

PROPERTY DESCRIPTION

ADDRESS 3401 Masonic Dr, Alexandria, LA 71301

SITE SIZE 10 Acres

YEAR BUILT 1973

BUILDING AREA 103,287 SF

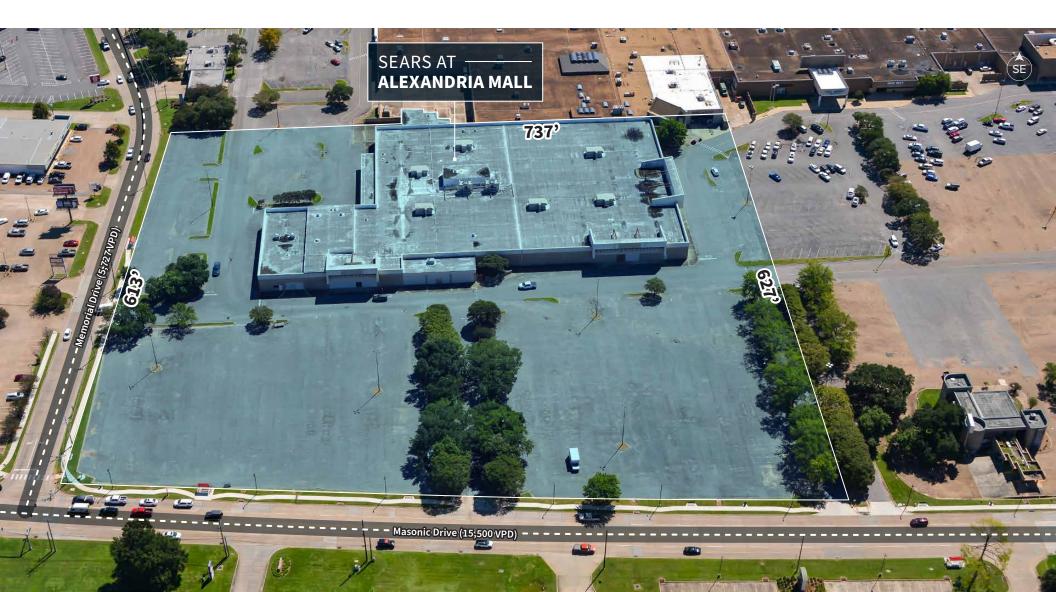
FRONTAGE Masonic Dr: 719'

Memorial Dr: 613'4

ZONING C-2: General Commercial District

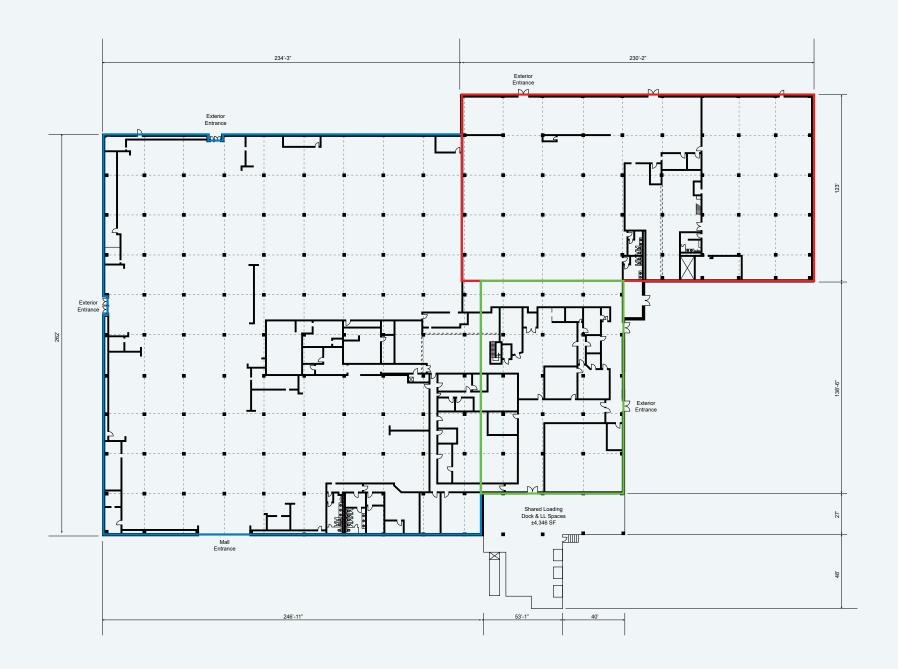
PARKING 602 Total - 15 Handicap Spaces

FLOODPLAIN No portion of the property is located within the floodplain



SITE PLAN # 65 SPACES 49 SPACES; 3 HANDICAP 3401 MASONIC DR 103,287 SF 243 SPACES; 3 HANDICAP **ALEXANDRIA MALL** 18 SPACES; 3 HANDICAP

SITE PLAN - POTENTIAL MULTI-TENANT FLOOR PLAN



INVESTMENT HIGHLIGHTS

Regional Market Potential

Located within Alexandria, the largest city in central Louisiana, offering a substantial customer base both from urban and surrounding rural areas.

Adaptable Space

Large department store space attached to a well performing mall providing open floor plans and the ability to easily reconfigure. The space could be subdivided for multiple tenants or repurposed for other retail uses.

Hard Corner of Highly Trafficked Retail Destination

The Property is located in Central Louisiana's most visited mall, Alexandria Mall, which boasts over 2.34 Million visits per year, well above the median of 580k for retail centers in Louisiana.

Premium Alexandria Location

The Property is located adjacent to Tennyson Oaks, Alexandria's most affluent neighborhood. Home values average \$570K compared to the rest of Alexandria at \$130K bringing increased spending power to the property.



DEMOGRAPHICS

	1-MILE	3-MILE	5-MILE
2024 Population	5,105	44,777	57,157
Median Age	40.5	40.0	39.6
2024 Households	2,103	18,516	23,619
Average Household Size	2.30	2.36	2.35
Average Household Income	\$62,164	\$81,091	\$78,186



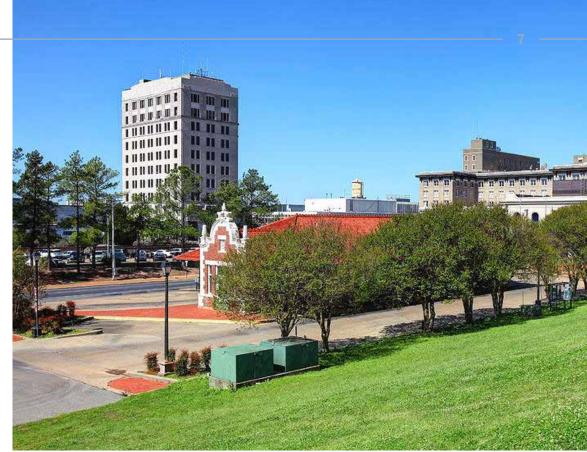


LOCATION OVERVIEW

Alexandria is located in the heart of Central Louisiana and is a vibrant commercial, educational and healthcare center. The city lies on a level plain of Longlead Pine forests at 55 feet above sea level, in almost the exact geographic center of Louisiana. It is situated on the south bank of the Red River in Rapides Parish, approximately 180 miles northwest of New Orleans and 120 miles north of Baton Rouge.

Alexandria's economy is diverse, including healthcare, education, government, manufacturing and retail jobs. Roy O. Martin Company, Union Tank Car, Hayes Manufacturing, BASF and Electric, and St. Frances hospital are all major employers in the area.

Alexandria is the major healthcare center for all of Central Louisiana. It features a large number of doctors, clinics, facilities, and hospitals. Among the facilities located in the Alexandria area are the Rapides Regional Medical Center, St. Frances Cabrini Hospital, Central Louisiana State Hospital, and the Veterans Administration Medical Center.







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