

COMMERCIAL / INDUSTRIAL REAL PROPERTY DISCLOSURE

1 Upon the request from a prospective tenant of: (1) commercial real property of one thousand, five hundred (1,500) square feet
2 or less or (2) industrial real property of five thousand (5,000) square feet or less, an owner of such real property must disclose
3 to such tenant specific information about whether the property is in compliance with certain state and local codes for the type
4 of building to be leased. This completed form constitutes that disclosure by the owner. The information contained in the
5 disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This
6 is not a warranty or substitute for any professional inspection or warranties that the tenant may wish to obtain.

Instructions to the Owner

8 Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label
9 it as such. If the answer to such question is unknown, please clearly state that the answer is unknown to you. The Owner
10 hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this disclosure to any person or
11 entity in connection with any actual or anticipated lease of the subject property.

12 PROPERTY ADDRESS 119 WALLING ST CITY McMinnville TN 37110

13 OWNER'S NAME(S) JERRY WAYNE OWENS

14 PROPERTY AGE 30 yrs. DATE OWNER ACQUIRED PROPERTY 3-15-2006

15 DOES OWNER OCCUPY THE PROPERTY? YES NO

16 IF OWNER DOES NOT OCCUPY PROPERTY, STATE LENGTH OF TIME SINCE THE OWNER OCCUPIED
17 PROPERTY: _____

A. DISCLOSURES

1. FIRE CODES:

20 Is the subject property in compliance with all state fire codes? YES NO Unknown

21 If no, please specifically state why the property is not in compliance with state fire codes:
22 _____
23 _____

24 Is the subject property in compliance with all local fire codes? YES NO Unknown

25 If no, please specifically state why the property is not in compliance with local fire codes:
26 _____
27 _____

2. PLUMBING CODES:

29 Is the subject property in compliance with all state plumbing codes? YES NO Unknown

30 If no, please specifically state why the property is not in compliance with state plumbing codes:
31 _____
32 _____

33 Is the subject property in compliance with all local plumbing codes? YES NO Unknown

34 If no, please specifically state why the property is not in compliance with local plumbing codes:
35 _____
36 _____

3. ELECTRICAL CODES:

38 Is the subject property in compliance with all state electrical codes? YES NO Unknown

39 If no, please specifically state why the property is not in compliance with state electrical codes:
40 _____
41 _____

42 Is the subject property in compliance with all local electrical codes? YES NO Unknown

43 If no, please specifically state why the property is not in compliance with local electrical codes:
44 _____
45 _____

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44 _____
 45 _____
 46 **B. REMEDIES**
 47 In the event an owner knowingly misrepresents information required to be disclosed by the act, the lessee's remedies, at
 48 the option of the lessee, for such misrepresentation on the disclosure statement shall be either:
 49 1. An action for actual damages suffered as a result of known defects existing in the property as of the date of execution
 50 of the lease. Any action brought under this subdivision shall be commenced within one (1) year from the date the
 51 lessee received the disclosure statement or the date of occupancy, whichever occurs first.

52 **OR**
 53 2. Termination of the lease.

54 **C. OWNER'S CERTIFICATION**
 55 I/we certify that the information contained herein, concerning the real property located at
 56 119 WALLING, M'MINVILLE, TN WARREN COUNTY, is
 57 true to the best of my/our knowledge as of the date signed. Should any of these conditions change prior to the occupation of
 58 this property, these changes will be disclosed in an addendum to this document. I hereby acknowledge receiving a copy of said
 59 disclosure statement.

60 <u>JERRY WAYNE OWENS</u> 61 OWNER	62 <u>ROBE WAYNE OWENS</u> 63 OWNER
64 <u>4-18-2024 at 12:09 o'clock <input type="checkbox"/> am/ <input checked="" type="checkbox"/> pm</u> 65 Date	62 <u>By: _____</u> 63 <u>Title: POWER OF ATTORNEY</u> 64 <u>at _____ o'clock <input type="checkbox"/> am/ <input checked="" type="checkbox"/> pm</u> 65 Date

66 Parties may wish to obtain professional advice and/or inspection of the property and to negotiate appropriate provisions
 67 in the lease agreement regarding advice, inspections, defects and/or code compliance.

68 **D. LESSEE'S ACKNOWLEDGEMENT**
 69 I/we certify that this disclosure statement is not intended as a substitute for any inspection, and that I/we have a responsibility
 70 to pay diligent attention to and inquire about those material defects which are evident by careful observation. I/we hereby
 71 acknowledge receiving a copy of said disclosure statement.

72 <u>LESSEE</u> 73 By: _____	72 <u>LESSEE</u> 73 By: _____
74 <u>Title: _____</u> 75 <u>at _____ o'clock <input type="checkbox"/> am/ <input checked="" type="checkbox"/> pm</u> 76 Date	74 <u>Title: _____</u> 75 <u>at _____ o'clock <input type="checkbox"/> am/ <input checked="" type="checkbox"/> pm</u> 76 Date

78 **ELECTRONIC SIGNATURES PURSUANT TO STATE AND FEDERAL LAW WILL SUFFICE FOR**
 79 **ACKNOWLEDGEMENT OF THE ABOVE CONFIRMATION.**

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