RETAIL INVESTMENT OPPORTUNITY HENRY GROUP REAL ESTATE



1331 E COLFAX AVENUE

Denver,CO 80218

Sales Price: \$2,400,000 | Building SF: 8,800 SF



PROPERTY HIGHLIGHTS

CITY RECORDS

Address:	1331 E Colfax Ave, Denver, CO 80218
Sales Price:	\$2,400,000
CAP Rate:	6.79%
Tenants:	Three (3)
GBA / RSF:	8,000 SF 4,085 SF
Lot Size:	12,500 SF
Year Built:	1983
Zoning:	C-MS-5
2023 Taxes (Payable 2024):	\$47,364.70
Parking:	24 surface parking spaces

Henry Group Real Estate has been exclusively retained to market the property at 1331 East Colfax Avenue for sale. This freestanding, multi-tenanted retail building has been recently renovated with updated facades, new glass storefronts, recently paved parking lot, and new landscaping. With ample onsite parking and strong traffic counts along E Colfax Avenue, this is a prominent location for a buyer seeking

- Highly visible retail space with signage facing E Colfax Avenue
- Ample on-site parking
- · Private restrooms in each suite
- Newly renovated with updated façade, new glass storefront, new parking lot, and updated landscaping
- Surrounded by strong demographic neighborhoods including City Park West, Uptown, Cheesman Park and Capitol Hill
- Potential to monetize basement space w/ additional capital investment



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Marston Lake Bow Mar

3 1331 E COLFAX AVENUE

Cherry Hills Village

Cherry Creek Reservoir

DENVER, CO 80218



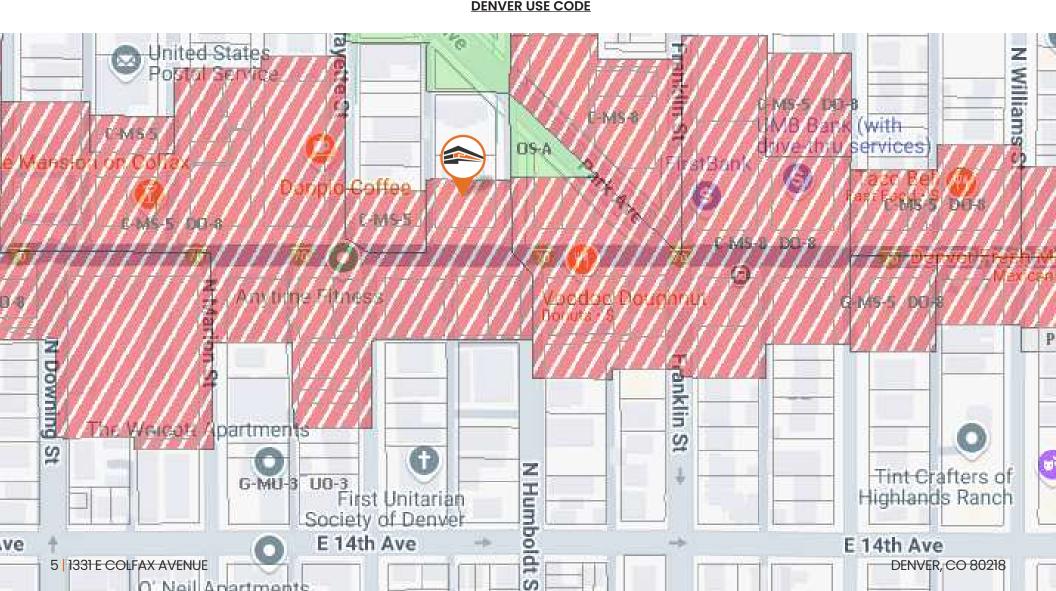


C-MS-5 ZONING

CITY RECORDS

CLICK HERE

DENVER USE CODE





CITY RECORDS



SUITE	TENANT NAME	RENTABLE SF	BASE RENT (NNN)	ANNUAL BUMPS	LEASE START	LEASE END
101	City Records	1,050 SF	\$41.20	3%	10/1/2022	10/1/2027
102	Million Smokes & Vapes	1,125 SF	\$38.00	3%	9/15/2023	1/31/2027
103	Adam & Eve	1,910 SF	\$38.22	3%	6/4/2020	10/4/2025
TOTALS		4,085 SF				

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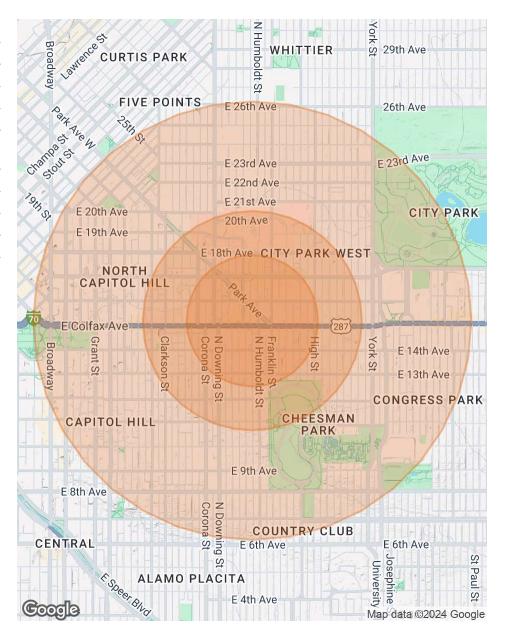
DEMOGRAPHICS MAP & REPORT

POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	3,169	12,914	51,322
Average Age	37	39	39
Average Age (Male)	38	39	40
Average Age (Female)	36	38	38

CITY RECORDS

HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
Total Households	1,954	8,185	32,280
# of Persons per HH	1.6	1.6	1.6
Average HH Income	\$96,384	\$108,038	\$112,723
Average House Value	\$893,050	\$881,531	\$813,606

Demographics data derived from AlphaMap



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CITY RECORDS

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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Henry Group LLC d/b/a, Henry Group Real Estate in compliance with all applicable fair housing and equal opportunity laws.



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