

### **Property Summary**

22.75 Acres Lot Size: \$17/SF Price: Zoning: GR

# **Property Overview**

Development opportunity with unbeatable exposure! This 22.75± acre tract offers premier frontage along Interstate 30, plus a small portion of frontage on Pleasant Grove Road. With two existing curb cuts on St. Michael Drive (the I-30 access road), access is convenient and infrastructure is in place. Ideally suited for high-visibility retail development, this location is in Texarkana's westward growth corridor toward Dallas—an area experiencing significant commercial expansion.

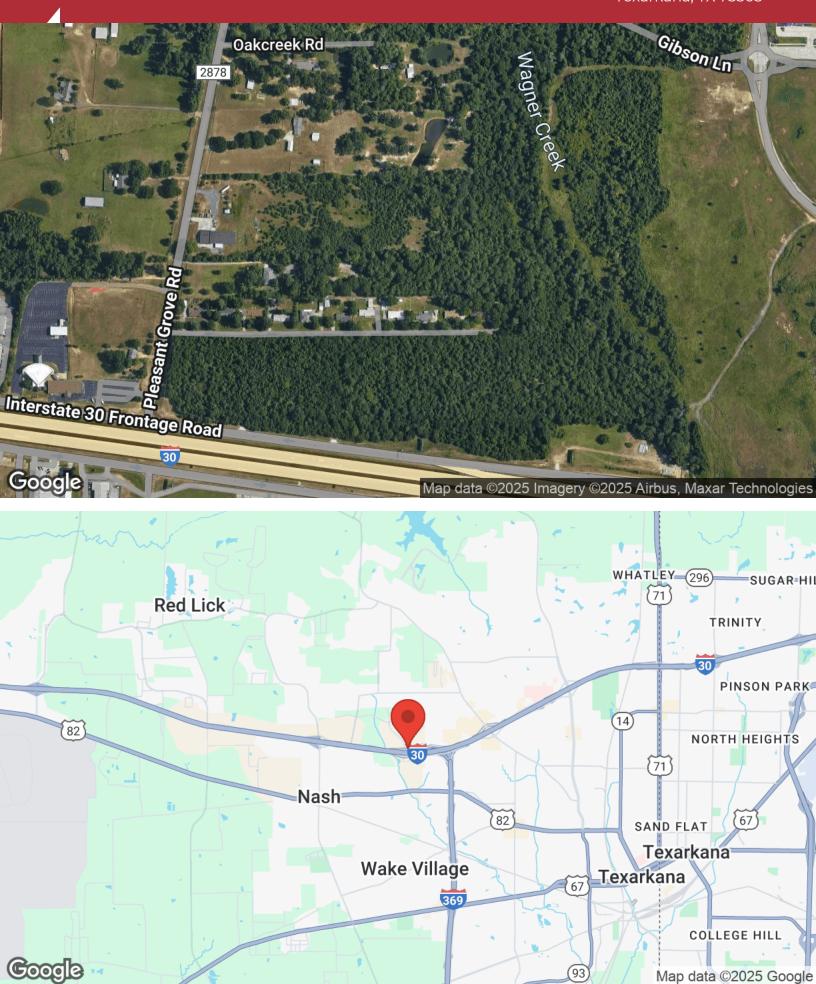
Located just east of this tract is a new hospital development spanning approximately 254,000 square feet. Surrounded by national retailers such as Walmart, Lowe's, Academy Sports, Starbucks, and Walk-On's, this area is a proven destination for both traffic and growth.

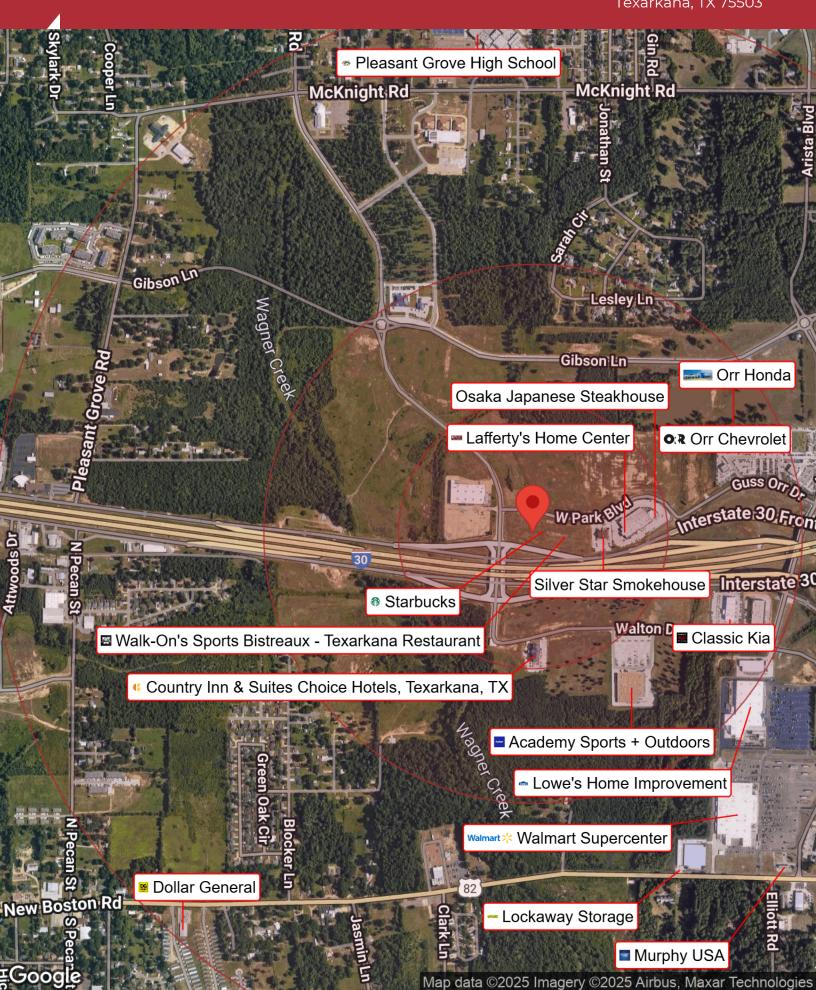
## **Location Overview**

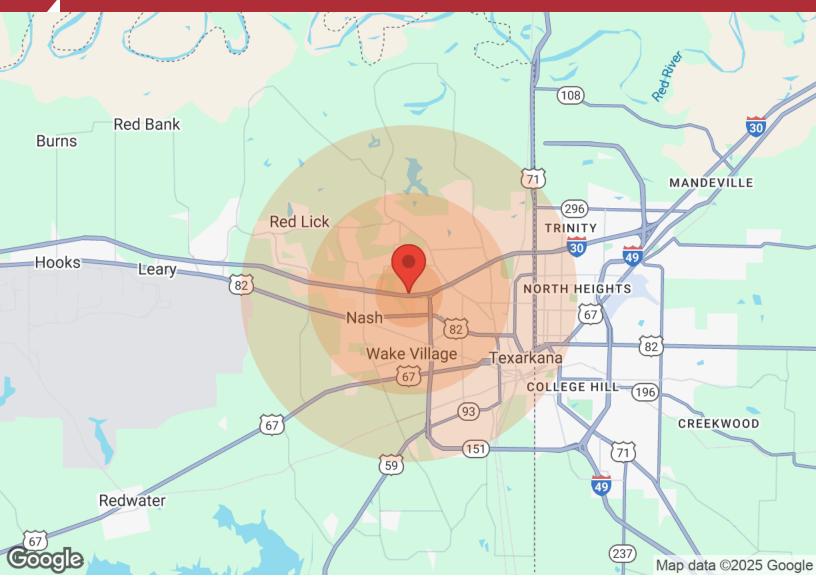
Located on St. Michael Drive to the west of Church On The Rock.











Population	1 Mile	3 Miles	5 Miles
Male	1,328	15,394	31,438
Female	1,551	17,144	32,304
Total Population	2,879	32,538	63,742
Age	1 Mile	3 Miles	5 Miles
Ages 0-14	578	6,995	13,133
Ages 15-24	389	4,810	8,967
Ages 25-54	1,067	12,452	24,924
Ages 55-64	357	3,728	7,383
Ages 65+	488	4,553	9,335
Race	1 Mile	3 Miles	5 Miles
White	2,068	20,821	40,297
Black	553	9,632	19,963
Am In/AK Nat	N/A	34	96
Hawaiian	N/A	N/A	N/A
Hispanic	246	2,204	4,023
Multi-Racial	422	3,620	6,108

Income	1 Mile	3 Miles	5 Miles
Median	\$53,858	\$49,597	\$43,368
< \$15,000	235	2,099	4,292
\$15,000-\$24,999	96	1,363	2,948
\$25,000-\$34,999	155	1,467	2,851
\$35,000-\$49,999	125	2,307	3,707
\$50,000-\$74,999	316	2,902	4,638
\$75,000-\$99,999	113	1,285	2,344
\$100,000-\$149,999	166	1,311	2,248
\$150,000-\$199,999	14	413	695
> \$200,000	N/A	221	688
Housing	1 Mile	3 Miles	5 Miles
Total Units	1,126	13,156	25,534
Occupied	1,054	11,948	23,014
Owner Occupied	551	6,729	13,401
Renter Occupied	503	5,219	9,613
Vacant	72	1,208	2,520





## **Information About Brokerage Services**

2-10-2025

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. An owner's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. A buyer/tenant's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Buyer/Ter	nant/Seller/Landlor	d Initials Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

**IABS 1-1** 

