# MAILI SUNSET MARKETPLACE

87-64 & 87-70 FARRINGTON HWY, WAIANAE, HI 96792 PROTEAM CUSHMAN & WAKEFIELD **ChaneyBrooks** 

### PROPERTY SUMMARY

**ASKING PRICE** \$4,250,000

**ADDRESS** 87-64 & 87-70 Farrington Hwy

Waianae, HI 96792

**TAX MAP KEY** (1) 8-7-11: 81, 82, 83, 85

**TENURE** Fee Simple

**BUILDING SIZE** 8,304 SF

**GROSS LAND AREA** 14,278 SF

LAND AREA 21,421 SF

OCCUPANCY 89.5%

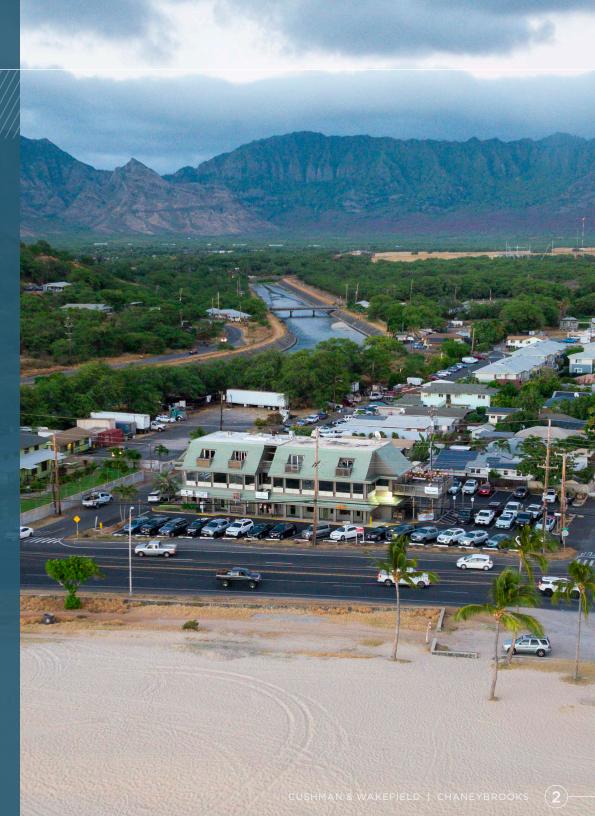
YEAR BUILT 1975; 1980 Effective

**HEIGHT LIMIT** 25 FT

**ZONING** B-1 - Neighborhood Business District

R-5 - Residential District (Parking Lot)





### **INVESTMENT HIGHLIGHTS**

#### **COHESIVE TENANT MIX**

The tenant selection was strategically crafted to complement the center and optimize parking lot utilization. Anchor tenants include popular breakfast and dinner establishments.

#### **STUNNING OCEAN VIEWS**

The upper levels of the building provide breathtaking ocean views of Maili Beach, enhancing the appeal of the businesses located here, particularly the dining establishments.

#### **MAJOR THOROUGHFARE**

Situated on the island's sole thoroughfare connecting the west side to the rest of the island, this asset benefits from exceptional visibility and accessibility, with nearly 30,000 vehicles passing by the property daily.





#### **WELL-MAINTAINED BUILDING**

The property boasts modern amenities and a recently painted, inviting exterior, reflecting a high standard of upkeep and care.

#### **SPACIOUS PARKING**

The property features a large, recently repaved and restriped parking lot, ensuring convenience and ample space for both tenants and their customers.

#### **COMMUNITY HUB**

Maili Sunset Marketplace is more than just a commercial property; it's a community hub where both locals and tourists gather to enjoy food, services, and entertainment.

MAILI SUNSET MARKETPLACE

CUSHMAN & WAKEFIELD | CHANEYBROOKS (

### **TENANT PROFILES**

#### **Lanterns Restaurant and Tavern**

lanternshawaii com

Suite 201 & 202 | 5,306 SF

yelp \* ★ ★ ★ ★ ★ 4.6 (159 reviews)



A bustling eatery that has become a go-to spot for both locals and tourists. Known for its vibrant atmosphere, live music, and delicious menu, **Lanterns** draws in a steady stream of customers, especially in the evenings.

### **Countryside Cafe**

countrysidecafe808.net

Suite 104 | 2,424 SF



A popular spot for breakfast and brunch, Countryside Cafe is loved for its homemadestyle dishes and welcoming environment. It has a strong local customer base and contributes to the morning and early afternoon foot traffic.

#### **T8ste Buds**

t8stebuds808.com

Suite 102 | 902 SF



tacos. T8ste Buds has quickly earned a reputation for its creative dishes and excellent service. The restaurant enjoys a loval following and adds significant value to the property.





#### **Kalo Bombs**

Suite 303 | 680 SF



A local favorite for dessert lovers. Kalo Bombs specializes in taro-based treats that celebrate traditional Hawaiian flavors. Its niche offerings attract a dedicated customer base, ensuring a steady flow of business.

#### **Deluxe Nails & Spa**

Suite 106 | 162 SF

**velp**★ ★ ★ ★ ★ **4.2** (65 reviews)

This well-established nail salon is known for its exceptional service and relaxing ambiance. Deluxe Nails & Spa adds a personal care element to the tenant mix, catering to both locals and visitors looking for pampering.









### PROPERTY DESCRIPTION



Cushman & Wakefield ChaneyBrooks is proud to offer the Maili Sunset Marketplace for sale, a premier shopping center situated on the beautiful Waianae coastline at 87-070 Farrington Highway. This three-story, multi-tenant property presents a remarkable investment opportunity, featuring a blend of successful businesses that draw both locals and visitors.

With its diverse and established tenant base, breathtaking ocean views, and prime location directly across from Maili Beach, this property offers significant upside potential. Whether you seek a stable income-producing asset or an opportunity for future appreciation, Maili Sunset Marketplace stands out as an exceptional investment.

## Value Enhancement Opportunities

- Lower Operating Expenses by Installing a Photovoltaic System
- Potential to recover additional operating expenses by converting to net leases

5

### THE PARCELS

#### Parcel 83

Land: 9,461 SF

Zoning: B-1

Building/Parking

#### Parcel 85

Land: 4,707 SF

Zoning: R-5

Parking Lot

#### Parcel 82

Land: 3,998 SF

Zoning: B-1

Building/Parking

#### Parcel 81

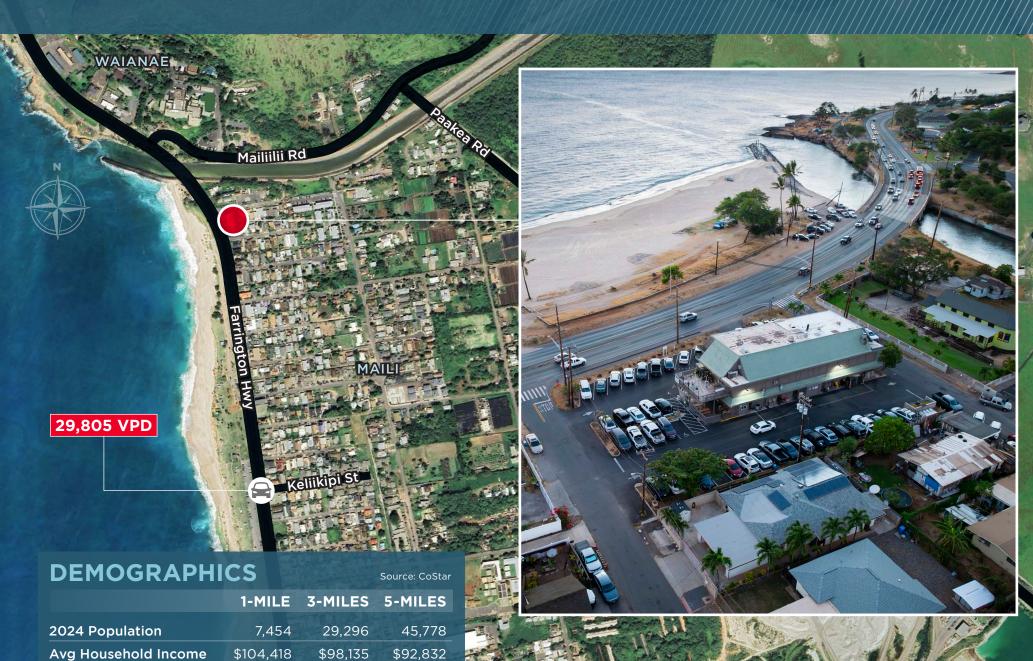
Land: 8,304 SF

Zoning: R-5

Parking Lot

The information contained herein is approximate and for illustration purposes only. Neither Seller nor Cushman & Wakefield ChaneyBrooks make any promises or representations about the delineation, zoning and use of the parcels. Reviewer and reviewer's consultants are responsible for verifying all zoning and municipal requirements and development standards.





YBROOKS

1,735

6,996

11,164

2024 Households



#### CONTACT US FOR MORE INFORMATION

#### ANTHONY PROVENZANO (B), CCIM, SIOR

+1 808 387 3444

aprovenzano@chaneybrooks.com

#### **KELLY A. VEA (S)**

+1 808 489 2703

kvea@chaneybrooks.com

1440 Kapiolani Blvd, Suite 1010 Honolulu, Hawaii 96814

www.chaneybrooks.com

©2024 CUSHMAN & WAKEFIELD CHANEYBROOKS. NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, IS MADE TO THE ACCURACY OR COMPLETENESS OF THE INFORMATION CONTAINED HEREIN, AND SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, WITHDRAWAL WITHOUT NOTICE, AND TO ANY SPECIAL LISTING CONDITIONS IMPOSED BY THE PROPERTY OWNER(S). AS APPLICABLE, WE MAKE NO REPRESENTATION AS TO THE CONDITION OF THE PROPERTY (OR PROPERTIES) IN QUESTION.