

# Fully Occupied Mixed-Use Building for Sale

149-12 41st Ave, Flushing NY 11355

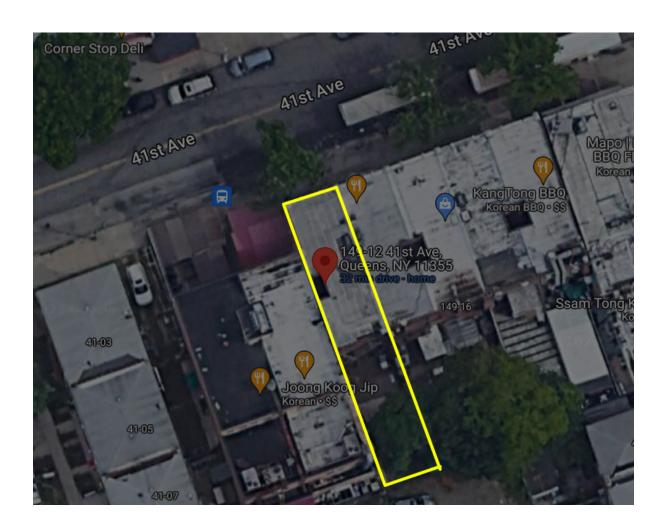
East Coast Realtors, Inc has been retained a listing to arrange for the sale of fully occupied retail building in Flushing

**Listing Price \$2,500,000** 

# **Property Description**

Fully occupied mixed-use building in a well-known restaurant district near LIRR Murray Hill train station.

One retail unit plus 4 (1 bedroom 1 full bathroom) residential units



# **Building Information**

Block, Lot	05054-0027	Zoning R5, C1-2	
Year Built	1925 Property Tax \$17,057		\$17,057
Lot Size	20 ft x 107 ft	Building Size	20 ft x 54 ft
Lot Sq. Ft	2,143	Building Sq. Ft	3,240
Retail Space	1,080 sqft	Residential Space	2,160 sqft

# **Financial Information**

## **Actual Income**

Level	Tenant	Monthly Rent	Annual Rent	Tax	Increase
1st Floor	Hair Salon	\$5,217	\$62,604	\$1,250	3% /Yr
Apartment 2A		\$1,450	\$17,400		
Apartment 2B		\$1,450	\$17,400		
Apartment 3A		\$1,300	\$15,600		
Apartment 3B		\$1,500	\$18,000		
Total		\$10,917	\$131,004	\$1,250	

## Total Income \$132,254/Yr

# **Expenses**

Property Tax	\$17,057	
Insurance	\$4,000	
Heating	\$4,000	
Water	\$800	
Total Expenses	\$25,857/Yr	

- All financial information is provided by the seller.
- Prospective buyers should re-verify all information by themselves

Net Income \$106,397



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