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Activity ID: ZAF1050343



### INVESTMENT **OVERVIEW**

The Hammer Ranch Shopping Center, located at 7610-7616 Pacific Ave, Stockton, CA, is an outstanding value-add retail investment opportunity priced at \$3,200,000 with a cap rate of 7.62%. This 16,970 square foot retail center sits on a 2.31- acre lot and is fully leased to five established tenants including Shogun, LA Castle Nails, Royal Indian Restaurant, United Cerebral Palsy, and Dental Source. With a Weighted Average Lease Term (WALT) of ~2.8 years and the majority of tenants having been at the location for over 13 years, the property demonstrates strong tenant commitment and long-term stability.

Stockton's dynamic economy and strategic location make this an attractive investment. As a key commercial hub in San Joaquin County, Stockton benefits from a diverse economy with growth in sectors such as agriculture, manufacturing, and retail. The Hammer Ranch Shopping Center's prominent position on Pacific Avenue, a major commercial corridor, ensures high visibility and consistent foot traffic, enhancing its value and appeal. Additionally, the center benefits from strong demographic support with an average household income of around \$110,000 within a 1-mile radius. This robust local demographic profile underscores the property's potential for sustained retail performance and potential future profitability.





### INVESTMENT SUMMARY

Property Address	7610-7616 Pacific Ave
City	Stockton, CA 95207
Price	\$3,200,000
Price PSF	\$189
Cap Rate	7.62%
NOI	\$243,696
Occupancy	100%
Building Size (SF)	±16,970 SF
Lot Size (AC)	±2.31 AC
Year Built	1977
# of Units	5
Roof Warranty	Yes (Expires April 2036)

### INVESTMENT HIGHLIGHTS

#### **EXCELLENT LOCATION IN PROMINENT RETAIL CORRIDOR**

- Prime Location in a Bustling Retail Hub Situated along a highly trafficked retail strip in Stockton, the property is part of the Hammer Ranch Center, anchored by Save Mart, ensuring steady foot traffic and visibility.
- Diverse Retail Mix The property benefits from a diverse range of neighboring tenants, including Smart & Final, Concentra Urgent Care, Michaels, Dollar Tree, Wells Fargo, Aarons, Starbucks, Subway, and Skechers Warehouse, attracting a wide variety of customers.
- Proximity to Major Attractions Located just over a mile from San Joaquin Delta College, with 18,610 enrolled students, and Weberstown Mall, attracting 4.6 million visitors per year, the property enjoys additional traffic from nearby educational and shopping destinations.





### AFFLUENT AND DENSE DEMOGRAPHICS

- **Target Retailer Demographic** Hammer Ranch Shopping Center, is ideally suited to fit the Lincoln Village demographics, an area with a growing retail region and several national retailers
- 1-Mile Radius: More than 22,377 people with an Average Household Income exceeding \$118,943
- **3-Mile Radius:** More than **169,947** people with an Average Household Income exceeding **\$112,110**
- **5-Mile Radius:** More than **267,882** people with an Average Household Income exceeding **\$112,340**

#### **ENDURING TENANT STABILITY AND COMMITMENT**

- Strong Tenant Commitment The property boasts a Weighted Average Lease Term (WALT) of ~2.8 years, indicating tenants are committed to maintaining their leases for the foreseeable future.
- **Long-Term Stability** With the majority of tenants having been at the location for over 13 years, the property demonstrates a stable and reliable rental environment, reflecting tenant satisfaction and loyalty.



### **EXECUTIVE SUMMARY**

#### **THE OFFERING**

Address: GOOGLE MAPS Q	7610-7616 Pacific Ave, Stockton, CA 95207			
Property Type:	Multi-Tenant Retail			
Property Name:	Hammer Ranch Shopping Center			
Price:	\$3,200,000			
Cap Rate:	7.62%			
Price/SF:	\$189			
NOI:	\$243,696			
Building Size (SF):	±16,970 SF			
Lot Size (AC):	±2.31 AC			
Year Built:	1977			
# of Units:	5			
Opportunity Zone:	Yes			
Roof Warranty:	Yes (Expires April 2036)			
Occupancy:	100%			
APN:	081-500-120-000			
County:	San Joaquin			





**WALK SCORE** 

**BIKE SCORE** 

The information has been secured from sources we believe to be reliable but we make no representation or warranties as to the accuracy of the information either express or implied. References to square footage or age are approximate. Buyer must verify all information and bears all risk for any inaccuracies.





## Marcus & Millichap NFB GROUP

### RENT ROLL

TENANT	SUITE#	SF	% OF TOTAL SF	RENT/SF	RENT/MO	RENT/YR	LEASE COMMENCEMENT	LEASE EXPIRATION	INCREASES	OPTIONS	NOTES
Ashen Dental (Dental Source)	7616 A1	2,400	14.14%	\$1.36	\$3,264	\$39,168	10/01/2009	06/30/2026	None	None	None
UCP	7616 A5	6,420	37.83%	\$1.00	\$6,420	\$77,040	05/01/2010	07/31/2027	None	None	None
Royal Indian	7610 B1	3,850	22.69%	\$1.40	\$5,390	\$64,680	01/01/2011	08/31/2028	None	None	None
La Castle Nails	7610 B3	2,200	12.96%	\$1.10	\$2,420	\$29,040	02/01/2023	02/01/2028	See Notes	1 x 5-Year	2/1/2025: \$2,530/mo 2/1/2026: \$2,640/mo 2/1/2027: \$2,750/mo Option = FMV
Z's Bistro (Shogun)	7610 B4	2,100	12.37%	\$1.34	\$2,814	\$33,768	07/01/2017	07/31/2027	See Notes	1 x 5-Year	8/1/2025: \$2,898/mo 8/1/2026: \$2,985/mo Option: Annual 3% Increase
		16,970	100%	\$1.24	\$20,308	\$243,696					

ANNUALIZED OPERATING DATA (EST.)			
INCOME		PER SF	
Gross Rental Income	\$243,696	\$14.36	
Expense Reimbursement	NNN Recapture		
Total Income	\$243,696		
EXPENSES	EST. COST	PER SF	
RE Taxes (1.25%)	\$42,500	\$2.50	
Repairs & Maintenance	\$5,500	\$0.32	
Management & Admin	\$17,500	\$1.03	
Insurance	\$15,000	\$0.88	
Trash	\$3,750	\$0.22	
Pest Control	\$2,500	\$0.15	
Landscaping	\$5,000	\$0.29	
Total Est. Expenses	\$91,750	\$5.41	
Net Income	\$243,696	\$14.36	



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### LEASE ABSTRACTS



ASHEN DENTAL (DENTAL SOURCE)			
Tenant:	Ashen Company LTD		
Suite #:	7616 A1		
SF:	2,400		
Occupancy Date:	10/1/2009		
Lease Term Expiration:	6/30/2026		
Lease Type:	NNN		
Monthly Rent:	\$3,264		
Annual Base Rent:	\$39,168		
Rental Increases:	None		
Renewal Options:	None		



UCP	
Tenant:	United Cerebral Palsy Association
Suite #:	A3-A5
SF:	6,420
Occupancy Date:	05/01/2010
Lease Term Expiration:	7/31/2027
Lease Type:	NNN
Monthly Rent:	\$6,420
Annual Base Rent:	\$77,040
Rental Increases:	None
Renewal Options:	None



ROYAL INDIAN	
Tenant:	Hem Singh and Harsukhpreet Singh Deol
Suite #:	7610 B1
SF:	3,850
Occupancy Date:	01/01/2011
Lease Term Expiration:	8/31/2028
Lease Type:	NNN
Monthly Rent:	\$5,390
Annual Base Rent:	\$64,680
Rental Increases:	None
Renewal Options:	None

### LEASE ABSTRACTS (CONT'D)



Z'S BISTRO (SHOGUN)	
Tenant:	Z's Bistro
Suite #:	7610 B4
SF:	2,100
Lease Commencement:	7/1/2017
Lease Term Expiration:	07/31/2027
Lease Type:	NNN
Monthly Rent:	\$2,814
Annual Base Rent:	\$33,768
Rental Increases:	8/1/2025: \$2,898/mo 8/1/2026: \$2,985/mo Option: 3% Annually
Renewal Options:	1 x 5-Year



LA CASTLE NAILS	
Tenant:	Huai Xing Liang
Suite #:	7610 B3
SF:	2,200
Lease Commencement:	2/1/2023
Lease Term Expiration:	2/1/2028
Lease Type:	NNN
Monthly Rent:	\$2,420
Annual Base Rent:	\$29,040
Rental Increases:	2/1/2025: \$2,530/mo 2/1/2026: \$2,640/mo 2/1/2027: \$2,750/mo Option = FMV
Renewal Options:	1 x 5-Year

# DENSE AND SUPPORTIVE DEMOGRAPHICS

(5-MILE)



**267,882** POPULATION



**\$112,340** AVG. HH INCOME



157,819
DAYTIME POPULATION



**87,874** HOUSEHOLDS

### STRATEGIC & AFFLUENT

### **ASSET LOCATION**

Hammer Ranch Shopping Center provides additional support to the nearby big-box retailers and directly benefits from the consistent consumer traffic at the intersection.

SUBJECT PROPERTY 16.97K
BUILDING SF

0%

**VACANCY** 

SUBMARKET

11.5K AVG. BUILDING SF **5.8**%

**3.9K** 

VACANCY SF U/C



### Just a 7-minute drive from Weberstown Mall drawing over 4.6M annual visitors,

Hammer Ranch Shopping Center is embedded within the city's most affluent and dense neighborhoods. The Property's prime positioning serves as the retail hub for the trade area to the region.



1.6M

ANNUAL VISITS TO THE CENTER



AVERAGE DWELL TIME





## STOCKTON MSA

# Nestled in the Heart of California's Central Valley

Stockton, nestled as the proud seat of San Joaquin County, stands as one of California's burgeoning communities. Boasting as the 11th largest city in the state, Stockton is a vibrant tapestry of cultures, pulsating with diversity and vitality. It is situated along the San Joaquin Delta waterway, connecting to the iconic San Francisco Bay and the Sacramento and San Joaquin Rivers. Stockton is located 60 miles east of the Bay Area, 83 miles from San Francisco, and a mere 45 miles south of Sacramento, California's capital, offering a convenient gateway to the region. Travelers are catered to with ease through its airport, facilitating flights to destinations such as Phoenix and Las Vegas via Allegiant Airlines, while alternative options include arrival at Sacramento, Oakland, or San Francisco.

The city has underwent a tremendous economic expansion and continues to revitalize its downtown. Projects in the downtown area along the waterfront include an indoor arena, baseball stadium and waterfront hotel. A 16-screen downtown City Centre Cinemas was completed in December 2003. The Bob Hope (Fox) California Theatre, listed on the National List of Historic Landmarks recently completed a total renovation and hosts live performances regularly. The arena hosts the Stockton Kings (NBA G-League) basketball team, as well as year-round family and cultural events and concerts. Adjacent to the Stockton Arena is the Stockton Ballpark, home of the Stockton Ports Single A Baseball Team (Oakland A's affiliate).



797,502

ESTIMATED POPULATION

(+1.1% 2023-2028 projected growth)

AVERAGE HOUSEHOLD INCOME

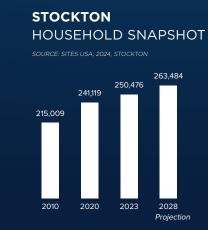
\$118,932

465,782

DAYTIME POPULATION



Projection



#### **EDUCATION & ENTERTAINMENT**

The city hosts several esteemed higher educational institutions, including the University of the Pacific, California State University Stanislaus-Stockton, San Joaquin Delta Community College, Humphreys University and School of Law, alongside a diverse array of private and vocational schools.

Stockton has exceptional recreational offerings, situated conveniently close to renowned scenic destinations such as the California Coast, San Francisco, Lake Tahoe, and Yosemite National Park. Locally, residents revel in an array of recreational pursuits, from cheering on professional sports teams to gliding across an Olympic-sized ice rink. The Delta, with its expansive network of waterways, beckons water enthusiasts to indulge in activities like water skiing and sailing. Cultural enthusiasts are spoiled for choice, with an abundance of music, theater, dance, and literary events occurring year-round. The city proudly hosts the esteemed Stockton Symphony, in operation for 95 years, alongside the venerable Stockton Civic Theatre, established nearly seven decades ago, and the illustrious Haggin Museum, celebrating its 90th anniversary.







#### **PROFESSIONAL TEAMS**







STOCKTON KINGS (NBA G LEAGUE) SACRAMENTO KINGS AFFILIATE



STOCKTON CARGO (USL W LEAGUE) PRE-PROFESSIONAL WOMEN'S SOCCER



PACIFIC TIGERS (NCAA DIVISION I ) WEST COAST CONFERENCE

Stockton delivers an exceptional quality of life to its residents, boasting picturesque residential communities nestled along tranquil waterways. Single-family homes, priced at approximately one-third of those in the Bay Area, offer affordability without compromising on charm. The city's commitment to greenery shines through its lush landscape, with over 100,000 trees, earning Stockton the esteemed title of the "Best Tree City" in the western United States by Sunset Magazine. Stockton's dedication to community excellence has garnered multiple recognitions as an All-America City by the National Civic League in 1999, 2004, 2015, 2017, and 2018.



# HAMMER RANCH SHOPPING CENTER

7610-7616 Pacific Ave | Stockton, CA

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