COURT ORDERED SALE 19.12 AC MIXED-USE DEVELOPMENT SITE UP TO 40 DU/AC PRIME COACHELLA VALLEY DEVELOPMENT SITE



SEC HIGHWAY 111 & MADISON ST, INDIO, CA

FEATURES

- Prime Highway 111 Mixed-Use property in the City of Indio
- Potential of up to 40 units per acre
- Located at signalized intersection
- 1,200 feet of excellent frontage on Highway 111
- Walk to Coachella & Stagecoach Music Festivals
- City has initiated Highway 111 street improvement project
- Close proximity to the acclaimed Madison Club, PGA West, The Montage & Pendry Hotel and much more!
- Highway 111 & Madison combined traffic count of 50,000 ADT

PRICE: \$4,164,336 (\$5/SF)



VICINITY MAP





SUSAN HARVEY DRE #00957590 susan@dppllc.com Cell: 760.250.8992



EMILY HARVEY DRE #02229612 emily@dppllc.com Cell: 760.636.3500

19.12 AC MIXED-USE DEVELOPMENT SITE

AERIAL AND SITE AMENITIES





Directions: Exit from I-10 East and take exit 139 at Jefferson St. Turn right on Jefferson St and continue straight for 2.5 miles. Turn left on Highway 111 for one mile onto Madison St and the property will be on your left, the property will be on your right (South Side Hwy 111).

SITE AMENITIES

- Location: Property is located at the southeast corner of Highway 111 and Madison St in Indio, CA.
- **Zoning:** MPDO Highway 111 Specific Plan

Click Here for Highway 111 Corridor Specific Plan

(The city is currently updating the specific plan to allow up to 40 units per acre)

- General Plan: Mixed Use Neighborhood(Specific Plan)
- **APN:** 616-130-034
- Parcel Size (According to County Assessor's Information): 19.12 AC (832,867 SF)
- Utilities:

Electric: In Street Domestic Water:

8" Main Line on Madison St 12" Main Line on Highway 111 Sewer: 12" Line on Highway 111

Current Use: Farmground and Produce Stand

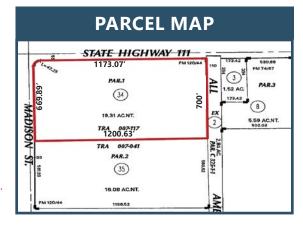
Flood Zone: In 500 Year Zone

Terms: Cash

Comments: Property is being sold by way of Receivership & Court Confirmation. Indio is known as the City of Festivals. Nearly 1.4 million people visit the

city annually to attend the Coachella Music Festival, Stagecoach Music Festival, Tamale Festival, Southwest Arts Festival, amongst many others. Trivago named

	DEMOGRAPHICS	1 MI	3 MI	5 MI
	Population	18,238	98,556	189,939
	Avg. Household	5,324	31,009	61,494
	Avg. HH Income	\$65,039	\$84,948	\$89,913



Indio the number 2 top emerging travel destination. Indio is the largest and fastest growing city in the Coachella Valley with a current population of over 90,000 and expected population of 135,000 in 2035. The city is currently finalizing plans for Hwy 111 improvements on the property consisting of curb, gutter and sidewalk improvements. The property has impressive traffic counts of 31,000 and is located at the signalized intersection of Highway 111 and Madison St, two major transportation corridors.

19.12 AC MIXED-USE DEVELOPMENT SITE LOCATION OVERVIEW - INDIO



CITY OF INDIO



The City of Indio is Center Stage for the Coachella Valley. As the largest city in the valley with a population of over 90,000. Known as the "City of Festivals," Indio's art, cultural and music calendar brims with a dazzling array of special events and activities, drawing nearly 1.5 million visitors every year to experience Indio's world-class attractions and amenities. Most notable is the world-renowned Coachella and Stagecoach Music Festivals.

Indio is an ideal city due to its high quality of life, great schools, and affordability. The City's investment in long-range planning documents, infrastructure, and properties has sparked a renaissance of revitalization in Downtown and along the Highway 111 Corridor.

INDIO REVITALIZATION PROJECT







19.12 AC MIXED-USE DEVELOPMENT SITE LOCATION OVERVIEW - COACHELLA VALLEY



COACHELLA VALLEY / GREATER PALM SPRINGS

The ultimate Southern California destination, the Coachella Valley – also known as Greater Palm Springs – is famous for its year-round sunshine and idyllic quality of life. Powered by tourism and agriculture, this bright region is proving itself as a fertile ground for innovation in clean energy, technology, healthcare, arts, media, and entertainment. The region offers unparalleled quality of life, a ready workforce, and affordability. It is home to world-famous events such as Coachella and Stagecoach Music Festivals, BNP Paribas Open tennis tournament, and the new Acrisure Arena entertainment venue.











TOURISM 2022

- Economic Impact of Tourism \$8.7 billion
- Total Visitors to Greater Palm Springs 14.1 million
- Visitor Spending \$7.1 billion
- Airport Travelers 2.98 million
- Events include music & film festivals, golf/tennis tournaments, & concerts

EVENT ATTENDAGE

- Coachella Valley Music & Arts Festival 750,000 over 6 days
- Stagecoach Music Festival 255,000 over 3 days
- BNP Paribas Open 330,794
- Palm Springs International Film Festival 135,000
- Acrisure Arena 120 events per year