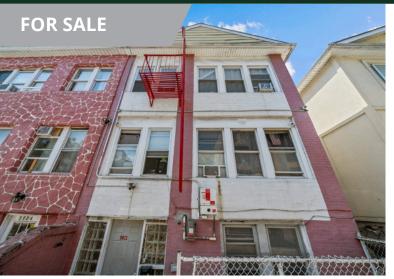


# **MUTLIFAMILY / SRO BUILDING 12 UNIT**



### 12 Unit /SRO building located in Brighton Beach Brooklyn

Revived Residential is pleased to present 3022 Brighton 8th Street, an income producing 12-unit property located in the heart of Brighton Beach, Brooklyn. Built in 1932, the building sits on a 25' x 60' lot with building dimensions of 21' x 47', totaling approximately 2,961 square feet across two stories plus a finished basement. The property consists of 8 Single Room Occupancy (SRO) units, 2 private rooms, 1 studio, and 1 two-bedroom apartment - collectively generating a gross annual rent roll of \$253,464 with a net income of approximately \$200,200. This equates to a strong 10.5% capitalization rate, providing investors with reliable cash flow.

Recent upgrades include a new roof with solar panels, updated plumbing and electrical systems, tile flooring throughout, and a water heater and boiler replaced just three years ago. These capital improvements significantly reduce near-term maintenance costs for a new owner.

Brighton Beach remains one of South Brooklyn's most vibrant neighborhoods, offering convenient access to retail, restaurants, and transit options, including the B and Q subway lines. The property is situated near Ocean View Avenue and Brighton 7th Street, placing it within walking distance to the Brighton Beach boardwalk and Atlantic Ocean.

With its healthy rent roll, major building upgrades, and prime Brighton Beach location, 3022 Brighton 8th Street represents an excellent investment opportunity for buyers seeking a stable, income-producing multifamily asset in Brooklyn.

### **ASKING PRICE**

\$1,899,000

PROPERTY INFORMATION		
Block / Lot	8677 / 12	
Lot Dimensions	25' X 60'	
Building Dimensions	21′ X 47′	
Lot Square Footage	1,500	
Zoning	R6	
Building GSF	2,961	
Stories	2	
No. of Units	12	

	D: .	005	
	Dimensions	GSF	
Ground Floor	21' X 47'	987	
2nd Floor	21' X 47'	987	
3 <sup>rd</sup> Floor	21' X 47'	987	
		2,961	
Tay Class DE	2		

Tax Class RE Taxes \$15,000



# FOR MORE INFORMATION OR A COMPLIMENTARY OPINION OF VALUE, PLEASE CONTACT



Luisa Zapata Licensed Real Estate Agent Luisa@revivedresi.com (917) 832-5532



**Robert Burnett** Associate Real Estate Broker



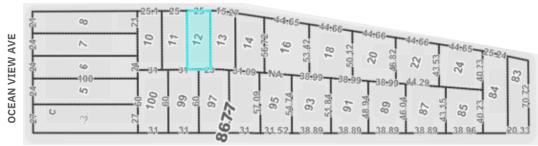
# **MUTLIFAMILY / SRO BUILDING**

RENT ROLL		
Income Breakdown	Unit Type	Monthly Rent
1 APT	2 Bedroom	\$2,600
1 APT	Studio	\$2,000
2 UNITS	SRO	\$1,510
2 UNITS	SRO	\$1,917
4 UNITS	SRO	\$1,967
2 UNITS	Private Room	\$900
Total Monthly Rent		\$21,122.00
Total Annual Rent		\$253,464.00

EXPENSES	
Breakdown	Annual
Heat	\$8,500
Electric	\$4,800
Water / Sewer	\$4,800
Insurance	\$10,000
Taxes	\$15,000
Repair	\$7,000
<b>Total Annual Expenses</b>	\$50,100.00

NET = \$200,200

### **BRIGHTON 8 ST**



**BRIGHTON 7 ST** 





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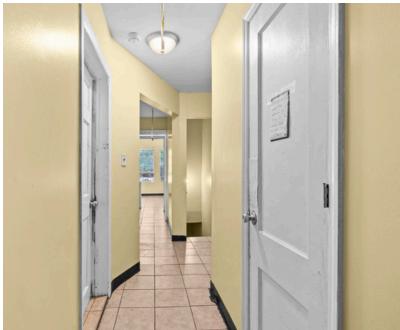


# **MUTLIFAMILY / SRO BUILDING**









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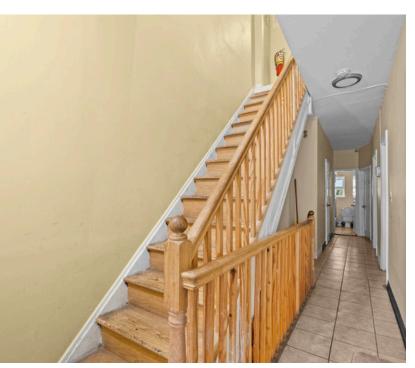
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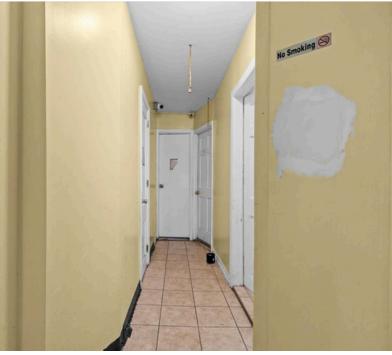


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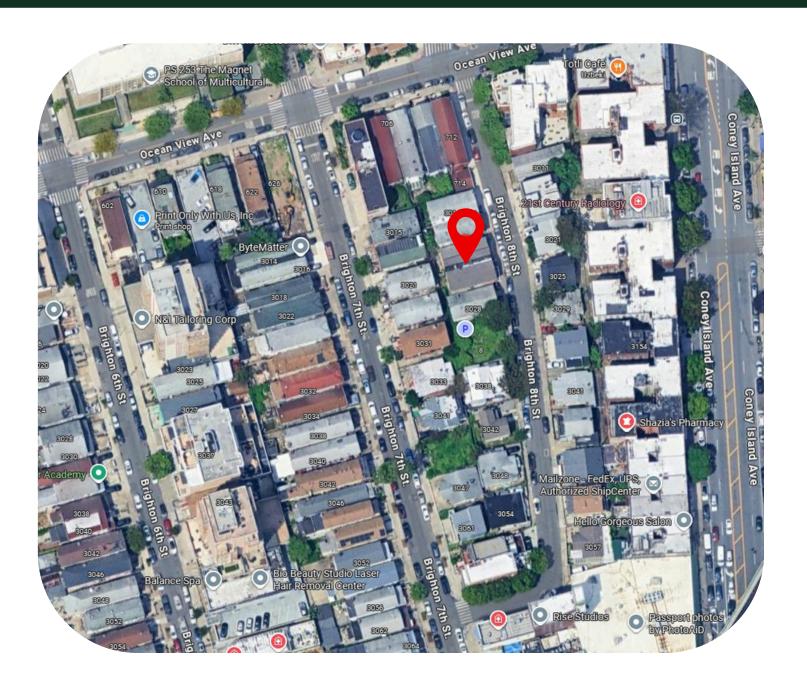
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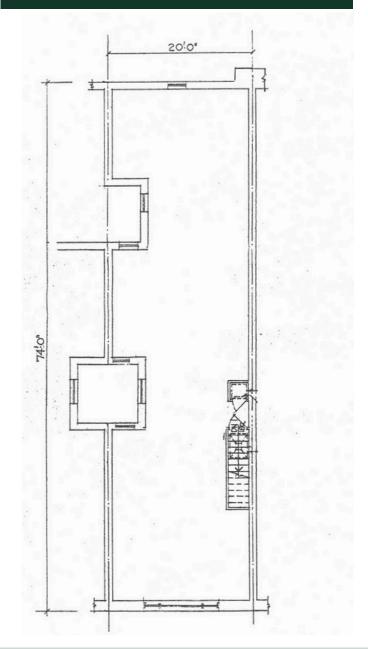


# **MUTLIFAMILY / SRO BUILDING**

# **GROUND FLOOR**

# EXTERIOR

# **SECOND FLOOR**



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