

W Hank Quadplexes (9% Cap Rate)

Presented By:
SNAC Holdings LLC

1403-1509 W Hank Ave, Artesia, NM 88210



1403 1407 1501 1505 1509 W Hank (9% Cap Rate)

1403-1509 W Hank Ave, Artesia, NM 88210

Property Details

Price: \$1,392,000

- 20-unit quadplex portfolio (5 buildings)
- 9% 12-Month Trailing Cap Rate
- Average price: \$69,600 per unit
- Tenants pay electric & gas (individually metered), Owner pays water only (master metered)
- Most units remodeled in 2024/2025 with split HVAC units installed
- Offered individually or as a portfolio

View the full listing here: <https://www.loopnet.com/Listing/1403-1509-W-Hank-Ave-Artesia-NM/38781600/>

Price:	\$1,392,000
No. Units:	20
Property Type:	Multifamily
Property Subtype:	Apartment
Building Class:	C
Sale Type:	Investment
Cap Rate:	9.00%
Lot Size:	1.99 AC
Gross Building Area:	15,795 SF
Sale Conditions:	Bulk/Portfolio Sale
No. Stories:	1
Year Built:	1962
APN / Parcel ID:	4-151-098-480-361
Walk Score ®:	55 (Somewhat Walkable)

For more listing information visit:

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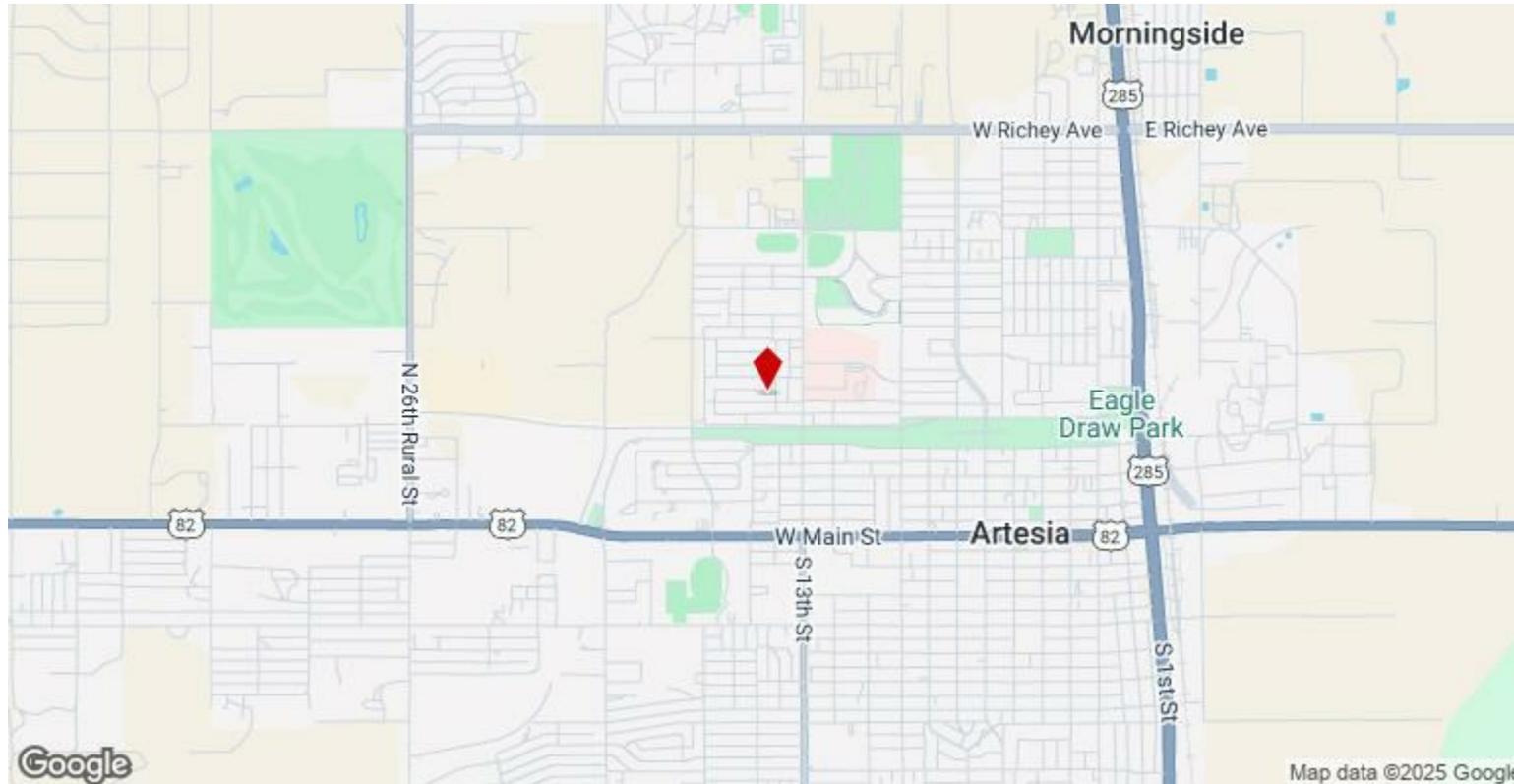
Unit/Room Mix Information

Description	No. Units	Avg. Rent/Mo	Sq. Ft
1+1	5	\$700.00	650
2+1	10	\$762.50	775
3+1	5	\$912.50	950

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Location



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Property Photos



1403 W Hank



Unit Interior

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Property Photos



Unit Interior



Unit Interior

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Unit Interior



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Unit Interior



1407 W Hank

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1501 W Hank



1505 W Hank

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1509 W Hank

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The portfolio offers additional value-add potential. Of the 20 total units, 8 units are fully remodeled, 6 units are semi-remodeled requiring primarily flooring, and 6 units remain unremodeled, including 4 units occupied by long-term tenants. Additional value-add upside exists through completing remaining interior renovations and addressing roofing upgrades on select buildings, supporting rent growth, reduced future capital expenditures, and long-term asset durability.



Stephanie Noriega
noriegasteph@gmail.com
(575) 312-5238

SNAC Holdings LLC

Artesia, NM 88211

For disclosures and to schedule a tour of these properties please contact the listing agent Karen S Miller (License#47241) at Harwell & Associates Real Estate at (575) 703-6121.