

**NEWMARK** 

55 Unit | Majority Single Story 2 & 3 Bedroom Community | Value-Add Opportunity | Attractive Seller Financing | 5 Year Fixed @ 4% I/O | High Growth Avondale Submarket



Avondale Arizona

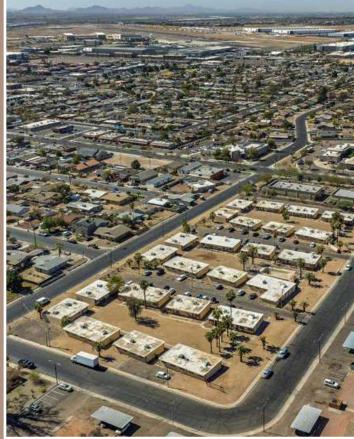
### **BROKER CONTACTS**

Ryan Ash t 602-525-4877 ryan.ash@nmrk.com Mike Woodrick t 602-852-3789 michael.woodrick@nmrk.com

#### Newmark

2555 E. Camelback Rd., Suite 600 | Phoenix, AZ 85016









### TABLE OF CONTENTS

01

02

EXECUTIVE SUMMARY PAGE 4 PROPERTY OVERVIEW

4 PAGE 18

03

04

VALUATION SUMMARY

PAGE 26

COMPARABLE SALES

PAGE 32

05

PHOENIX MSA MARKET OVERVIEW

PAGE 40





### The Opportunity

Parkside Palms is a 55-unit apartment community located in the heart of Avondale, AZ. This low-density community is situated on over 4 acres on 3 separate parcels and consists of all single-story majority 2 and 3 bedroom units and is individually metered for electricity. Parkside Palms represents the rare opportunity to purchase a value-add apartment community with attractive Seller Financing(65% LTV at 4% Interest Only up to 5 years) to a qualified Buyer.

Current ownership has owned and self-managed the property since 2017 and has kept the property consistently 100% occupied at below market rents with long-term tenants that are on month-to-month leases. With interior upgrades and the addition of in-unit washer/dryer, \$200-\$300 rent premiums are achievable for the property as the units are in classic condition yet have modern systems such as individual HVAC units, copper plumbing and 100amp electric service to each unit. Strategic Exterior Capital improvements to Parkside Palms' 4 acres of land will significantly enhance tent attraction and retention by enhancing the curb appeal while providing additional tenant amenities, subsequently leading to new ownership achieving significant rental premiums coupled with low operating expenses moving forward. The single-story building layouts and low-density community allow for the addition of large front/back patios along with multiple tenant amenities.

With multiple schools ranging from elementary to high school within walking distance, Parkside Palms holds a significant advantage over competing properties in both tenant attraction and retention. Properties within walking distance of schools historically boast higher occupancy and rental rates with lower turnover rates, leading to elevated returns for ownership. Saint John Vianney Catholic School is just a one-minute walk from Parkside Palms and provides a tremendous benefit to the neighborhood by providing Pre-k through 8th grade education, after school programs and community outreach programs. Directly north of St. John Vianney School is Eliseo Felix Elementary providing public school to the residents of Parkside Palms. To the east of Parkside Palms and within a 3-minute walk of the community is Agua Fria High School. Avondale is a tight knit community with its residents spanning multiple generations going to the schools K-12, seeking higher education and making their way back to the Avondale community.





55 UNITS

\$9,625,000

LIST PRICE

\$175,000

PRICE PER UNIT

\$232.92

PRICE PER SF

### **Investment Drivers**



ATTRACTIVE SELLER
FINANCING OPPORTUNITY
| 5 YEAR FIXED @ 4%
INTEREST ONLY



VALUE-ADD OPPORTUNITY THROUGH INTERIOR RENOVATIONS



VALUE-ADD
OPPORTUNITY THROUGH
STRATEGIC MODERN
EXTERIOR CAPITAL
IMPROVEMENTS



GOODYEAR BALLPARK | HOME TO THE SPRING TRAINING REDS AND GUARDIANS | 5 MINUTES AWAY



PARKSIDE PALMS WALKING DISTANCE TO NEIGHBORHOOD SCHOOLS



MAJOR INDUSTRIAL EMPLOYMENT -AMAZON, UPS, FEDEX, CHEWY | VANTAGE DATA CENTER



AVONDALE HEALTH-TECH CORRIDOR

# ATTRACTIVE SELLER FINANCING OPPORTUNITY | 5 YEAR FIXED @ 4% INTEREST ONLY

Parkside Palms represents the rare opportunity to purchase a value-add apartment community with attractive Seller Financing(65% LTV at 4% Interest Only up to 5 years) to a qualified Buyer. Parkside Palms is a 55-unit apartment community located in the heart of Avondale, AZ. This low-density community is situated on over 4 acres on 3 separate parcels and consists of all single-story majority 2 and 3 bedroom units and is individually metered for electricity.





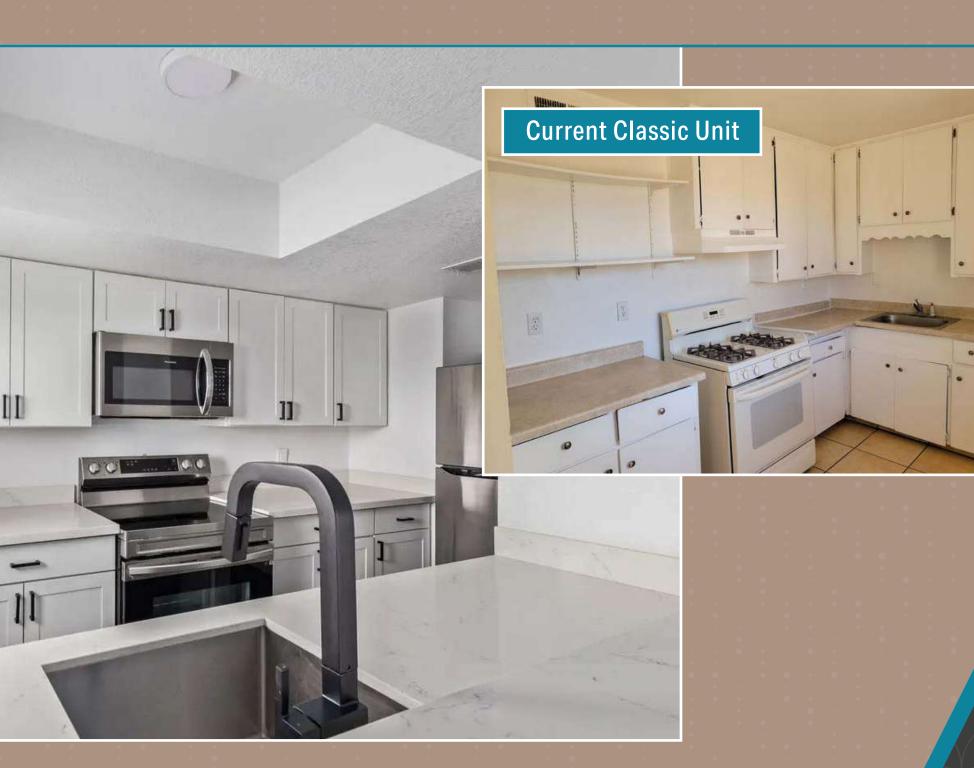
## VALUE-ADD OPPORTUNITY THROUGH INTERIOR RENOVATIONS

Current ownership has owned and self-managed the property since 2017 and has kept the property consistently 100% occupied at below market rents with long-term tenants that are on month-to-month leases. With interior upgrades and the addition of in-unit washer/dryer, \$200-\$300 rent premiums are achievable for the property as the units are in classic condition yet have modern systems such as individual HVAC units, copper plumbing and 100amp electric service to each unit. Interior modern upgrades to classic units could include the following:

- New Shaker or Refaced Cabinet Doors
- Quartz or Hard-Surface Countertops
- Modern Laminate Flooring or Concrete Stained Floors
- Stainless Steel Appliances
- Matte Black or Brushed Steel Hardware and Fixtures
- Modern/Upgraded Gooseneck Faucets & Undermount Sinks
- New Bathroom Vanity Quartz Counter with Subway Title Surround
- Install In-Unit Stackable Washer/Dryer (Currently Have 100 Amps Per Unit)

### Modern/Upgraded Potential





### Current





### Current





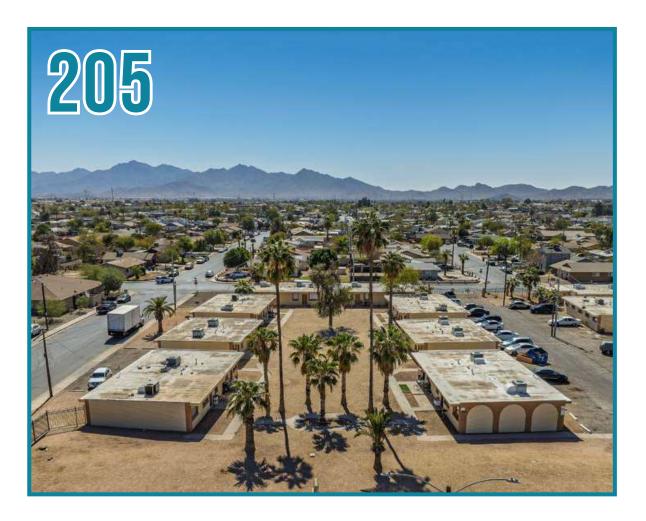


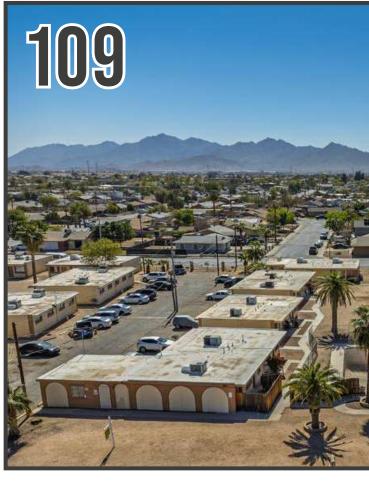
# VALUE-ADD OPPORTUNITY THROUGH STRATEGIC MODERN EXTERIOR CAPITAL IMPROVEMENTS

Strategic Exterior Capital improvements to Parkside Palms' 4 acres of land will significantly enhance tent attraction and retention by enhancing the curb appeal while providing additional tenant amenities, subsequently leading to new ownership achieving significant rental premiums coupled with low operating expenses moving forward. The single-story building layouts and low-density community allow for the addition of large front/back patios along with multiple tenant amenities. Modern exterior improvements could include the following:

- Resurface Existing Pool
- Replace Existing Pool Fence with Modern Wrought Iron
- Modern Exterior Paint Scheme & Signage
- Addition of Pony Wall Front Patios
- Addition of Back Patios (select units)
- Addition of Children's Play Area
- Addition of Pet Park
- Desertscape Common Areas
  - 1/4 Minus Screened Rock
  - Native Plants
  - Native Cactus
  - Native Shade Trees

### 3 SEPARATE PARCELS PROVIDE MULTIPLE EXIT STRATEGIES



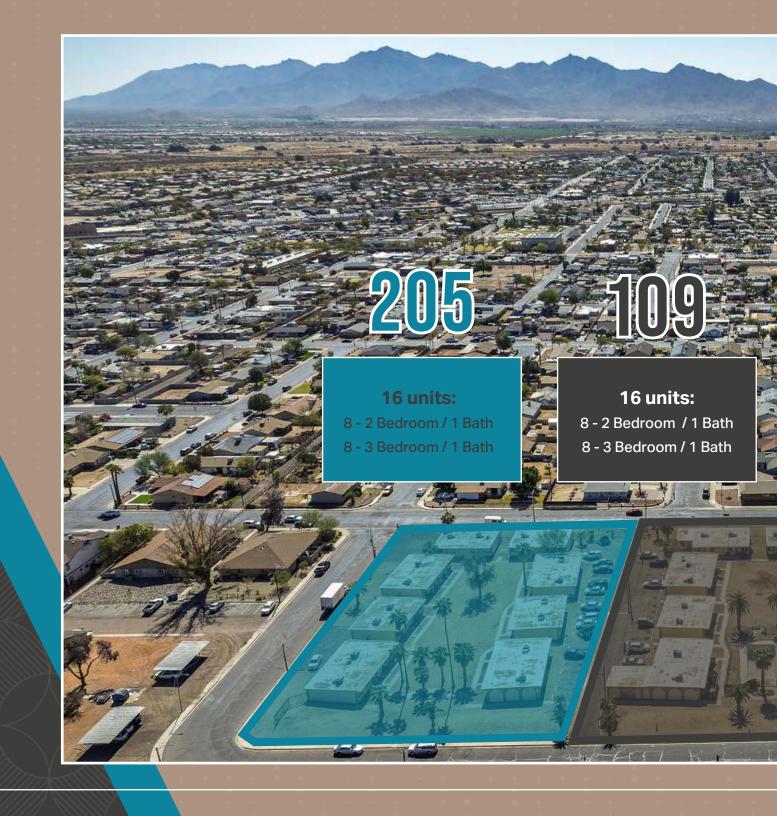


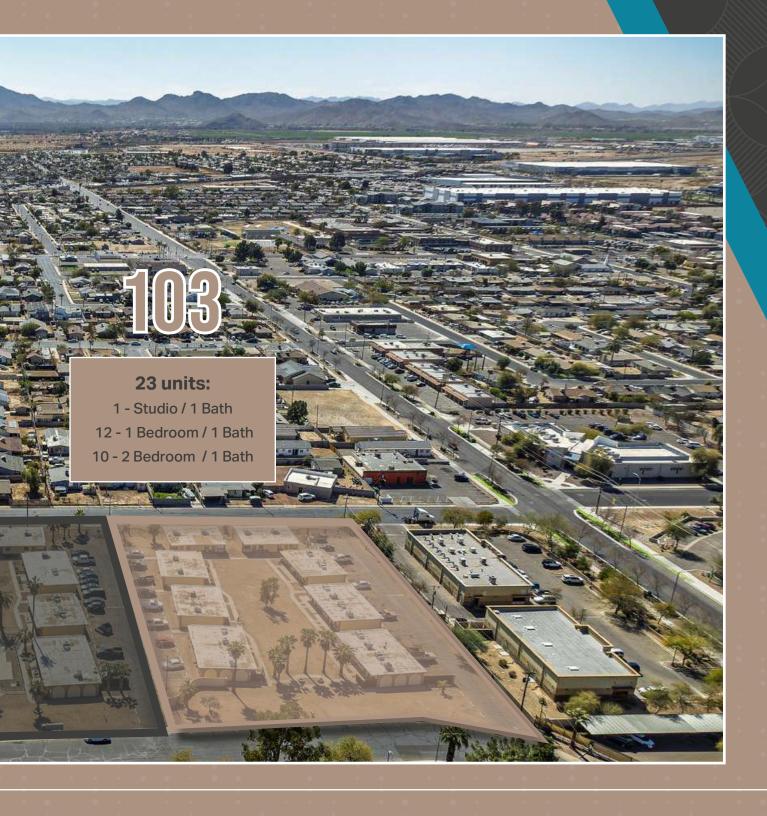
Parkside Palms is comprised of 3 separate parcels which would allow an investor to split up and resale the 3 individual parcels/ properties to individual investors at higher per unit/SF sales prices.

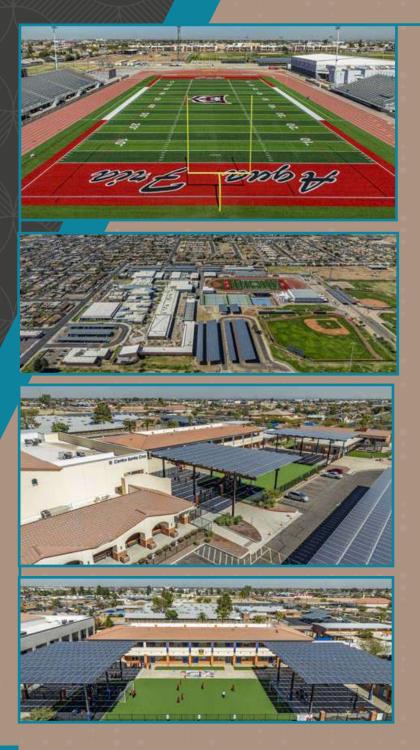
- 1. 23 unit at 103 E. Brinker (1 S/1, 12 1/1's, 10 2x1's)
- 2. 16 unit at 109 E. Brinker (8 2x1's, 8 3x1's)
- 3. 16 unit at 205 E. Brinker (8 2x1's, 8 3x1's)











# PARKSIDE PALMS WALKING DISTANCE TO NEIGHBORHOOD SCHOOLS

With multiple schools ranging from elementary to high school within walking distance, Parkside Palms holds a significant advantage over competing properties in both tenant attraction and retention. Properties within walking distance of schools historically boast higher occupancy and rental rates with lower turnover rates, leading to elevated returns for ownership. Saint John Vianney Catholic School is just a one-minute walk from Parkside Palms and provides a tremendous benefit to the neighborhood by providing Pre-k through 8th grade education, after school programs and community outreach programs. Directly north of St. John Vianney School is Eliseo Felix Elementary providing public school to the residents of Parkside Palms. To the east of Parkside Palms and within a 3-minute walk of the community is Agua Fria High School. Avondale is a tight knit community with its residents spanning multiple generations going to the schools K-12, seeking higher education and making their way back to the Avondale community.



# MAJOR INDUSTRIAL EMPLOYMENT AMAZON, UPS, FEDEX, CHEWY | VANTAGE DATA CENTER

One mile directly west of Parkside Palms lie some of the largest industrial employers in Metro Phoenix. Several million square feet of industrial warehouses that employ thousands of jobs include Amazon, UPS, FedEx and Chewy. This employment base serves as an anchor for the Avondale community and the residents of Parkside Palms.

In 2024, Vantage Data Center completed it's \$1.5 billion development on its 50-acre campus with three facilities totaling more than 1 million square feet. This mega-scale campus powers, cools, protects and connects the technology of the world's well-known hyperscalers, cloud providers and large enterprises.









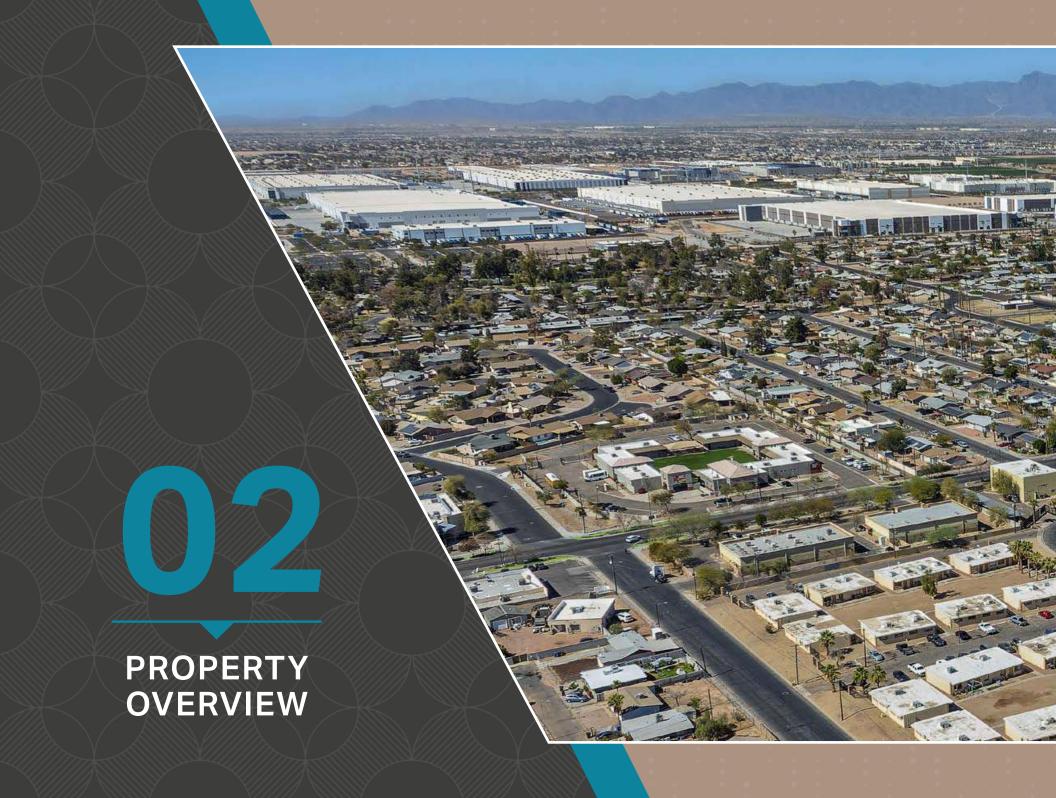
# AVONDALE HEALTH-TECH CORRIDOR

Avondale is the location-of-choice for healthcare opportunities in the Southwest Valley with over 275 acres of available land and over 40,000 healthcare and 12,000 tech workers within a 25-minute commute. Recent locates and expansions include Akos Medical Center, a 68,000 SF medical campus housing the Peak Heart & Vascular Medical Office and Peak Surgery Center, the Arizona Center for Cancer Care and lora Health by Humana. Additionally, Phoenix Children's Hospital recently opened a \$40M facility encompassing over 105,000 SF serving over 50,000 visits per year while adding \$450M in direct and indirect benefit to the City of Avondale.

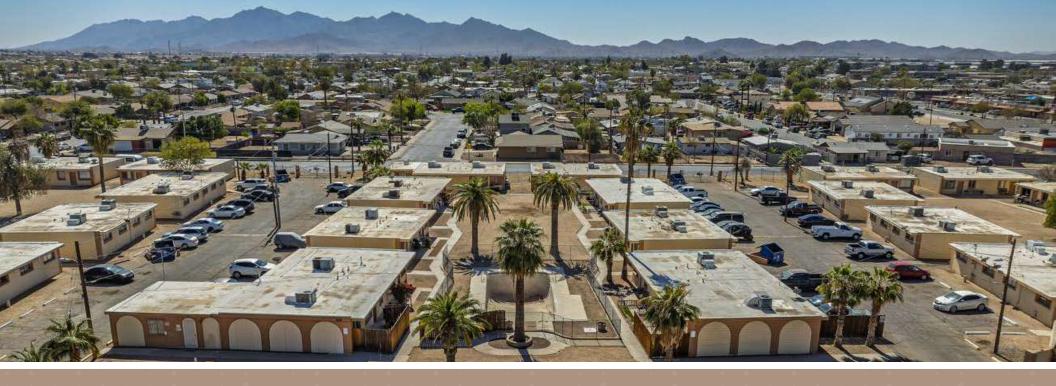




Located just 5 minutes from Parkside Palms is Goodyear Ballpark, a \$108 million dollar construction project that was completed in 2009. The state-of-the-art training facilities and 10,000 seat stadium helped to attract two of Major League Baseball's most storied franchises, the Cleveland Guardians and the Cincinnati Reds, to relocate to Arizona from Florida. Goodyear Ballpark attracted nearly 150,000 fans in 2024, a 13% increase from 2023.







## **Property Details**

### **PARK WEST**

ADDRESS: 109 E. Brinker Dr. Avondale, Arizona

YEAR BUILT: 1964

NUMBER OF UNITS: 55

NUMBER OF BUILDINGS: 24

RENTABLE AREA: 41,324 SF

AVERAGE UNIT SIZE: 624 SF

LAND AREA: 4.03 Acres

UNIT DESCRIPTION	SQ. FT.	NO. OF UNITS
STUDIO / 1 BATH	300	1
1 BED / 1 BATH	448	12
2 BED / 1 BATH	768	26
3 BED / 1 BATH	980	16
TOTAL / AVG.	624	55

Owner and broker make no representation as to the actual square footage of any units. Prospective purchasers are encouraged to independently confirm the measurement of all units.









### **Executive Summary**

PROPERTY OVERVIEW	
Number of Units	55
Year Built	1964
List Price	\$9,625,000
Price per Unit	\$175,000
Price per Square Foot	\$232.92
Rentable Square Feet	41,324
Average Square Feet per Unit	751
Average Rent per Unit	\$1,407
Average Rent per SF	\$1.87

PROFOR	RMA	
	Per Unit	<b>Dollars</b>
<b>Effective Gross Income</b>	\$16,543	\$909,860
Less: Operating Expenses	3,832	210,751
Less: Capital Reserves	250	13,750
Net Operating Income	12,461	685,359
Debt Service		250,250
Net Cash Flow	(8.67%	<b>%) \$435,109</b>

FINANCING TERMS					
Down Payment	\$3,368,750				
Seller Financing	\$6,256,250				
Loan-to-Value	65%				
Interest Rate	4.00%				
Loan Term	5 Years				
Amortization	Interest Only				

FINANCIAL RETURN				
Current Cap Rate	6.48%			
Current Cash on Cash Return	11.10%			
Proforma Cap Rate	6.08%			
Proforma Cash on Cash Return	8.67%			
CapEx for Renovation/Proforma \$1.65M = \$30K/unit				

### **DISCLAIMER**

This information has been obtained from sources believed to be reliable. While we do not doubt its accuracy, we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions or estimates used are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on tax and other factors which should be evaluated by your tax, financial and legal advisors. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs.

### **Unit Mix and Proforma Market Rents**

UNIT DESCRIPTION	NO. OF UNITS	% TYPE	UNIT SQ. FT.	CURRENT RENTS	CURRENT RENTS /SQ. FT.	CURRENT MONTHLY RENT TOTAL	CURRENT ANNUAL RENT TOTAL	PROFORMA RENTS	PROFORMA RENT /SQ. FT.	PROFORMA MONTHLY RENT TOTAL	PROFORMA ANNUAL RENT TOTAL	TOTAL SQ. FT.
Studio/Efficiency												
Studio	1	1.8%	300	\$1,063	\$3.54	\$1,063	\$12,756	\$1,000	\$3.54	\$1,000	\$12,000	300
One Bedroom												
1 Bdrm / 1 Bath	12	21.8%	448	\$897	\$2.00	\$10,764	\$129,168	\$1,200	\$2.68	\$14,400	\$172,800	5,376
Two Bedroom												
2 Bdrm / 1 Bath	26	47.3%	768	\$1,306	\$1.70	\$33,956	\$407,472	\$1,400	\$1.82	\$36,400	\$436,800	19,968
Three Bedroom												
3 Bdrm / 1 Bath	16	29.1%	980	\$1,454	\$1.48	\$23,264	\$279,168	\$1,600	\$1.63	\$25,600	\$307,200	15,680
Total / Avg.	55	100.0%	751	\$1,255	\$1.67	\$69,047	\$828,564	\$1,407	\$1.87	\$77,400	\$928,800	41,324

## **Market Underwriting Analysis**

	CURREN	Т	PROFOR	RMA
INCOME			Assumptions	
Gross Scheduled Rent		\$828,564		\$928,800
<b>Gross Potential Income</b>		\$828,564		\$928,800
Less: Vacancy	-4.25%	(35,236)	(5.0%)	(46,440)
Total Rental Income	95.75%	\$793,328	95.00%	\$882,360
Plus: RUBS Income	\$0	\$0	\$300	\$16,500
Plus: Other Income	174	9,610	200	11,000
Effective Gross Income		\$802,938		\$909,860
EXPENSES	per unit		per unit	
Repairs & Maintenance	\$715	\$39,310	\$500	\$27,500
Payroll/Contract Services	229	12,616	1,000	55,000
Administrative/Advertising	144	7,949	250	13,750
Utilities	603	33,144	700	38,500
<b>Total Variable Expenses</b>	\$1,691	\$93,019	\$2,450	\$134,750
Taxes	240	13,207	240	13,207
Insurance	388	21,340	500	27,500
Management Fee	3.17%	25,200	4.00%	35,294
<b>Total Operating Expenses</b>	\$2,778	\$152,766	\$3,832	\$210,751
Plus: Capital Reserves	470	25,888	250	13,750
Total Expenses	\$3,248	\$178,654	\$4,082	\$224,501
NET OPERATING INCOME		\$624,284		\$685,359
DEBT SERVICES			_	
Seller Financing - \$6,256,250 (65% LTV)				
Debt Service (4% I/O)		\$250,250		\$250,250
Cash Flow After Debt Service	(11	.10%) \$374,034		(8.67%) \$435,109





## Sales Comparables

	APARTMENT NAME	CITY		PRICE	\$/UNIT	\$/SQ. FT.		SALE DATE
S	Parkside Palms	Avondale	55	\$9,625,000	\$175,000	\$232.92	1964	TBD
1	The Ivy Off Central	Phoenix	80	\$15,750,000	\$196,875	\$280.00	1988	6/21/24
2	Corona Del Sol	Phoenix	64	\$12,600,000	\$196,875	\$225.24	1985	7/16/24
3	North Edge Phoenix	Youngtown	71	\$13,300,000	\$187,324	\$300.36	1979	2/3/25
4	The Oasis	Phoenix	26	\$4,650,000	\$178,846	\$228.70	1968	11/22/24
5	Lamar Villas Apartments	Phoenix	52	\$7,800,000	\$150,000	\$225.56	1963	12/1/23
6	Casa West	Phoenix	32	\$4,707,000	\$147,094	\$188.58	1968	9/10/24
	TOTAL/AVERAGE		19	\$9,801,167	\$176,169	\$241.41	1974	



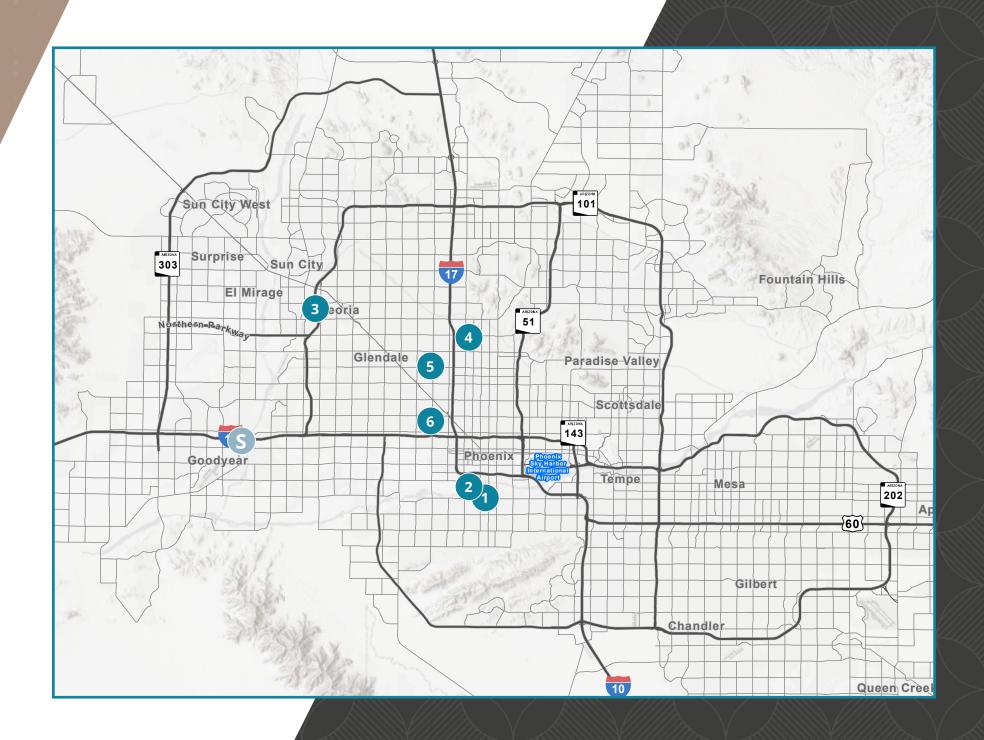












## **Subject Property**



109 E. Brinker Dr. | Avondale Arizona

PROPERTY INFORMATION		
NO. OF UNITS	55	
YEAR BUILT	1964	
NRA	41,324	

SALE INFORMATION					
PRICE	\$9,625,000				
PRICE PER UNIT	\$175,000				
PRICE PER SF	\$232.92				
SALE DATE	TBD				

UNIT DESCRIPTION	SQ. FT.	NO. OF UNITS
STUDIO / 1 BATH	300	1
1 BED / 1 BATH	448	12
2 BED / 1 BATH	768	26
3 BED / 1 BATH	980	16
TOTAL / AVG.	624	55

## Sales Comparables



PROPERTY INFORMATION		SAI INFORM	
NO. OF UNITS	80	PRICE	\$15,750,000
YEAR BUILT	1988	PRICE PER UNIT	\$196,875
NRA	56,250	PRICE PER SF	\$280.00
		SALE DATE	6/21/24

TOTAL / AVG.	725	80
2 BED / 1 BATH	725	80
UNIT DESCRIPTION	SQ. FT.	NO. OF UNITS



#### **CORONA DEL SOL** 27 EAST CORONA AVENUE | PHOENIX

PROPERTY INFORMATION		SAI INFORM	
NO. OF UNITS	64	PRICE	\$12,600,00
YEAR BUILT	1985	PRICE PER UNIT	\$196,875
NRA	56,320	PRICE PER SF	\$223.72
		SALE DATE	7/16/24

UNIT DESCRIPTION	SQ. FT.	NO. OF UNITS
2 BEDS / 1 BATH	880	64
TOTAL / AVG.	880	64



PROPERTY INFORMATION		SALE INFORMATION	
NO. OF UNITS	71	PRICE	\$13,300,000
YEAR BUILT	1979	PRICE PER UNIT	\$187,324
NRA	44,280	PRICE PER SF	\$300.36
		SALE DATE	2/3/25

SQ. FT.	NO. OF UNITS
697	69
900	1
1,260	1
952	71
	697 900 1,260

## Sales Comparables



**THE OASIS** 1914 W HAYWARD AVE | PHOENIX



**LAMAR VILLA** 4221-4227 W LAMAR RD | PHOENIX



**CASA WEST** 4029 W MCDOWELL ROAD | PHOENIX

PROPERTY INFORMATION		INFO
NO. OF UNITS	26	PRICE
YEAR BUILT	1968	PRICE PER L
NRA	20,332	PRICE PER
		SALE DATE

UNIT DESCRIPTION

1 BDRM /1 BATH

TOTAL / AVG.

INFORMATION		
\$4,650,000	PRICE	
\$178,846	PRICE PER UNIT	
\$228.70	PRICE PER SF	
11/22/24	SALE DATE	

SQ. FT.

782

782

SAL INFORM	PF INF	
CE	\$4,650,000	NO. OF I
E PER UNIT	\$178,846	YEAR BI
DE PER SF	\$228.70	NRA
E DATE	11/22/24	

NO. OF UNITS

26

26

PROPERTY INFORMATION		
NO. OF UNITS	52	
YEAR BUILT	2019	
NRA	34,580	

INFORMATION		INFORMATION	
NO. OF UNITS	52	PRICE	\$7,800,000
YEAR BUILT	2019	PRICE PER UNIT	\$150,000
NRA	34,580	PRICE PER SF	\$225.56
		SALE DATE	12/1/23

UNIT DESCRIPTION	SQ. FT.	NO. OF UNITS
1 BDRM / 1 BATH	600	39
2 BDRM / 1 BATH	800	13
TOTAL / AVG.	700	52

( DN	_	
32	PRICE	\$4,707,000
1968	PRICE PER UNIT	\$147,094
24,960	PRICE PER SF	\$188.58
	SALE DATE	9/10/24
	32 1968	INFORM           32         PRICE           1968         PRICE PER UNIT           24,960         PRICE PER SF

UNIT DESCRIPTION	SQ. FT.	NO. OF UNITS
2 BDRM / 1 BATH	780	32
TOTAL / AVG.	780	32







## METRO PHOENIX MARKET OVERVIEW

Metro Phoenix continues to exhibit robust economic growth and demographic expansion, making it a focal point for investment and business development. Metro Phoenix is experiencing steady economic expansion driven by diverse industries such as information technology, healthcare, manufacturing & production, warehouse & distribution, financial services, and tourism.

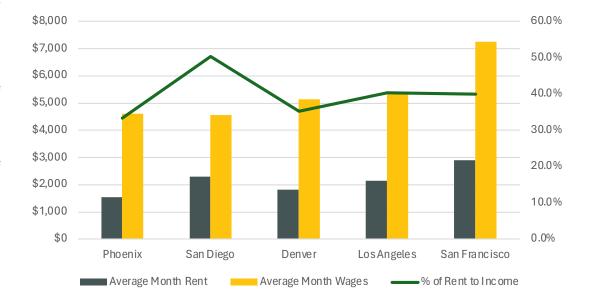
Metro Phoenix has added over a half million jobs over the past decade driven by factors such as favorable climate, affordability, economic opportunities, and a growing reputation as a cultural and technological hub. The region benefits from a favorable business climate, including low taxes and a skilled workforce. With a growing population and strong job market, consumer spending remains steady, supporting retail and service sectors.

Metro Phoenix has been experiencing rapid population growth for several decades. Over the past decade, the region's population grew by over 1.3 million people, representing a growth rate of approximately 28%. The metro regions population is over 4.9 million residents and is projected to reach 7.5 million by 2050. The region's transportation network, including highways, public transit, and airports, continues to expand to meet the needs of the growing population and facilitate commerce.

Metro Phoenix area represents a dynamic and promising landscape for investors, businesses, and residents alike, driven by strong economic fundamentals, expanding infrastructure, and a vibrant community. The metro region is well-positioned to sustain its growth trajectory and emerge as a leading destination for opportunity and innovation in the years and decades to come.



RENT TO INCOME			
CITY	AVERAGE MONTH RENT	AVERAGE MONTH WAGES	% OF RENT TO INCOME
Phoenix	\$1,544.00	\$4,617.60	33.4%
San Diego	\$2,298.00	\$4,567.20	50.3%
Denver	\$1,810.00	\$5,134.40	35.3%
Los Angeles	\$2,153.00	\$5,348.80	40.3%
San Francisco	\$2,907.00	\$7,259.20	40.0%



## ROBUST ECONOMY AND EXPANDING BUSINESS SECTORS

Metro Pheonix has been experiencing significant job growth across various sectors, contributing to its status as one of the fastest growing metropolitan areas in the United States. An overview of the job growth in the region is as follows:

- **Technology and Innovation:** Metro Phoenix has emerged as a technology hub, attracting companies in software development, cybersecurity, aerospace, and advanced manufacturing. The presence of universities and research centers fosters innovation and entrepreneurship in the region.
- **Healthcare and Bioscience:** The region is home to major healthcare providers, research institutions, and bioscience companies, driving healthcare services, pharmaceuticals, and medical technology.
- **Financial Services:** The financial services sector, including banking, insurance investment firms, is a significant contributor to the economy of Metro Phoenix, providing employment opportunities in finance, accounting, and related fields.
- Manufacturing and Logistics: The region's strategic location and transportation infrastructure facilitate the growth of manufacturing and logistics companies, creating jobs in production, distribution, and supply chain management.
- Tourism and Hospitality: Metro Phoenix is a popular destination for tourism and conventions, supporting jobs in hotels, restaurants, entertainment venues, and event planning.

#### **MAJOR EMPLOYERS BY SECTOR**

#### **Technology and Innovation**

- Boeing
- DoorDash
- · General Dynamics
- Lockheed Martin
- Opendoor
- Robinhood

#### **Healthcare and Bioscience**

- Banner Health
- Dignity Health
- Honor Health
- Mayo Clinic
- Phoenix Childrens Hospital

#### **Financial Services**

- Bank of America
- JP Morgan Chase
- · State Farm
- USAA
- Wells Fargo

#### **Manufacturing and Logistics**

- Amazon
- Boeing
- Honeywell
- Intel
- TSMC

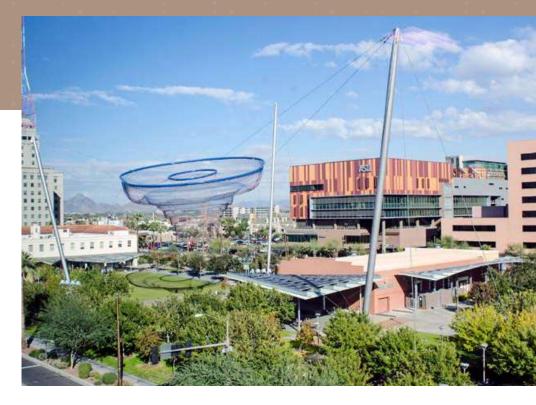
#### **Tourism and Hospitality**

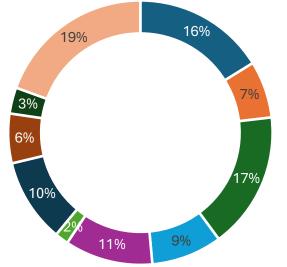
- Arizona Biltmore, a Waldorf Astoria Resort
- Fairmount Scottsdale Princess
- The Global Ambassador
- · The Phoenician
- Talking Stick Resort

### KEY INDUSTRIES

	# OF BUSINESSES	# OF EMPLOYEES
Healthcare	15,258	236,163
Financial Services	7,805	81,284
Production and Manufacturing	3,991	110,312
Warehouse/ Distribution	4,229	73,721
Information Technology	2,950	56,769
Aerospace & Aviation	588	45,370

EMPLOYMENT BY INDUSTRY	EMPLOYMENT
Business & Professional	394.9
Construction	170.5
Education & Health	408.7
Financial Activities	211.3
Government	263.1
Information	40.7
Leisure/Hospitality	250.8
Manufacturing	148.1
Other Services	78
Trade/Transportation/Utilities	475.5

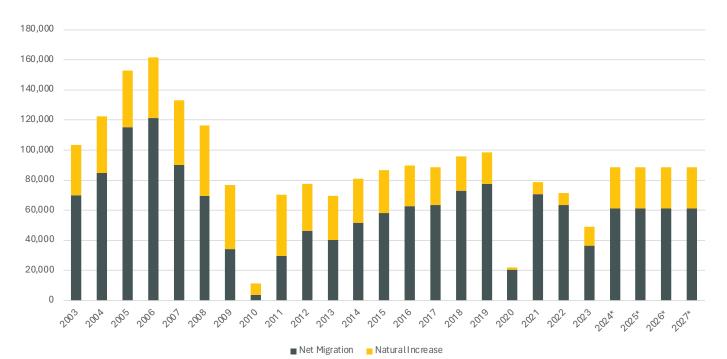




- Business & Professional
- Construction
- Education & Health
- FinancialActivities
- Government
- Information
- Leisure/Hospitality
- Manufacturing
- Other Services
- Trade/Transportation/Utilities

Source: ESRI, BLS, JobsEQ

# **POPULATION**



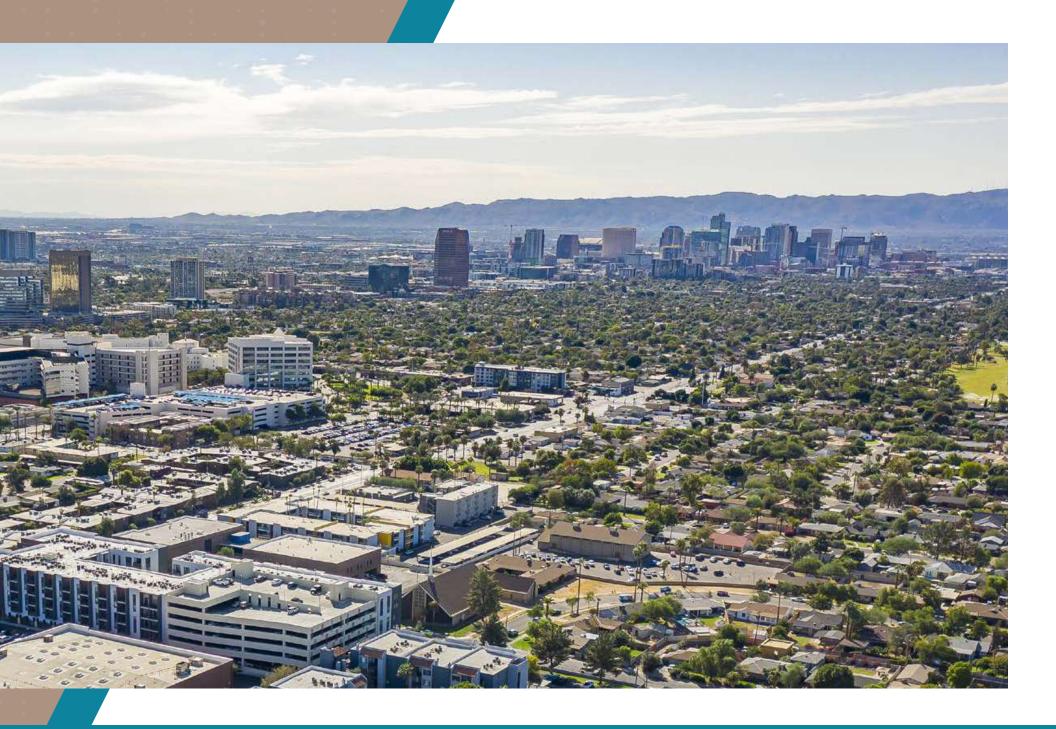


YEAR	NET MIGRATION	NATURAL INCREASE
2003	69,757	33,829
2004	84,833	37,454
2005	115,189	37,616
2006	121,269	40,396
2007	90,230	43,044
2008	69,748	46,488
2009	34,274	42,539
2010	3,878	7,342
2011	29,778	40,513
2012	46,316	31,049
2013	40,451	29,279
2014	51,843	29,297
2015	58,222	28,576
2016	62,725	26,950
2017	63,359	25,216
2018	72,939	22,976
2019	77,664	20,937
2020	20,370	1,574
2021	70,890	7,638
2022	63,509	7,909
2023	36,448	12,753
2024*	61,128	27,304
2025*	61,128	27,304
2026*	61,128	27,304
2027*	61,128	27,304

### HIGH TECH **EMPLOYMENT HUB**

PHOENIX TALENT	
General and Operation Managers	69,300
Software Developers and Software Quality Assurance Analysts and Testers	30,815
Management Analysts	13,383
Computer Systems Analysts	9,647
Computer and Information Systems Managers	9,044
Network and Computer Systems Administrators	4,871
Industrial Engineers	5,215
Construction Managers	7,128
Information Security Analysts	2,804
Computer Network Architects	2,934
Semiconductor Processing Technicians	2,189
Electrical Engineers	3,658
Electronics Engineers, Except Computer	3,632
Aerospace Engineers	968
Data Sciences and Mathematical Science Occupations, All Other	2,489



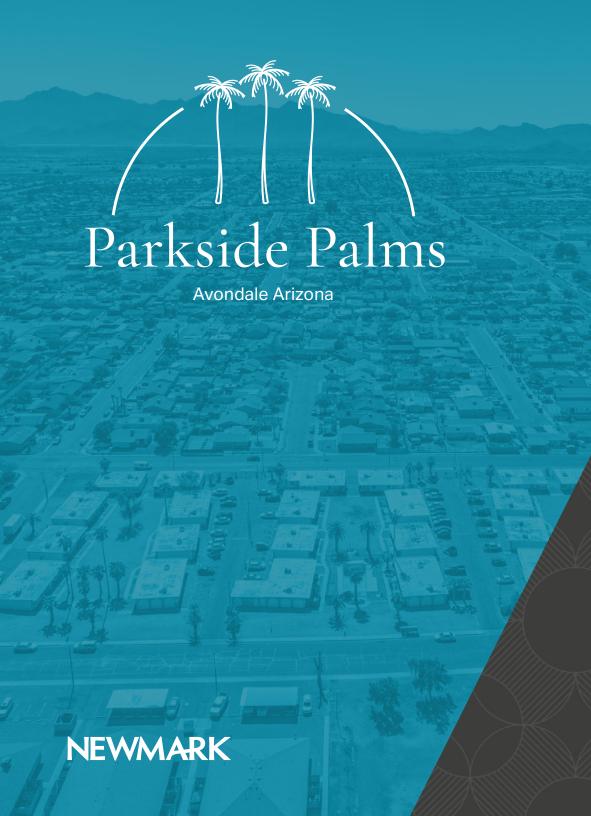






Source: BLS





### Broker Contacts

Ryan Ash t 602-525-4877 ryan.ash@nmrk.com

Mike Woodrick t 602-852-3789 michael.woodrick@nmrk.com

2555 E. Camelback Road, Suite 600 | Phoenix, AZ 85016 | **t** 602-952-3800

Licensed as Newmark Multifamily in Arizona