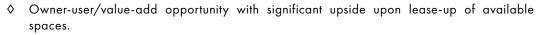


THE CULLY BUILDING 326-338 SE Martin Luther King Blvd | Portland, OR 97214

Asking Price: \$2,390,000 | Stabilized Cap Rate: 8.00%

CLICK TO VIEW OFFERING MEMORANDUM



- Outstanding amenities including off-street parking, a high ceiling/creative office buildout, and an onsite shower.
- Situated in Portland's central eastside neighborhood with access to 1-5 and 1-84 within a quarter mile.
- Accessible from West Portland via the Burnside Bridge which will be replaced in the coming years with construction expected to start in 2025.
- ♦ Located blocks from the historic and recently renovated bespoke Hotel Grand Stark.
- Rents below market for similar spaces in the immediate trade area.
- Built in 1884 with a partial seismic retrofit and renovation completed after purchase in 2002.
- Listed on the U.S. National Register of Historic Places, The Cully Building offers a pride-ofownership asset in this aesthetic building.



\$

INVESTMENT

HIGHLIGHTS

Northmarq 4949 Meadows Rd, Suite 490 Lake Oswego, OR 97035 northmarq.com



Michael Kapnick Vice President mkapnick@northmarq.com 503.210.4068 OR Lic. #960500191