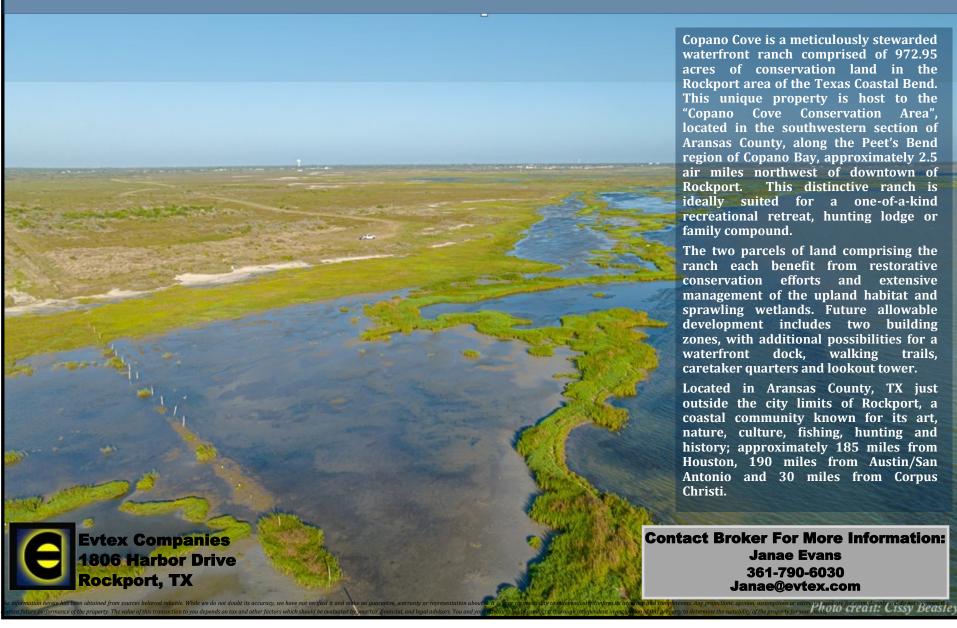
COPANO COVE 972+/- ACRES OF WATERFRONT RANCH LAND ARANSAS COUNTY, TX

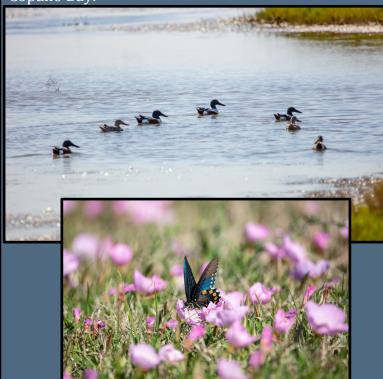


Extensive fieldwork has been performed on the property including bird surveys to document spring migrations, breeding birds, and over-wintering species to conserve and improve the status of native terrestrial, freshwater, and marine birds, mammals, reptiles, amphibians, invertebrates, fishes, plants and plant communities.

Ducks Unlimited is party to a wetland development agreement on a portion of the property as part of the Texas Prairie Wetlands Project to encourage management of harvested croplands, waterfowl food plots, moist soil areas, and to foster waterfowl and migratory bird habitat.

Wildlife: Abundant resident and migratory birds/waterfowl, whitetail deer and excellent fishing on the sparkling shores of

Copano Bay.





Roads: A primary gravel road provides access from Robbins Pacing Rd. on the east side of the property from Hwy. 1781 running west to Copano Bay; an additional trail network traverses across the property with several secondary roads providing interior access. A second gate on the south side is accessed from Cape Velero Drive.

Land Management: Prescribed burning and mowing are used for tall grass prairie management.

Physical Description: Northwest and southwest facing bluffs dominate where the prairie transitions to the marsh. Mostly flat; subtle uplands show a gentle slope. Typical Gulf Coastal Plain topography.

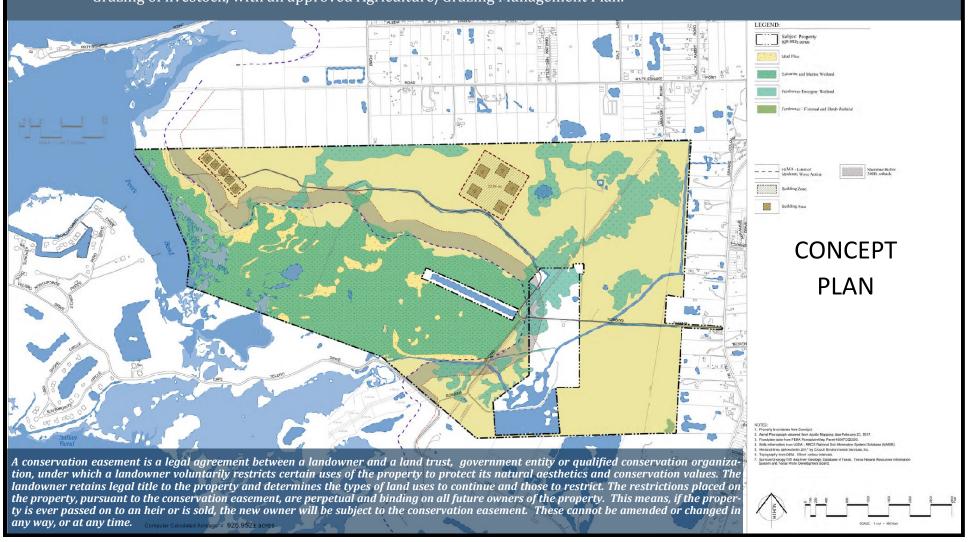
Existing Structures: Unimproved roads, fences, one small cabin, and one metal storage warehouse building.

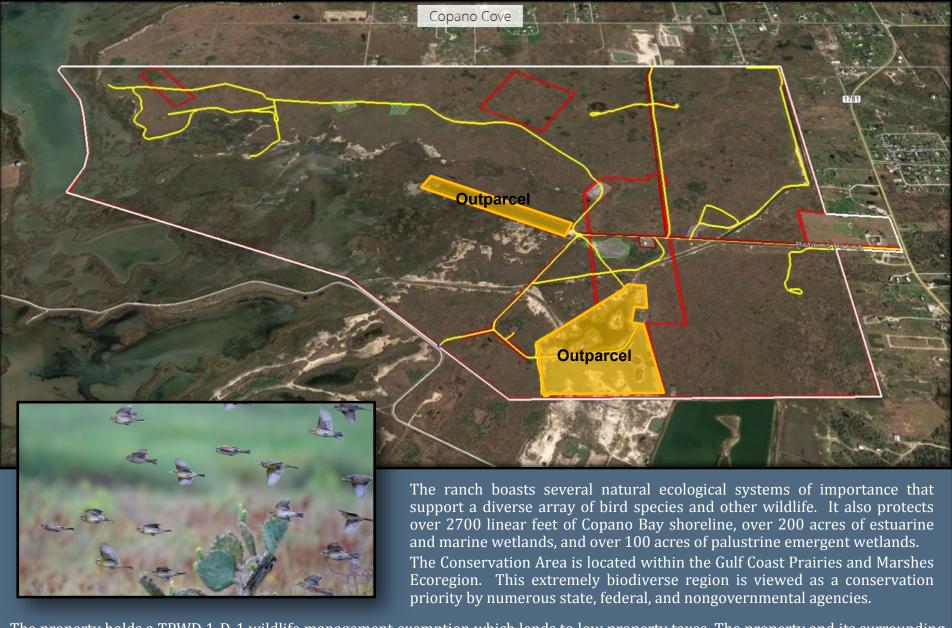
Hydrology: Over 2700 feet of coveted Copano Bay shoreline. "Italian Bend" ditch meanders across the property to help restore hydrologic connections to adjacent freshwater wetlands.

Proximity to airports: 39 miles to Corpus Christi International; 14 miles to McCampbell-Porter-Ingleside Airport; 8 miles to Aransas County Airport.

For Copano Cove, the following improvement rights are reserved for the property with prior approval from the land trust:

- Up to 10 single family residences equally divided between two defined Building Zones.
- A personal/common/shared dock.
- A 2,500 sq. ft. recreational gathering facility located in each Building Zone.
- Up to 3,000 sq. ft. of storage buildings.
- Up to 1,000 sq. ft. of picnic structures.
- Passive recreation and hunting.
- Wetland enhancement or wildlife ponds.
- Grazing of livestock, with an approved Agriculture/Grazing Management Plan.





The property holds a TPWD 1-D-1 wildlife management exemption which lends to low property taxes. The property and its surrounding environs contain coveted and extremely unique natural features and habitats. The Copano Conservation Area is vital habitat held under conservation easement by North American Land Trust, managed by EcoVest. The property is dominated by Texas Saline Coastal Prairie characterized by open grassland interspersed with scattered honey mesquite, live oak shrubs, and freshwater wetlands. Roughly a quarter of the property contains Texas Coast Salt and Brackish Tidal Marsh along Copano Bay.

Copano Cove Offering Summary

Property Location: ETJ of Rockport, Aransas County, Texas

Acreage: 972.95 acres

Potential for

Future

Development: Building zones (buildable area): #1 is a 7 acre zone for up to 5 one-half acre homesites (building areas) and

#2 is 22 acres with up to 5 one acre homesites (building area)

Water access: A private dock is allowed with approval

Uses: Cattle grazing and passive recreation (bird watching, kayaking, fishing, trail walking, duck hunting, etc.)

Price: \$3,745,858



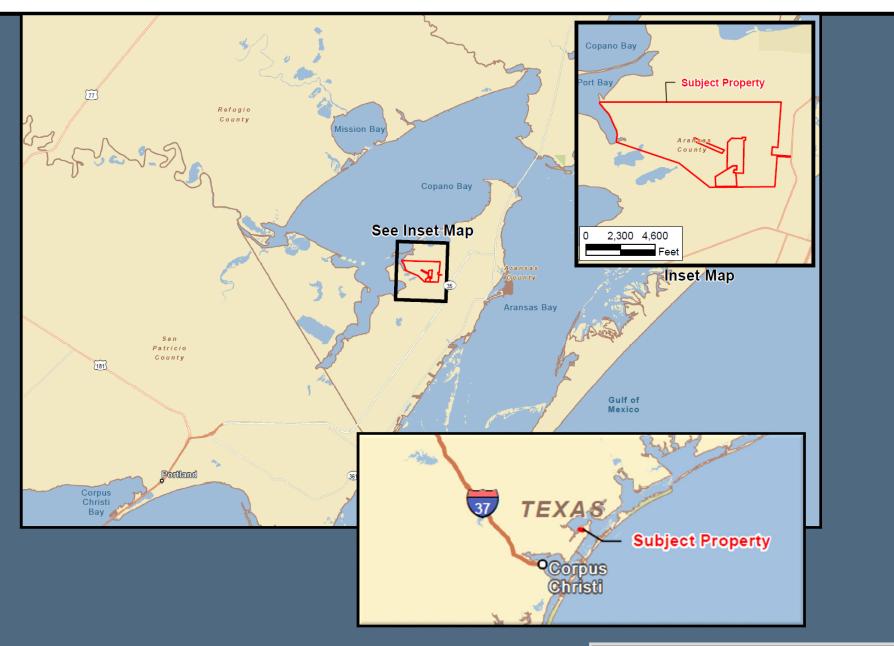






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