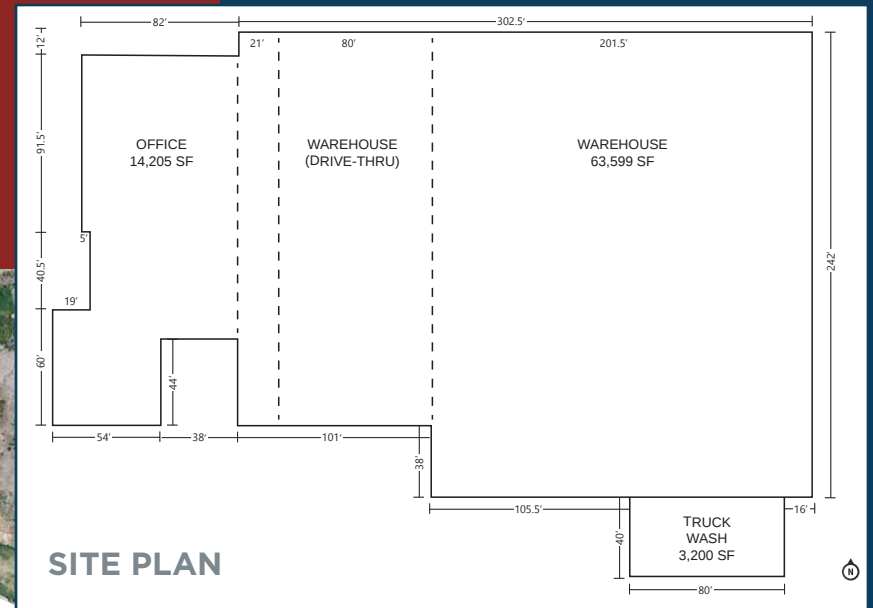
MINNEQUA INDUSTRIAL PARK Corporate Setting

Minnequa Industrial Park is a newer industrial development providing a higher-end corporate setting for a variety of manufacturing, distribution and heavy industrial uses.

Site: 20 Acres (provides for future expansion)
Building: 86,218 SF
Office: 14,205 SF
Warehouse: 64,613 SF
Shop Parts, etc. 4,200 SF
Truck Wash: 3,200 SF
Clear Height: 24'
Sprinkler: Wet System
Electrical: 2,500 Amps, 480 Volt

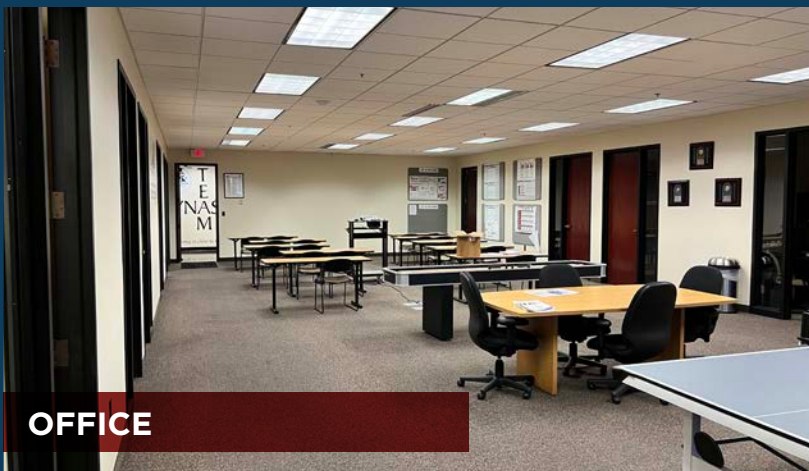
Parking: 121 Spaces
Loading: 6 Dock High Doors with Levelers
8 Drive-In Doors (14' x 14')
Loading Area: Secured w/22 Trailer Spaces
Year Built: 2003 (New Roof 2018)
Zoning: I-3, Heavy Industrial District
2025 RE Taxes: \$253,679.67 (\$2.94/SF)
Sales Price: \$10,295,000

LOCATION AND ACCESS



Primary access is provided by **Interstate 25**, a major arterial that crosses the Pueblo MSA in a north/south direction. Access to the subject from I-25 is provided by Pueblo Boulevard, and travel time from I-25 to the subject is less than five minutes. Other north/south thoroughfares include Pueblo Boulevard and the secondary roadway, Greenhorn Drive.

The **Pueblo Memorial Airport** is located about 7 miles northeast of the property; travel time is about 13 minutes, depending on traffic conditions. The Pueblo CBD, the economic and cultural center of the region, is approximately 3 miles from the property.



OFFICE



20 ACRES FOR FUTURE EXPANSION OR STORAGE



EVENT SPACE



DRIVE-THROUGH BAYS



64K SF WAREHOUSE



22 TRAILER SPACES



RECEPTION

TRANE U.S. INC.



Trane is a manufacturer of heating, ventilation, and air conditioning systems, along with building management systems and controls. The company is a subsidiary of Trane Technologies, a company focused on manufacturing HVAC and refrigeration systems. Trane creates comfortable, energy efficient indoor environments for commercial and residential applications.



Trane Technologies is a purpose-driven global climate innovator, boldly challenging what's possible for a sustainable world by innovating through our brands Trane® and Thermo King®, which bring efficient and sustainable climate solutions to buildings, homes and transportation. With innovative technology that transforms the way we heat and cool buildings and protect the cold chain, we can help reduce global carbon emissions.



WHAT PUEBLO HAS TO OFFER

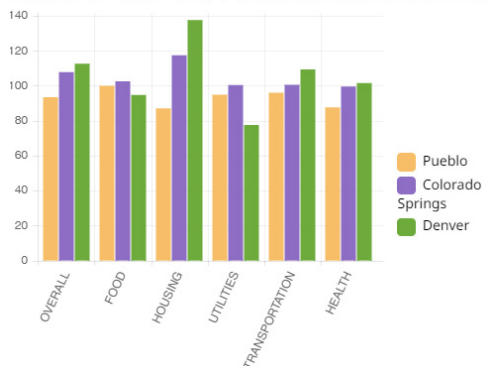
The City of Pueblo is committed to helping area businesses, prospective businesses, and area residents take advantage of the city's many opportunities. Pueblo offers affordable living and a low cost of doing business without having to compromise quality of life. Our workforce is also well-equipped with the education and skills necessary to help your company prosper.

Our innovative incentives, skilled workforce along with customized training programs, rail and highway transport hub, outstanding water capacity and 300 days of sunshine combine to create the perfect business environment.

Enterprise zone investment tax credit: The enterprise zone investment tax credit is 3% of any qualified investment in section 38 property: (1) acquired and placed in service or constructed during the tax year, and (2) used exclusively (100%) in a Colorado enterprise zone for the first year of its ownership by the taxpayer. The enterprise zone investment tax credit with respect to any qualified investment is in lieu of any "old investment tax credit" otherwise allowed with respect to the same expenditure.



COST OF LIVING INDEXES



Year after year, Pueblo ranks the best for affordable living in Colorado. This data is according to the Second Quarter 2021 report by the Council for Community and Economic Research.

HIGHLIGHTS

Business Friendly Incentives

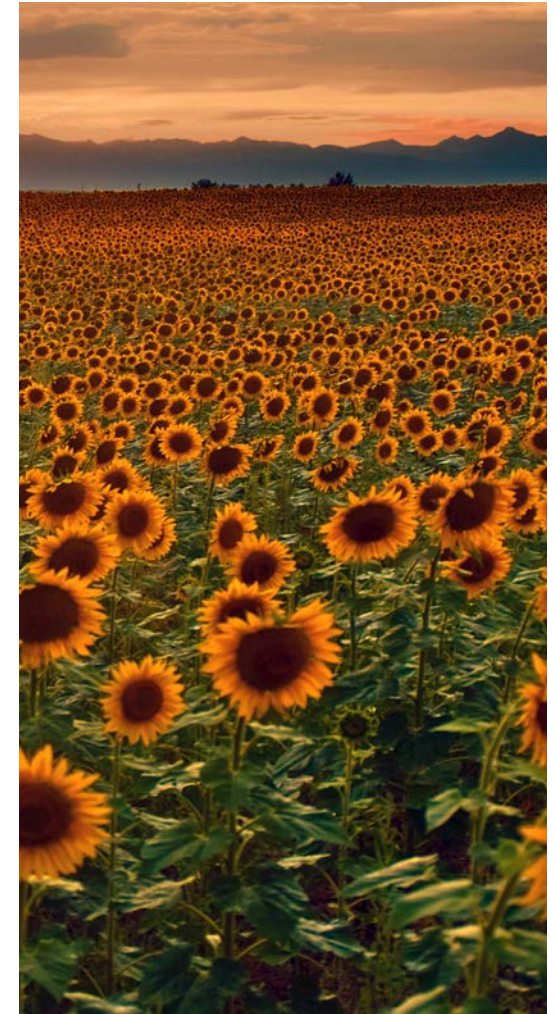
- Low costs of doing business
- Largest cash incentives in the state of Colorado
- Opportunity and Enterprise Zones
- Customized Training Programs
- Abundant and low-cost energy

Ease of Access

- Transportation Hub; Interstate, U.S. Highway & Rail

Ideal Climate

- 300+ days of sunshine
- Ample water supply
- 68.9 degrees average temperature
- Air quality index = 67



QUICK FACTS

TOP 10 Workforce development programs in the United States.

Source: Colorado Office of Economic Development and International Trade (OEDIT)

TOP 20 (26.0%) Proportion of industry to overall manufacturing employment by metro area in the United States

Source: Machinery & Equipment Concentration by Metropolitan Area (MSA)

Population (2023)	169,427
Unemployment Rate (12/24)	5.9
Median Age (2023)	40.3
Median Earnings (FT 2023)	\$53,796
Median Home Price (9/24)	\$312,400

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