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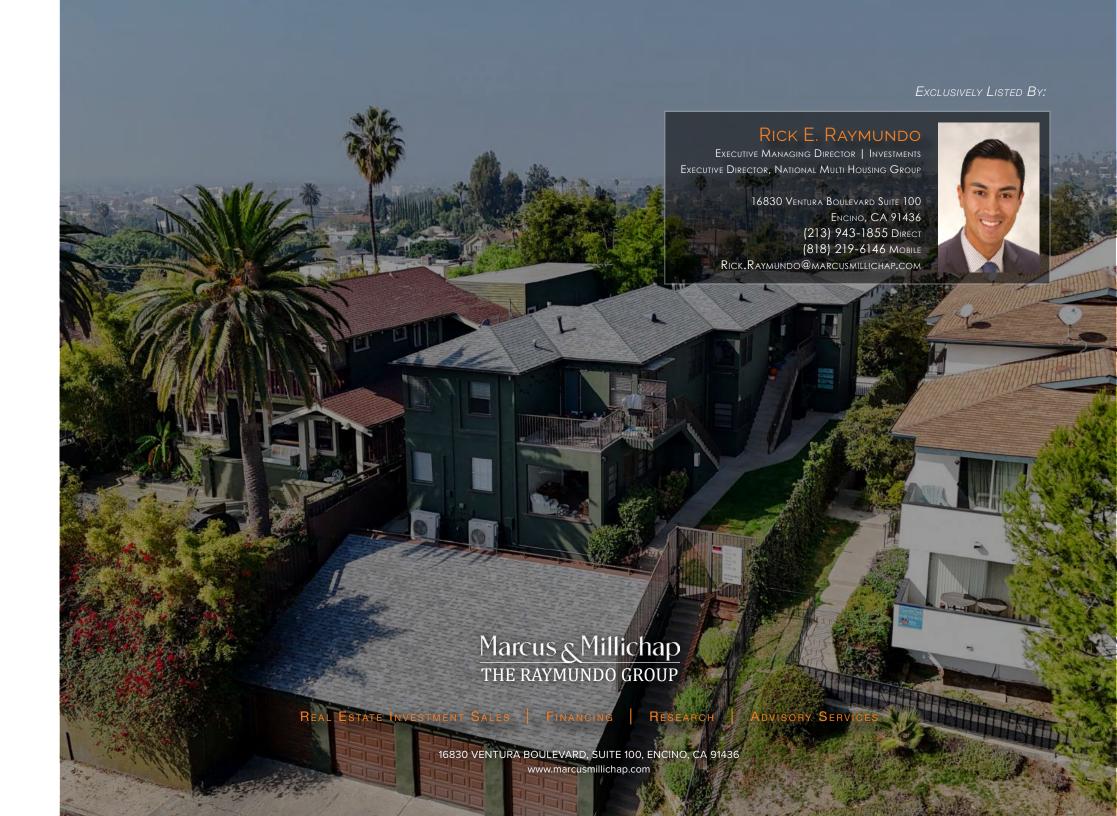




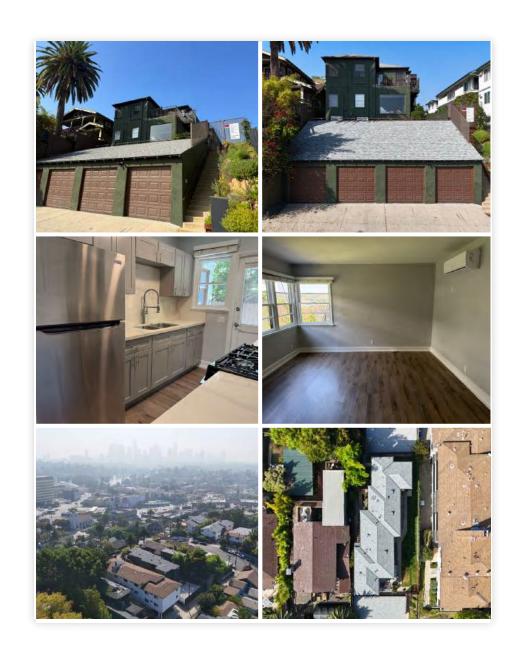
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INVESTMENT HIGHLIGHTS

- Excellent Echo Park Location Blocks from Silver Lake, Sunset Boulevard, and Echo Park Lake
- Attractive 5.80% Current CAP Rate and 10.96 GRM with Rent Upside
- All Units Completely Upgraded with Top-of-the-Line Kitchens and Bathrooms, Mini-Split HVAC Systems, New Electric Subpanels, New Windows
- New Pitched Roof in 2021, Upgraded Electrical in 2022, Partial Copper Plumbing
- Not on LADBS Seismic Retrofit List (Buyer to Verify)
- Walk Score of 97 Among the Highest Scores in Entire Los Angeles Metro Area
- Rare Garage Parking for Eight Vehicles
- Potential to Benefit from Local Infrastructure Upgrades with Several 2028 Summer Olympic Venues Nearby



INVESTMENT OVERVIEW

Marcus & Millichap is pleased to announce the opportunity to purchase 1311 N Allesandro Street, a six-unit multifamily property located in the trendy Echo Park neighborhood of Los Angeles, CA. Situated near the intersection of Sunset Boulevard and Alvarado Street, the property affords residents convenient access to Echo Park Lake, Silver Lake, and the trendy boutiques, bars, and eateries along this revitalized stretch of Sunset Boulevard. The Walk Score of 97 is a testament to how accessible these nearby amenities are, as the property earned the highest-tier classification of "Walker's Paradise."

A stainless steel appliances, new cabinets, new windows, and new flooring. The apartment building and both garages received new roofs in 2021, while portions of the electrical and plumbing systems have also been upgraded in recent years. The hilltop location grants tenants outstanding views of Downtown Los Angeles and Echo Park. Front and rear garages allow parking space for eight vehicles, a rare and valuable amenity in this dense rental market.

Dodger Stadium, home of the back-to-back World Series champions, sits just 1.5 miles east of the property, while Downtown Los Angeles is less than two miles away as well. With LA Live and the neighboring Crypto.com Arena, Los Angeles Convention Center, and nearby Los Angeles Coliseum scheduled to host events in the 2028 Summer Olympics, the entire local area stands to benefit from upcoming infrastructure improvements and an influx of capital to the area.



1311 N Allesandro Street

Los Angeles, CA 90026

\$2,195,000	\$36	5,833	\$532
LISTING PRICE	PRIC	E/UNIT	PRICE/SF
5.80%	10.96	6.41%	10.22
CAP RATE - CURRENT	GIM - CURRENT	CAP RATE - PRO FORMA	GIM - PRO FORMA

THE OFFERING

Price	\$2,195,000	
Down Payment	100% / \$2,195,000	
Price/Unit	\$365,833	
Price/SF	\$532	
Number of Units	6	
Rentable Square Feet	4,123 SF	
Number of Buildings	1	
Number of Stories	2	
Year Built	1942	
Lot Size	7,741 SF	

VITAL DATA

CAP Rate - Current	5.80%
GIM - Current	10.96
Net Operating Income - Current	\$127,409
CAP Rate - Pro Forma	6.41%
GIM - Pro Forma	10.22
Net Operating Income - Pro Forma	\$140,679

PROPERTY DETAILS

THE OFFERING

Property Address: 1311 N Allesandro Street

Los Angeles, CA 90026

Assessor's Parcel Number: 5424026024

Zoning: RD2-1VL

SITE DESCRIPTION

Number of Units: 6
Number of Buildings: 1

Number of Stories: 2

Year Built: 1942

Rentable Square Feet: 4,123 SF

Lot Size: 7,741 SF

Type of Ownership: Fee Simple

CONSTRUCTION

Framing: Wood Frame

Exterior: Stucco

Parking Surface: Concrete

Roof: Pitched



OFFERING PRICE:

\$2,195,000

PROPERTY TOURS:

Prospective purchasers are encouraged to drive by the subject property prior to submitting offers. Please do not contact the management company without prior approval. All property tours must be coordinated through the listing agents

UNIT MIX

No. of Units	Unit Type	Approx. Squre Feet
4	1 Bdr 1 Bath	550
2	2 Bdr 1 Bath	900
6	TOTAL	4,123

INVESTMENT OVERVIEW 11



NORTHEAST LOS ANGELES, CA

ROLLING HILLS AND
CITY PARKS AWAIT
ON THE NORTHEAST
SIDE OF LA

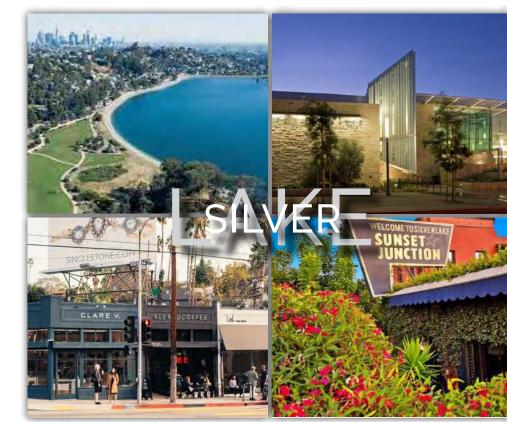
URBAN • SUBURBAN • PARK-LIKE • COMMUTER • FAMILY-FRIENDLY

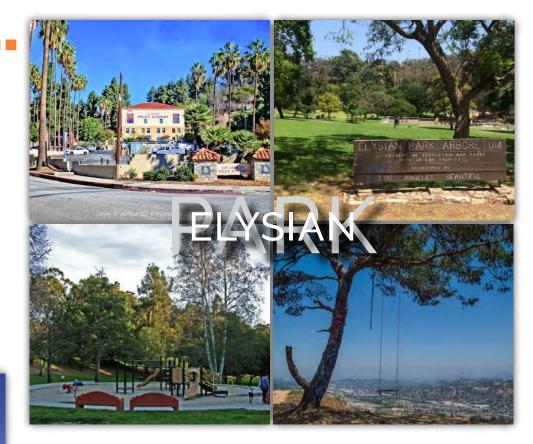




A large sector of the city, Northeast Los Angeles encompasses neighborhoods like Echo Park and Highland Park. This expansive LA area offers rentals for every type of renter and every budget. Abundant apartments, houses, condos, and townhomes can be found in Northeast Los Angeles, ranging from affordable to upscale.

Residents of this area can enjoy the great outdoors at locales like Ernest E. Debs Regional Park, Hermon Park, Rio De Los Angeles State Park, and Elysian Park.

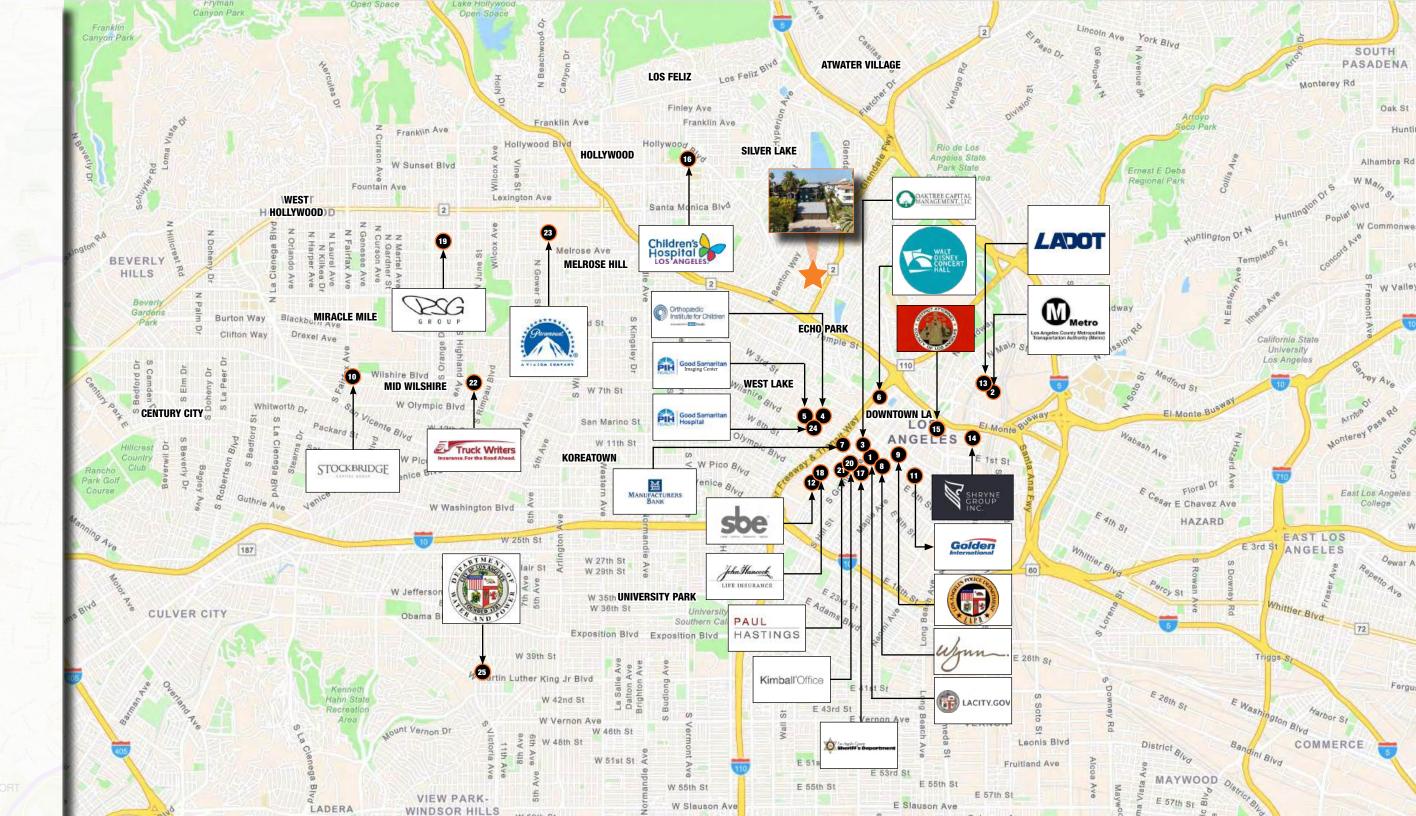




Although Northeast LA offers an escape from big-city living, residents can easily travel into downtown for work or leisure. Amenities and attractions like Dodger Stadium, Los Angeles State Historic Park, and Chinatown are all within reach of this sprawling district.

MAJOR EMPLOYERS

		Employees
1	City of Los Angeles	40,000
2	City of Los Angeles - Department of Transportation	25,000
3	Oaktree Capital Management LLC	10,000
4	The Orthopedic Institute for Children-UCLA	5,024
5	Samaritan Imaging Center	5,016
6	Disneyland International-Walt Disneyland Concert Hall	5,000
7	Manufacturers Union Bank Foundation	4,200
8	Wynn Las Vegas LLC	3,153
9	City of Los Angeles-Police Department	3,000
10	Stockbridge Capital Group	3,000
11	Golden International	2,968
12	SBE Holdings LLC	2,693
13	Los Angles County Metropolitan Transportation Autority-Lacmta	2,510
14	Shryne Group Inc	2,500
15	Los Angeles County District Attorney Office-Lada	2,222
16	Childrens Hospital Los Angeles	2,213
17	County of Los Angeles-Sheriffs Department	2,168
18	John Hancock Life Insurance Company USA-John Hancock	2,000
19	Rsg Group USA Inc-Golds Gym	2,000
20	Kimball Office Inc	1,959
21	Paul Hastings LLP	1,875
22	Truck Underwriters Association	1,767
23	Paramount Pictures Corporation-Paramount Studios	1,700
24	PIH Health Good Samaritan Hospital	1,610
25	Los Angeles Department Water & Power	1,589



DEMOGRAPHIC REPORT

POPULATION	1 Mile	3 Miles	5 Miles
2029 Projection			
Total Population	46,919	542,584	1,129,842
2024 Estimate			
Total Population	46,470	535,209	1,119,121
2020 Census			
Total Population	46,323	529,130	1,124,238
2010 Census			
Total Population	49,188	524,452	1,120,385
Daytime Population			
2024 Estimate	27,311	748,109	1,362,082
HOUSEHOLDS	1 Mile	3 Miles	5 Miles
2029 Projection			
Total Households	20,440	237,215	463,205
2024 Estimate			
Total Households	19,953	230,529	452,464
Average (Mean) Household Size	2.3	2.3	2.5
2020 Census			
Total Households	19,286	221,371	437,717
2010 Census			
Total Households	18,544	197,440	398,157
Growth 2024-2029	2.4%	2.9%	2.4%
HOUSING UNITS	1 Mile	3 Miles	5 Miles
Occupied Units			
2029 Projection	21,946	258,554	500,473
2024 Estimate	21,414	250,990	488,390
Owner Occupied	5,112	30,620	82,756
Renter Occupied	14,850	199,900	369,681
Vacant	1,461	20,461	35,927
Persons in Units			
2024 Estimate Total Occupied Units	19,953	230,529	452,464
1 Person Units	37.2%	40.9%	37.6%
2 Person Units	32.0%	28.7%	28.0%
3 Person Units	13.5%	13.0%	13.6%
4 Person Units	8.4%	9.0%	10.6%
5 Person Units	5.3%	5.0%	5.6%
6+ Person Units	3.6%	3.3%	4.6%

HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
2024 Estimate			
\$200,000 or More	14.2%	8.9%	9.5%
\$150,000-\$199,999	9.5%	6.9%	7.1%
\$100,000-\$149,999	18.2%	13.9%	14.4%
\$75,000-\$99,999	13.1%	11.6%	11.6%
\$50,000-\$74,999	15.6%	14.8%	14.8%
\$35,000-\$49,999	9.2%	10.8%	10.5%
\$25,000-\$34,999	6.7%	9.0%	8.8%
\$15,000-\$24,999	6.0%	8.8%	8.8%
Under \$15,000	7.4%	15.4%	14.4%
Average Household Income	\$111,457	\$85,235	\$88,288
Median Household Income	\$85,503	\$64,000	\$66,684
Per Capita Income	\$49,740	\$38,590	\$37,473
POPULATION PROFILE	1 Mile	3 Miles	5 Miles
Population By Age			
2024 Estimate Total Population	46,470	535,209	1,119,12
Under 20	15.6%	17.4%	19.1%
20 to 34 Years	30.0%	29.4%	28.5%
35 to 39 Years	10.3%	9.3%	8.7%
40 to 49 Years	14.5%	13.9%	13.6%
50 to 64 Years	17.1%	17.0%	17.0%
Age 65+	12.5%	12.9%	13.1%
Median Age	39.0	39.0	38.0
Population 25+ by Education Level			
2024 Estimate Population Age 25+	36,555	406,124	820,669
Elementary (0-8)	10.5%	15.5%	15.7%
Some High School (9-11)	7.3%	8.9%	9.1%
High School Graduate (12)	13.8%	17.5%	18.5%
Some College (13-15)	14.5%	14.4%	14.9%
Associate Degree Only	5.4%	5.4%	5.6%
Bachelor's Degree Only	33.5%	26.5%	24.9%
Graduate Degree	15.0%	11.7%	11.4%
Population by Gender			
2024 Estimate Total Population	46,470	535,209	1,119,12 ⁻
Male Population	49.3%	48.0%	48.9%
Female Population	50.7%	52.0%	51.1%

DEMOGRAPHICS SUMMARY



POPULATION

In 2024, the population in your selected geography is 1,119,121. The population has changed by -0.11 percent since 2010. It is estimated that the population in your area will be 1,129,842 five years from now, which represents a change of 1.0 percent from the current year. The current population is 48.9 percent male and 51.1 percent female. The median age of the population in your area is 36.0, compared with the U.S. average, which is 39.0. The population density in your area is 14,247 people per square mile.



EMPLOYMENT

In 2024, 591,856 people in your selected area were employed. The 2010 Census revealed that 51 of employees are in white-collar occupations in this geography, and 23.6 are in blue-collar occupations. In 2024, unemployment in this area was 6.0 percent. In 2010, the average time traveled to work was 32.00 minutes.



HOUSEHOLDS

There are currently 452,464 households in your selected geography. The number of households has changed by 13.64 percent since 2010. It is estimated that the number of households in your area will be 463,205 five years from now, which represents a change of 2.4 percent from the current year. The average household size in your area is 2.5 people.



HOUSING

The median housing value in your area was \$931,849 in 2024, compared with the U.S. median of \$321,016. In 2010, there were 79,656.00 owner-occupied housing units and 318,509.00 renter-occupied housing units in your area.



INCOME

In 2024, the median household income for your selected geography is \$66,684, compared with the U.S. average, which is currently \$76,141. The median household income for your area has changed by 93.44 percent since 2010. It is estimated that the median household income in your area will be \$76,955 five years from now, which represents a change of 15.4 percent from the current year.

The current year per capita income in your area is \$37,473, compared with the U.S. average, which is \$40,471. The current year's average household income in your area is \$88,288, compared with the U.S. average, which is \$101,307.

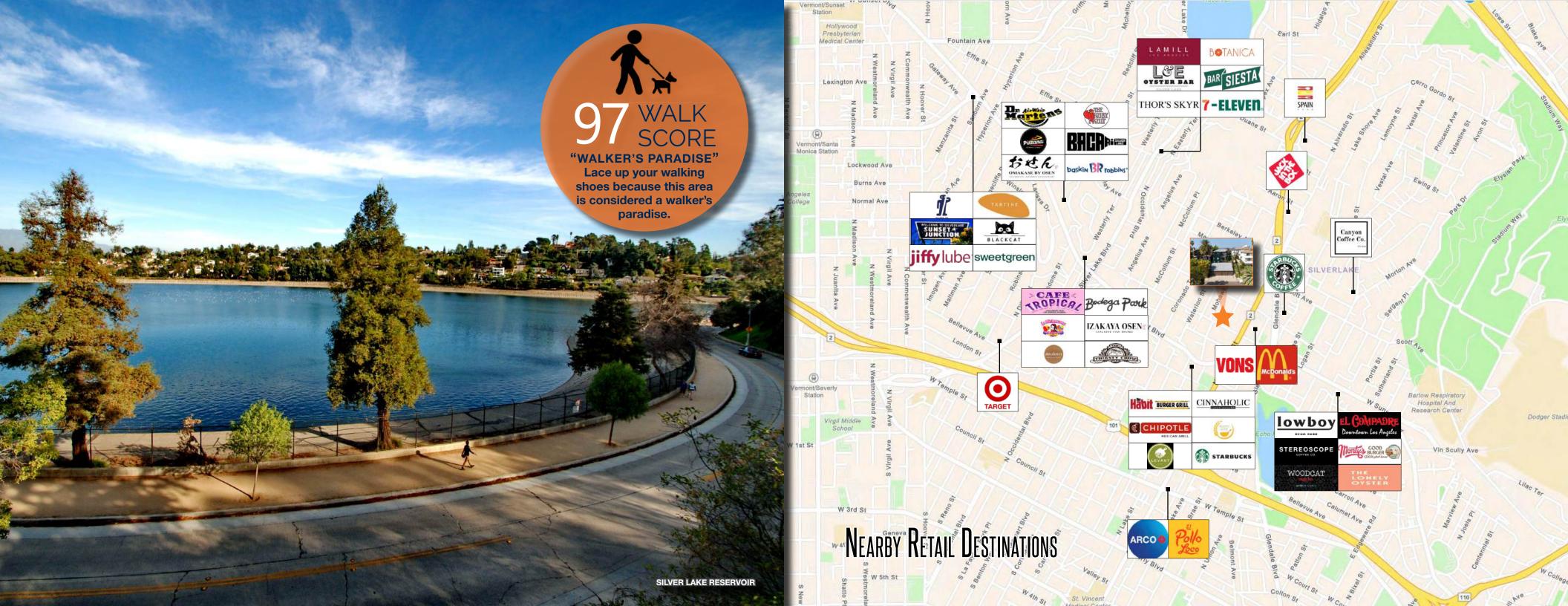


EDUCATION

The selected area in 2024 had a lower level of educational attainment when compared with the U.S averages. 35.1 percent of the selected area's residents had earned a graduate degree compared with the national average of only 13.5 percent, and 5.6 percent completed a bachelor's degree, compared with the national average of 21.1 percent.

The number of area residents with an associate degree was higher than the nation's at 11.3 percent vs. 8.8 percent, respectively.

The area had fewer high-school graduates, 2.9 percent vs. 26.2 percent for the nation, but the percentage of residents who completed some college is higher than the average for the nation, at 22.0 percent in the selected area compared with the 19.7 percent in the U.S.





UNIT MIX

No. of Units	Unit Type	Approx. SF	Current Rents	Rent/ SF	Monthly Income	Pro Forma Rents	Rent/ SF	Monthly Income
4	1 Bdr 1 Bath	550	\$2,095-\$2,595	\$4.35	\$9,580	\$2,695	\$4.90	\$10,780
2	2 Bdr 1 Bath	900	\$3,495	\$3.88	\$6,990	\$3,495	\$3.88	\$6,990
6	TOTAL	4,123			\$16,570			\$17,770



INCOME & EXPENSES

INCOME	Current	Per Unit	Pro Forma	Per Unit
GROSS POTENTIAL RENT	\$198,840	\$33,140	\$213,240	\$35,540
Additional Income	\$1,500	\$250	\$1,500	\$250
GROSS POTENTIAL INCOME	\$200,340	\$33,390	\$214,740	\$35,790
Vacancy/Collection Allowance (GPR)	3.0% / \$5,965	\$994	3.0% / \$6,397	\$1,066
EFFECTIVE GROSS INCOME	\$194,375	\$32,396	\$208,343	\$34,724
FXPFNSFS	Current	Per Unit	Pro Forma	Per Unit

EXPENSES	Current	Per Unit	Pro Forma	Per Unit
Real Estate Taxes	\$26,063	\$4,344	\$26,063	\$4,344
Insurance	\$6,939	\$1,157	\$6,939	\$1,157
Utilities	\$13,074	\$2,179	\$13,074	\$2,179
Repairs & Maintenance	\$3,000	\$500	\$3,000	\$500
Trash	\$3,455	\$576	\$3,455	\$576
Management Fee	\$9,719	\$1,620	\$10,417	\$1,736
Reserves & Replacements	\$1,200	\$200	\$1,200	\$200
Landscaping	\$986	\$164	\$986	\$164
Pest Control	\$1,030	\$172	\$1,030	\$172
Unit Turnover	\$1,500	\$250	\$1,500	\$250
TOTAL EXPENSES	\$66,966	\$11,161	\$67,664	\$11,277
Expenses per SF	\$16.24		\$16.41	
% of EGI	34.5%		32.5%	
NET OPERATING INCOME	\$127,409	\$21,235	\$140,679	\$23,446

RENT ROLL

Unit Number	Unit Type		Unit SF	Current Rent	Rent/SF
Unit 1	2 Bdr 1 Bath	Vacant	900	\$3,495	\$3.88
Unit 2	1 Bdr 1 Bath		550	\$2,595	\$4.72
Unit 3	1 Bdr 1 Bath		550	\$2,395	\$4.35
Unit 4	1 Bdr 1 Bath		550	\$2,095	\$3.81
Unit 5	2 Bdr 1 Bath		900	\$3,495	\$3.88
Unit 6	1 Bdr 1 Bath		550	\$2,495	\$4.54
1	Total	Vacant	900	\$3,495	
5	Total	Occupied	3,100	\$16,570	
6	Total		4,000	\$16,570	

FINANCIAL OVERVIEW

Property Details	
Location	1311 N Allesandro Street Los Angeles, CA 90026
Price	\$2,195,000
Down Payment	100% / \$2,195,000
Number of Units	6
Price/Unit	\$365,833
Rentable Square Feet	4,123 SF
Price/SF	\$532
CAP Rate - Current	5.80%
CAP Rate - Pro Forma	6.41%
GRM - Current	10.96
GRM - Pro Forma	10.22
Year Built	1942
Lot Size	7,741 SF
Type of Ownership	Fee Simple

Scheduled Income

No. of Units	Unit Type	Approx. SF	Current Rents	Monthly Income
4	1 Bdr 1 Bath	550	\$2,095-\$2,595	\$9,580
2	2 Bdr 1 Bath	900	\$3,495	\$6,990
6	TOTAL	4,123		\$16,570

Annualized Operating Data

Income	Current	Pro Forma		
Gross Potential Rent	\$198,840	\$213,240		
Other Income	\$1,500	\$1,500		
Gross Potential Income	\$200,340	\$214,740		
Less: Vacancy / Deductions (GPR)	3.0% / \$5,965	3.0% / \$6,397		
Effective Gross Income	\$194,375	\$208,343		
Less: Expenses	\$66,966	\$67,664		
Net Operating Income	\$127,409	\$140,679		

Expenses	Current	Pro Forma
Real Estate Taxes	\$26,063	\$26,063
Insurance	\$6,939	\$6,939
Utilities	\$13,074	\$13,074
Repairs & Maintenance	\$3,000	\$3,000
Trash	\$3,455	\$3,455
Management Fee	\$9,719	\$10,417
Reserves & Replacements	\$1,200	\$1,200
Landscaping	\$986	\$986
Pest Control	\$1,030	\$1,030
Unit Turnover	\$1,500	\$1,500
Total Expenses	\$66,966	\$67,664
Expenses / Unit	\$11,161	\$11,277
Expenses / SF	\$16.24	\$16.41
% of EGI	34.5%	32.5%

PRICING & FINANCIAL ANALYSIS

PRICING & FINANCIAL ANALYSIS

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PROPERTY SUMMARY

THE OFFERING

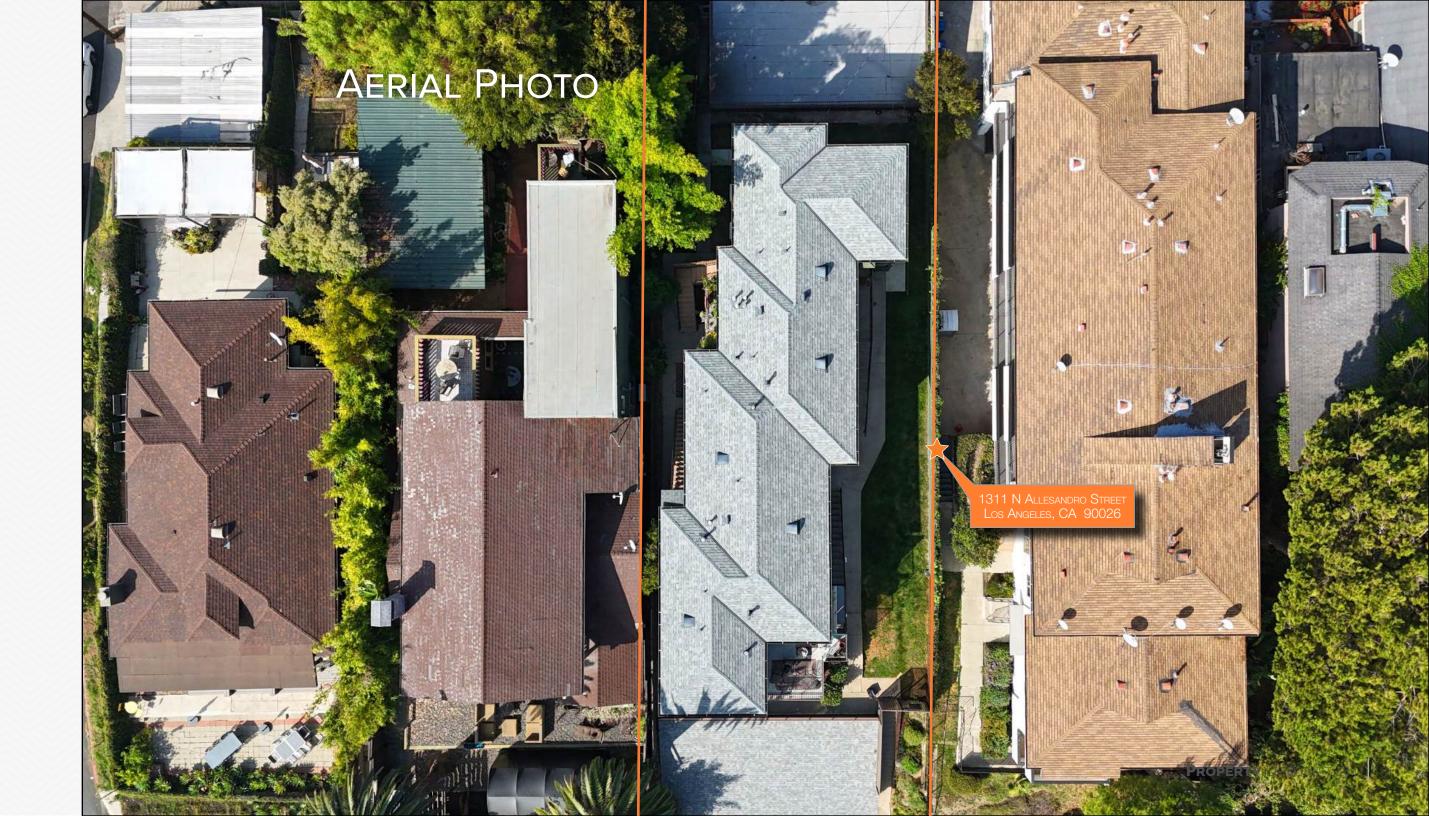
1311 N Allesandro Street Property Address Los Angeles, CA 90026 Assessor's Parcel Number 5424-026-024 RD2-1VL Zoning

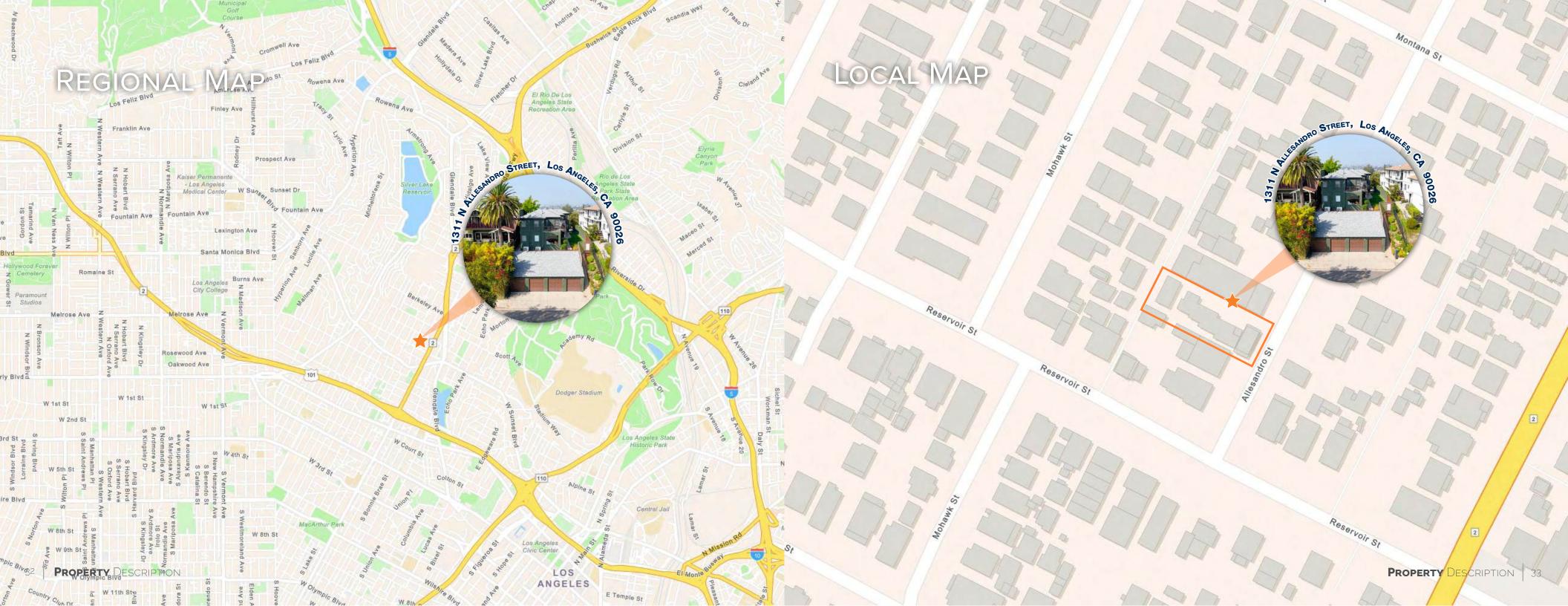
SITE DESCRIPTION

Number of Units	6	
Number of Buildings	1	
Number of Stories	2	
Year Built	1942	
Rentable Square Feet	4,123 SF	
Lot Size	7,741 SF	
Type of Ownership	Fee Simple	

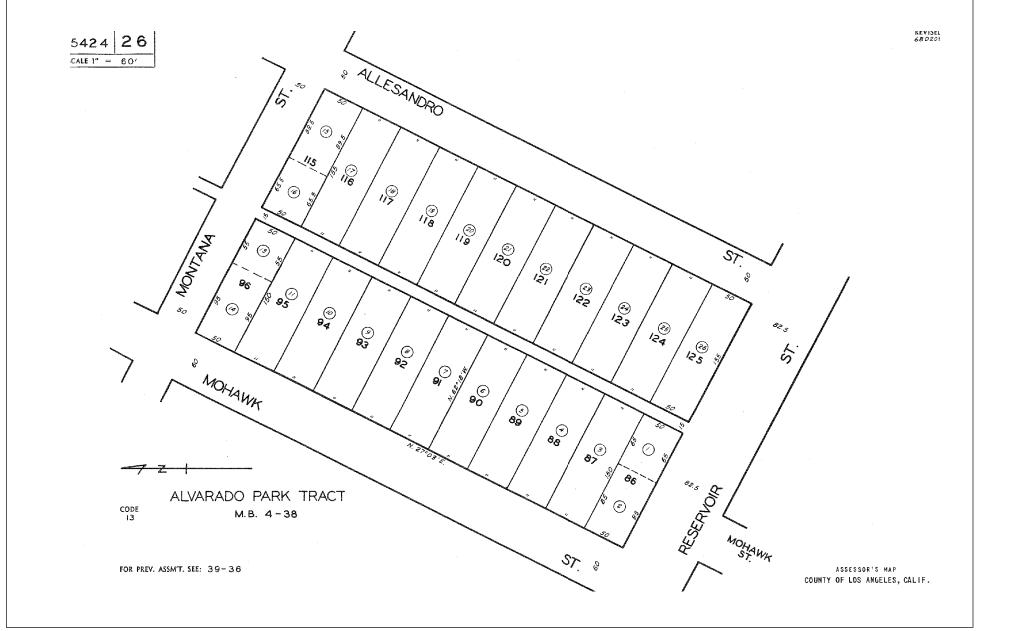
CONSTRUCTION

Framing	Wood Frame
Exterior	Stucco
Parking Surface	Concrete
Roof	Pitched

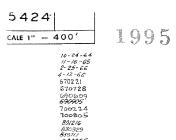


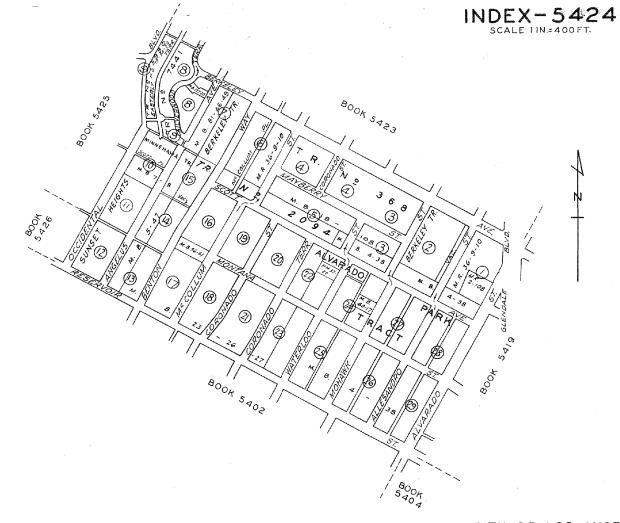


PARCEL MAP



INDEX MAP





CITY OF LOS ANGELES

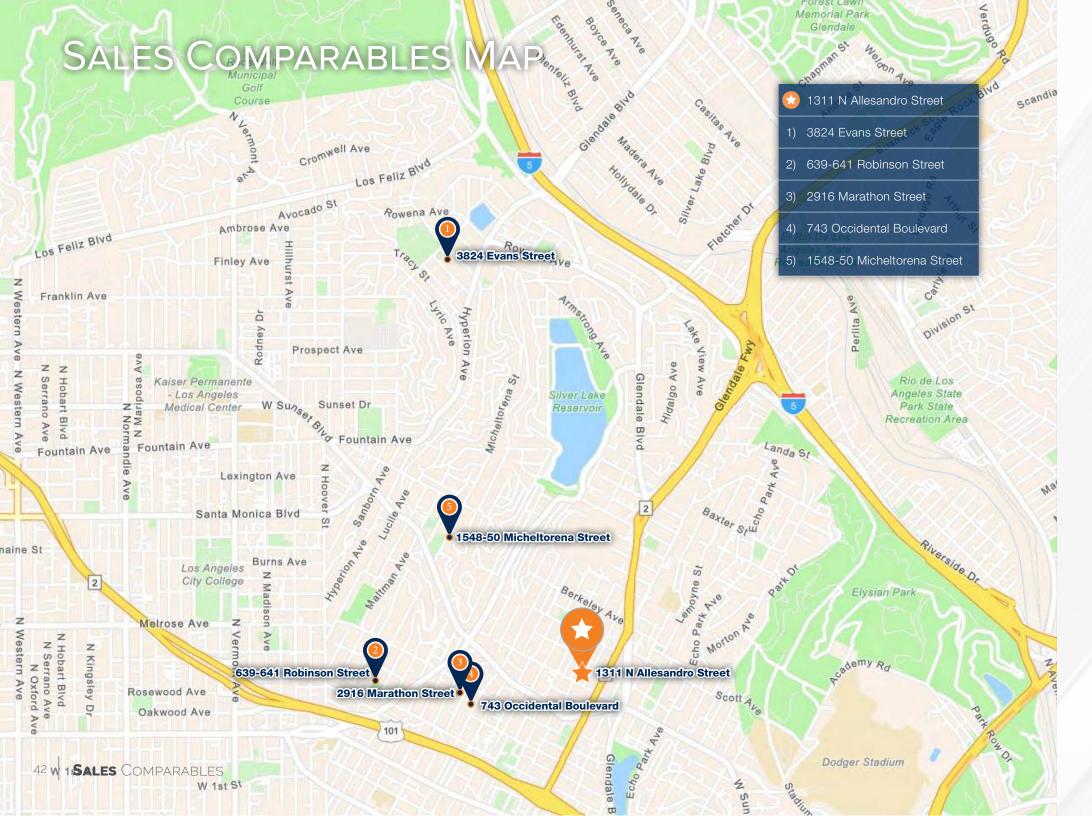
ASSESSOR'S MAP

COUNTY OF LOS ANGELES, CALIF.



















Los Angeles, CA 90026 Subject Property

Total No. of Units: 6

Year Built: 1942

Rentable SF: 4,123 SF

Lot Size: 7,741 SF

Listing Price: \$2,195,000

Price/Unit: \$365,833

Price/SF: \$532

CAP Rate: 5.80% GRM: 10.96

No. of Units	Unit Type
4	1 Bdr 1 Bath
2	2 Bdr 1 Bath



3824 Evans Street Los Angeles, CA 90027

Close of Escrow: 07/09/25

Total No. of Units: 9

Year Built: 1964

Rentable SF: 9,345 SF Lot Size: 3,861 SF

Sales Price: \$3,375,000

Price/Unit: \$375,000

Price/SF: \$361 CAP Rate: 4.03%

GRM: 14.08

No. of Units	Unit Type
1	1 Bdr 1 Bath
2	2 Bdr 1.5 Bath
6	2 Bdr 1.75 Bath



Los Angeles, CA 90026

Close of Escrow: 04/11/25

Total No. of Units: 6

Year Built: 1931

Rentable SF: 4,073 SF

Lot Size: 6,618 SF

Sales Price: \$2,710,000

Price/Unit: \$451,667

Price/SF: \$665

CAP Rate: 5.13%

GRM: 13.09

No. of Units	Unit Type
1	1 Bdr 1 Bath
5	2 Bdr 1 Bath



2916 Marathon Street Los Angeles, CA 90026

Close of Escrow: 01/29/25

Total No. of Units: 5

Year Built: 1921

Rentable SF: 4,468 SF

Lot Size: 7,372 SF

Sales Price: \$2,375,000

Price/Unit: \$475,000

Price/SF: \$532

CAP Rate: 4.56%

GRM: 12.74

Unit Type No. of Units 1 Bdr 1 Bath 2 Bdr 1 Bath

SALES COMPARABLES SALES COMPARABLES 45



Los Angeles, CA 90026

Close of Escrow: 08/27/24

Total No. of Units: 5

Year Built: 1922

Rentable SF: 4,058 SF Lot Size: 6,970 SF

Sales Price: \$2,715,000

Price/Unit: \$543,000

Price/SF: \$669

No. of Units	Unit Type
2	1 Bdr 1 Bath
1	2 Bdr 1 Bath
2	3 Bdr 2 Bath



548-50 Micheltorena Street Los Angeles, CA 90026

Close of Escrow: 07/09/24

Total No. of Units: 6

Year Built: 1923

Rentable SF: 3,770 SF Lot Size: 7,502 SF

Sales Price: \$2,850,000

Price/Unit: \$475,000

Price/SF: \$756

CAP Rate: 4.74% GRM: 12.27

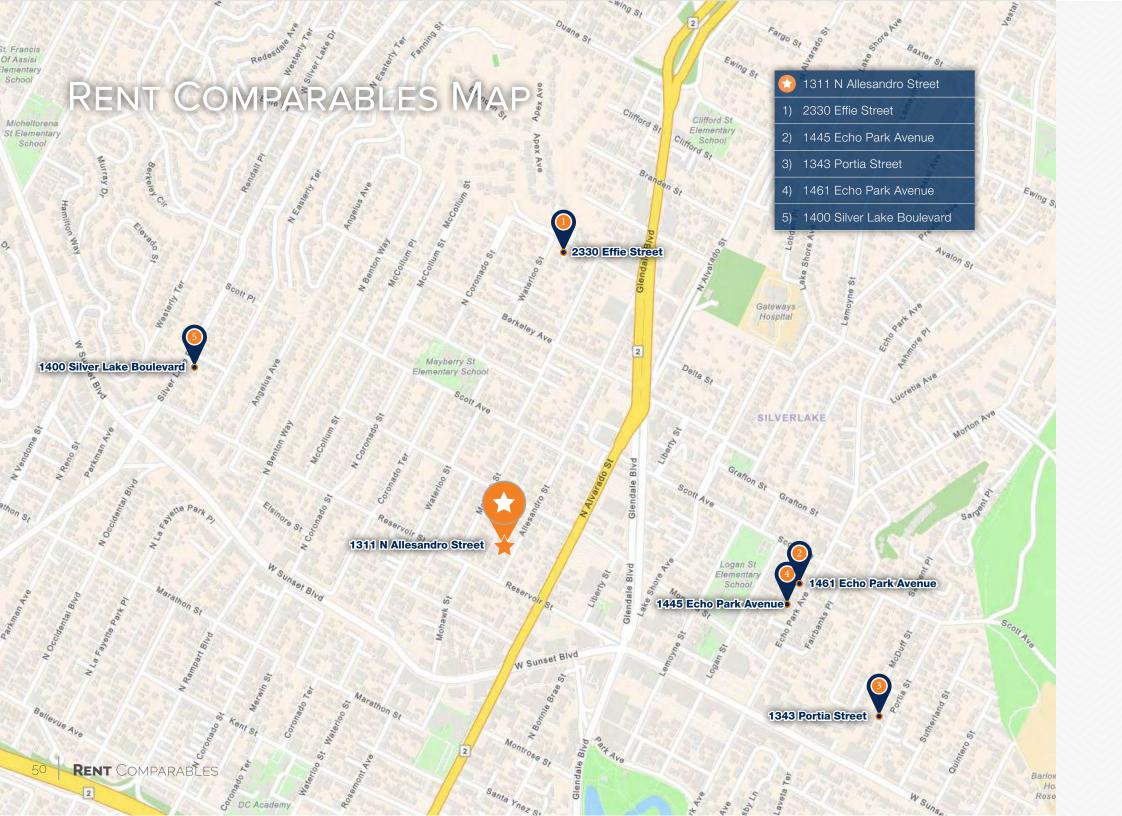
No. of Units	Unit Type
2	Single 1 Bath
4	1 Bdr 1 Bath

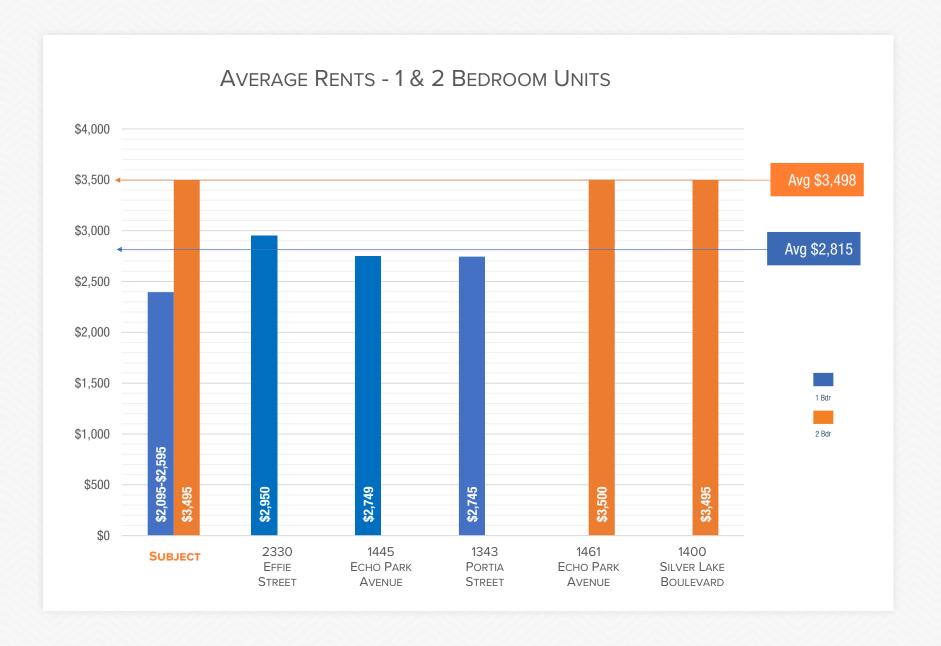
SALES COMPARABLES SUMMARY

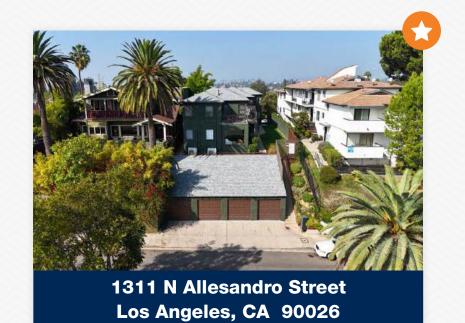
	Address	Close of Escrow	No. of Units	Year Built	Sales Price	Price per Unit	Price per SF	CAP Rate	GRM
1	3824 Evans Street Los Angeles, CA 90027	7/9/2025	9	1964	\$3,375,000	\$375,000	\$361	4.03%	14.08
2	639-641 Robinson Street Los Angeles, CA 90026	4/11/2025	6	1931	\$2,710,000	\$451,667	\$665	5.13%	13.09
3	2916 Marathon Street Los Angeles, CA 90026	1/29/2025	5	1921	\$2,375,000	\$475,000	\$532	4.56%	12.74
4	743 Occidental Boulevard Los Angeles, CA 90026	8/27/2024	5	1922	\$2,715,000	\$543,000	\$669	N/A	N/A
5	1548-50 Micheltorena Street Los Angeles, CA 90026	7/9/2024	6	1923	\$2,850,000	\$475,000	\$756	4.74%	12.27
AVERAGES				\$463,933	\$597	4.62%	13.05		
•	1311 N Allesandro Street Los Angeles, CA 90026	Subject Property	6	1942	\$2,195,000	\$365,833	\$532	5.80%	10.96

SALES COMPARABLES 47







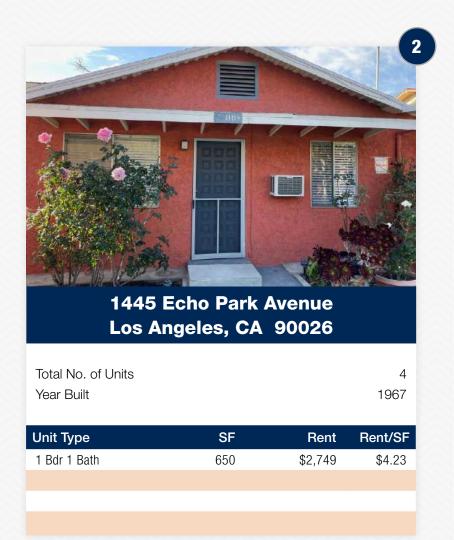


Total No. of Units	6
Year Built	1942

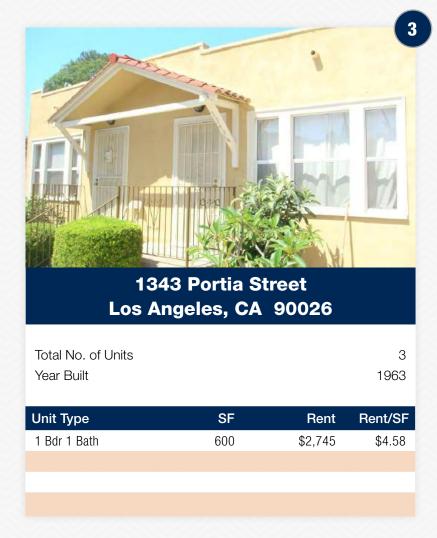
Unit Type	SF	Rent	Rent/SF
1 Bdr 1 Bath	550	\$2,095-\$2,595	\$4.35
2 Bdr 1 Bath	900	\$3,495	\$3.88



Property features tile flooring, tile countertops, white appliances, and inunit washer/dryers.

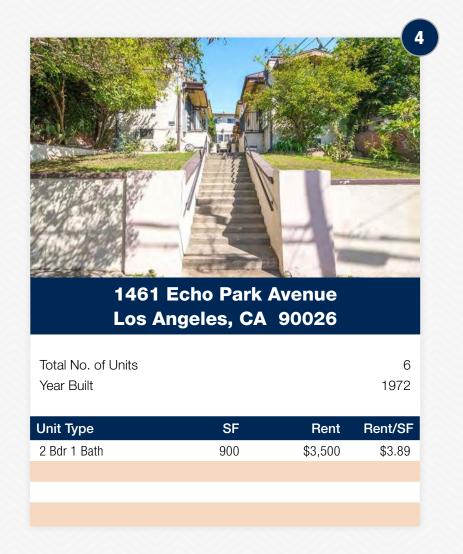


Property features wood flooring, wall AC units, quartz countertops, stainless steel appliances, and in-unit washer/dryers.



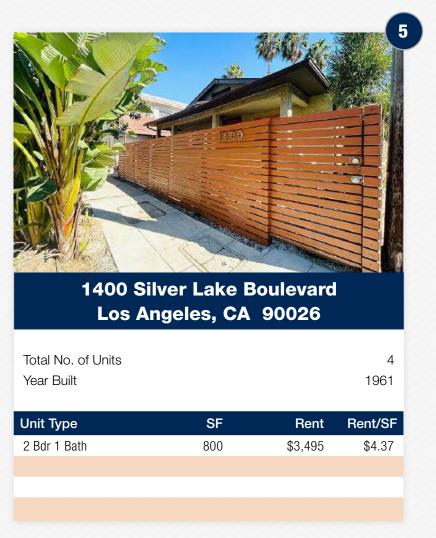
Property features wood flooring, stainless steel appliances, quartz countertops, and in-unit washer/dryers.

RENT COMPARABLES



<u>Amenities</u>

Property features wood flooring, wall AC units, granite countertops, stainless steel appliances, and on-site laundry.



Amenities

Property features wood flooring, wall AC units, ceiling fans, stainless steel appliances, and in-unit washer/dryers.

RENT COMPARABLES SUMMARY

	Address	No. of Units	Year Built / Renovated	Unit Type	Approximate Square Footage	Market Rents	Rent Per Square Foot
1	2330 Effie Street Los Angeles, CA 90026	6	1961	1 Bdr 1 Bath	360	\$2,950	\$8.19
2	1445 Echo Park Avenue Los Angeles, CA 90026	4	1967	1 Bdr 1 Bath	650	\$2,749	\$4.23
3	1343 Portia Street Los Angeles, CA 90026	3	1963	1 Bdr 1 Bath	600	\$2,745	\$4.58
4	1461 Echo Park Avenue Los Angeles, CA 90026	6	1972	2 Bdr 1 Bath	900	\$3,500	\$3.89
5	1400 Silver Lake Boulevard Los Angeles, CA 90026	4	1961	2 Bdr 1 Bath	800	\$3,495	\$4.37
AVERAGES		1 Bedroom 2 Bedroom	537 850	\$2,815 \$3,498	\$5.24 \$4.11		
•	1311 N Allesandro Street Los Angeles, CA 90026	6	1942	1 Bdr 1 Bath 2 Bdr 1 Bath	550 900	\$2,095-\$2,595 \$3,495	\$4.35 \$3.88

RENT COMPARABLES 55



Exclusively Listed By:

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