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1133 Eagle Pass Way Sicamous, BC

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Salient Details

Address 1133 Eagle Pass Way

Municipality
District of Sicamous, BC

Legal Address Lot 2, Plan KAP27323, District Lot 497, Kamloops Div of Yale Land District

PID 004-841-719

Zoning
C1: Town Centre Commercial

Lot Size 3.38 Acres

Leaseable Area 29,892 SF

Parking ~130 Stalls

Number of Tenants

Stabilized NOI \$278,558

Asking Price \$5,400,000 \$4,950,000 (5.63% Cap Rate)

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Opportunity

NAI Commercial is pleased to present an exclusive opportunity to acquire Parkland Centre, a fully leased neighbourhood retail centre located at 1133 Eagle Pass Way, Sicamous (the "Property"). This property offers a stable, income-generating investment, anchored by a prominent national discount retailer. It features a diverse tenant mix, including Pet Valu, Interior Health, Hub International, WorkBC, and other reputable local retailers, ensuring consistent foot traffic and broad customer appeal. This well-rounded tenant roster enhances the property's value and makes it an attractive option for long-term, income-focused investors.

The Property

This investment opportunity is a single parcel totaling approximately 3.38 acres, featuring a single-storey, 29,892 SF leaseable building 1 loading dock constructed in 1976. The building is currently demised into 12 units.

The property at 1133 Eagle Pass Way, Sicamous, BC, is centrally located near the heart of town, with excellent access and visibility. Positioned along Highway 97A and Parksville Street, it offers approximately 620 feet of prime storefront exposure. It is also conveniently located just minutes from the Trans-Canada Highway (Highway 1), enhancing its accessibility to both local residents and travelers passing through the area. This strategic location makes it an ideal commercial hub for tenants and provides a strong flow of customer traffic.







Sicamous, BC

Sicamous is a picturesque district municipality with a population of approximately 3,000 residents and serves a broader trade area of around 11,500, encompassing nearby communities that support the local economy. Known as the "Houseboat Capital of Canada," its vibrant tourism-driven economy thrives due to its proximity to Shuswap and Mara lakes, offering activities like houseboating, hiking, and fishing. Business opportunities flourish in hospitality, real estate, and tourism, particularly in waterfront properties and eco-tourism. The real estate market sees growing demand for modern, energy-efficient homes and waterfront properties, driven by the area's natural appeal and lifestyle.

Investment Highlights



Anchored by The Bargain! Shop



Diverse Tenant Mix



Ample Parking



Low Site Coverage



Excellent Street-Front and Hwy 97A Exposure



Close Proximity to Trans-Canada Highway

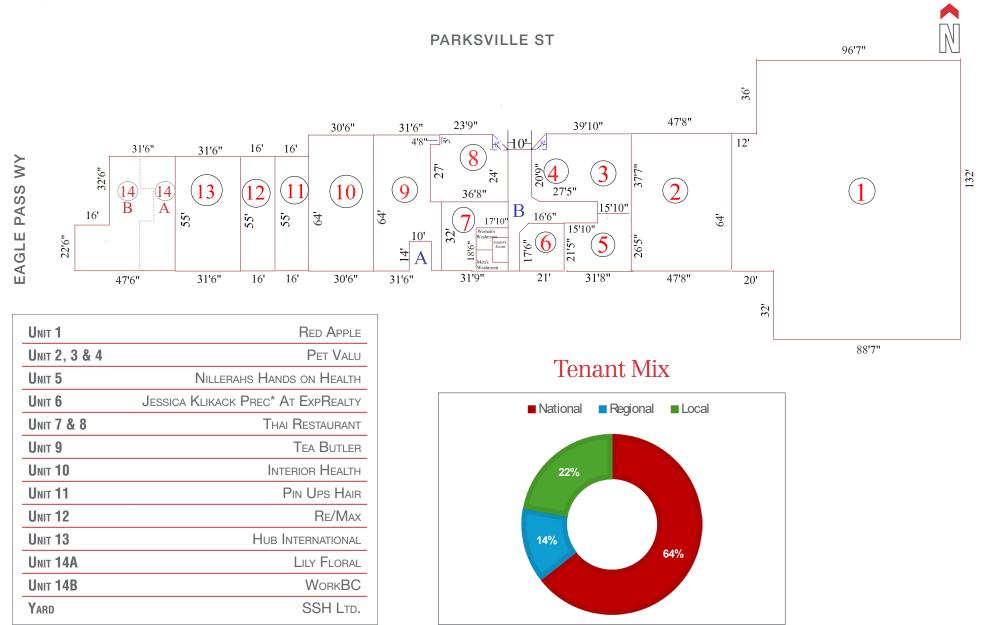


Halfway Point Between Calgary and Vancouver

Floor Plan

29,892 SF





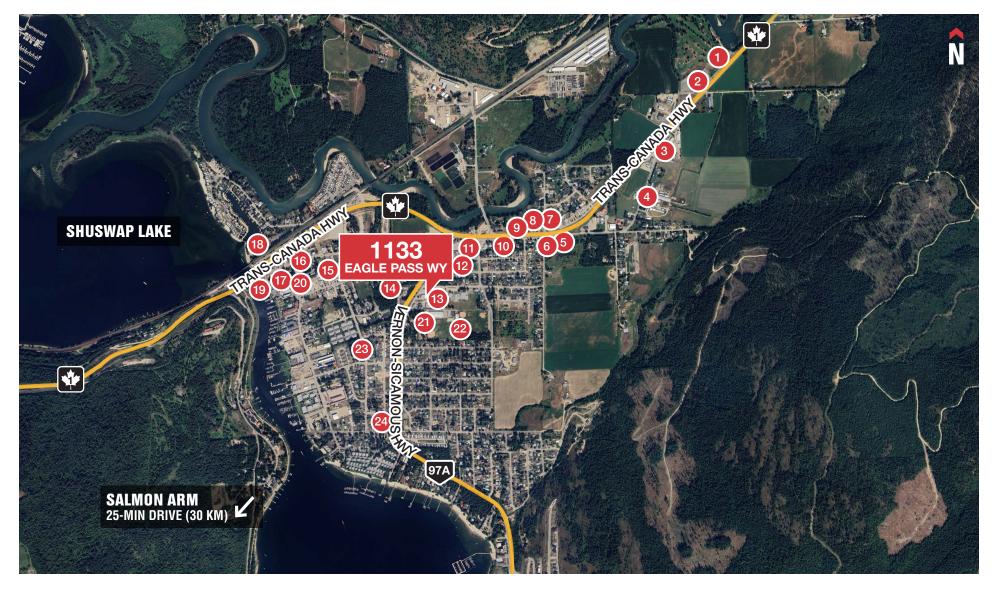
Tenant Summary



Unit	Tenants	SF		Lease Term	Renewal Options	Lease Type	Percentage Leased
1	Red Apple	12,970			43.39%		
2, 3 & 4	Pet Valu	4,600			15.39%		
5	Nillerahs Hands on Health	722		2.42%			
6	Jessica Klikack PREC* at ExpRealty	450		1.51%			
7 & 8	Thai Restaurant	1,854		6.20%			
9	Tea Butler	1,740	Available Upon Signed Confidentiality Agreement		5.82%		
10	Interior Health	1,948			6.52%		
11	Pin Ups Hair	864				2.89%	
12	Re/Max	864				2.89%	
13	Hub International	1,680		5.62%			
14A	Lily Floral	1,000			3.35%		
14B	WorkBC	1,200			4.01%		
Yard	SSH Ltd.	12,000					
Total		29,892					100.00%

Town Amenities

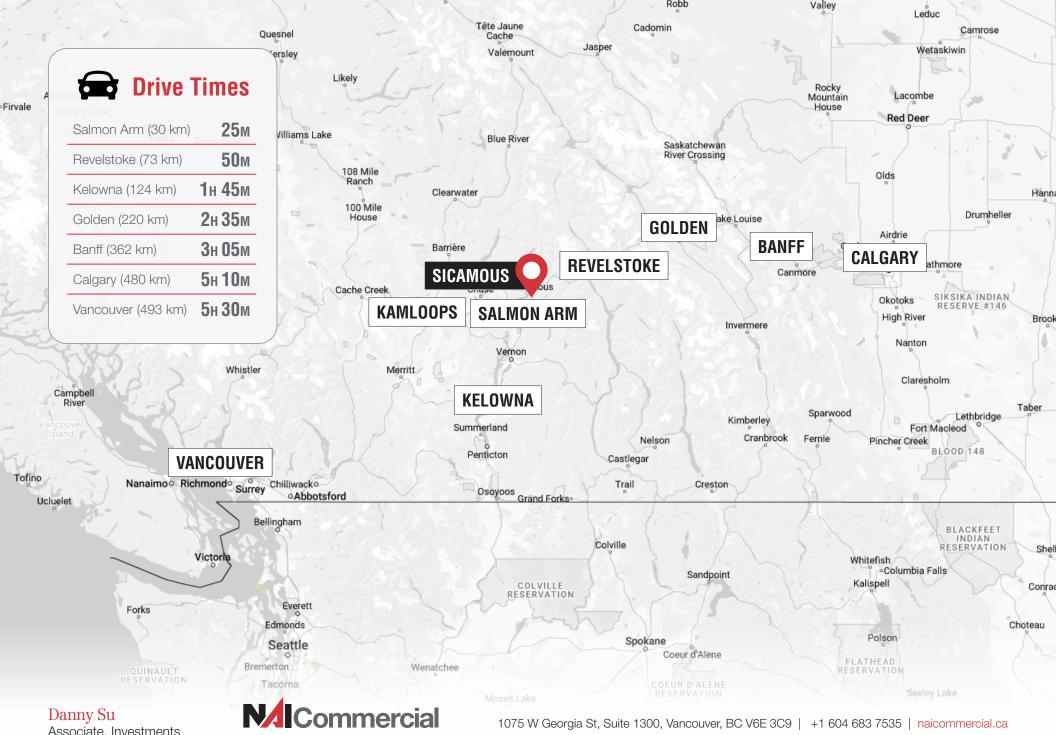




- 1. Eagle River Golf & Country Club
- 2. Husky / Esso
- 3. Kal Tire
- 4. Fruit world
- A&W
- Dairy Queen

- 7. 7-Eleven
- 8. Best Western Sicamous Inn
- 9. Tim Hortons
- 10. Sicamous Fire Dept
- 11. Subway
- 12. Shell

- 13. Parkland Centre
- 14. BC Ambulance Service
- 15. Askew's Foods
- 16. Blondies Cafe
- 17. Sicamous Community Health Centre 23. Martin Street Park
- 18. Sicamous Public Beach / Park
- 19. The Marina Sicamous
- 20. The Narrows Smokehouse
- 21. Parkland Home Building Centre
- 22. MJ Finlayson Centennial Park
- 24. Sicamous Alliance Bible Church



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