

FOR SALE

SINGLE-TENANT OFFICE BUILDING DOWNTOWN LANSING, MI

206 E. MICHIGAN AVE LANSING MI 48933



PROPERTY INFO

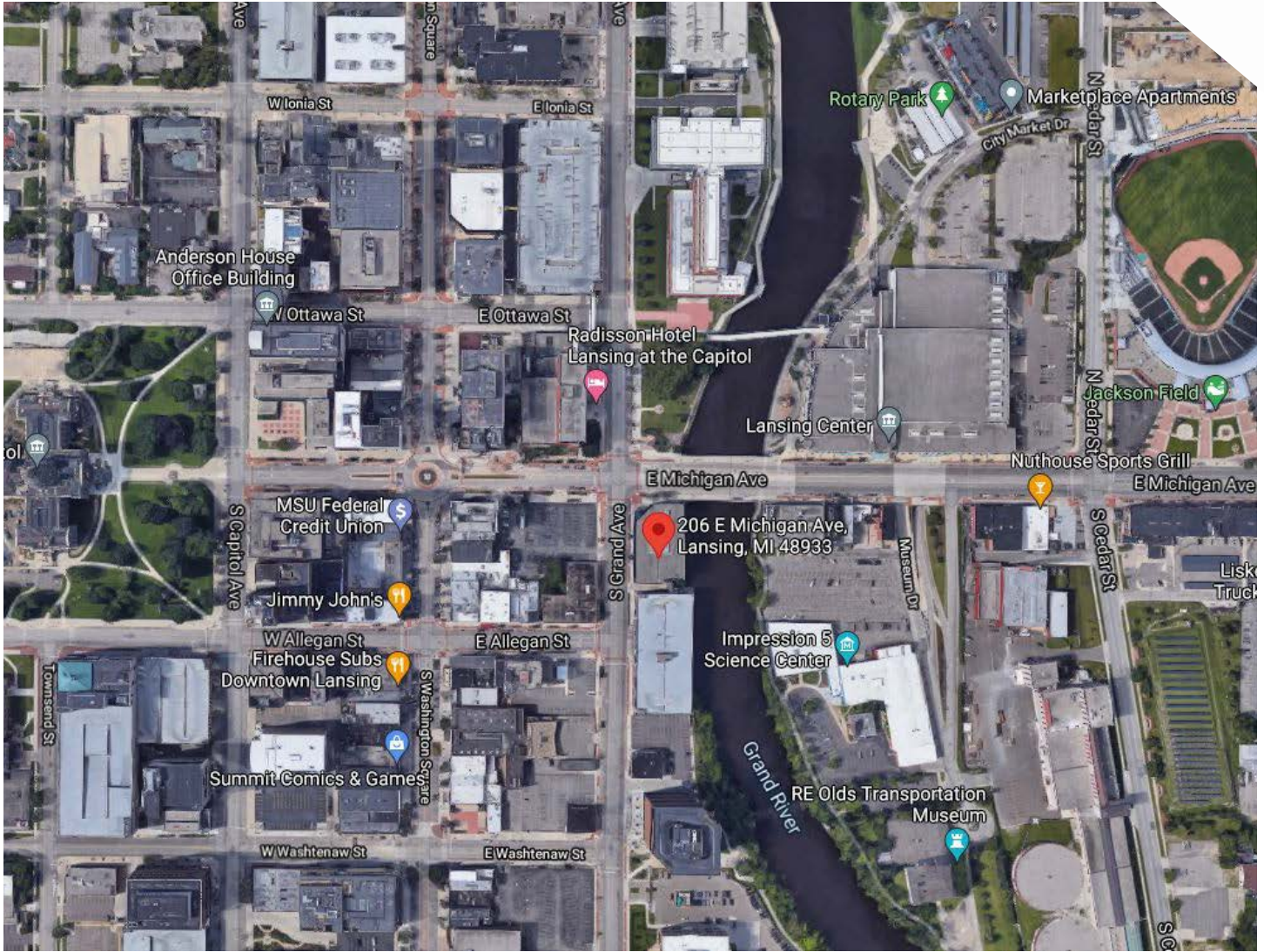
- + 108,760 SF
- + Occupied by the State of Michigan Corrections Department
- + Lease runs until 9/30/2028 with one 5-year option
- + State recently completed substantial improvements to space
- + Current NOI \$1,599,403 with a 7% rent increase in 10/2023
- + Offered at \$14,900,000
- + 10.73% Cap Rate



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