

FOR SALE 640 S. PEEK RD. KATY, TX 77450

6.5% CAP RATE



Ron Wickes, Walzel Properties, LLC 936-648-3939 ronwickes@gmail.com

SPECIFICATIONS:

Two story 4,781sf

First floor 3,655sf

6 individual offices

1 additional office with three cubicles

Large conference room with video conference screen

Kitchen area

2 restrooms

2 large storage area with overhead doors, room for vehicles or other storage

Second floor 1,126sf

One office

Large bullpen area

Kitchen area

Restroom

These offices are top of the line!



Conference Room

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Financial Information:

Income		
Rents	\$162,554	\$34.00/sf
NNN Reimbursement	\$29,377	
Total Income	\$191,931	
Expenses		
Taxes	\$24,743	
Utilities	\$0	
Maintenance	\$1,200	
Management	\$0	
Insurance	\$3,434	
Total Expenses	\$29,377	
Net Operating Income	\$162,554	

Current lease runs through December 31, 2027 (tenant does not have plans to renew)

Asking price: \$2,500,000 6.5% Cap Rate



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DEMOGRAPHICS:

	2 miles	5 miles	10 miles
2020 Population	54,314	281,932	793,854
2024 Population	57,381	300,234	860,667
2029 Population Projection	61,167	329,188	950,701

Households

	2 miles	5 miles	10 miles
2020 Households	19,815	92,382	257,470
2024 Households	20,852	97,954	277,432
2029 Household Projection	22,149	107,256	305,842



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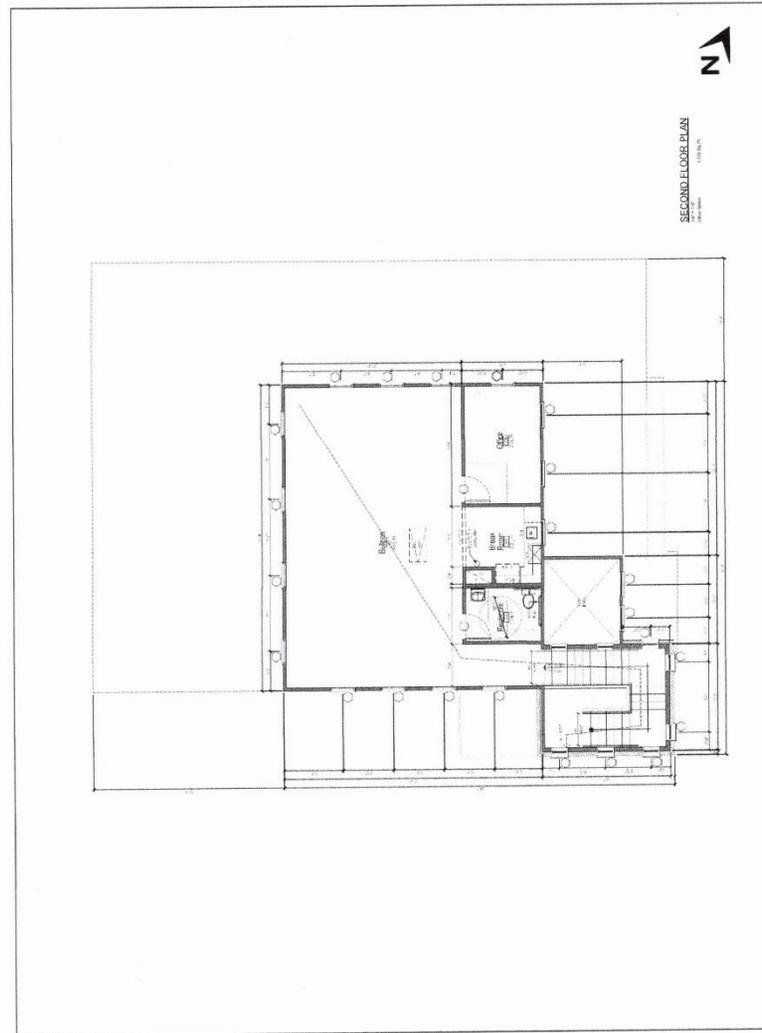


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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

2-10-2025



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>Walzel Properties</u>	<u>9004621</u>	<u>shelly@walzelproperties.com</u>	<u>832-674-4960</u>
<small>Licensed Broker /Broker Firm Name or Primary Assumed Business Name</small>	<small>License No.</small>	<small>Email</small>	<small>Phone</small>
<u>Walzel Properties</u>	<u>9004621</u>	<u>shelly@walzelproperties.com</u>	<u>832-674-4960</u>
<small>Designated Broker of Firm</small>	<small>License No.</small>	<small>Email</small>	<small>Phone</small>
<u>Shelly Walzel</u>	<u>469868</u>	<u>shelly@walzelproperties.com</u>	<u>832-674-4960</u>
<small>Licensed Supervisor of Sales Agent/ Associate</small>	<small>License No.</small>	<small>Email</small>	<small>Phone</small>
<u>Ronald Wickes</u>	<u>538928</u>	<u>ronwikes@gmail.com</u>	<u>936-648-3939</u>
<small>Sales Agent/Associate's Name</small>	<small>License No.</small>	<small>Email</small>	<small>Phone</small>

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

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