

235 FOR SALE N COUNTRY CLUB DRIVE MESA, AZ 8501

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EXECUTIVE SUMMARY

LevRose Commercial Real Estate is proud to offer an exclusive listing for the Bad Habits Liquor Store located at 235 N Country Club in Mesa, Arizona

The site consists of ±9,888 total square feet of building which sits on a 0.649 acre parcel of land. The property is leased to a sole tenant, Jackson's, for Bad Habits Liquor Store. Initially, the lease began on April first of 2021, for a 5-year period, with one subsequent 5-year renewal option.

Other national retailers in the immediate area that drive traffic to the area include Sonic, Dairy Queen, Subway, Taco Bell, O'Riley, Planet Fitness, Jimmy John's, Circle K, Ace Hardware, Autozone, and Fry's. Mesa currently has over 191,000 households and over 245,000 employees serving the city. The diverse business community has a strong competitive advantage in the healthcare, education, aerospace, technology, and tourism sectors. The city was ranked 6th best for businesses in Arizona according to Chief Executive Magazine in 2016 and continues to see growth in population and new businesses.





OFFERING DETAILS





PROPERTY TYPE

Retail

SALE PRICE

\$1,600,000 (\$161.81/SF)

2025 NOI

\$73,743

GROUND LEVEL SF

±5,088 SF

BASEMENT SF

±4,800 SF

BUILDING SIZE

±9,888 SF

LOT SIZE

±28,286 SF (±0.649 AC)

PARCEL

138-57-001A

ZONING

DB-1 - Downtown Business District

PARKING

25 Spaces

PROPERTY HIGHLIGHTS:

- Great visibility from Country Club Drive.
- 31,650 VPD along Country Club Drive.
- Short-Term lease significantly below market rent.
- 214 Feet of frontage along Country Club.
- · Within the Mesa Downtown District.
- Owner/user or redevelopment opportunity.
- Tenant will vacate early if requested.



TENANT OVERVIEW





BRAND PROFILE

Bad Habits Liquor Store has four locations across Arizona with a mission to provide guests with the highest quality products, at a great price, served by the friendliest employee team in the business. and values that put their customs first, as their customers are the reason they exist. They provide super products and unbeatable customer service.



LEASE SUMMARY

TRADE NAME:	BAD HABITS LIQUORE STORE
TENANT/GUARANTOR:	Jackson BevCo
LEASE TYPE:	NNN
RENT COMMENCMENT:	4/1/21
LEASE EXPIRATION:	3/31/26
LEASE TERM:	5 Years
04/01/2021 - 03/31/2022	\$66.000.00 per year, Absolute Net
04/01/2022 - 03/31/2023	\$67,980.00 per year, Absolute Net
04/01/2023 - 03/31/2024	\$70,019.40 per year, Absolute Net
04/01/2024 - 03/31/2025	\$72,119.98 per year, Absolute Net
04/01/2025 - 03/31/2026	\$74,283.58 per year, Absolute Net
OPTION PERIODS:	One (1) Five (5) Year Term
OPTION 1 (04/01/2026 - 03/31/2031)	Increases at 3%, with 3% annual increases
SQUARE FEET OCCUPIED:	± 9,888 SF
2024 REAL ESTATE TAXES	\$12,522.24





DEMOGRAPHICS







2029

POPULATION

17,460

1 MILE **3 MILES** 5 MILES

167,176 18,998 180,542 382,994

2024

2029

HOUSEHOLDS

1 MILE **3 MILES** 5 MILES 6.885 62,145 137,193 7,509 67,220 148,430

2024

AVERAGE INCOME

1 MILE **3 MILES** 5 MILES

\$56,291 \$66,154 \$78,833



EMPLOYMENT

1 MILE 3 MILES 5 MILES

2024 21,463 73,146

176,835

354,710

2024

BUSINESSES

1 MILE 3 MILES 5 MILES

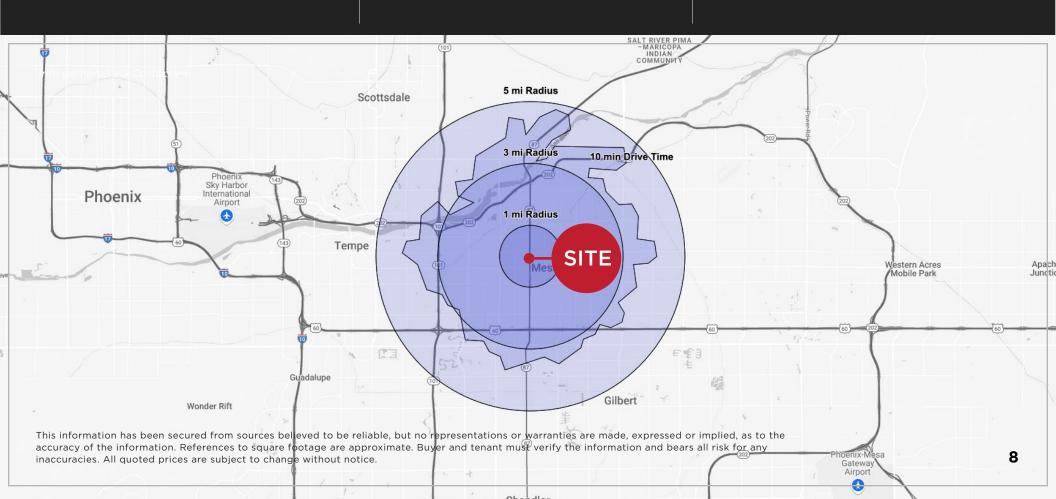
1,254 6,543 16,454



HOME VALUE (MEDIAN)

1 MILE 3 MILES 5 MILES

2024 \$298,396 \$325,986 \$281,576









504K + TOTAL POPULATION



LIVELY CITY

Mesa, Arizona is the 35th largest city in the United States and the 3rd largest city in the state of Arizona. The city is easily accessible via a robust freeway system and also is part of the light rail system with stops extending from Downtown to Gilbert. There are more than 40 golf courses, 66 outdoor parks, 14 art studios, 65 hotels and resorts, over 3,000 restaurants, and miles of hiking/biking trails. Mesa is home to some of the best Spring Training baseball in the nation, with the Chicago Cubs and Oakland A's calling the city home for training.

HOUSEHOLDS AND EMPLOYMENT

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