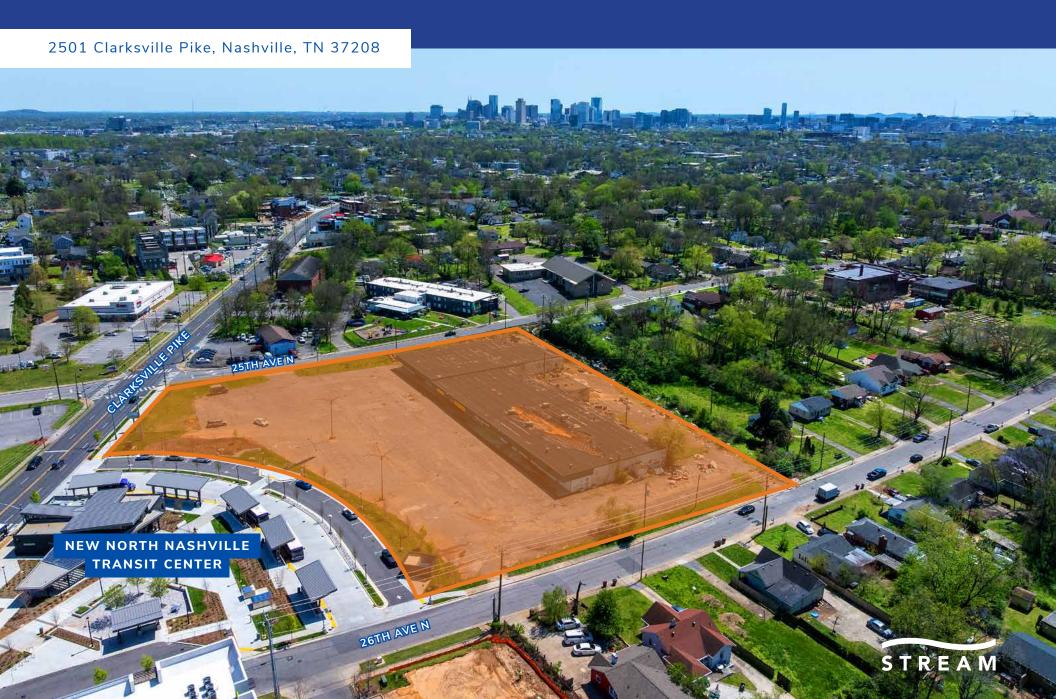
# Transit Corridor Multi-Family Development Site

ADJACENT TO THE NEW NORTH NASHVILLE TRANSIT CENTER - 4.31 ACRES



## Transit Corridor Multi-Family Development Site

Stream is proud to offer this unique development opportunity just 3 miles from downtown Nashville. It lies adjacent to the first of twelve (12) Metro WeGo Bus Hubs. These hubs will be built over the next several years as Metro rolls out their recently funded transit initiatives. The site is 4.31 acres of level topography with existing infrastructure. 2501 Clarksville Pike sees 11,337 vehicles per day. The site is located within an easy commute to Nashville's largest employers - State of TN, Vanderbilt, HCA, Oracle, and Fisk University - as well as many other employers located in and around the central business district.

In addition to its proximity to a transit hub and location along a major arterial roadway, the site's designation as T4 Urban Mixed Use Corridor further supports the potential for higher-density development.

### **HIGHLIGHTS**



4.31 Acres



Large, flat topography



10 minutes to Downtown



Adjacent to WeGo transit hub site, first of 12 that will link the city



Zoned MUG-A and MUL-A



High Daily Traffic Count



### **EXISTING ZONING**

**AREA A** 

AREA B

SIZE: 1.63 AC ZONING: MUG-A SIZE: 2.86 AC ZONING: MUL-A

## Connected to the City

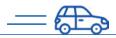
### **DRIVE TIMES**

**10 MIN**DOWNTOWN

**10 MIN** MIDTOWN

**10 MIN** 

FUTURE ORACLE CAMPUS



10 MIN
THE GULCH

**10 MIN** 

**11 MIN** 

SYLVAN PARK EAST BANK



**14 MIN** 12SOUTH

**15 MIN** 

**SOBRO** 

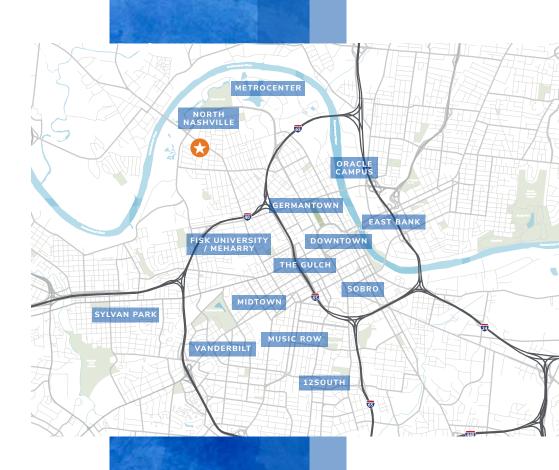
**17 MIN** 

NASHVILLE INTERNATIONAL AIRPORT

## New Bus Hubs

On November 5, 2024, voters in Nashville approved a dedicated funding source for transportation and mobility projects included in the transportation improvement program Choose How You Move: An All-Access Pass to Sidewalks, Signals, Service, and Safety.

Part of the plan includes 12 new WeGo Transit Centers, and the first one is complete and adjacent to the 2501 Clarksville Pike site. These centers, along with more frequent crosstown service, will connect Nashvillians outside of Downtown, getting them where they need to go faster.





## Housing Density in Nashville

Nashville Mayor Freddie O'Connell's focus on housing density in Nashville involves a multifaceted approach, including revisiting zoning policies and promoting denser development in certain areas to address the city's affordable housing crisis. The mayor's <u>Unified Housing Strategy</u>, unveiled recently, emphasizes the need for increased housing units across various income levels, requiring a significant increase in housing availability.

In essence, Mayor O'Connell's approach to housing density in Nashville involves a combination of policy changes, community engagement, and financial investments to create a more equitable and affordable housing market for all residents.

#### KEY ASPECTS OF MAYOR O'CONNELL'S HOUSING DENSITY PLAN:



#### UNIFIED HOUSING STRATEGY

This comprehensive plan, the first of its kind for Nashville, aims to address the rising housing costs and rents, making housing more affordable for low-and middle-income residents.



#### AFFORDABLE HOUSING INITIATIVES

The mayor's budget includes funding for affordable housing projects, such as the expected 300 units on the city's East Bank, and calls for public-private partnerships to increase affordable housing production.



#### ZONING AND BUILDING CODE

The Metro Planning Department is revisiting existing zoning policies and building codes to identify changes that could allow for more housing construction.



#### INFRASTRUCTURE CONSIDERATIONS REVIEW

The plan recognizes the need to address infrastructure challenges associated with increased density, including traffic and utility upgrades.



#### TARGETING DENSITY

O'Connell has indicated a willingness to consider denser development in historically single-family neighborhoods.



#### **PUBLIC-PRIVATE PARTNERSHIPS**

O'Connell's administration is actively seeking public-private partnerships to support affordable housing initiatives, such as the Nashville Catalyst Fund.



#### **COMMUNITY ENGAGEMENT REVIEW**

The Unified Housing Strategy is rooted in deep community engagement, with input from residents shaping every aspect of the plan.

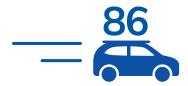


#### **LONG-TERM VISION**

The Unified Housing Strategy includes a "Ten-Year Implementation Plan" outlining long-term actions and resource needs.

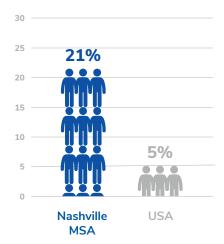
## Nashville Market



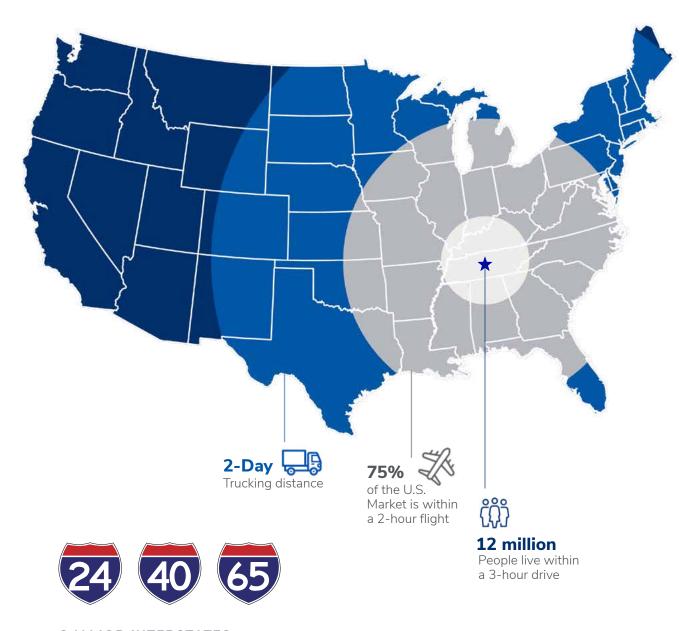


NET NEW PEOPLE PER DAY IN 2023

## POPULATION GROWTH 2015-2025



Source: Nashville Chamber Regional Economic Development Guide



### **3 MAJOR INTERSTATES**

1 of 6 U.S. cities that have a convergence of 3 major interstates.



# Thriving Economy & Work Force



2.9%
UNEMPLOYMENT RATE



**1,145,150**TOTAL LABOR FORCE



69%

LABOR FORCE
PARTICIPATION RATE



#7
HOTTEST JOB MARKET
Wall Street Journal, 2024



**30.65%** JOB GROWTH



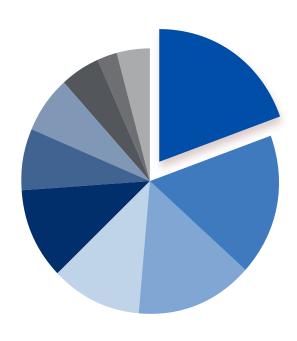
65%
OF COLLEGE GRADS
REMAIN IN NASHVILLE
TO WORK



#3
CITY TO LAUNCH A CAREER
Bankrate, 2023

#### LABOR FORCE BY SECTOR

Trade, Transportation, and Utilities	21%
Professional and Business Services	18%
Education and Health Services	16%
Leisure and Hospitality	12%
Government	12%
Manufacturing	9%
Financial Activities	8%
Mining, Logging, & Construction	6%
Information	4%
Other Services	5%





For more information, contact:

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