

Investment Opportunity | Sale Summary

Sale Price: \$12,300,000

The Lillian Apartments 3003 Overlook Dr. | Boise, ID

- 57 Single level apartments
 - 31 1 BR Apartments avg. 676 SF
 - 26 2 BR Apartments avg. 914 SF
- 2 Phase construction
 - 1973 36 units
 - 2000 21 units
- Clubhouse recreation building
- Attractive mature landscape
- 4 Acre site

Price/Unit	\$215,789
Gross Living Area (GLA)	44,725
Price/SF GLA	\$275
Proforma Annual Net Operating Income	\$666,385
Proforma Cap Rate	5.42%

David McDonald

+1 208 720 2000 david.mcdonald@colliers.com **Moe Therrien**

+1 208 859 7935 moe.therrien@colliers.com This document has been prepared by Colliers for advertising and general information only. Colliers makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers and /or its licensor(s). © 2025. All rights reserved. This communication is not intended to cause or induce breach of an existing listing agreement. Colliers Magic Valley, LLC.