



## Property Highlights

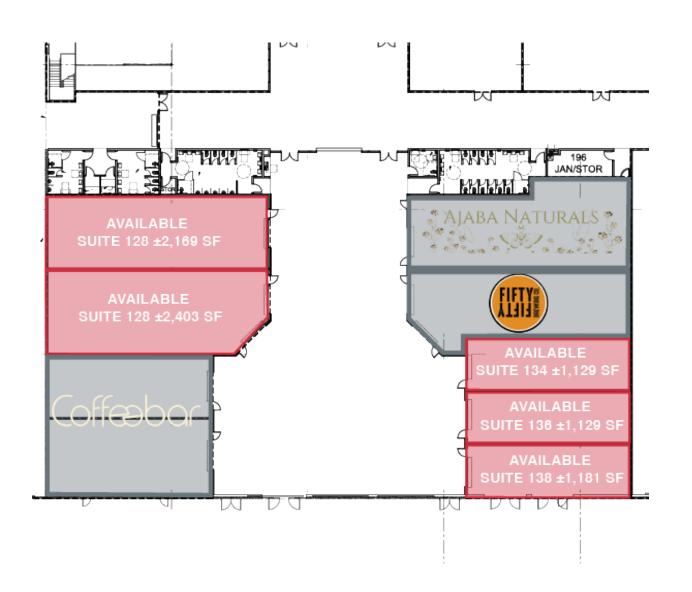
The Oddie District is an urban infill redevelopment project on Oddie Boulevard in Metro Reno / Sparks, Nevada. The project is the deconstruction of a former Lowe's and re-construction of a 170,000 SF innovation hub featuring a 300+ seat food & beverage / retail marketplace, The Oddie Commons. It's located 10 minutes from the Reno-Tahoe International Airport and 7 minutes from the University of Nevada, Reno.

# The Oddie District is the catalyst for a community-centric economic and cultural resurgence.

Anchored in cultural relevance by The Generator, a maker space community including celebrated Burning Man artists and engineers, and The Innovation Collective, a collaborative workplace business accelerator engaged in human capital investment.

Delivering Q3 2025







Distillery / Taproom Opportunity



300 Seats in Open-Air Covered Commons



±10,000 SF of Food & Beverage/Retail



Small Shop Retail



±62,000 SF Regional Maker Space

















The Generator, a nonprofit makerspace collection of celebrated artists and engineers from Burning Man and the greater Reno/ Sparks community, is the cornerstone and largest tenant in The Oddie District, in 62,000 square feet of the building. Artwork created at The Generator will be displayed in an Art Park being developed in what once served as the garden center of the home improvement store.

"The Generator is a cultural icon of Reno/Sparks; to provide it a long-term home, to surround it with working environments for design, engineering and production companies and to build together a broad culture of innovation and creation will be great for Sparks and for the region," said Doug Wiele, the President and Founding Partner of Foothill Partners, Inc.

# INNOVATION

Innovation Collective, which also works with the Nevada Governor's Office of Economic Development to launch innovation communities across the state, will provide 12,225 sf of

collaborative office spaces next to The Generator. Additionally, Innovation Collective will host its mentorship summits, innovator training, storytelling sessions, idea-sharing sprints, and growth groups that serve as an amenity to district tenants many of them offered at no cost to the community. Innovation Collective helps people in a region become a community, learn new skills together, and create vibrant places to work and live.

- + Brookings has cited an IC community as the capital for startups in the state and has more startups per capita by nearly 2x
- + Bloomberg reports referencing the IC community and activities as a valuable alternative to Silicon Valley





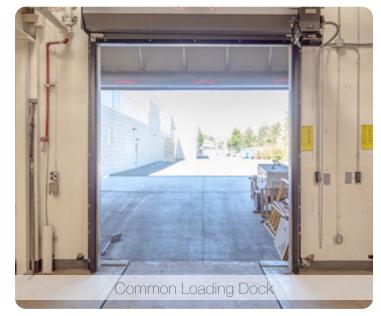






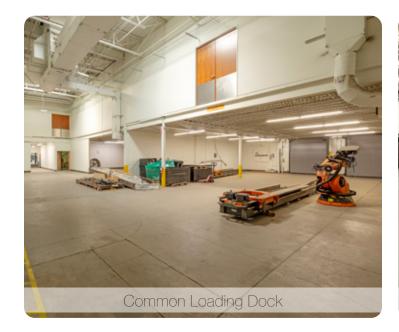


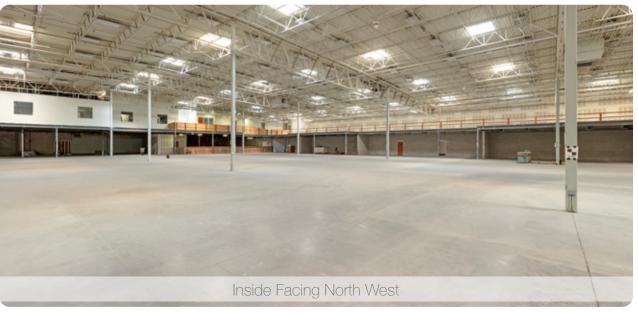






















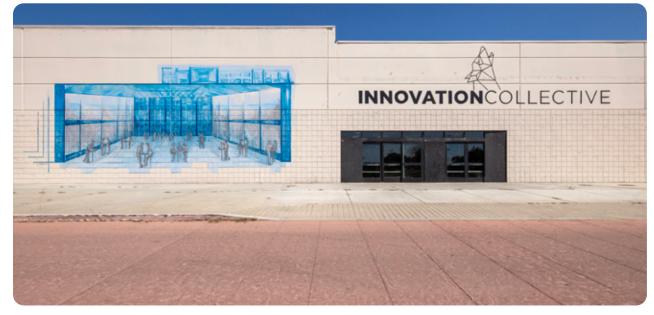




































### 5-MILE KEY FACTS



266,032 POPULATION



5.8%

UNEMPLOYMENT



HOUSEHOLD SIZE (AVG.)



**AGE** 

## 5-MILE INCOME FACTS



\$66,854

\$105,968 MEDIAN NET WORTH

**2** \$36,870

HOUSEHOLD INCOME

PER CAPITA INCOME



\$25K - \$35K

\$35K - \$50K \$50K - \$75K

\$75K - \$100K

\$100K - \$150K

\$150K - \$200K

14%

18%

**MEDIAN** 

### 5-MILE BUSINESS FACTS



11,160



165,656



BUSINESSES



**EMPLOYEES** 

### 5- MILE EDUCATION FACTS



NO HIGH SCHOOL **DIPLOMA** 



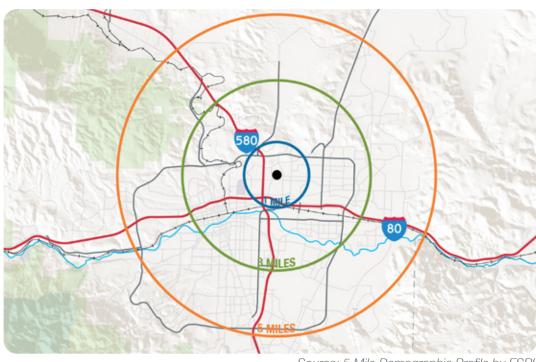
HIGH SCHOOL **GRADUATE** 



SOME COLLEGE



BACHELOR'S **DEGREE** 



Source: 5 Mile Demographic Profile by ESRI





Nevada is a business-friendly state with a very low-regulation environment, a streamlined licensing and approval processes, and a favorable tax environment for business and industry. A state with the workforce, education, and infrastructure in place to support economic development.





# THE BEST IN THE WEST

The Tax Foundation's 2023 State Business Tax Climate Index named Nevada the 7th best in the country. The Index looks at five areas of taxation including corporate tax, individual income tax, sales tax, unemployment insurance tax, and property tax. It is designed to show how well states structure their tax systems and provides a road map for improvement.

### No Tax on

- © Corporate Income Tax
- Corporate Shares Tax
- 🛱 Franchise Tax
- Personal Income Tax
- Franchise Tax on Income
- nheritance or Gift Tax
- ☼ Unitary Tax
- 🛱 Estate Tax

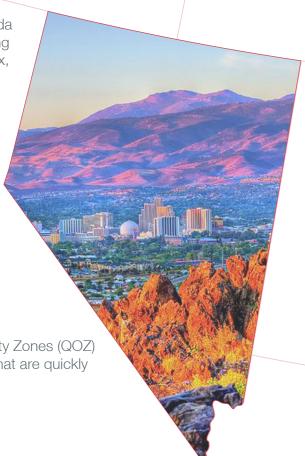
### Tax Abatement on

- Sales & Use Tax
- Modified Business Tax
- Personal Property Tax
- ♣ Real Property Tax (for Recycling)
- Aviation Parts Tax
- Data Center Tax

### **61 OPPORTUNITY ZONE DESIGNATIONS**

In June 2018, 61 of Nevada's low-income census tracts received official designation as Qualified Opportunity Zones (QOZ) by the U.S. Department of Treasury and the IRS. The tax incentives reduce taxes on realized capital gains that are quickly reinvested into these designated census tracts by providing three benefits:

Sources: 2022 State Business Tax Climate Index provided by the Tax Foundation











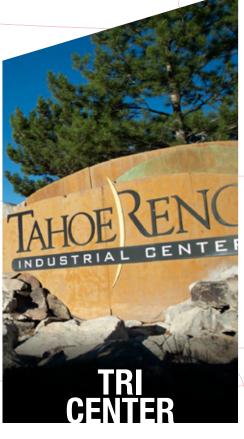
Washoe County is in the Northwest corner of Nevada, along the California and Oregon borders.

Since 2010, the population of Washoe County has grown by nearly 20%. It is the second most populous county in Nevada, behind Clark County.



Named #1 Small City by BestCities.org in 2020, the Reno area hosts over 5m annual visitors for events like the Reno Rodeo, Street Vibrations, and more.

Reno is home to a robust mix of the world's top businesses and a burgeoning arts community.



Tahoe Reno Industrial Center is the largest industrial park in the world.

It offers many unparalelled benefits including pre-approved industrial uses, 7-day turnaround on grading permits, 30-day turnaround on building permits, and in-place roads and utilities.



Lake Tahoe is less than 25 miles from downtown Reno, a short drive for Northern Nevada's residents and visitors.

Tahoe is a year-round outdoor attraction offering beautiful beaches and views, sports and relaxation, and gourmet food and beverage experiences.





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