# Jacksonville Plaza

915 W. MAIN STREET | JACKSONVILLE, AR

### Offering Memorandum



Colliers | Arkansas 1 Allied Drive, Ste. 1500, Little Rock, AR 72202 +1 501 372 6161



**Todd Rice, CCIM** +1 501 850 0702 todd.rice@colliers.com Emma Holloway +1 501 978 6585 emma.holloway@colliers.com

## Building **Specifications**

Price	\$2,495,000
Building Size	37,862 SF
Lot Size	2.48 acres
Occupancy	100%
Zoning	C-2 Commercial

Annualized	
Operating <b>Data</b>	
GROSS OPERATING INCOME	
Rental Income	266,544
CAM Income	37,656
TOTAL GROSS OPERATING INCOME	304,200
OPERATING EXPENSES	
Electricity	1,781.86
Insurance	15,133.44
Repairs & General Maintenance	7,500.00
Grounds - Exterior	8,925.33
Management Fees	12,160.00
Real Estate Taxes	17,303.75
TOTAL OPERATING EXPENSES	62,804.38
Net Operating Income	241,395.62

Rent <b>Roll</b>						
Tenant	RSF	Lease Commencement	Lease Expiration	Rent/SF	Annual Rent	CAM
Cleo's Furniture	6,532	February 2003	M-M	\$4.90	\$32,040	\$520
Bargain Bin	18,323	July 2022	6/30/2025	\$6.25	\$114,576	\$1,792
Papa John's	1,200	November 1992	12/31/2026	\$11.00	\$13,200	\$118
Mail Boxes	1,499	November 2023	11/30/2026	\$8.25	\$12,372	\$130
Laundry	3,392	July 2024	5/31/2029	\$12.74	\$43,200	\$300
Karla Murray-Ware	1,026	April 2019	M-M	\$9.94	\$10,200	\$50
Sherwin Williams	5,890	January 1988	6/30/2028	\$6.95	\$40,956	\$228
Totals	37,862				\$266,544	\$3,138

#### Property **Summary**

Jacksonville Plaza, located at 915 West Main Street, is a 37,862-square-foot retail center situated on 2.48 acres. The site has abundant parking and a stable tenant mix.

The retail center is well positioned at a signalized intersection on one of Jacksonville's main arterials with easy access to Highway 67/167. The center's pylon signage fronts Main Street.

### Area **Demographics** (5-mile radius)



**Estimated Population** (2024) 45,525



Average Household Income (2024) \$77,953

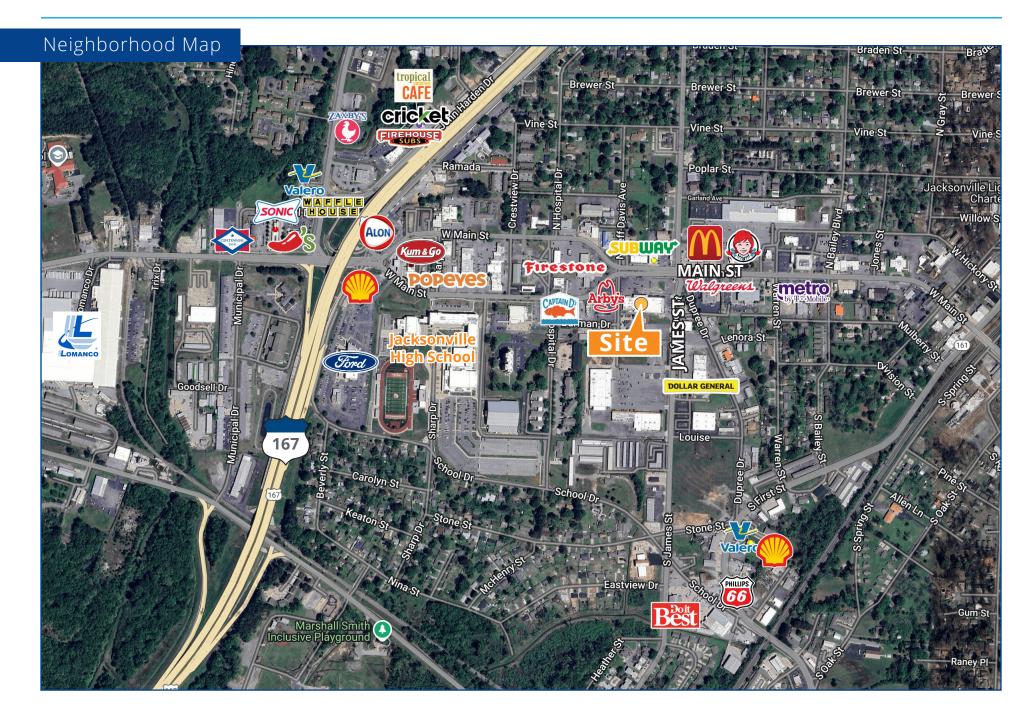


Estimated Households (2024) 18,290



Projected Average Household Income (2029) \$79,607







Todd Rice, CCIM +1 501 850 0702 todd.rice@colliers.com **Emma Holloway** +1 501 978 6585 emma.holloway@colliers.com

g the information only. Colliers international makes no get the information including, but not limited to, warranties riquiries as to the accuracy of the information. Colliers ranties arising out of this document and excludes all operty of Colliers International and/or its licensor(s).

