## retail property for sale Freestanding QSR

117 Grove Street, Fayetteville, NC 28301

for more information

#### PATRICK MURRAY, CCIM, SIOR

Principal / Broker in Charge O: 910.829.1617 C: 910.988.5284 patrick@grantmurrayre.com



### PROPERTY OVERVIEW

Sale Price:	\$975,040
Lot Size:	0.74 Acres
Building Size:	2,770 SF
Zoning:	DT2 (CFR0)
Submarket:	Downtown Fayetteville
Traffic Count:	32,766

### property description

Located along a high-traffic corridor with a daily vehicle count of 32,776, this 0.74-acre site at 117 Grove Street offers a prime redevelopment opportunity near downtown Fayetteville. The existing 2,770 SF freestanding restaurant building is in poor condition and intended for demolition, making way for a modern commercial development. Zoned DT2, the property accommodates a range of potential uses, including quick-service restaurants, coffee shops, automotive service centers, and other high-demand retail concepts. Positioned for maximum accessibility, the site benefits from a nearby full-movement traffic light, ensuring seamless ingress and egress. With an asking price of \$975,040, this location presents a valuable opportunity for investors and developers seeking a well-situated, high-visibility property in a growing market.

Just minutes from downtown Fayetteville, this site is positioned within a vibrant commercial district with strong consumer demand. The area boasts a total daytime population of 56,778 within three miles, ensuring a steady flow of potential customers and employees. The surrounding community has an average household income of \$74,353 within three miles, reflecting solid spending power.



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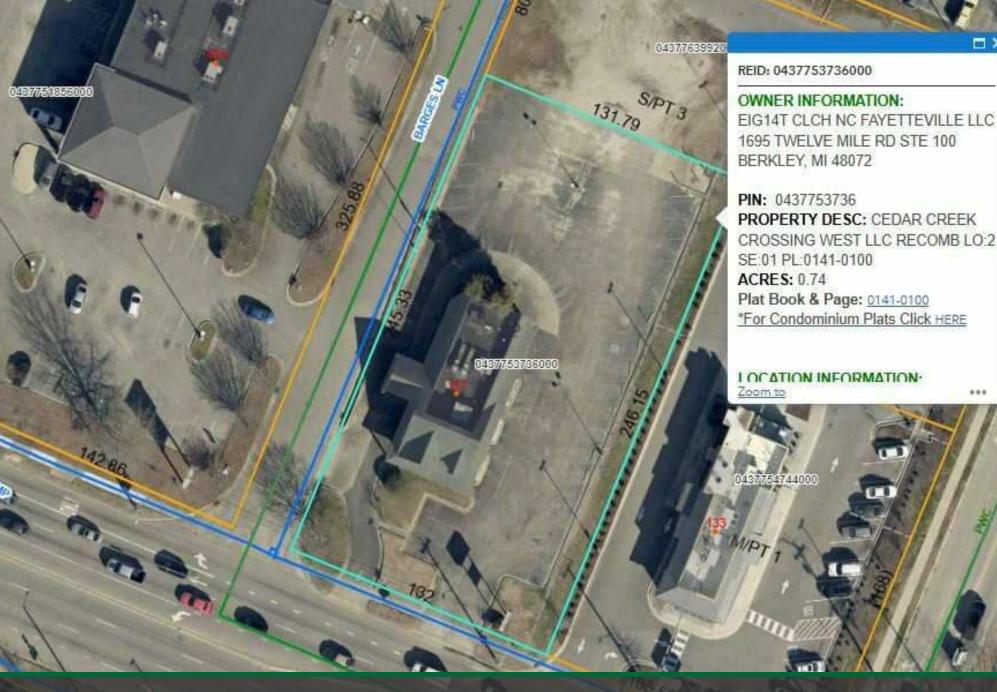




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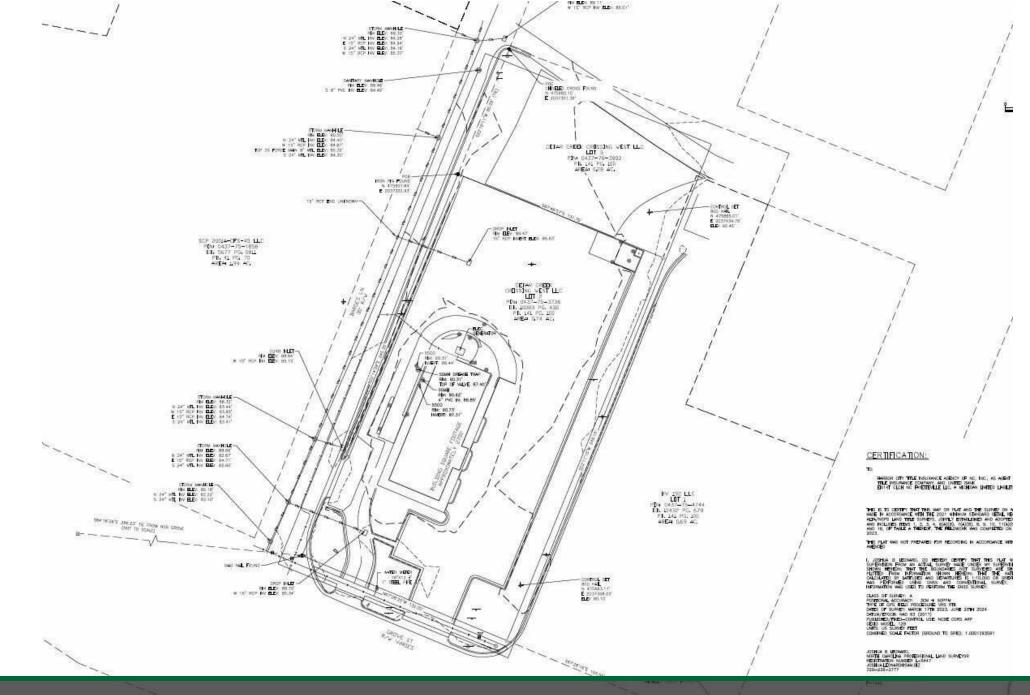


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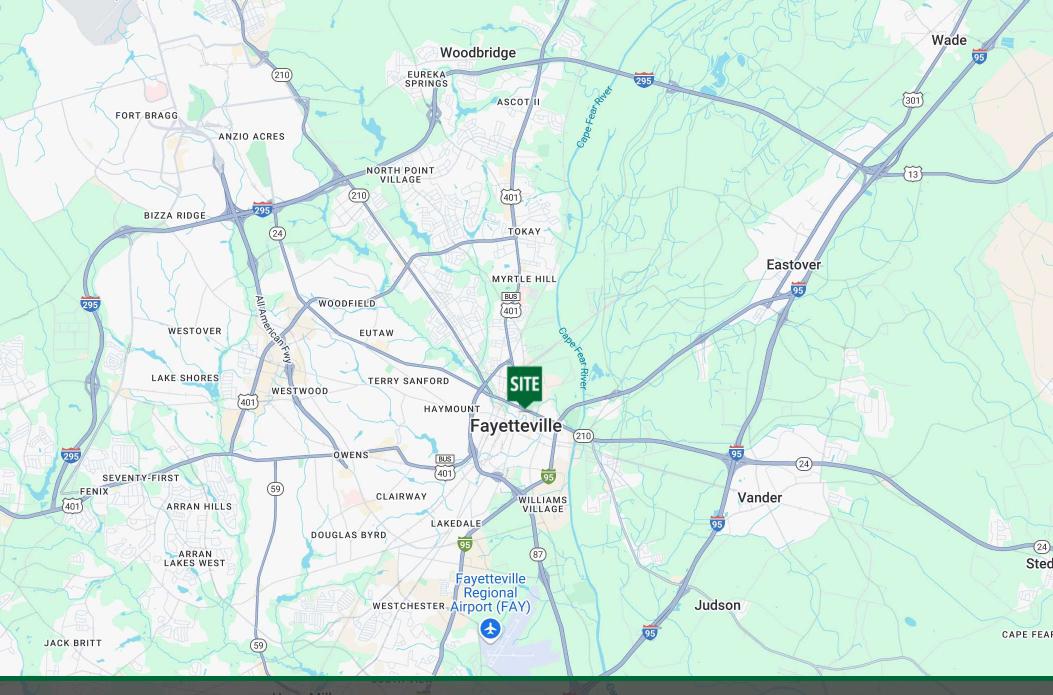
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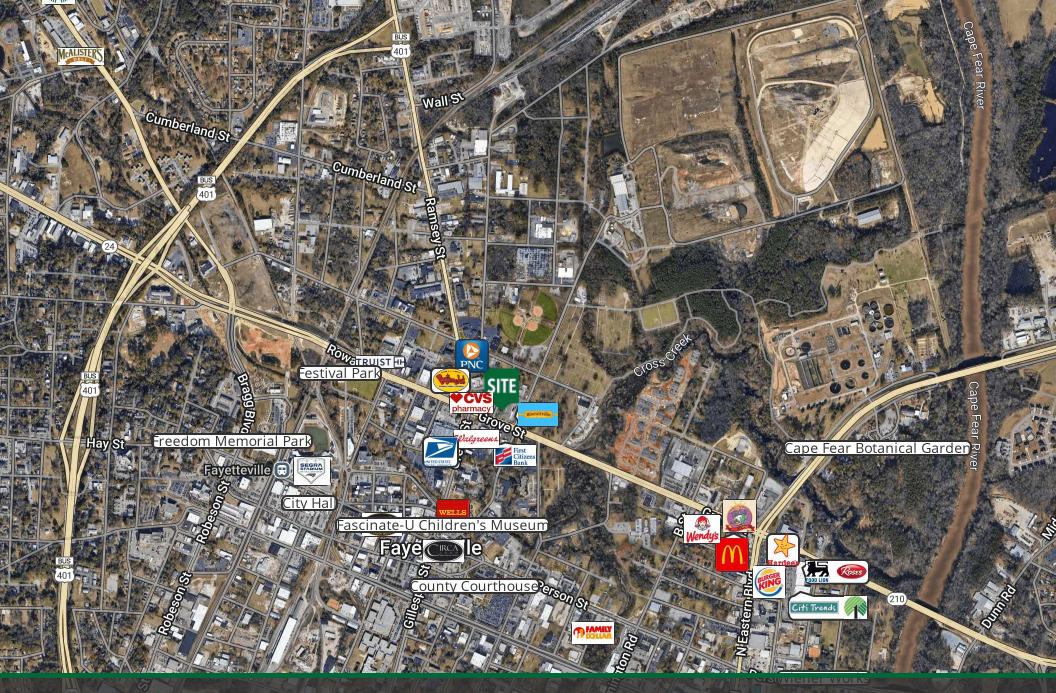




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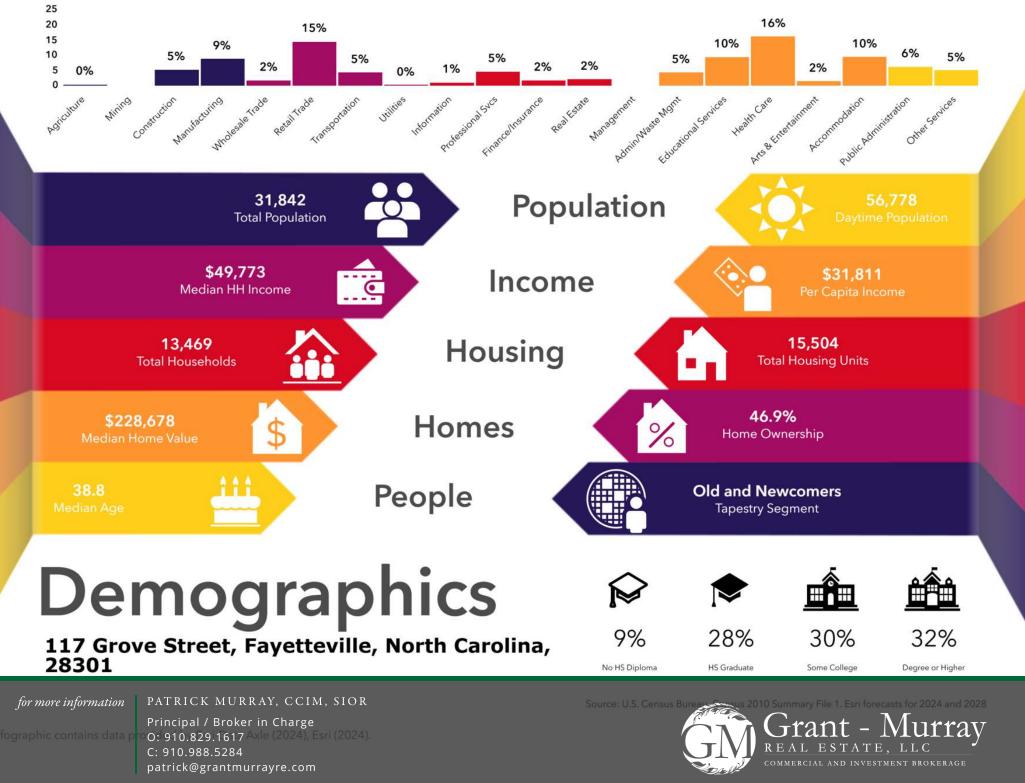




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- #2 Best Place in America to Invest in Real Estate (Fortune, 2020)
- Top 50 Most Diverse Cities in America (Niche, 2020)
- Best Places for Business and Careers (Forbes, 2019)
- Top 50 Cheapest Places to Retire MSN Money, 2018)
- Most affordable housing in the USA for first-time home buyers (WalletHub, 2017)
- Vibrant downtown featuring museums, live music, & award-winning performing arts and cultural events
- Home of the International Folk
  Festival, Bi-Annual Dogwood Festival,
  When Pigs Fly All-American BBQ
  Festival, & more
- 520 Restaurants, breweries, wine bars, & more
- Professional & collegiate sporting events
- World-class golf courses



## Why Fayetteville?

408,763

30-minute trade area

## \$9.9B

total consumer spending

\$77,340

avg household income

# 6M+ SF

retail in area submarket

for more information

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**Working With Real Estate Agents Disclosure** (For Buyers)

#### IMPORTANT

This form is not a contract. Signing this disclosure only means you have received it.

- <sup>#</sup> In a real estate sales transaction, it is important that you understand whether an agent represents you.
- # Real estate agents are required to (1) review this form with you at first substantial contact before asking for or receiving your confidential information and (2) give you a copy of it after you sign it. This is for your own protection.
- # Do <u>not</u> share any confidential information with a real estate agent or assume that the agent is acting on your behalf until you have entered into an agreement with the agent to represent you. Otherwise, the agent can share your confidential information with others.

Note to Agent: Check all relationship types below that may apply to this buyer.

**Buyer Agency:** If you agree, the agent who gave you this form (and the agent's firm) would represent you as a buyer agent and be loyal to you. You may begin with an oral agreement, but your agent must enter into a written buyer agency agreement with you before preparing a written offer to purchase or communicating an oral offer for you. The seller would either be represented by an agent affiliated with a different real estate firm or be unrepresented.

**Dual Agency:** Dual agency will occur if you purchase a property listed by the firm that represents you. If you agree, the real estate firm and any agent with the same firm (company), would be permitted to represent you and the seller at the same time. A dual agent's loyalty would be divided between you and the seller, but the firm and its agents must treat you and the seller fairly and equally and cannot help you gain an advantage over the other party.\*

**Designated Dual Agency:** If you agree, the real estate <u>firm</u> would represent both you and the seller, but the firm would designate one agent to represent you and a different agent to represent the seller. Each designated agent would be loyal only to their client.\*

\*Any agreement between you and an agent that permits dual agency must be put in writing no later than the time you make an offer to purchase.

**X** Unrepresented Buyer (Seller subagent): The agent who gave you this form may assist you in your purchase, but will not be representing you and has no loyalty to you. The agent will represent the seller. Do not share any confidential information with this agent.

Note to Buyer: For more information on an agent's duties and services, refer to the NC Real Estate Commission's "Questions and Answers on: Working With Real Estate Agents" brochure at ncrec.gov (Publications, Q&A Brochures) or ask an agent for a copy of it.

Buyer's Signature	Buyer's Signature		Date
Thomas Patrick Murray	231098	Grant-Murray Real Es	state, LLC
Agent's Name	Agent's License No.	Firm Name	

REC. 4.27 # 4/6/2021