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# Single-Tenant NNN Industrial Offering

Fully-Leased Manufacturing facility with attractive annual rent escalations

1205 E Summit Street, Maquoketa, IA

Price: \$1,075,000

Cap Rate: 9.22%

• 3% rent escalations

Size: 27,500 SF

Price Per SF: \$39.09

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# For Sale

### \*\*Executive Summary\*\*

Colliers is pleased to present an exceptional industrial real estate opportunity in Maquoketa, IA, fully leased to Mallard Manufacturing. Mallard has been in the building for several years and recently extended their lease for an additional three-year term starting on January 1, 2025, reinforcing the importance of this mission-critical facility to their operations.

In addition to their current lease, Mallard Manufacturing has expanded by leasing additional space in a nearby facility, further demonstrating their strong commitment to the Maquoketa market and their growing customer base. This property offers a stable investment with a tenant firmly established in the area. Mallard is poised for tremendous growth as MacLean-Fogg Company, a leading family-owned manufacturing enterprise, and Mallard Manufacturing, a provider of custom gravity flow storage solutions, jointly announce MacLean-Fogg's acquisition of the Mallard business.

| Investment Highlights     |                                       |
|---------------------------|---------------------------------------|
| NOI:                      | \$ 99,137.50 as of 1/1/26             |
| Lease Rate:               | \$3.50/SF NNN                         |
| Escalations:              | 3% Annual                             |
| Lease Term:               | 3 Year extension, 1/1/25 commencement |
| <b>Extension Options:</b> | None                                  |



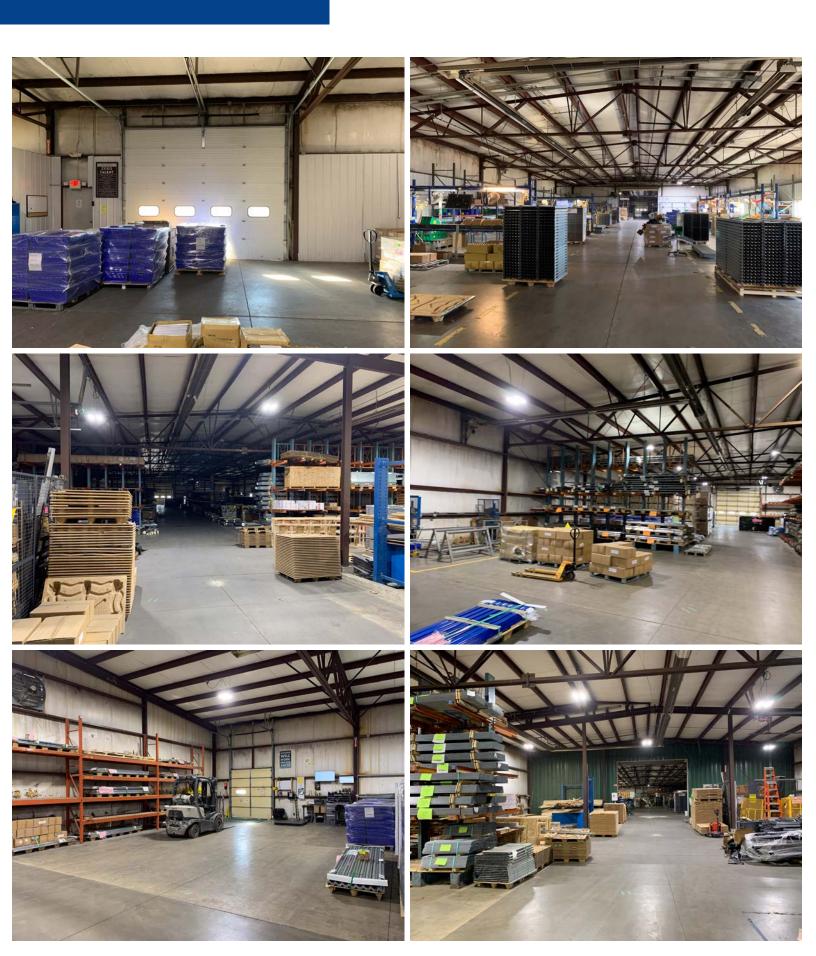








# Interior Photos







Mallard Manufacturing stands at the forefront of gravity flow solutions, specializing in pallet flow, carton flow, and gravity conveyor applications that optimize warehousing and distribution processes.

Since 1960, they have adapted to the ever-evolving industrial landscape to harness the power of gravity to maximize space and productivity with streamlined, reliable solutions. At Mallard Manufacturing, they redefine the standards for efficient warehousing and distribution with powerful yet "power-free" solutions that meet the dynamic needs of their clients.

# Property Information

| 1205 E Summit Street, Maquoketa, IA |  |
|-------------------------------------|--|
| Built:                              | 1994   |
| Renovated:                          | 1997   |
| Square Feet:                        | 27,500 SF • Industrial: 26,500 SF • Office: 1,000 SF |
| Acres:                              | 7.21   |
| Loading:                            | 4 dock doors w/ levelers, 2 drive-ins                |
| Construction:                       | Steel  |
| Floor:                              | 6" reinforced concrete                               |
| Roof:                               | Standing Seem Metal                                  |





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# Our mission

Maximize the potential of property and real assets to accelerate the success of our clients, our investors and our people.



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