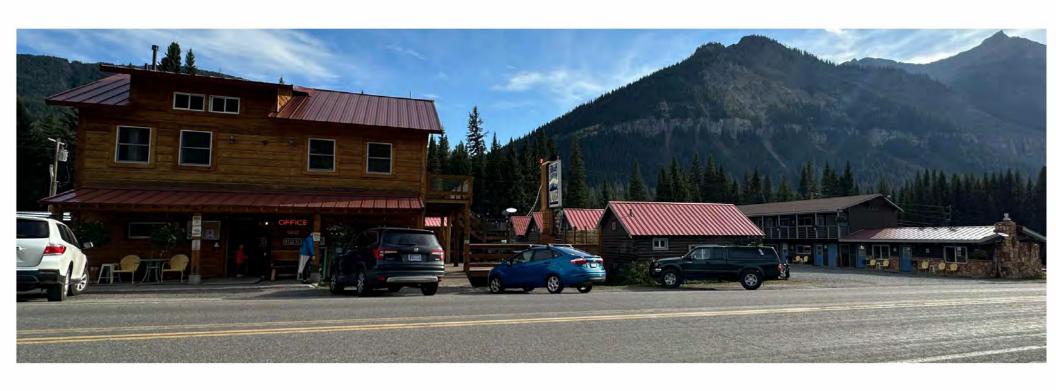
# **High Country Motel and Cabins**

113 Main Street | Cooke City, Montana 59081





**ROVE Valuations** 

info@rovevaluations.com



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**Engagement Letter** 

October 30, 2024

Paige Hood High Country Motel and Cabins 113 Main Street Cooke City, Montana 59020

Attention: Paige Hood

Dear Paige Hood,

The Evaluation of a property utilizes a combination of the information gathered from an exterior observation, interior site analysis, external data sources, previous lease data, property assessment data, recent comparable leases, current area leasing information, pertinent property profit and loss information, as well as a thorough photo documentation of the subject property. While not all of these gathering methods are utilized in every valuation, the author will work diligently to obtain any relevant information needed to perform the relevant assessment approaches presented within the analysis.

The evaluation includes area information, site description, structure description, county assessment data, pertinent and available documents of record, relevant assessments of value which may include (Income, Sales Comparison and Cost), as well as photographs of the subject property. The descriptions and statements made in this analysis are from sources that are deemed reliable; however, no warranty is made as to the accuracy thereof.

This analysis only represents the personal, impartial, and unbiased professional opinion of the authors. The liability of the analysis to the authors shall be limited to the fee collected from the client, and the authors assume no responsibility for additional costs incurred by the client on this project. This is an opinion of market value and is not a certified appraisal of the market value of the property. If an appraisal is desired, the service of a certified appraiser must be obtained.

Sincerely,

Matt Robertson Broker/Principal

m. +1 (406) 839-0772 e. info@rovevaluations.com

# 113 Main Street - Cooke City High Country Motel and Cabins

The subject property is the High Country Motel and Cabins, along with Sweet Pea Grocery, located at 113 Main Street West in Cooke City, MT.

The site consists of a single parcel totaling 16,378 square feet, or 0.376 acres, bifurcated by Huston Street. It features a rectangular shape with level topography and approximately ±158 feet of frontage along Main Street West. Shared on-street parking is available off Main Street West and Huston Street. Main Street West serves as the main arterial in Cooke City, while Huston Street is a collector road.

The property offers good exposure and accessibility, with convenient connections to other parts of the city. It has access to city water and sewer, electricity, and propane. Landscaping around the building perimeter consists of a combination of shrubs and well-maintained planted beds. Overall, the appearance of the High Country Motel and Cabins is considered to be in good condition.

The property improvements include seven structures totaling 7,358 square feet, with 15 rooms and an apartment that can be used as an owner's quarters or manager's apartment. The High Country Motel and Cabins was constructed between 1952 and 1970. The buildings are detailed as follows:

Main Office/Retail and Dwelling: Constructed in 1961, this building totals 1,904 square feet, with 952 square feet of main floor office/retail space, including a laundry room. The second story is a 952 square foot apartment. The main floor houses Sweet Pea Grocery, the registration desk, and administrative areas.

Cabins: There are four cabins, each constructed in 1952 and totaling 320 square feet each, for a combined total of

1,280 square feet. Three cabins have open floor plans with two queen-size beds, microwaves, fridges, and coffee makers. The fourth cabin has one queen bed and a full kitchen with a stove, oven, and full-size fridge with freezer.

Motel: This includes two buildings: a duplex constructed in 1952, known as Suites 5 & 6, totaling 588 square feet, and the main motel building constructed in 1970 with ten rooms. The main floor totals 2,200 square feet, and the second story totals 1,386 square feet, for a combined total of 4,174 square feet across both structures.

The duplex suites can be rented separately or together, with a connecting door. Room 6 includes a kitchen with a stove, oven, and full-size fridge with freezer. Each duplex room has a queen-size bed and a twin-sized pullout.

Suite 7: Includes a living room, fireplace, kitchen, and separate bedroom with a queen-size bed.

Rooms 8, 10, 12, 13, 14, and 15: Feature two queen-size beds, in-room coffee, and a mini fridge (Room 15 also includes a microwave).

Suite 11: Features a kitchen, breakfast nook, living room, and separate bedroom with a queen-size bed and a set of small bunk beds.

Room 9: Has a kitchenette with a mini fridge, microwave, large toaster oven, and induction burner. It includes two double beds. Rooms 9 and 10 can be connected if rented together.

To estimate the final market value, I have completed the Income and Sales Comparison Approaches only. The Cost Approach was not developed, as it is not a primary valuation method for older hotel properties like the subject. This approach is not commonly used by buyers and sellers when analyzing similar properties for acquisition or disposition, and its omission does not weaken the reliability of the final value estimate.

Zoning: Unknown

Zoning Description:

I was unable to identify any zoning classification.

# Executive Summary

Date of Inspection/Effective Date

Inspector

Intended User(s)

Intended Use

assist in real estate values.

Client

Owner of Record

**Property Rights** 

10/02/2024 / 10/02/2024

Cody Rose

High Country Motel & Cabins

The intended use of the evaluation will be used to

Paige Hood (High Country Motel and Cabins)
HIGH COUNTRY MOTEL & CABINS LLC

Fee Simple

Key Highlights:

Property Unit: 15

· Property SF: 7,358

· Lot SF: 16,378

Year Built / Remodeled: 1952, 1961, 1970 / N/A

· Zoning: Unknown

Most Likely User: Investor



The author's analysis and assumptions of: use/condition factors of the property, current market data, actual and market income information and general assessment of the property; results in the following:

Final Market Value of \$2,750,000.00 (\$183,333.33/Unit or \$373.74/SF).

## Overview

Address

113 Main Street

Cooke City, Montana 59081

**Property Legal** 

COOKE CITY ORIGINAL TOWNSITE, S25, T09 S, R14 E, BLOCK 15,

Lot 14 - 16, LOT 1 - 2 OF BLOCK 16 & LOT 13A OF SD 334

Conforming Use Determination

Appears to be conforming

Property GeoCode/Tax ID

49-0181-25-3-18-04-0000 / 0000051393

Previous Sales Notes

Price

Unknown

Last Sale Date Jun 24, 2011 Site Specs

Land Size: 16,378 SF

Acres: 0.376 AC

Topography: Level

Lot Shape : Rectangular

Utilities : Electricity, City Water & Sewer, Propane

Zoning: Unknown

Lot Frontage: 158'

Lot Depth: 98'

Frontage: Average

**Traffic Counts** 

Traffic Count numbers are based on a blend of the past three years:

Main Street W: 1,375 ADT

2024 Assessed Market Value

Land Assessed Value

\$410,382.00 / \$25.06 /SF

2023 Tax Liability

\$12,265.76

Improvements Assessed Value

\$1,437,018.00 / \$195.30 /SF

SID's

-

**Total Assessed Value** 

\$1,847,400.00 / \$251.07 /SF

Taxes in Arrears

N/A

#### 113 Main Street



# Property Specifics Property Type:

Property Type: Hospitality / Motel
Year Built / Remodeled : 1952, 1961, 1970 / N/A

Total Units:

Total SF: 7,358 SF

Parking: Shared On Street
Property Class: Class B

Property Condition: Average

Height (Stories):

Ceiling Height (Feet): 10'
Basement Description: None

Structure Construction Type: Wood Frame

Foundation: Standard

### **Construction Components**

Exterior: Wood Siding & Masonry
Roof: Standing Seam Metal

Roof: Standing Seam Metal Heating/Cooling: Mixed

Windows: Insulated Double Pane

Electrical: Single Phase

Plumbing: Average per Code



# Cooke City Area Info

Cooke City is an unincorporated community and census-designated place (CDP) in Park County, Montana, United States. As of the 2020 census, it had a population of 77. Prior to 2010, it was part of the Cooke City-Silver Gate CDP. The community sits northeast of Yellowstone National Park on the Beartooth Highway, which leads east to Red Lodge, Montana, on a scenic route climbing to 10,947 feet (3,337 m) in elevation through the Beartooth Mountains and across the Beartooth Plateau. The town's chief industry is tourism, which during the winter includes skiing and snowmobiling. It is named for Jay Cooke, financier of the Northern Pacific Railroad.

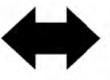
Park County is a county in the U.S. state of Montana. At the 2020 census, the population was 17,191. Its county seat is Livingston, A small part of Yellowstone National Park is in the southern part of the county.







Vacancy



Net Absorption



Construction



Lease Rates

# Property Aerials & Map



# Property Boundary



# Market Value Determinants

Market Value - is the estimated amount for which a property, considered in its highest and best use, should exchange for on the date of valuation between a willing buyer and a willing seller in an arms-length transaction after proper marketing, wherein the parties had each acted knowledgeably, prudently, and without compulsion or undue pressures.

In order to assess a property's market value the authors need to consider the highest and best use of the property. Four determinants are typically used in valuating a property's highest and best use and they are as follows:

Legally Allowable - Only those uses that are, or may be, legally allowed which may excluded uses that are not, and unlikely to become, allowed by zoning, uses forbidden by government regulations, and uses prohibited by deed restrictions or covenants. Properties with a use that predates existing zoning regulations may be legally nonconforming. Such grand fathered uses are generally legal even though they do not meet current zoning regulations. However, some such uses may not be reproduced if the legally nonconforming improvement is destroyed or damaged beyond a certain point.

Physically Possible - Any potential use must be physically possible given the size, shape, topography, and other characteristics of the site.

Financially Feasible - The proposed use of a property must generate adequate revenue to justify the costs of construction plus a profit for the developer/investor.

Maximally Productive - The use must generate the highest net return (profit) to the developer/investor.

Highest and Best Use - Motel & Cabins

For the purpose of this analysis, the author's assumption of the property's highest and best use is as noted above and its projected use is as such unless otherwise noted.

# Valuation Explanation

For this opinion of value the authors will be utilizing the approaches below to estimate the market value of the subject property and they are as follows:

#### **Income Valuation Approach**

Considers property's estimated value is based on the net income produced or capable to produce and considers an expected/appropriate rate of return for the type, condition and location of the subject property.

#### Sales Comparison Approach

Estimates the value of property by comparing it to other similar properties in the marketplace that have sold recently. This approach assumes that a buyer is not willing or liable to spend more than they would for an equally desirable property. The Sales Comparison Approach involves finding sold properties comparable to the subject property, and adjusting/comparing the comparable to the subject property based on their inherent difference i.e. (Time, Motivation, Location, Construction, Type/Use and Economies of Scale).

Source(s) of information used in this analysis: City/County Public Records, Company Files, Local Appraisers, Local MLS and other local market participants.

# Income Approach

Potential Gross Income	\$2,074,921.86
Vacancy @ 70.58%	\$1,464,479.85
Net Rental Income	\$610,442.01
Other Income (Retail Store)	\$65,056.21
Effective Income	\$675,498.22
Total Expenses	\$424,786.87
Net Income	\$250,711.35

Income Notes: The potential gross income shown above assumes 100% occupancy for 365 days. The adjusted gross income, however, reflects the actual rates received by the property, with vacancy calculated based on their real data.

Expense Notes: Expense are derived from actual costs and estimates incurred on the property and assumptions made by the author all values are deemed reliable but not guaranteed. The expense figures did not include the SBA loan, donations, nor the Rent Expense.

# Cap Rate Analysis

Recent sales indicate acceptable capitalization rates ranging from 8% - 10%, thus utilizing the direct capitalization method of evaluation the author has assumed a capitalization rate of 9% based on the property's location, condition, and tenant mix.

Net Operating Value		\$250,711.35	
Cap Rate Range	8.00%	9.00%	10.00%
Indicated Value	\$3,133,891.88	\$2,785,681.67	\$2,507,113.50
Indicated Value Per Unit.	\$208,926.13	\$185,712.11	\$167,140.90
Indicated Value Per SF	\$425.92	\$378.59	\$340.73

# Sales Comparison Approach

In applying the direct sales comparison approach the author has conducted a search of sold properties that fall within the comparable scope of the subject property.

	Subject Property	Comparable #1	Comparable #2	Comparable #3
Location	113 Main Street, Cooke City, MT 59081	123 North Hayden Street, West Yellowstone, MT 59758	212 Gray Wolf Avenue, West Yellowstone, MT 59758	220 Firehole Avenue, West Yellowstone, MT 59758
Date Sold		Aug 18, 2023	Apr 21, 2023	Dec 1, 2020
Sales Price		\$1,600,000.00	\$11,000,000.00	\$2,300,000.00
Property Type	Hospitality / Motel	Hospitality / Motel	Hospitality / Motel	Hospitality / Motel
Units	15	15	48	14
Building Size / Land Size	7,358 SF / 16,378 SF	7,105 SF / 15,000 SF	30,198 SF / 173,804 SF	6,784 SF / 15,000 SF
Year Built / Remodeled	1952, 1961, 1970 / N/A	1954 / N/A	1994-2018 / N/A	1954, 1999, 2007 / N/A
Condition	Average	Fair/Average	Average	Average
Zoning	Unknown	B3 - Central Business	C3 - Central Commercial	B3 - Central Business
\$/Unit		\$106,666.67	\$229,166.67	\$164,285.71
Comparison Criteria				
Time		0.00%	0.00%	20.00%
Location		0.00%	0.00%	0.00%
Construction	1	5.00%	-5.00%	-5.00%
Condition		15.00%	0.00%	0.00%
nterior Buildout		5.00%	0.00%	0.00%
Cabins		15.00%	-20.00%	0.00%
Room Count		0.00%	15.00%	0.00%
Amenities		10.00%	-5.00%	0.00%
Overall Adjustment	i	50.00%	-15.00%	15.00%
Adjusted \$/Unit		\$160,000.01/Unit	\$194,791.67/Unit	\$188,928.57/Unit
Average Adjusted \$/Unit	\$181,240.85/Unit			
Average Adjusted \$/SF	\$369.48/SF			
Adjusted Comp Value	\$2,718,612.75			

Notes - Apartment/Managers Quarters: All three sales included an apartment similar to the subject, therefore, no adjustment was warranted.

Interior Buildout: Our subject has multiple rooms with kitchenettes and seating areas. Sale 1 was more simple in its interior buildout, therefore, an upward adjustment was warranted. Sale 2 and 3 were similar to our subject, therefore, no adjustment was warranted.

### Section 03 Valuations

Cabins: Cabins are superior to motel rooms given the lack of a shared wall and the ability to generate higher rental rates. Sale 1 had no cabins, therefore, an upward adjustment was warranted. Sale 2 exclusively had cabins, therefore, a downward adjustment was warranted. Sale 3 was a mix similar to our subject, therefore, no adjustment was warranted.

Amenities: Our subject has a general store, which provides additional revenue to the subject. Sale 1 had no amenities on the property, warranting an upward adjustment. Sale 2 included multiple outbuildings which were not included in the overall unit count, therefore, a downward adjustment was warranted. Sale 3 included a 1,125 sq. ft. warehouse which could provided additional income. Given the warehouse and our subjects general store, I have elected to make no adjustment for sale 3.

# Sales Comparison Approach

The below sale comparables for the subject property have been adjusted based on the following criteria noted by the author.

#### Comparable #1



123 North Hayden Street

123 North Hayden Street was a motel and office building located in West Yellowstone, MT. The motel was built in 1954 and totaled 6,045 square feet and the office was built in 1954 and totaled 1,105 square feet. The property offered 15 rooms and a manager's quarters. The land totaled 15,000 square feet and the property was zoned Central Business District. At the time of the sale in 2024 the property was considered to be in fair to average condition.

Comparable #2



212 Gray Wolf Avenue

212 Gray Wolf Avenue was hospitality property located in West Yellowstone, MT. The cabins offered 48 rooms and the construction dates ranged from 1994-2005, additionally the property included an office built in 1994 totaling 528 sf, a spa built in 2011 totaling 1,202 sf, a laundry facility built in 1994 totaling 330 sf, a storage building built in 1994 totaling 330 sf, and a employee housing building built in 2018 totaling 800 sf. The land totaled 173,804 square feet (or 3.99 acres) and the property was zoned Central Commercial. At the time of the sale in 2023 the property was considered to be in average condition.

Comparable #3

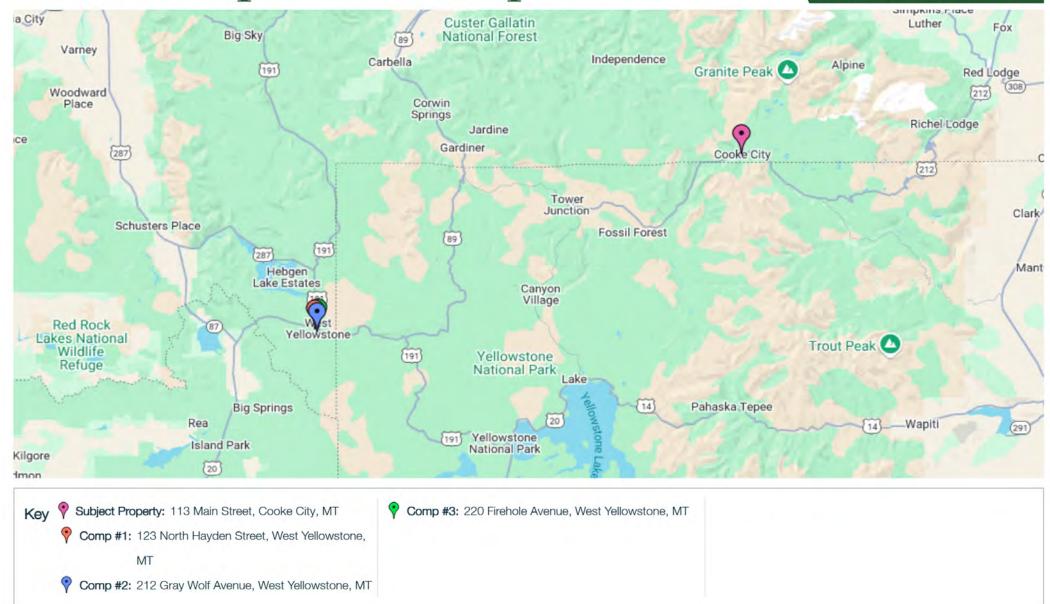


220 Firehole Avenue

220 Firehole Avenue was a hospitality property located in West Yellowstone, MT. The motel and cabins were built in 1954 and totaled 4,776 square feet. It consisted of 8 motel rooms (270 sq. ft. each), 1 loft room, 4 cabins (450 sq. ft. each), and 1 family cabin (1,500 sq. ft.). Additionally the property included a warehouse that was built in 1999 totaling 1,224 sf and single family residence that was built in 2007 and totaled 784 sf for a grand total of 6,784 square feet. The land totaled 15,000 square feet and the property was zoned Central Business. At the time of the sale in 2020 the property was considered to be in average condition.

# Sales Comparison Map

Section 03
Valuations



### Weighted Total Valuations

Income Valuation Approach considers property's estimated value is based on the net income produced or capable to produce and considers an expected/appropriate rate of return for the type, condition and location of the subject property.

Sales Comparison Approach involves finding sold properties comparable to the subject property, and adjusting/comparing the comparable to the subject property based on their inherent difference i.e (Time, Motivation, Location, Construction, Condition, Type/Use and Economies of Scale). This approach has been used exclusively.

Approach to Value	Value Indicated	Weighting	<b>Blended Values</b>	\$/Unit	\$/SF
Income Approach	\$2,785,681.67	50.00%	\$1,392,840.83	\$185,712.11/Unit	\$378.59/SF
Sales Approach Weighted Market Value	\$2,718,612.75	50.00%	\$1,359,306,38 \$2,752,147.21	\$181,240,85/Unit \$183,476.48/Unit	\$369.48/SF \$374.03/SF

#### Market Value Breakdown

\$2,718,612.75 - \$2,785,681.6
\$2,750,000.00
\$183,333.33/Unit
\$373.74/SF

10/30/2024 Matt Robertson

Report Date

Broker/Principal



# Assumptions

This valuation has been prepared subject to the following general assumptions and limiting conditions. They are critical to the analysis and conclusion contained in this report.

No responsibility is assumed for legal or title considerations.

Title to the property is assumed to be good and marketable, free and clear of all liens or encumbrances unless otherwise stated in this report. Encumbrances considered in the valuation include but are not limited to: real estate taxes, recorded easements and/or covenants, CC&R's, purchase options or sale agreements signed leases, and unpaid bond debt.

It is assumed that any easements noted on the title report without specific locations will have no material effect on the normal use of any of the subject parcels.

Responsible ownership and competent property management are assumed unless otherwise stated in this report.

The information furnished by others is deemed to be reliable; however, no warranty is given for its accuracy.

All engineering is assumed to be correct. Any plot plans and illustrative material in this report are included only to assist the reader in visualizing the property.

It is assumed that there are no hidden or non-apparent conditions of the property, subsoil or structures that render it more or less valuable. No responsibility is assumed for such conditions or for arranging for engineering studies that may be required to discover them. Unless otherwise noted, the author did not observe the existence of hazardous materials, which may or may not be present on the property. The presence of hazardous materials, if any, may impact the value of the property. The value estimate is predicated on the assumption there is no such material on or in the property, which would cause a loss in value. No responsibility is assumed for any such conditions, or for the expertise ore engineering knowledge required to discover them. Should the client have concerns over the existence of hazardous materials on or in the property, they should consider the services of a qualified, independent engineer or contractor to determine the existence and/or extent of any hazardous materials, as well as the cost associated with any required mitigation and/or removal.

# Assumptions (Continued)

It is assumed that there is full compliance with all applicable federal, state and local environmental regulations and laws unless otherwise stated in this report.

Any forecasts or projections contained in this report are the product of the analysis of current, historical, and anticipated market conditions and assume continuation of prevailing political, social, economic, and environmental conditions. Such factors, contingent forecasts and/or projections are subject to change at any time.

It is assumed that all applicable zoning and use regulations and restrictions have been complied with, unless non-conformity has been stated, defined and considered in this evaluation report.

It is assumed that all required licenses, certificates of occupancy or other legislative or administrative authority from any local, state or national governmental, or private entity organization have been or can be obtained or renewed for any use on which the value estimates contained in this report are based.

Any sketch or rendering in this report may show approximate dimensions and is included to assist the reader in visualizing the property and are not to scale. Maps and exhibits if included in this report are provided for the reader's reference only. No guarantee as to accuracy is expressed or implied unless otherwise state in this report. No survey has been made for the purpose of this report.

The Americans With Disabilities Act (ADA) became effective in January 1992. The author has not made a specific compliance survey or analysis of this property to determine whether it is in conformance with the various, detailed requirements of the ADA. The value estimate is predicated on the assumption that, except as identified by the author, the subject improvements comply with the ADA. It is possible that a comprehensive compliance survey could reveal additional areas in which the property does not conform to one or more of the Act's requirements. If so, this could have a negative effect upon the market value or marketability of the property.

The distribution, if any, of the total valuation in this report between land and improvements applies only under the stated program of utilization. The separate allocations for land and improvements must not be used in conjunction with any other valuation and are invalid if so used.

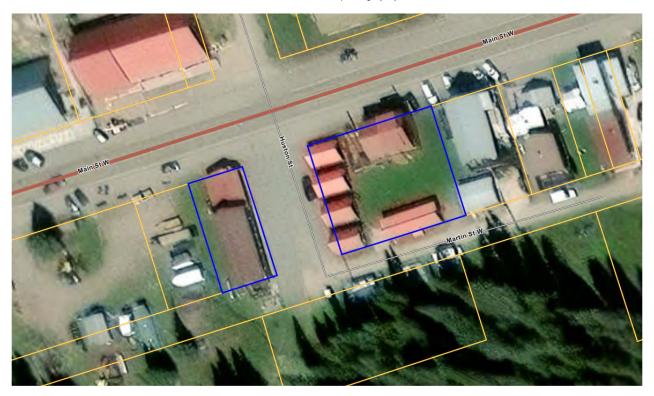
Possession of this report or a copy thereof does not carry with it the right of publication. It may not be used for any purpose by any person other than the party to whom it is addressed.

All photos, unless otherwise specified, are courtesy of the author or inspector, Bing.com or Google.com.



Tax Year: 2024

Scale: 1:765.47 Basemap: Imagery Hybrid



### Summary

Primary Information	
Property Category: RP	Subcategory: Commercial Property
Geocode: 49-0181-25-3-18-04-0000	Assessment Code: 0000051393
Primary Owner: HIGH COUNTRY MOTEL & CABINS LLC 404 CIRCLE DR FAIRHOPE, AL 36532-2603 Note: See Owners section for all owners	Property Address: 113 MAIN ST W COOKE CITY, MT 59081
Certificate of Survey:	Legal Description: COOKE CITY ORIGINAL TOWNSITE, S25, T09 S, R14 E BLOCK 15, Lot 14 - 16, LOT 1 - 2 OF BLOCK 16 & LOT 13A OF SD 334



Tax Year: 2024

General Property Information	
Neighborhood: 249.150.C	Property Type: Improved Property
Living Units: 0	Levy District: 49-0617-9IN/C
Zoning:	Ownership: 100
LinkedProperty: No linked properties exist for this property	
Exemptions: No exemptions exist for this property	
Condo Ownership: General: 0	Limited: 0

Property Factors	
Topography: n/a	Fronting: n/a
Utilities: n/a	Parking Type: n/a
Access: n/a	Parking Quantity: n/a
Location: n/a	Parking Proximity: n/a

· · · —			
Land Type:	Acres:	Value:	
Grazing	0	0	
Fallow	0	0	
Irrigated	0	0	
Continuous Crop			
Wild Hay	0	0	
Farmsite	0	0	
ROW	0	0	
NonQual Land	0	0	
Total Ag Land	0	0	
Total Forest Land	0	0	
Total Market Land	0.376	410382	

Deed Information						
Deed Date	Book	Page	Recorded Date	Document Number	Document Type	
6/24/2011			6/24/2011	D 366515	Contract for Deed	
4/12/2006	D334	480	N/A			
4/12/2006	D334	481	N/A			
6/25/2002	R174	988	N/A			
10/22/2001	R165	206	N/A			
10/22/2001	R165	205	N/A			

#### **Owners**



Tax Year: 2024

HIGH COUNTRY MOTEL & CABINS LLC 404 CIRCLE DR FAIRHOPE, AL 36532-2603	
100	
Yes	
Conversion	
9/9/2021 12:36:48 PM	
	404 CIRCLE DR FAIRHOPE, AL 36532-2603  100  Yes  Conversion

Party #2	
Default Information:	ZUNDEL FLORENCE A 404 CIRCLE DR FAIRHOPE, AL 36532-2603
Ownership %:	100
Primary Owner:	Yes
Interest Type:	Conversion
Last Modified:	9/9/2021 12:36:48 PM

### Appraisals

Appraisal His	story				
Tax Year	Land Value	Building Value	Total Value	Method	
2024	410382	1437018	1847400	INCOME	
2023	410382	1437018	1847400	INCOME	
2022	133839	1800161	1934000	INCOME	

#### Market Land

Market Land Item #1					
Type: Primary Site					
Depth: n/a					
Acres: 0.376					
Value: 410382					
	Depth: n/a Acres: 0.376				

### **Dwellings**



Tax Year: 2024

No dwellings exist for this parcel

### Other Buildings

No other buildings exist for this parcel

#### Commercial

#### **Commercial Summary**

#### **Buildings Summary**

Building Number 3	Building Name Rms #5 & #6	Structure Type 315 - Hotel/Motel, Low Rise (1 to 4 stories)	Units · 2	Year Built 1952
4	CABINS #1-#4	101 - Residential, 1-family	1	1952
5	HIGH COUNTRY MOTEL #5-#15	315 - Hotel/Motel, Low Rise (1 to 4 stories)	10	1970
1	MAIN OFFICE & DWELLING	101 - Residential, 1-family	1	1961



Existing Building #1											
General Building Informatio	n										
Building Number: 3					Building	Name:	Rms #	5 & #6			
Structure Type: 315 - Hotel/Motel, L	ow Rise (1 to	4 stories)			Units/B	uilding:	2				
Identical Units: 1					Grade:	Ą					
Year Built: 1952					Year Re	modele	ed: n/a				
Class Code: 3507					Effective	e Year:	1990				
Percent Complete: n/a Interior/Exterior Data #1											
Level From: 01 Use Type: 013 - Motel					Level To	: 01					
Dimensions Area: 588 Use SK Area: 1					Perimet Wall He						
Features Exterior Wall Desc: 02 - Frame Economic Life: n/a Partitions: 2-Normal AC Type: 0-None Physical Condition: 3-Normal					Constru % Interi Heat Ty Plumbir Function	or Finis be: 1-Hog: 2-No	hed: 10 ot Air ormal	0	Joist/Bea	m	
Other Features Description PP1 - Porch, open	Qty 1	Width 4		Length 49		Height 0		Area 196		Calculated Value 10687.88	Unadjusted Value 10688
Elevators and Escalators											
Description			Units		Rise-ft		Stops		Speed	Capacity	Cost



Existing Building #2										
General Building Information	on									
Building Number: 4					Building	Name: C	ABINS	#1-#4		
Structure Type: 101 - Residential,	I-family				Units/Bu	ilding: 1				
Identical Units: 4					Grade: A	4				
Year Built: 1952					Year Re	modeled:	n/a			
Class Code: 3507					Effective	Year: 19	90			
Percent Complete: n/a										
Interior/Exterior Data #1										
Level From: 01 Use Type: 013 - Motel					Level To	: 01				
Dimensions Area: 320 Use SK Area: 1					Perimete Wall Hei					
Features Exterior Wall Desc: 02 - Frame Economic Life: n/a Partitions: 2-Normal AC Type: 0-None Physical Condition: 3-Normal					% Interior Heat Typ Plumbin	ction: 1-W or Finishe oe: 1-Hot g: 2-Norn nal Utility:	d: 100 Air nal	ame/Joist/Be	am	
Other Features Description	Qty	Width		Length		Height	ļ	Area	Calculated Value	Unadjusted Value
Elevators and Escalators										
Description			Units		Rise-ft	9	tops	Speed	d Capacity	Cost



General Building Information	า								
Building Number: 5				Building Nan	ne: HIGH	COUNT	RY MOT	EL #5-#15	
Structure Type: 315 - Hotel/Motel, L	ow Rise (1 to 4	stories)		Units/Buildin	g: 10				
Identical Units: 1				Grade: F	-				
Year Built: 1970				Year Remod	eled: n/a				
Class Code: 3507				Effective Yea	r: 1985				
Percent Complete: n/a									
Interior/Exterior Data #1									
Level From: 02 Use Type: 013 - Motel				Level To: 02					
Dimensions Area: 1386 Use SK Area: 1				Perimeter: 1 Wall Height:					
Features Exterior Wall Desc: 02 - Frame Economic Life: n/a Partitions: 2-Normal AC Type: 0-None Physical Condition: 3-Normal				Construction % Interior Find Heat Type: 1 Plumbing: 2- Functional U	nished: 10 -Hot Air Normal	00	oist/Bea	m	
Other Features Description PP1 - Porch, open	Qty 1	Width 4	Length 63	Heig 0	ht	Area 252		Calculated Value 13741.56	Unadjusted Value
Interior/Exterior Data #2									
Level From: 01 Use Type: 013 - Motel				Level To: 01					
Dimensions Area: 2200 Use SK Area: 1				Perimeter: 2- Wall Height:					
Features Exterior Wall Desc: 02 - Frame Economic Life: n/a Partitions: 2-Normal AC Type: 0-None Physical Condition: 3-Normal				Construction % Interior Finder Heat Type: 1 Plumbing: 2- Functional U	nished: 10 -Hot Air Normal	00	oist/Bea	m	
Other Features Description FI1 - Fireplace, 1 opening	Qty 1	Width 0	Length 0	Heig 0	ht	Area 0		Calculated Value 4875	Unadjusted Value
Elevators and Escalators									
Description		П	nits	Rise-ft	Stops		Speed	Capacity	Cost



Existing Building #4							
General Building Informatio	on			Duilding No.		NA/ELLING	
Building Number: 1				Building Name: MA	IN OFFICE & D	DWELLING	
Structure Type: 101 - Residential, 1	-family			Units/Building: 1			
Identical Units: 1				Grade: A			
Year Built: 1961				Year Remodeled: n/	′a		
Class Code: 3507				Effective Year: 1990	1		
Percent Complete: n/a							
Interior/Exterior Data #1							
Level From: 01 Use Type: 030 - Laundromat/Dry C	leaners			Level To: 01			
Dimensions Area: 476 Use SK Area: 1				Perimeter: 96 Wall Height: 10			
Features Exterior Wall Desc: 02 - Frame Economic Life: n/a Partitions: 2-Normal AC Type: 0-None Physical Condition: 3-Normal				Construction: 1-Wo % Interior Finished: Heat Type: 1-Hot Ai Plumbing: 2-Norma Functional Utility: 3-	100 r I	/Beam	
Other Features Description	Qty	Width	Length	Height	Area	Calculated Value	Unadjusted Value
Interior/Exterior Data #2							
Level From: 02 Use Type: 027 - Dwelling				Level To: 02			
Dimensions Area: 952 Use SK Area: 1				Perimeter: 124 Wall Height: 10			
Features Exterior Wall Desc: 02 - Frame Economic Life: n/a Partitions: 2-Normal AC Type: 0-None Physical Condition: 3-Normal				Construction: 1-Wo % Interior Finished: Heat Type: 1-Hot Ai Plumbing: 2-Norma Functional Utility: 3-	100 r I	/Beam	
Other Features							
Description RT1 - Patio, wood	Qty 1	Width 0	Length 0	Height 0	Area 232	Calculated Value 3242.13	Unadjusted Value 3242
nterior/Exterior Data #3							
Level From: 01 Use Type: 053 - Office				Level To: 01			
Dimensions Area: 476 Use SK Area: 1				Perimeter: 96 Wall Height: 10			
Features Exterior Wall Desc: 02 - Frame Economic Life: n/a Partitions: 2-Normal AC Type: 0-None Physical Condition: 3-Normal				Construction: 1-Wo % Interior Finished: Heat Type: 1-Hot Ai Plumbing: 2-Norma Functional Utility: 3-	100 r I	/Beam	
Other Features Description RT1 - Patio, wood	Qty 1	Width 0	Length 0	Height 0	Area 768	Calculated Value 8478.85	Unadjusted Value



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RS1 - Utlity Building, frame	1	8	9	0	72	2438.989998	2439
PP1 - Porch, open	1	5	23	0	115	6270.95	6271
FI1 - Fireplace, 1 opening	1	0	0	0	0	4875	4875

#### **Elevators and Escalators**

Description Units Rise-ft Stops Speed Capacity Cost

#### Ag/Forest Land

No ag/forest land exists for this parcel

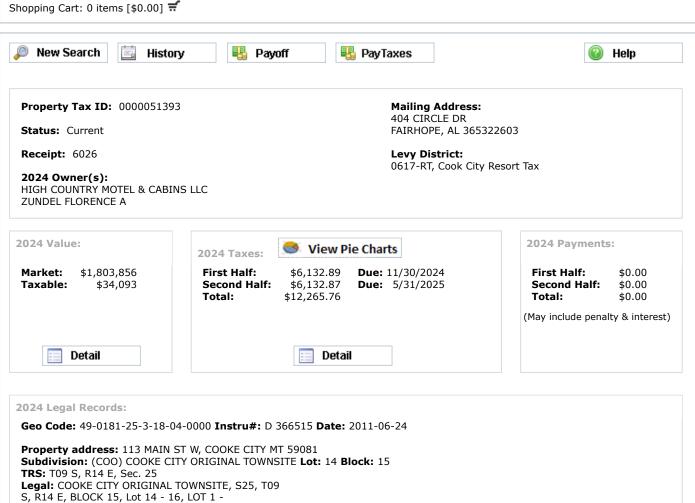
#### **Easements**

No easements exist for this parcel

#### Disclaimer

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Note: Only one search criterion is required (e.g. Parcel # or Owner Name). Entering additional criteria will result in an incomplete search.

<u>ATTENTION:</u> For Owner Name Searches, you must search LastName FirstName.

The accuracy of this data is not guaranteed. Property Tax data was last updated 10/29/2024 03:00 PM.

Send Payments To:

**Acres:** 0.38 Geo Code:

#### Send Payments to:

Park County Treasurer 414 East Callender Livingston, MT 59047 PH: (406)222-4121 or 4119

2 OF BLOCK 16 & LOT 13A OF SD 334



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# Beartooth Unlimited Profit & Loss January through December 2023

	Jan - Dec 23
Ordinary Income/Expense Income Store Sales Consulting Income Lodging sales	65,056.21 150.00 610,442.01
Total Income	675,648.22
Cost of Goods Sold food to be sold at store Gifts Beer and Wine	12,874.83 9,994.34 13,712.54
Total COGS	36,581.71
Gross Profit	639,066.51
Expense ask my accountant SBA Loan change for store Amenities for rooms Decor Flowers	746.03 -25,000.00 985.00 283.50 1,620.00
Total Decor	1,620.00
Online booking housing Fees laundry supplies refund Taxes	14,375.97 1,200.00 0.30 729.96 -826.00
Lodging tax Property Taxes Resort tax	37,651.45 18,806.82 20,185.45
Total Taxes	76,643.72
Merchant Account Fees Contracted Services subscriptions Donations Employee Benefits shipping	36,786.00 -633.52 103.87 37.20 100.00 383.83
State income tax chargeback Advertising and Promoti Automobile Expense	618.33 179.92 1,658.80
Fuel car insurance gas/vehicle maint.	975.79 3,361.60 275.40
Total Automobile Expense	4,612.79
Dues and Subscriptions Insurance Expense	400.00
General Liability Insur	14,862.77

#### Beartooth Unlimited Profit & Loss January through December 2023

	Jan - Dec 23
health insurance health insurance pre	20,378.16
Total health insurance	20,378.16
Total Insurance Expense	35,240.93
licensing	951.95
Maintenance	3,668.25
Office Supplies Operating supplies paper products Cleaner In room coffee Toiletries Linens Operating supplies - O	1,425.39 682.31 680.16 1,945.22 485.74 4,101.79 1,612.46
Total Operating supplies	9,507.68
paperwork fees Payroll Expenses Officer Salaries Wages Unemployment payroll taxes state tax	59.85 69,833.00 85,158.34 3,605.60 28,786.13 8,017.78
Total Payroll Expenses	195,400.85
Rent Expense	40,171.29
Repairs and Maintenance Utilities propane Utilities, water cable electric Phone Utilities - Other	2,227.45  24,708.30 3,770.48 2,537.85 8,543.30 5,991.88 4,202.50
Total Utilities	49,754.31
Total Expense	453,413.65
Net Ordinary Income	185,652.86
Net Income	185,652.86