

CHICAGO, ILLINOIS

7606 W TOUHY AVE CHICAGO, IL 60631

PRICE \$3,451,000

**CAP RATE 6.75%** 

LONG HISTORY OF OPERATIONS FROM INDUSTRY LEADING TENANT



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### **Executive Summary**

Transwestern Commercial Services, a full service commercial real estate firm, as exclusive broker, is pleased to offer for sale the single tenant **Caliber Collision ("Property" or "The Property")** located in Chicago, Illinois.

The Property is located in the Edison Park neighborhood of Chicago at **7606 W Touhy Ave, Chicago, Illinois**. It offers an investor a terrific opportunity to own a retail asset situated in an infill, high-density, high traffic, retail sub-market, at a location with a long operating history and minimal landlord responsibilities.

The Property consists of 0.76 acres of land and 8,900 square feet of building built in 1960 and remodeled in 1995 and later in 2000. The Property benefits from being located on heavily traveled Touhy Avenue (19,700 vehicles per day), a major east-west thoroughfare that travels through and connects many of the immediate northern suburbs of Chicago. The area is extremely infill and affluent with over 166,105 people in a three-mile radius boasting average household incomes above \$144,000.

The immediate trade area is surrounded by single-family homes and is located just east of downtown Park Ridge which is an area that contains new multi-family apartments and major retail tenants including Whole Foods, Starbucks, Trader Joe's, Jersey Mike's Subs, City Barbeque, Anywhere Fitness and many others.

The Property is in the O'Hare Retail Submarket with a total inventory of 12.9 million SF of retail space and a low vacancy factor of 4.2%. There is almost no new construction of retail space in this submarket. The average sub-market asking rent is \$20.60 PSF Net.



















Long term net lease -5.5 years of lease term remaining with tenant options



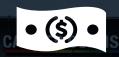
Strong Tenancy - Corporate Guarantee from Caliber Collision



Population Density
166,000 people in a 3-mile radius
and over 457,352 people in
a 5-mile radius



High Visibility -Located on Touhy Avenue with over 19,700 vehicles per day



Stable Cash Flow



Previously Extended Lease
Term proving tenant
commitment to the site



Infill Neighborhood
Sub-market - retail, residential,
hospitality and businesses
surrounding the property



Proximity to O'Hare -6.5 miles from O'Hare International Airport



Solid Incomes - Average household income within a 3-mile radius is over \$144,000

| ASKING PRICE | CAP RATE | NOI       |
|--------------|----------|-----------|
| \$3,451,000  | 6.75%    | \$232,974 |

#### **LEASE ABSTRACT**

| Guarantor                 | Caliber Holdings Corporation<br>(Corporate Guaranty) |
|---------------------------|--|
| Lease Type                | NN   |
| Landlord Responsibilities | Roof, Structure, Parking                             |
| Lease Commencement        | 4/25/14  |
| Lease Expiration          | 1/31/2031  |
| Renewal Options           | 2 x 5 year   |
| Rent Increases            | See Rent Schedule                                    |

#### **OVERVIEW**

| Tenant                       | Caliber Collision                   |  |
|------------------------------|-------------------------------------|--|
| Address                      | 7606 W Touhy Ave, Chicago, Illinois |  |
| Year Built/Renovated         | 1960/1995 and 2000                  |  |
| Gross Leaseable<br>Area (SF) | 8,900 SF                            |  |
| Lot Size (AC)                | 0.76 AC                             |  |
| Ownership                    | Fee Simple                          |  |
| Zoning                       | B3-1: Community Shopping District   |  |

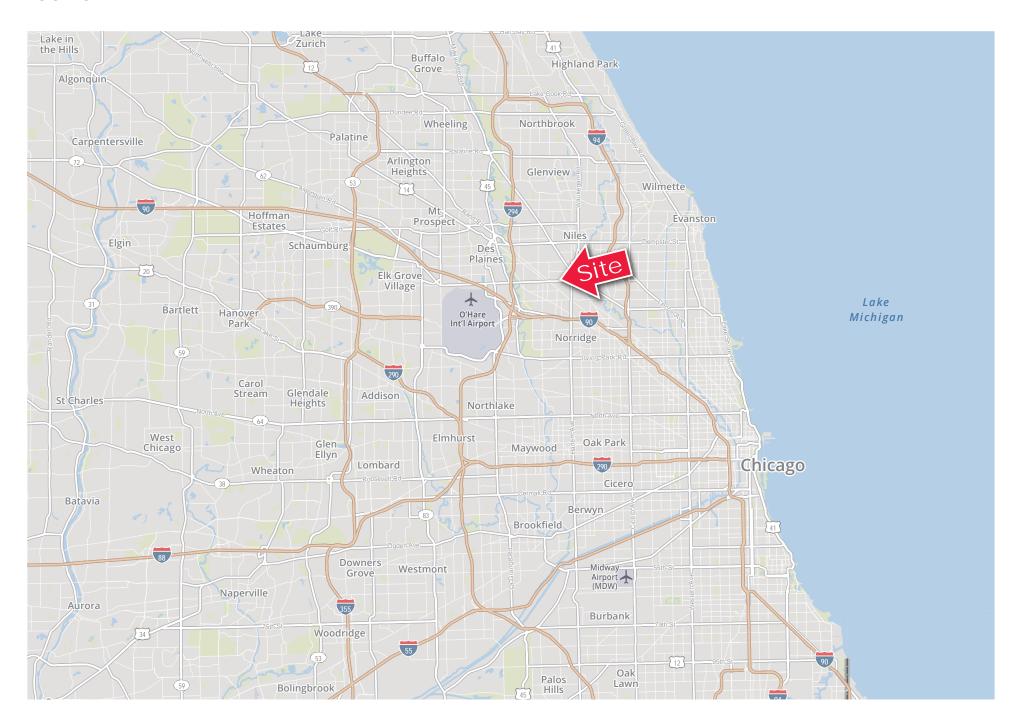
#### DENT SCHEDIII E

| KENT SCHEDULE                              |              |  |  |
|--|--------------|--|--|
| YEAR                                       | ANNUAL RENT  |  |  |
| Current - 1/31/2031                        | \$232,974*   |  |  |
| 2/1/2031 - 1/31/2036<br>Option 1 (5 Years) | \$250,447    |  |  |
| 2/1/2036 - 1/31/2041<br>Option 2 (5 Years) | \$269,230.56 |  |  |

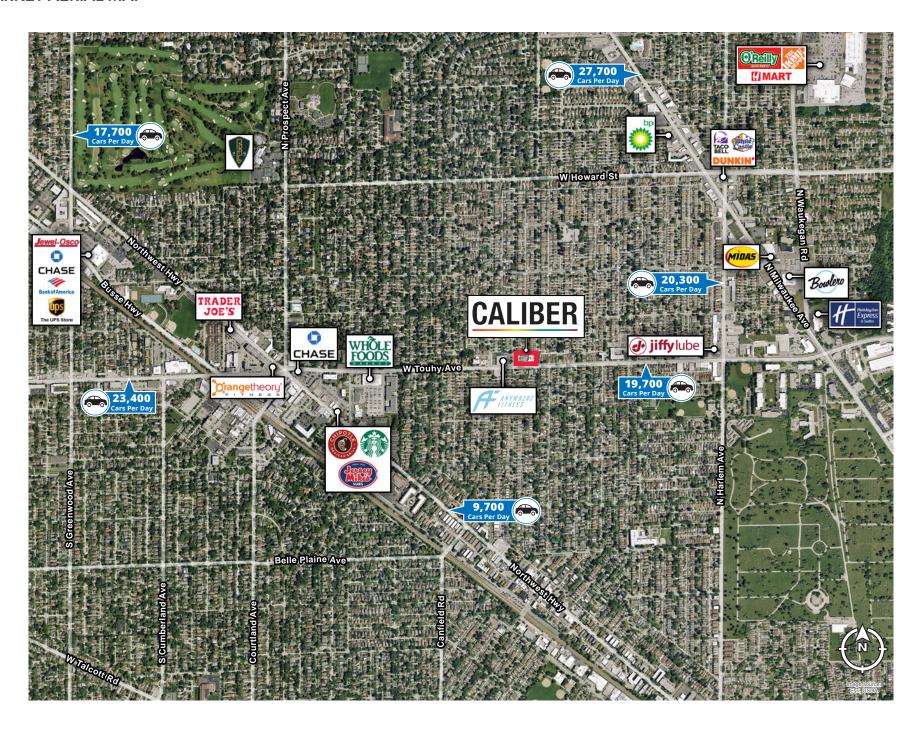
\*Current annual rent is \$221,880 and it escalates to \$232,974 on February 1, 2026. Seller will credit the difference in rent at closing if closed prior to the escalation date.



#### **LOCATOR MAP**



#### **MARKET AERIAL MAP**



### **INTERSECTION AERIAL MAP**



# CALIBER

# Tenant Overview

Founded in 1997, Caliber Collision has rapidly evolved into the largest collision repair company in the United States, boasting over 1,700 centers across 41 states. Headquartered in Lewisville, TX, Caliber has revolutionized customer service standards in the industry. Their unwavering commitment to delivering high-quality service, accurate estimates, and punctual delivery has garnered them the status of the most trusted name in the sector. Caliber offers a comprehensive range of repair services, including dent removal, collision repair, glass replacement, and auto body rust repair. Their growth is driven by both exceptional customer service and an aggressive acquisition strategy, focusing on providing fast, reliable maintenance at fair prices.

### **CALIBER COLLISION**

Locations 1,700+ States

41

Employees 27,000+

Caliber's recognition as one of "America's Best Large Employers in 2021" by Forbes shows its industry excellence. This acclaim is supported by its status as an O.E. Certified Repair Center equipped with state-of-the-art technology, a team of 100% Automotive Service Excellence Certified and iCar Gold Class Technicians, and partnerships for on-site car rentals with Enterprise Rent-a-Car. Caliber's commitment to quality is further demonstrated by their written lifetime warranties and advanced, data-driven diagnostic scanning solutions, making them the preferred choice of more insurance agents than any other company in the country.

### **Edison Park, IL Overview**

Edison Park is a charming neighborhood located on the far northwest side of Chicago, offering a suburban feel with all the conveniences of city living. Originally settled in 1834 by German immigrants, it developed into a streetcar suburb in the early 20th century and was annexed by Chicago in 1910. The neighborhood was named after Thomas Edison in 1890, reflecting its embrace of modernity and innovation.

Today, Edison Park is known for its tight-knit community, tree-lined streets, and a variety of architectural styles, including classic bungalows and newer constructions. The area boasts a vibrant dining scene along its iconic Restaurant Row, offering a range of eateries and cafes. Residents enjoy access to several parks, such as Monument Park and Olympia Park, which host community events and recreational activities throughout the year.

Commuting is convenient, with the Edison Park Metra station providing direct access to downtown Chicago in about 30 minutes. The neighborhood also offers excellent schools and is served by the Park Ridge Community Consolidated School District 64. With its blend of suburban tranquility and urban amenities, Edison Park remains a sought-after area for families and professionals alike.

### **Population**

11,525 residents



### Average Commute Time

35 minutes



# Bachelor's Degree or Higher

46.3% of residents



### **Chicago, IL Overview**

Chicago, Illinois, is the third-largest city in the United States and a global hub for culture, commerce, and transportation. Located on the southwestern shores of Lake Michigan, Chicago was incorporated in 1837 and quickly grew into a major industrial and financial center. The city is known for its striking skyline, featuring architectural landmarks like the Willis Tower (formerly Sears Tower) and the John Hancock Center, as well as its historic role in shaping modern architecture through figures like Louis Sullivan and Frank Lloyd Wright.

Culturally, Chicago is rich and diverse. It's home to world-class museums like the Art Institute of Chicago, vibrant music scenes that gave rise to genres such as blues and house, and a dynamic theater community including The Second City, a launching pad for many prominent comedians. Chicago's neighborhoods reflect its ethnic diversity, with strong African American, Latino, Irish, Polish, and Asian communities contributing to a distinctive culinary and cultural landscape.

The city also serves as a critical transportation and economic hub. O'Hare International Airport is one of the busiest in the world, and the city is a central node for Amtrak and freight railroads. Chicago's economy is highly diversified, with strengths in finance, manufacturing, tech, and healthcare. Despite facing challenges such as income inequality and crime in certain areas, Chicago remains a vibrant and resilient city with a deep influence on the national and global stage.

### **Population**

2.7 million residents



### Average Commute Time

34.6 minutes



# Bachelor's Degree or Higher

43.6% of residents

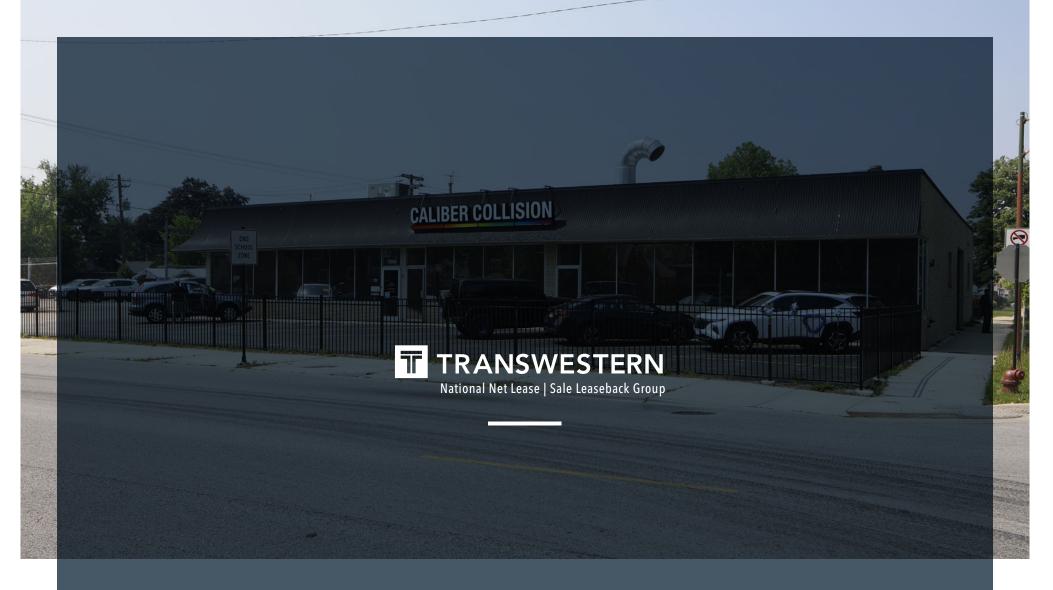


### **DEMOGRAPHIC SNAPSHOT**

| POPULATION                               |        |         |         |
|--|--------|---------|---------|
|  | 1 mile | 3 miles | 5 miles |
| 2024 Total Population                    | 22,465 | 166,105 | 457,352 |
| 2029 Projected Total Population          | 21,675 | 160,686 | 444,870 |
| 2024 - 2029 Projected Annual Growth Rate | -0.7%  | -0.7%   | -0.6%   |
| 2010 - 2020 Annual Growth Rate           | 0.5%   | 0.5%    | 0.4%    |
| 2024 Median Age                          | 44.6   | 43.8    | 43.3    |

| HOUSEHOLDS                               |        |         |         |
|--|--------|---------|---------|
|  | 1 mile | 3 miles | 5 miles |
| 2024 Total Households                    | 9,187  | 65,595  | 178,445 |
| 2029 Projected Total Households          | 9,106  | 65,111  | 178,264 |
| 2024 - 2029 Projected Annual Growth Rate | -0.2%  | -0.1%   | -0.0%   |
| 2010 - 2020 Annual Growth Rate           | 0.4%   | 0.5%    | 0.4%    |

| INCOME                        |           |           |           |
|-------------------------------|-----------|-----------|-----------|
|                               | 1 mile    | 3 miles   | 5 miles   |
| 2024 Average Household Income | \$173,530 | \$144,183 | \$131,127 |
| 2024 Median Household Income  | \$118,148 | \$103,658 | \$94,677  |



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