# **SINGLE TENANT ABSOLUTE NNN**

Investment Opportunity



Brand-New 20-Year Lease | 2% Annual Rental Increases | Strong Guaranty



#### **EXCLUSIVELY MARKETED BY**



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# **OFFERING SUMMARY**





## OFFERING

Pricing	\$7,625,000
Net Operating Income	\$552,798
Cap Rate	7.25%

# PROPERTY SPECIFICATIONS

Property Address	1171 SW. Green Oaks Boulevard Arlington, Texas 76017
Rentable Area	5,351 SF
Land Area	1.33 AC
Year Built / Remodeled	2005 / 2023
Tenant	Total Point Urgent Care & Imaging Center
Guaranty	Rocinate Equity Inc., dba Elysian Capital
Lease Type	Absolute NNN
<b>Landlord Responsibilities</b>	None
Lease Term	20 Years
Increases	2% Annual Increases Including Options
Options	TBD
Rent Commencement	April 10, 2023
Lease Expiration	April 11, 2043



#### RENT ROLL & INVESTMENT HIGHLIGHTS



		LEASE TERM					RENTAL RATES	
Tenant Name	Square Feet	Lease Start	Lease End	Begin	Increase	Monthly	Annually	Options
Total Point Urgent Care	17,545	April 2023	April 2043	Year 1	-	\$46,067	\$552,798	TBD
& Imaging Center				Year 2	2%	\$46,988	\$563,854	
				Year 3	2%	\$47,928	\$575,131	
					20% Annual	Increases Thereafter		

# Brand-New 20-Year Lease | Options To Extend | Strong Guarantee | 2% Annual Rental Increases | Fast Growing Operator

- Brand-new 20-year lease with options to extend, demonstrating their longterm commitment to the site
- The lease is guaranteed by Rocinate Equity Inc., dba Elysian Capital, a UK based private equity firm, seeking companies with aspirational management who are open to unlock their full potential
- There are 2% annual rental increases throughout the initial term and each option period, growing NOI and hedging against inflation
- Newly redeveloped urgent care facility offering imaging services such as onsite x-rays and labs
- Total Point is a rapidly growing medical service provider with urgent cares, imaging, emergency rooms and hospitals across Texas and Arizona

# Absolute NNN | Fee Simple Ownership | Zero Landlord Responsibilities | No State Income Tax

- Tenant pays for CAM, taxes, insurance and maintains all aspects of the premises
- No landlord responsibilities
- Ideal, management-free investment for a passive investor in a state with no state income tax

# Off Signalized, Hard Corner Intersection | Direct Consumer Base | Interstate 20 (181,500 VPD) | Excellent Visibility & Access

- Total Point Urgent Care is strategically located off the signalized, hard corner intersection of Green Oaks Boulevard and South Cooper Street averaging 76,400 VPD
- The site is located in a strong residential corridor, providing a direct consumer base from which to draw
- Less than 1.5 miles from Interstate 20 (181,500 VPD), providing direct on/off ramp access for travelers
- The subject property has significant street frontage and multiple points of access, providing ease and convenience for customers

#### **Strong Demographics In 5-mile Trade Area | Six-Figure Incomes**

- More than 171,000 residents and 69,000 employees support the trade area
- \$134,526 average household income



#### **BRAND PROFILE**





#### TOTAL POINT URGENT CARE

totalpointcare.com Company Type: Private

**Locations:** 15+

Total Point Urgent Care is a convenient healthcare resource for the community. Their clinics throughout Texas and Arizona are here to provide the immediate medical care one need at a fraction of the cost they encounter at the emergency room. Total Point Urgent Care provide a complete turnkey healthcare industry services. Total Point Healthcare is the premier service provider in Urgent care, Emergency and Hospital Outpatient Industries offering lucrative investment and partnership opportunities. They have 15 facilities open, 21 under construction with plans to hit 50 locations within the next two years

#### **What Sets Them Apart**

They strive for the highest level of customer service and care by their professionals. What sets them apart from other urgent care clinics are their onsite technology and services, which include:

- Urgent Care
- Primary Care
- Specialty Care
- Routine Checkups
- Telecare/Virtual Visit (Coming Soon)
- Onsite Lab & X Rays



#### **PROPERTY OVERVIEW**



#### **LOCATION**



Arlington, Texas Tarrant County Dallas-Fort Worth-Arlington MSA

#### **ACCESS**



SW. Green Oaks Boulevard: 1 Access Point

#### **TRAFFIC COUNTS**



SW. Green Oaks Boulevard: 18,300 VPD S. Cooper Street: 58,100 VPD Interstate 20: 181,500 VPD

#### **IMPROVEMENTS**



There is approximately 5,351 SF of existing building area

#### **PARKING**



There are approximately 106 parking spaces on the owned parcel.

The parking ratio is approximately 19.8 stalls per 1,000 SF of leasable area.

#### **PARCEL**



Parcel Number: 40330--33R1D-11

Acres: 1.33

Square Feet: 58,022

#### **CONSTRUCTION**

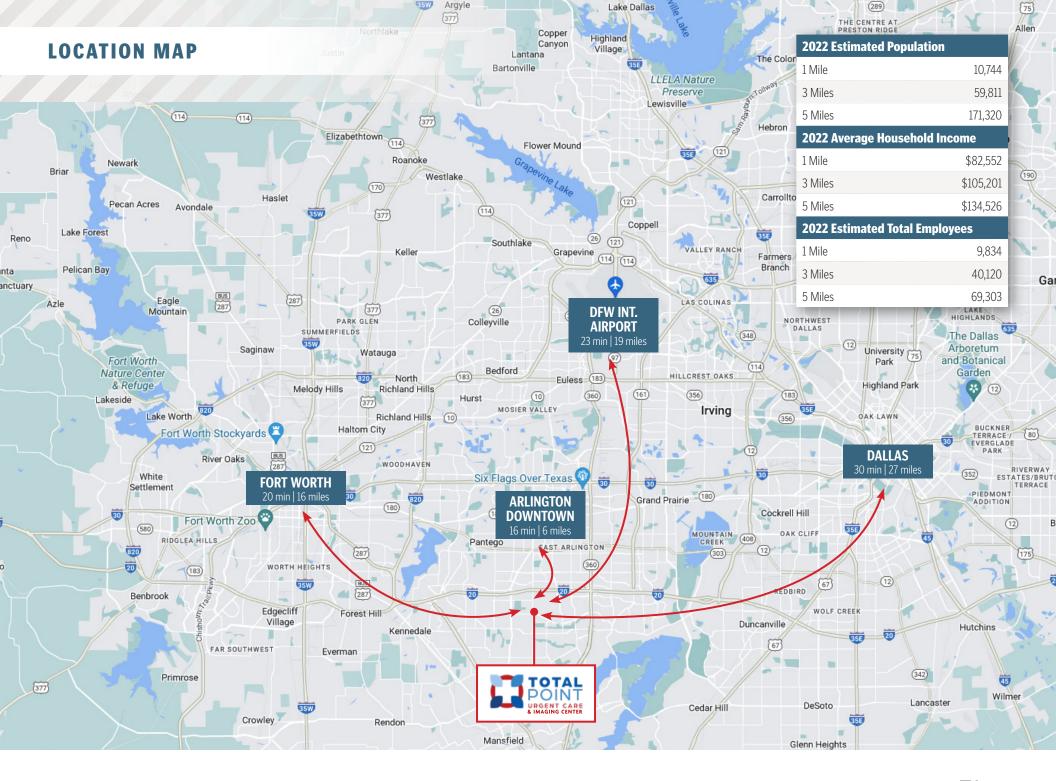


Year Built: 2005 Year Renovated: 2023

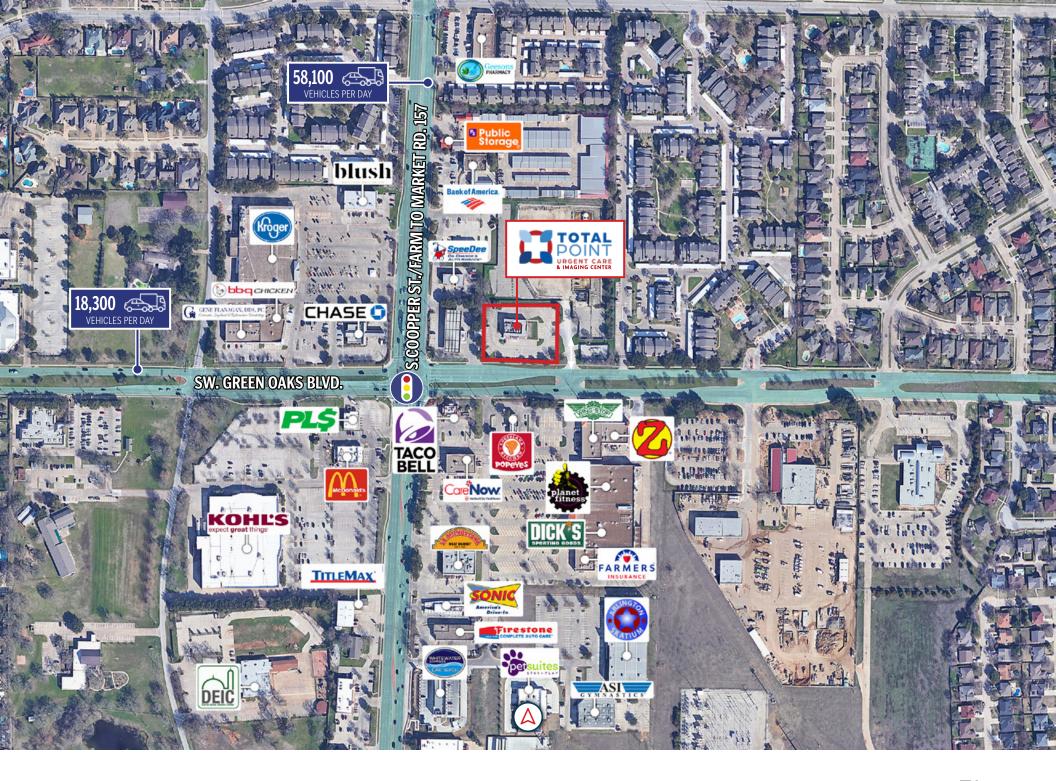
#### **ZONING**



CC: Community Commercial

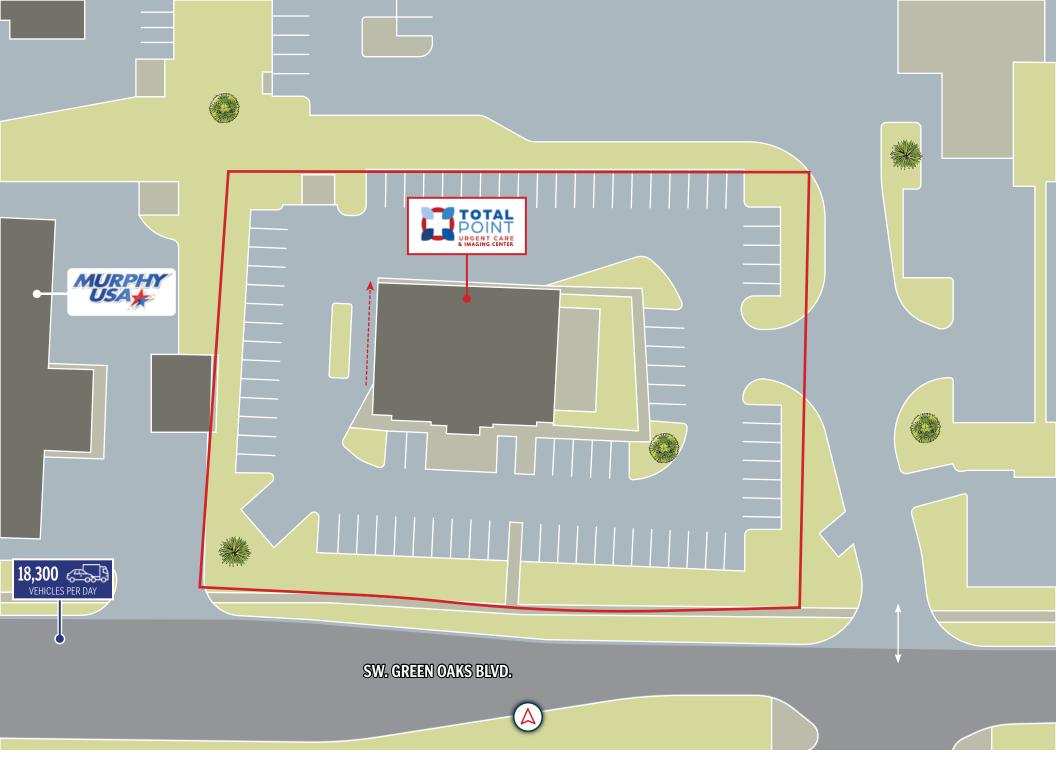










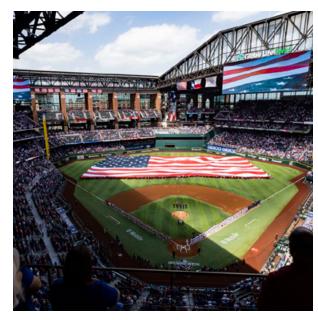




# AREA DEMOGRAPHICS



	1 Mile	3 Miles	5 Miles
Population			
2022 Estimated Population	10,744	59,811	171,320
2027 Projected Population	10,910	59,744	169,380
2022 Median Age	32.3	35.5	38.2
Households & Growth			
2022 Estimated Households	3,749	20,046	59,827
2027 Projected Households	3,828	20,189	59,569
Race & Ethnicity			
2022 Estimated White	40.26%	53.16%	65.46%
2022 Estimated Black or African American	22.06%	18.69%	11.54%
2022 Estimated Asian or Pacific Islander	8.26%	9.67%	12.27%
2022 Estimated American Indian or Native Alaskan	1.35%	1.22%	0.65%
2022 Estimated Other Races	23.71%	15.61%	9.32%
2022 Estimated Hispanic	43.99%	31.93%	20.78%
Income			
2022 Estimated Average Household Income	\$82,552	\$105,201	\$134,526
2022 Estimated Median Household Income	\$66,283	\$85,927	\$102,955
Businesses & Employees			
2022 Estimated Total Businesses	497	2,168	4,646
2022 Estimated Total Employees	9,834	40,120	69,303

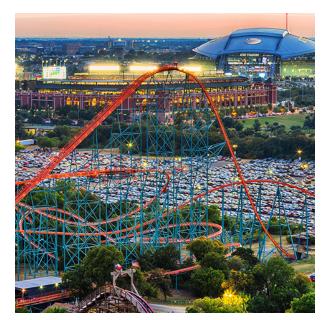






#### **AREA OVERVIEW**







## ARLINGTON, TEXAS

Arlington is a principal city in the U.S. state of Texas, located in Tarrant County. It is part of the Mid-Cities region of the Dallas–Fort Worth–Arlington metropolitan area, approximately 12 miles east of downtown Fort Worth and 20 miles west of downtown Dallas. The City of Arlington is the 7th largest city in Texas with a population of 399,679 as of July 1, 2022.

Arlington is home to The University of Texas at Arlington, a doctoral-granting research institution, the Arlington Assembly plant used by General Motors, the Nuclear Regulatory Commission Region IV, Texas Health Resources, American Mensa, and D. R. Horton. Additionally, Arlington hosts the Texas Rangers' Globe Life Park in Arlington, the Dallas Cowboys at the AT&T Stadium, the Dallas Wings at the College Park Center, the International Bowling Campus (which houses the United States Bowling Congress, International Bowling Museum, and the International Bowling Hall of Fame), and the theme parks Six Flags Over Texas (the original Six Flags) and Hurricane Harbor.

The Arlington economy is broad and diverse. Major employers include Arlington Independent School District, University of Texas at Arlington, General Motors Company, Texas Health Resources and Six Flags over Texas. Major taxpayers include General Motors, The Parks at Arlington, Arlington Highlands LLP, Oncor Electric Delivery, and Lincoln Square TX LP; making up approximately 4.9% of the City's assessed value. Arlington has proactively managed its financial condition over the years, with a built-in conservative bias. City leaders are continuing to carefully manage its financial condition and will continue to take feasible steps within their control to preserve Arlington's general obligation bond ratings of Aa1 from Moody's Investors Service, AAA from Standard and Poor's and AAA from Fitch.

Arlington has a wide range of cultural amenities, and it is within the larger metropolitan Dallas-Ft. Worth area. Well known symphonies and ballets are common in the city. The city has many fine museums, such as the Arlington Museum of Art, the Fielder House, the Center for Research and Contemporary Art, and UTA Special Collections. The music and theater scene thrives with such organizations as Theater Arlington, the Arlington Community Band, Creative Arts Theater and School Tour, and UTA Concert Series.



#### **AREA OVERVIEW**











## FORT WORTH, TEXAS

Fort Worth is the 16th-largest city in the United States and the fifth-largest city in the state of Texas. Fort Worth, incorporated in 1873, is a political subdivision and municipal corporation of the State of Texas, located in Tarrant, Denton, Parker, Wise and Johnson Counties. The City of Fort Worth is the 5th largest city in Texas with a population of 927,810 as of July 1, 2021.

Fort Worth is located in North Texas, and has a generally humid subtropical climate. It is part of the Cross Timbers region; this region is a boundary between the more heavily forested eastern parts and the rolling hills and prairies of the central part. Specifically, the city is part of the Grand Prairie ecoregion within the Cross Timbers.

Fort Worth is a Sunbelt city marked by its steady growth and diverse economy. Relocation of major firms to the greater Fort Worth area, renovation of many historical landmarks, shopping areas, and a host of public-private cooperative development ventures comprise Fort Worth's economic past.

Major companies based in Fort Worth include American Airlines Group (and subsidiaries American Airlines and Envoy Air), D. R. Horton, the John Peter Smith Hospital, Pier 1 Imports, RadioShack, and the BNSF Railway. In 2013, Fort Worth-Arlington ranked 15th on Forbes' list of the Best Places for Business and Careers.

Fort Worth has traditionally been a diverse center of manufacturing and is not dependent on the oil or financial sectors. The city's industries range from clothing and food products to jet fighters, helicopters, computers, pharmaceuticals, and plastics. Fort Worth is a national leader in aviation products, electronic equipment, and refrigeration equipment. It is home to a multitude of major corporate headquarters, offices, and distribution centers.



#### **AREA OVERVIEW**













### DALLAS, TEXAS

Dallas is a major American metropolis located in the state of Texas. The city is also the largest urban center of the fourth most populous metropolitan area in the United States of America. The city proper ranks ninth in the U.S. and third in Texas after Houston and San Antonio. The city's prominence arose from its historical importance as a center for the oil and cotton industries, and its position along numerous railroad lines. The bulk of the city is in Dallas County, of which it is the county seat; however, sections of the city are located in Collin, Denton, Kaufman, and Rockwall counties. The City of Dallas is the 3rd largest city in Texas with a population of 1,320,535 as of July 1, 2022.

The City of Dallas is the largest local economy in the nation's fourth largest metropolitan area. The City is home to over 62,000 businesses. Dallas' diverse industry employment mix continues to support steady and progressive local economic growth and to dampen the negative effects of any single industry downturn. Professional and Business services were the largest employment industry within the City, marking a change from the last two years where the Trade, Transportation and Utilities sector was the largest. The Government, Education and Health Services "sectors" employment shares were the third and fourth largest in fiscal 2014.

Dallas is a center of education for much of the south central United States. In addition to those located in the city, the surrounding area also contains a number of universities, colleges, trade schools, and other educational institutions.

Dallas is served by two commercial airports: Dallas/Fort Worth International Airport and Dallas Love Field. In addition, Dallas Executive Airport (formerly Redbird Airport), serves as a general aviation airport for the city, and Addison Airport functions similarly just outside the city limits in the suburb of Addison.







THE ECONOMY OF DALLAS-FORT WORTH MSA  EMPLOYS 3.86M PEOPLE		
Company	Employees	
Wal-Mart Stores, Inc.	34,698	
American Airline	24,700	
Bank of America	20,000	
Texas Health Resources	19,230	
Dallas ISD	18,314	
Baylor Health Care System	17,097	
Lockheed Martin	14,126	
JPMorgan Chase	13,500	
City of Dallas	12,836	
Texas Instruments	9,100	



#### THE DFW MSA REGION ADDS 328 NEW RESIDENTS EACH DAY

38% NATURAL INCREASE - 62% NET-MIGRATION 2019-2020 CENSUS

2019 MEDIAN HOUSEHOLD **INCOME** \$72,265







## Three Research 1 Universities WNT TEXAS







Carnegie Classification of Institutes of Higher Education R-1: Doctoral Universities



LATGEST METRO IN THE U.S.



METRO-TO-METRO MIGRATION IN THE U.S.







# THE EXCLUSIVE NET LEASE CAPITAL MARKETS TEAM

of SRS Real Estate Partners

255+

RETAIL PROFESSIONALS

25+

**OFFICES** 

#1

LARGEST REAL ESTATE SERVICES FIRM in North America exclusively dedicated to retail 2.3K+

RETAIL TRANSACTIONS company-wide in 2022 760+

NET LEASE TRANSACTIONS SOLD in 2022 \$2.9B+

NET LEASE TRANSACTION VALUE in 2022

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