

Vacant Land for Sale

±0.96 Acres on Highland Rd

5151 Highland Rd. Baton Rouge, LA 70808





# Executive Summary

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#### **Executive Summary**

#### The Property

This 0.96-acre lot on Highland Road in Baton Rouge offers a prime opportunity for investors and developers looking to capitalize on a strategic location in a growing market. Located just minutes from Louisiana State University (LSU), one of the region's largest economic and educational hubs, this lot benefits from a built-in demand for housing, retail, and student services. Land in Baton Rouge, especially on Highland Road, is becoming increasingly scarce, making this a rare opportunity for developers to make their footprint in the Baton Rouge market. With its proximity to LSU, high traffic visibility, and easy access to other major commercial & residential hubs, this property offers tremendous potential for a wide range of development possibilities in a growing and vibrant market.

#### **Property Highlights**

- +/- 0.96-acre lot on one of the premier streets in Baton Rouge, Highland Road, with an average daily traffic count of at least 20,000 cars per day.
- Property is an ideal location for a restaurant or QSR use.
- Located near major highways (I-10, I-12), providing easy access to downtown Baton Rouge, LSU, and commercial hubs.
- The property enjoys prime frontage on Highland Road, a major artery connecting the city's key commercial and residential areas.
- Flood Zone X so Flood Insurance is not required.
- Located next to "The Hub", a 420-unit apartment community which offers built-in clientele on Day 1.
- The lot is already striped for parking.
- Sellers are OK with Buyers having the property re-zoned to accommodate their intended use and Buyers will be responsible for all re-zoning efforts and subdivision of the property.

Key Points							
ASKING PRICE	\$1,325,000						
ASKING PRICE PER SF	\$31/SF						
ESTIMATED LAND SIZE	± 41,990 SF or ± 0.96 Acres						
ESTIMATED LAND DIMENSIONS	± 150' x 280'						
AVG. DAILY TRAFFIC COUNT	± 20,000 cars per day						
FLOOD ZONE	X (Flood Insurance not required)						
CURRENT ZONING	A4 (Highest Density Multifamily)						
EXISTING LAND USE	HDR (High Density Residential)						



#### **Disclosure**

This brochure has been prepared for informational purposes only and does not purport to contain all the information necessary to reach a purchase decision.

There is no guarantee as to completeness or accuracy of the information presented.

This material does not constitute a recommendation, endorsement or advice as to the value of the Property. Each prospective purchaser is to rely upon their own investigation, evaluation and judgment as to the advisability of purchasing the Property.

Prospective purchasers should develop their own independent estimates before making any decisions on whether to acquire the Property.

The property is to be sold "AS IS WHERE IS" and neither the Seller, nor broker, warrant the condition of the property or the information contained herein.

Please feel free to contact any of our team members with any questions or comments. All of our contact information can be found on the following page.

1700 City Farm Drive, Baton Rouge, LA 70806 USA 225.295.0800 www.latterblum.com



#### All site visits must be arranged with NAI Latter & Blum.

Please do not disturb the property without the approval of NAI Latter & Blum. All tours are to be scheduled with one of the contacts below.

#### Communication

All communications, including arranging property visits, should be addressed to one or all of the following:

Chris Gremillion, CCIM NAI Latter & Blum 1700 City Farm Drive Baton Rouge, LA 70806

Cell: 225.270.5095 Fax: 225.297.7888 Email: cgremillion@latterblum.com Website: www.lbmultifamilysales.com

Hunter Harris NAI Latter & Blum 1700 City Farm Drive Baton Rouge, LA 70806

Cell: 318.458.0236 Email: <u>hunterharris@latterblum.com</u> Website: www.lbmultifamilysales.com

Landon Leger NAI Latter & Blum 1700 City Farm Drive Baton Rouge, LA 70806

Cell: 225.907.9013 Email: <u>lleger@latterblum.com</u> Website: <u>www.lbmultifamilysales.com</u>

#### **Seller's Reservations**

Seller reserves the right to remove the Property from the market at any time. The Property is subject to early sales, and Seller reserves the right, in its sole discretion, to accept and/or reject any offer, or to terminate discussions with any party at any time.

LICENSED IN LOUISIANA. NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, IS MADE AS TO THE ACCURACY OF THE INFORMATION CONTAINED HEREIN, AND THE SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, PRIOR SALE, LEASE OR FINANCING, OR WITHDRAWAL WITHOUT NOTICE, AND OF ANY SPECIAL LISTING CONDITIONS IMPOSED BY OUR PRINCIPALS NO WARRANTIES OR REPRESENTATIONS ARE MADE AS TO THE CONDITION OF THE PROPERTY OR ANY HAZARDS CONTAINED THEREIN ARE ANY TO BE IMPLIED.

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**Property Aerial** 

Proposed Subdivision of Parcel # 763772





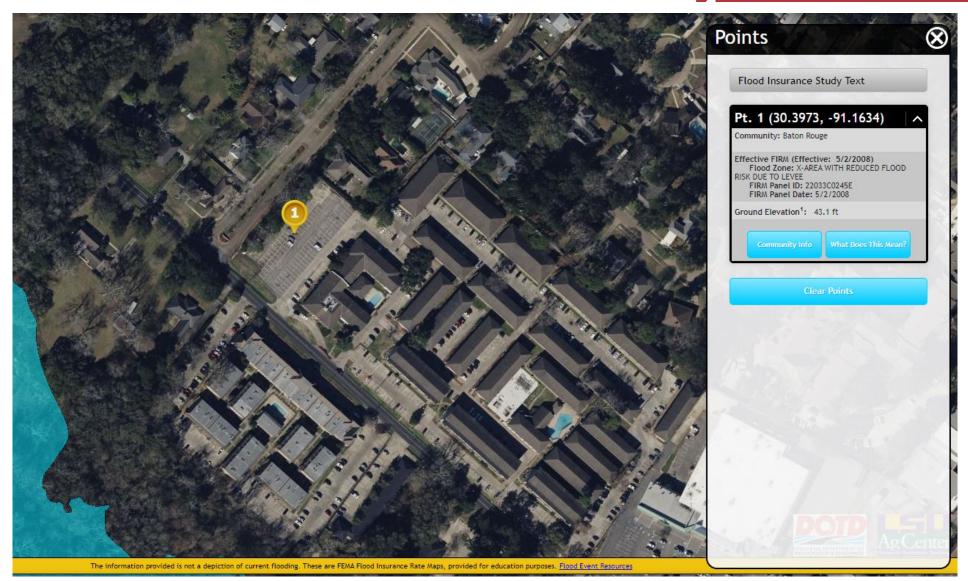
#### **Estimated Land Measurement**





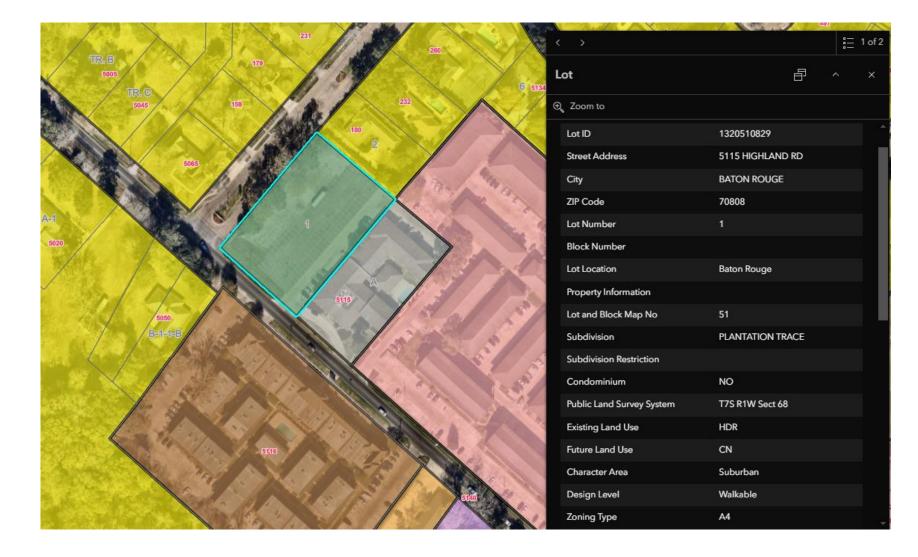
#### Flood Map

### 5151 Highland Rd **±0.96 Acres** Baton Rouge, LA



This property is in a Flood Zone "X" so Flood Insurance will not be required for the property.







#### Zoning (continued)

#### **Current Zoning**

General Residential (A4):The purpose of A4 is to permit high density multi-family developments with a maximum of 43.6 units per acre and must be located within an Urban/Walkable Character Area or in Regional and Employment Centers. As of July 21, 1999, the rezoning of properties to A4 is not permitted.

#### **Existing Land Use**

High Density Residential (HDR): The High Density Residential (HDR) land use category pertains to 2 of the higher density zoning districts A3.3 & A4. The purpose of A3.3 districts are to permit multi-family residential development with a maximum density of twenty-nine (29) units per acre and as stated above, a maximum density of 43.6 units per acre for zoning district A4.

#### **Future Land Use**

Compact neighborhoods are distinguished from residential neighborhoods by lot size and the degree of connection to nearby land uses. Compact neighborhoods are designed with an emphasis on smaller lot sizes, narrow street width, on-street parking, and high connectivity to adjacent land uses within a primarily single-family residential context.

While this plan category is and will be composed mostly of single-family residential, it may also include live-work units, townhomes, one- to fourstory multi-family developments, and neighborhood scale office and commercial at intersections or along primary streets. Density is at least 8, but not more than 20 dwelling units per acre. Existing compact neighborhoods include Istrouma, Spanish Town, and Beauregard Town.

#### **Recommended Future Land Use**

We feel that the highest and best use for this land is a retail-oriented use with a focus on a restaurant type user. The recommended rezoning/future land use for this kind of user would be CAB-1. The purpose of CAB-1 (Commercial Alcoholic Beverage One) is to permit businesses involved in the serving of alcoholic beverages for consumption on the premises and whose primary purpose is to prepare meals for on premise consumption for the general public.





Louisiana State University, Demographics, & **Retail Map** ±0.96 Acres on Highland Rd 5151 Highland Rd Baton Rouge, LA 70808



#### Louisiana State University

## 5151 Highland Rd **±0.96 Acres** Baton Rouge, LA



Subject Property is located just 0.8 miles from the South Entrance of Louisiana State University. This site is arguably one of the best remaining smaller sites located on historic Highland Road right before you enter the campus of the famous Louisiana State University, LSU.



#### Louisiana State University

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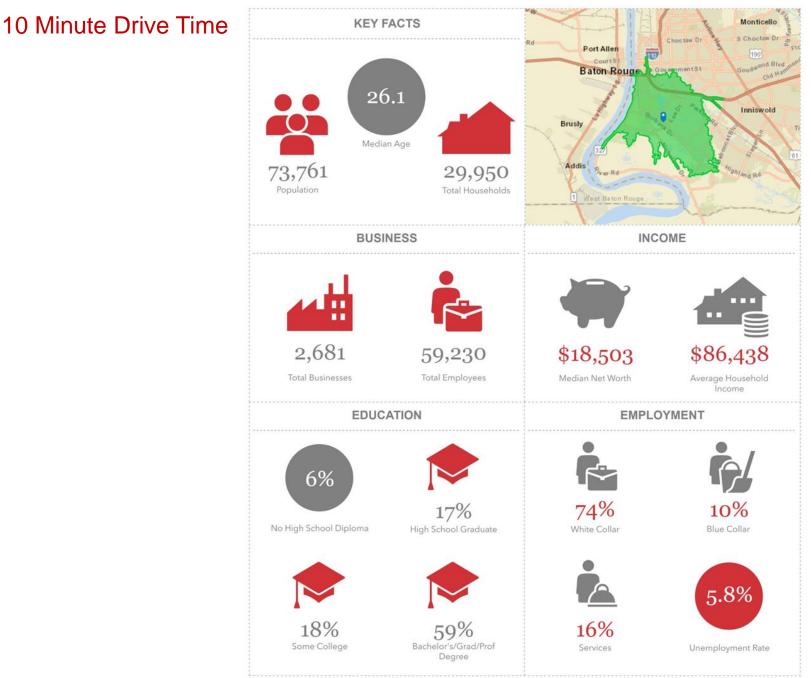
LSU is the flagship school of the state of Louisiana, as well as the flagship institution of the Louisiana State University System and is the most comprehensive university in Louisiana. There are, as of 2023, 39,419 students enrolled at LSU, making it the largest school in the state of Louisiana. In addition to the 330+ programs of undergraduate study offered at the university; LSU's Coastal Environmental Science program has been the nation's leader in that field for 60+ years. LSU is also home to several prominent research centers, including the LSU Agricultural Center and the Center for River Studies. Its faculty and students actively contribute to global research efforts, including addressing challenges unique to Louisiana, such as coastal erosion, climate resilience, and wetland restoration. LSU has a strong connection with the state of Louisiana, contributing significantly to its economy through education, research, and outreach. LSU graduates, including prominent alumni in business, sports, politics, and the arts, continue to shape industries and communities worldwide. LSU combines a rich academic tradition with a vibrant student life and deep community ties, making it a cornerstone of higher education in the southern United States.



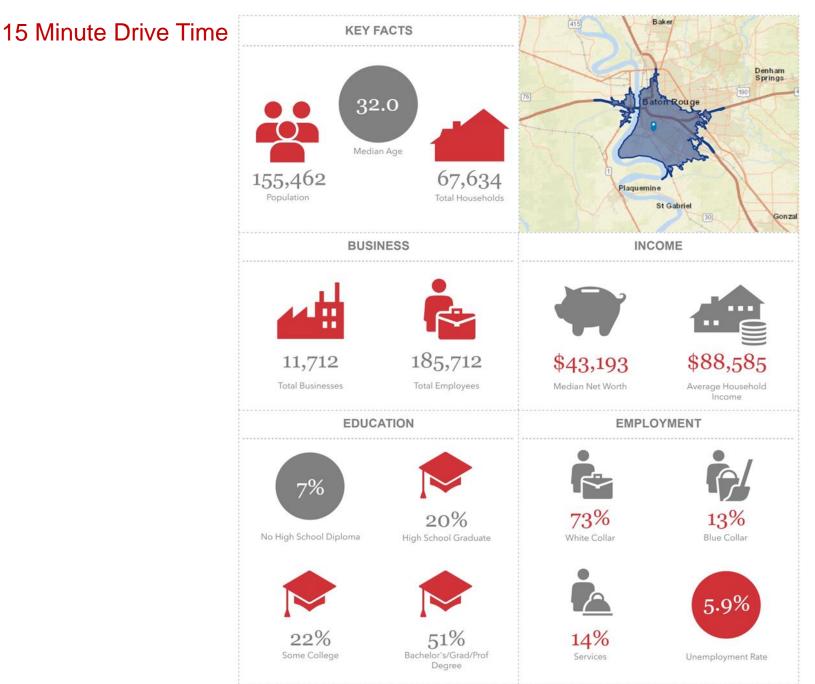


#### 5 Minute Drive Time **KEY FACTS** 427 23.4Median Age Brightside Dr 13,978 5,478 Population Total Households **BUSINESS** INCOME 9,843 \$12,420 \$71,042 473 Total Businesses Total Employees Median Net Worth Average Household Income **EDUCATION EMPLOYMENT** 3% 83% 7% 9% White Collar High School Graduate Blue Collar No High School Diploma 5.9% 18% 10% 71% Some College Bachelor's/Grad/Prof Services **Unemployment Rate** Degree



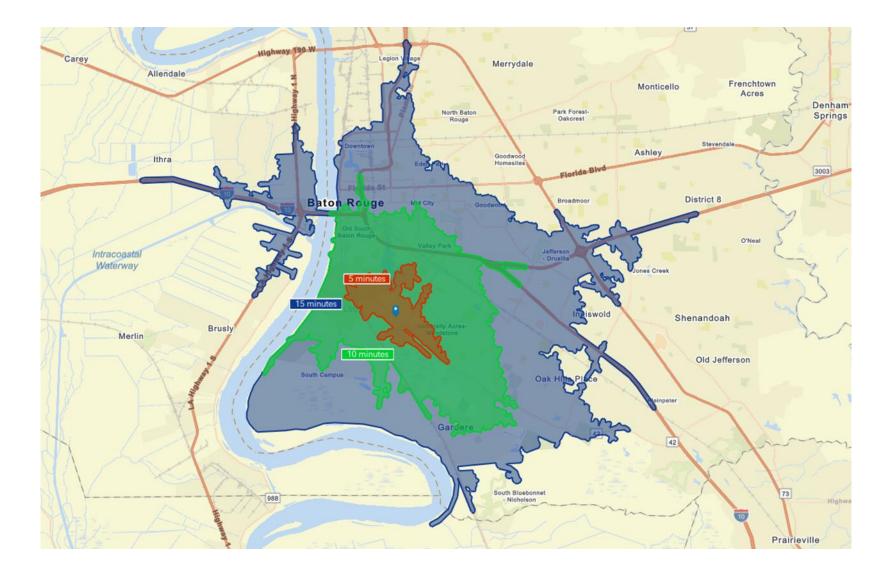








#### 5, 10, & 15 Minute Drive Time





#### Retail & Amenity Map







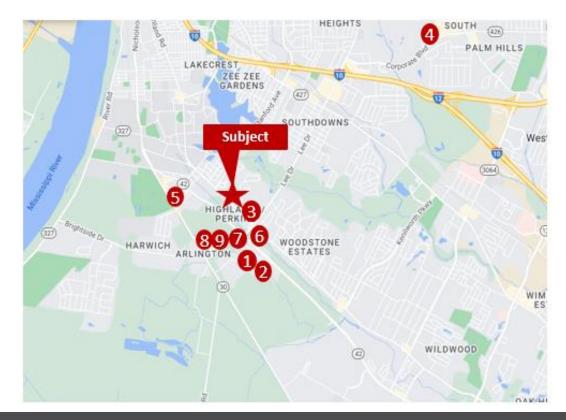
# Sale Comparables

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#### Sale Comparables

Sale Comps										
	Address	Distance from Subject	Acreage	Square Footage	Frontage	Purchase Price	Price per SF	Price per Frontage	Sale Date	
1	5745 Creek Centre Dr	r 1.1 miles	1.36	59,242	174	\$2,428,570	\$40.99	\$13,957.30	12/7/2021	
2	5811 Creek Centre Dr	r 1.1 miles	1.02	44,396	208	\$1,518,860	\$34.21	\$7,302.21	7/22/2022	
3	5295 Highland Rd	0.4 miles	0.96	41,700	214	\$1,230,000	\$29.50	\$5,747.66	3/16/2022	
4	6889 Corporate Blvd	4.3 miles	1.93	83,897	250	\$2,349,104	\$28.00	\$9,396.42	12/29/2021	
5	4075 Nicholson Dr	1.3 miles	0.64	27,704	133	\$750,000	\$27.07	\$5,639.10	10/29/2021	
6	355 W Lee Dr	1.2 miles	1.76	76,708	323	\$1,800,000	\$23.47	\$5,572.76	1/6/2023	
7	652 Frogmore Dr	0.7 miles	1.17	50,885	127	\$1,191,580	\$23.42	\$9,382.52	1/31/2023	
8	801 Frogmore	0.8 miles	1.24	54,057	301	\$1,200,000	\$22.20	\$3,986.71	6/10/2020	
9	751 Frogmore Dr	0.8 miles	1.16	50,413	193	\$1,012,000	\$20.07	\$5,243.52	6/2/2023	





For additional information please contact:

## NAILatter & Blum

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