

# PEARL CITY INDUSTRIAL PARK FOU SMC/ 96-1385 WAIHONAST

PEARL CITY, HI 96782



**3D Tour** 



## OVERVIEW



Colliers is excited to present a fully leased, multi-tenant industrial property in the heart of Pearl City Industrial Park, ideal for both investors and owner-occupants. Its central location in the Pearl City Industrial Park provides a strategic advantage, offering unparalleled access across Oahu, putting business within a 20-minute drive any direction.

With all tenants on short-term leases, this 100% occupied property offers investors an opportunity to renegotiate terms and secure a stable cash flow in a 1% vacancy market, while providing owner-occupants the flexibility to occupy the space in the near future. Thanks to its well-balanced mix of office and industrial tenants, and no heavy reliance on a single sector, this property is well-positioned to withstand fluctuations in an everchanging economic environment.

As energy costs and operating expenses continue to rise, 96-1385 Waihona St stands out with its 312 panel, 6 inverter photovoltaic solar system, generating on average over 300 kWh of energy per day. This system helps reduce the owner's energy usage and lowers operating expenses, making the property an even more attractive leasing destination.

**LOCATION** Pearl City Industrial Park

ADDRESS

96-1385 Waihona St
Pearl City, HI 96782

**TMK** 1-9-6-008-008

**ZONING** I-1 (Limited Industrial District)

LAND AREA 63,017 SF

BUILDING SIZE 33,170 SF

FLOOD ZONE

OCCUPANCY 100%

**PARKING** 47 stalls

### investment HIGHLIGHTS

**ASKING PRICE** \$10,900,000

**TENURE** Fee Simple

**STABILIZED NOI** \$510,164

**REAL PROPERTY TAX** \$71,256.60 (2024)





### **STABLE CASH FLOW**

Tenant mix of 8 different tenants adds stability and lowers risk



### STRATEGIC LOCATION

Central location puts every market on Oahu within a 20 minute drive



### **RENT GROWTH**

Current rents are 20% lower than current market rents, allowing for immediate rent growth on renewals



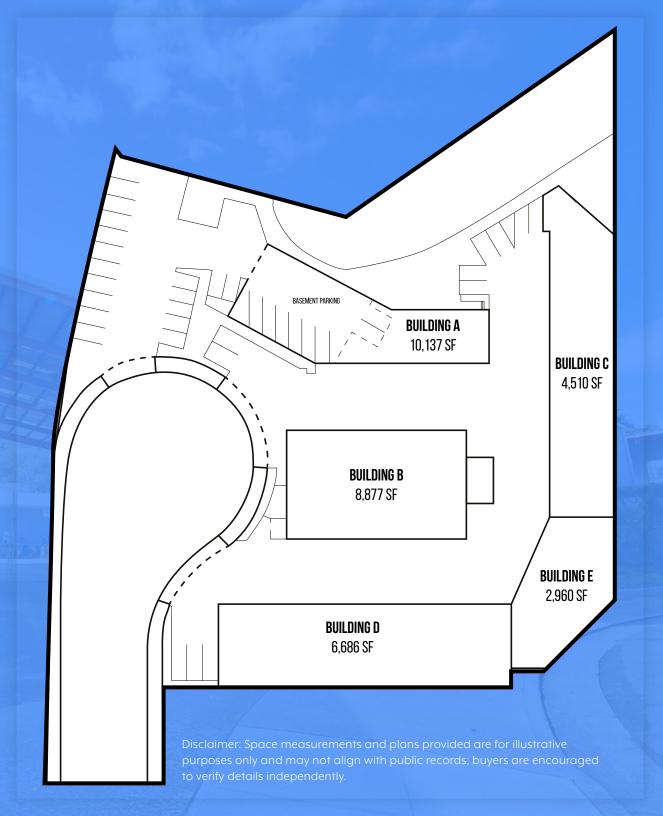
### FAVORABLE LANDLORD MARKET CONDITION

Oahu's industrial market boasts a 1.21% vacancy, providing favorable landlord conditions

# SITEPLAN

BUILDING	SQUARE FOOTAGE
А	10,137
В	8,877
С	4,510
D	6,686
E	2,960







PEARL CITY INDUSTRIAL PARK

### 96-1385 WAIHONA ST

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Contact us

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