## **Sparkle Express Car Wash**

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#### **Investment Overview**

Commercial Plus, LLC is proud to present an investment opportunity to acquire an express car wash with long-term, stable income potential in East Peoria, Illinois. This modern facility offers prime visibility in one of the area's most sought-after retail corridors. The property is backed by a 20-year lease, structured as an absolute triple-net (NNN) agreement, proving stable income through its expiration date on March 12, 2044. The tenant, Sparkle Express Car Wash, is a growing, membership-based operator with 19+ locations.

## **Investment Highlights**

**Premium Cap Rate:** Secure a premium 6.5% cap rate based on lease year one and 6.6% lease year two based on 2% annual increases every lease year thereafter

**Prime Location:** Proximity to major highways, including 0.2 miles from the I-74 on-ramp and 0.6 miles from Highway 150, as well as Peoria's riverfront and downtown areas

**Favorable Demographics:** Boasting a strong local market with approximately 155.8k and 48.1k households within a 5-mile radius

540 W. Camp St., Peoria, IL 61611 APN: 01-01-29-405-010



### **Site Characteristics**

Tenant	Sparkle Express Car Wash
Lease Type	Absolute NNN
Cap Rate	6.5%
Lot Size	1.5 +/- AC
<b>Building Size</b>	5,970 SQ FT
Tunnel	150 FT (AVW)
Vacuums	20 (Eurovac)
Pav Lanes	2 (Hamilton)



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