1750 ELLIS AVENUE

JACKSON, MS 39204







PROPERTY SUMMARY

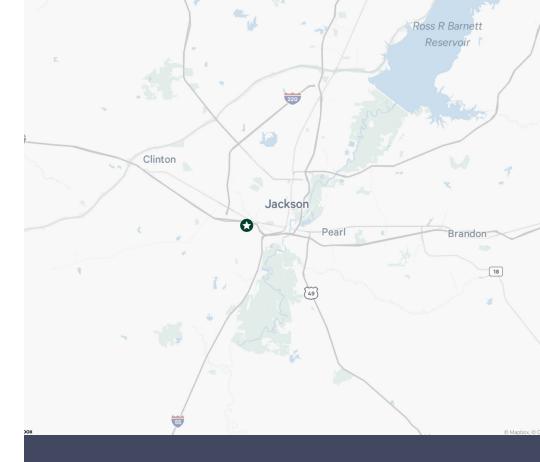
THE PROPERTY - The property encompasses approximately 238,000 square feet, previously utilized for retail purposes, and is now suitable for industrial conversion. The northern section, totaling around 131,000 square feet, was renovated to house New Horizon Church. The remaining 107,000 square feet is currently vacant.

<u>THE SITE</u> - The site spans approximately 20.78 acres, bordered by I-20 to the north, Ellis Avenue to the west, and Raymond Road to the south. There are five out parcels along Ellis and Raymond Roads. The property offers access from both Ellis and Raymond Roads.

THE NEIGHBORHOOD - The area surrounding the property south of I-20 is a blend of commercial and residential zones. North of I-20, the area features a mix of commercial and light industrial developments.

MIXED-USE AREAS OFFER SEVERAL BENEFITS, INCLUDING:

- Enhanced Convenience: Residents have easy access to a variety of amenities such as shops, restaurants, and offices, reducing the need for long commutes.
- Increased Economic Activity: The blend of residential, commercial, and industrial spaces can stimulate local economies by attracting businesses and creating jobs.
- Improved Walkability: Mixed-use developments often promote walking and cycling, leading to healthier lifestyles and reduced traffic congestion.
- Vibrant Communities: These areas tend to be more lively and engaging, fostering a sense of community and social interaction.
- Efficient Land Use: By combining different types of development, mixed-use areas make better use of available land, which can be particularly beneficial in urban settings.



PROPERTY OVERVIEW

Rentable SF	238,000 SF
Land	20.78 Acres
Asking Sale Price	\$5,250,000.00/ \$22.0 5/sf
Asking Lease Price	\$4.50-\$5.50/SF NNN
Zoning	General Commercial District (Subject to
	rezoning for Industrial use)
Traffic Counts	
I-20	±90,000 VPD
Ellis Avenue	±13,000 VPD
Raymond Road	±6,700 VPD





AREA DEMOGRAPHICS

DEMOGRAPHIC COMPREHENSIVE	1 MILE	3 MILES	5 MILES	
POPULATION				
2024 Population	5,425	45,932	88,159	
2029 Population - Projection	5,194	44,007	84,704	
PLACE OF WORK				
2024 Businesses	286	2,523	4,873	
2024 Employees	2,400	41,756	101,138	
HOUSEHOLD INCOME				
Average Household Income	\$60,022	\$53,085	\$57,044	
Median Household Income	\$35,521	\$33,317	\$35,510	
HOUSING VALUE				
Median Home Price	\$72,819	\$74,878	\$83,706	
Average Home Price	\$112,025	\$144,393	\$154,831	
HOUSING UNITS				
Owner-Occupied Housing	34.0%	33.9%	38.9%	
Renter-Occupied Housing	38.7%	44.6%	42.5%	
DAYTIME POPULATION				
Daytime Workers	2,014	34,362	80,746	
Daytime Residents	3,260	27,728	50,587	



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