

LAND FOR SALE



**NORTH STAR
COMMERCIAL**
REAL ESTATE ADVISORS

**20830 Keokuk Ave,
Lakeville, MN 55044**

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Property Details & Highlights

20830 Keokuk Ave, Lakeville, MN 55044

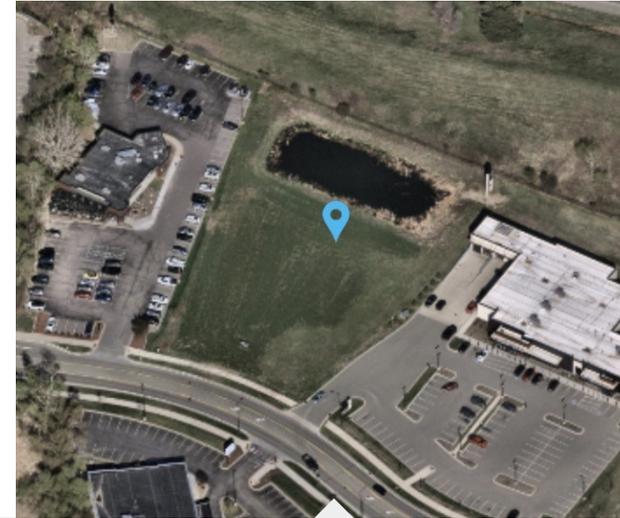
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Property Type	Land
APN	224434001021
Lot Size	1.83 Acres / 79715 SF
Zoning	C-3 Zoning (Broad Commercial Flexibility)

Located in the heart of Lakeville, 20830 Keokuk Ave offers a rare opportunity to invest in one of the fastest-growing communities in the south metro. Positioned along a well-traveled corridor, this site provides excellent visibility and convenient access to major transportation routes, including Interstate 35.

The City of Lakeville envisions a multi-tenant commercial building at this location—such as a sandwich shop, coffee shop, boutique retail, service-oriented businesses, or a medical office—designed to serve the growing surrounding community. To enhance development potential, the City is willing to work with a prospective buyer to relocate the existing stormwater treatment area, currently positioned at the rear of the property near the highway, beneath a future parking lot. This flexibility would significantly increase the site's buildable area and overall design efficiency. The property is zoned C-3, General Commercial and includes electrical service, sanitary sewer, water, and storm sewer utilities all stubbed to the property.

With strong visibility, monument signage along Keokuk Avenue and Interstate 35, and a cooperative, business-friendly municipality, this site presents a strategic and forward-thinking development opportunity in a highly desirable Lakeville location.



- ✓ C-3 zoning (broad commercial flexibility)
- ✓ Utilities stubbed = lower upfront cost
- ✓ Stormwater complete = huge development advantage (City is willing to relocate)
- ✓ Monument signage on both Keokuk + I-35
- ✓ Located in growing Lakeville trade area
- ✓ Build-to-Suit Opportunity
- ✓ Could be a Multi-Tenant / Multi-User Opportunity
- ✓ Medical, Professional Office Use or Retail Opportunity
- ✓ Quick-Service Restaurant (Donut or Coffee Shop Concept)

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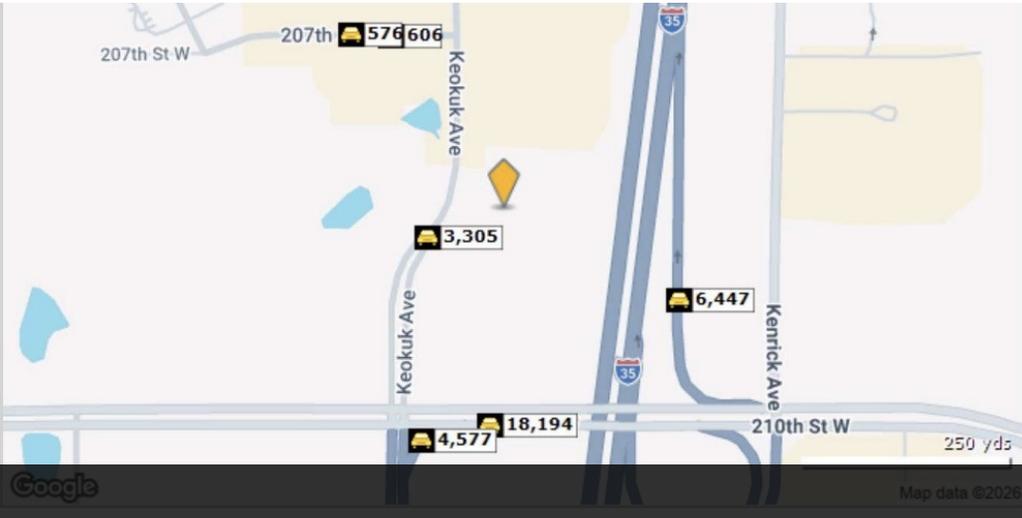


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Demographics

20830 Keokuk Ave, Lakeville, MN 55044

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Street	Cross Street	Cross Str Dist	Count Year	Avg Daily Volume	Volume Type	Miles from Subject Prop
1 Keokuk Ave	210th St W	0.13 S	2020	5,500	MPSI	.05
2 Keokuk Ave	210th St W	0.13 S	2025	3,305	MPSI	.05
3 CON 6949	I- 35	0.08 SW	2023	6,447	MPSI	.14
4 207th St W	Jacquard Ave	1.53 E	2022	160	MPSI	.14
5 207th St W	Jacquard Ave	1.53 E	2020	175	MPSI	.14
6 207th St W	Jacquard Ave	1.53 E	2024	606	MPSI	.14
7 210th St W	Keokuk Ave	0.03 W	2024	18,734	MPSI	.15
8 210th St W	Keokuk Ave	0.03 W	2025	18,194	MPSI	.15
9 207th Street West	Jacquard Ave	1.53 E	2025	576	MPSI	.16
10 CON 6944	Keokuk Ave	0.02 NW	2023	4,577	MPSI	.17

Average Daily Traffic

Population (2025 Estimates / Projections)

✓ The City of Lakeville reports an estimated population of 77,971 as of 2025.

Age & Household

✓ Median age is around 36–37 years, reflecting a balanced mix of families and working-age adults.

✓ A significant portion of the population is families with children, with many residents under 18, reflecting Lakeville’s appeal as a family-oriented community.

Additional 2025 Contextual Stats

✓ Daytime population (people working or visiting the city) is estimated at about 59,500.

✓ There are roughly 1,600+ businesses operating in Lakeville as of late 2025.

✓ Unemployment remains low (~2.1%), signaling strong local economic conditions.

✓ Median household income around \$130,000–\$138,000+

Information Sourced from resources including Census.gov, Minnesota-demographics.com, and LakevilleMN.gov.

Location Map

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