

# **RYAN KING**

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# **JOSH SIMMS**

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## **AVAILABLE CONDOMINIUM SALE**

**Suite 102-104** 4,464 SF

NOTES: 100% NNN Leased Investment Opportunity

- Suite 102-103 | 3,865 SF
   The Association For Community Independence
   Lease Expiration 1/31/2034
- Suite 104 | 599 SF
   Alexa's Insurance, Inc (dba Farmers Insurance)
   Lease Expiration 1/31/2029

SALE PRICE \$1,897,200 (\$425/SF)

CAP RATE = 6.14%

# **FREEWAY ACCESS**

Located directly off I-5 with heavy traffic counts of 208,000 cars per day

### STRONG LOCATION WITH PARKING

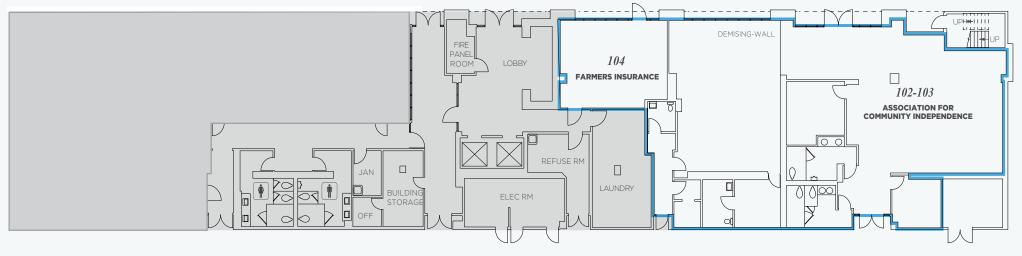
Positioned on the corner of National City Blvd and East 8th Street, the commercial spaces are located on new major arterial streets and have twenty-seven (27) dedicated parking stalls in the rear of the project

# **2026** NUMBERS

	SUITE	STRUCTURE	SQUARE FOOTAGE	LEASE Commencement	LEASE Expiration	INCREASES	MONTHLY Rent PSF	MONTHLY RENT	ANNUAL RENT
FARMERS INSURANCE	104	NNN	599 SF	2/1/2024	1/31/2029	3%	\$2.92	\$1,695	\$20,952.30
ASSOCIATION FOR COMMUNITY INDEPENDENCE	102-103	NNN	3,865 SF	11/1/2024	10/31/2034	3%	\$2.06	\$7,961.90	\$95,542.80

# **AVAILABLILITY**

# NATIONAL CITY BLVD



27 DEDICATED PARKING STALLS IN THE REAR OF THE BUILDING.

SUITE 102-104:±4,464 SF

# **OPERATING NUMBERS**

\$116,495.10
\$38,485.47
\$154,980.57
(\$38,485.47)
\$116,495.10

EXPENSES				
Real Estate	(\$21,248.64)			
HOA Fees	(\$10,284.84)			
Insurance	(\$2,000.00)			
Utilities	(\$2,000.00)			
Water	(\$2,000.00)			
Maintenance	(\$309.47)			
Management Fees	(\$642.52)			
TOTAL EXPENSES	(\$38,485.47)			
EXPENSES PSF	\$0.72			
TOTAL SF	4,464 SF			
PRICE	\$1,897,200.00			
CAP RATE	6.14%			





# 801

# **DEMOGRAPHICS**



**459,758** POPULATION



484,205

DAYTIME POPULATION



\$98,069

AVERAGE
HH INCOME



34.1 YRS
MEDIAN AGE

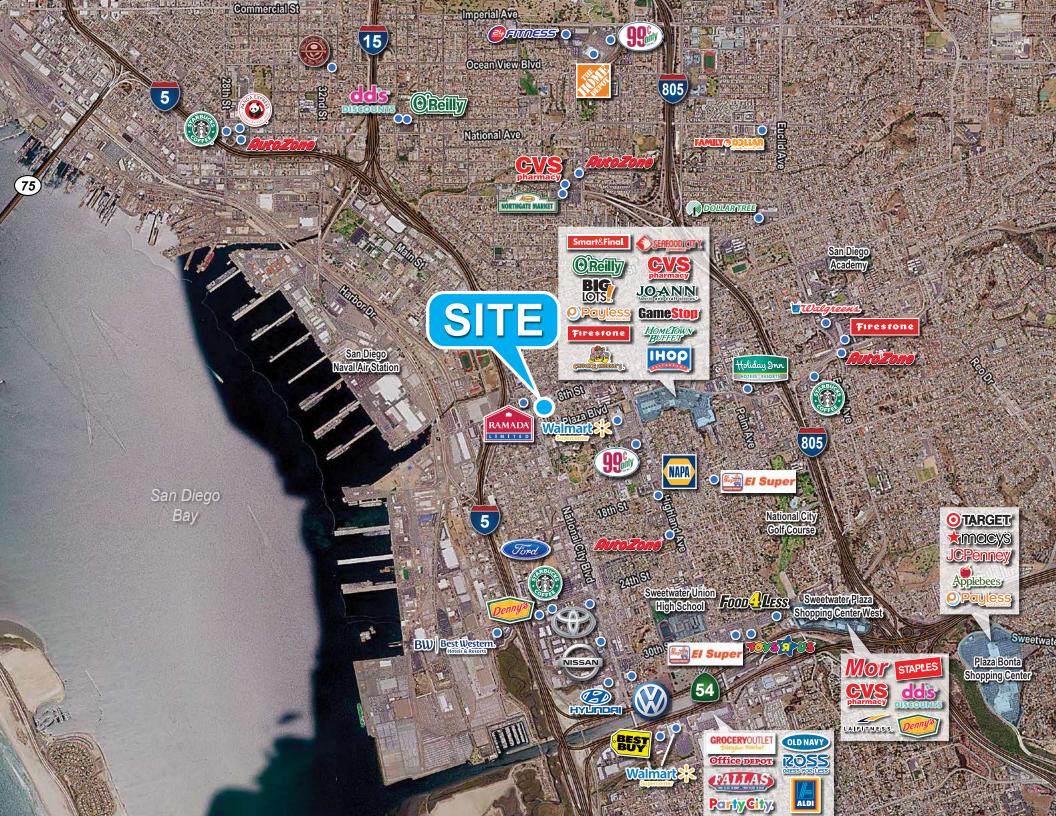


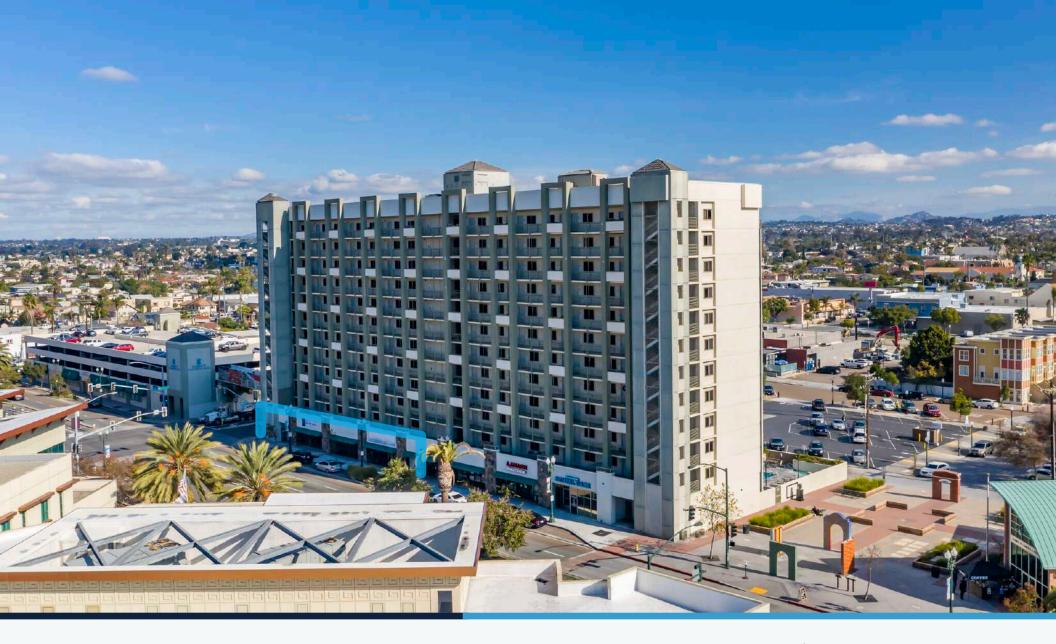
155,326
TOTAL
HOUSEHOLDS



1 MILE

TO THE
PACIFIC OCEAN







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