



The City of Worcester

Office of the Treasurer & Collector
Francisco Hernandez, Treasurer & Collector
455 Main Street, Worcester, MA 01608
P | 508-799-1095 F | 508-799-1097
treasury@worchesterma.gov

December 18, 2024

Jackson Restrepo
& Steven Rothschild
342 West Boylston LLC
40 Jackson Street, Suite 1000
Worcester, MA 01608

RE: 342 West Boylston Street (MBL: 12-007-00009)

Dear Mr. Restrepo & Mr. Rothschild:

This letter will serve as an agreement between the Treasurer & Collector of Taxes for the City of Worcester and you. In consideration of holding the City's rights for redress under Massachusetts General Laws for non-payment of taxes in abeyance, both parties agree to the terms herein.

This agreement is for unpaid Real Estate tax bills on the above referenced parcel. If the taxpayer fails to comply with the following terms, the City of Worcester reserves the right to continue with all powers and authorities it holds to secure payment of outstanding obligations, including its rights to withhold payments otherwise due to the taxpayers by the City or initiate a foreclosure process as provided by statute.

As of December 12, 2024, Real Estate and other obligations on this parcel through Fiscal Year 2025 were \$122,019.85. The taxpayer agrees to make a down payment in the amount of \$30,504.96 or 25% of the current outstanding balance. The taxpayer agrees to make fifty-nine (59) additional monthly payments of not less than \$1,600.00, incorporating both the outstanding balance and interest obligations, commencing January 1, 2025, until paid in full. Contact this office at 508-799-1075 for the sixtieth (60th) and final installment amount due which will provide a true up balance to incorporate any unanticipated obligations accrued during the period of repayment.

The parties agree that interest will continue to accrue and be paid at 16% as provided by statute and all subsequently issued City of Worcester bills must be kept current or this agreement is null and void.

Checks should be made payable to the City of Worcester and sent to the following address:

Treasurer & Collector's Office
Erin E. Martin, Deputy Assistant Collector
City Hall, Room 203
455 Main Street
Worcester, MA 01608

Thank you for your cooperation in this matter. If you have any questions, please do not hesitate to contact the Treasurer & Collector's Office at 508-799-1075.

Sincerely,


Francisco Hernandez
Treasurer & Collector of Taxes
City of Worcester

I have reviewed and agree to the above terms:

Taxpayer: 342 West Boylston LLC

Date

Please provide evidence of authority to execute this agreement on behalf of 342 West Boylston LLC.