

JOHN BUCCINNO, SIOR CCIM 610.370.8508 JBUCCINNO@NAIKEYSTONE.COM

705 FRIEDENSBURG ROAD | READING, PA 19606





### **PROPERTY HIGHLIGHTS**

- 3.25 ACRE LOT
- ZONED R-4 HIGH DENSITY RESIDENTIAL
- PUBLIC WATER AND SEWER
- ELECTRIC MET ED
- NATURAL GAS UGI

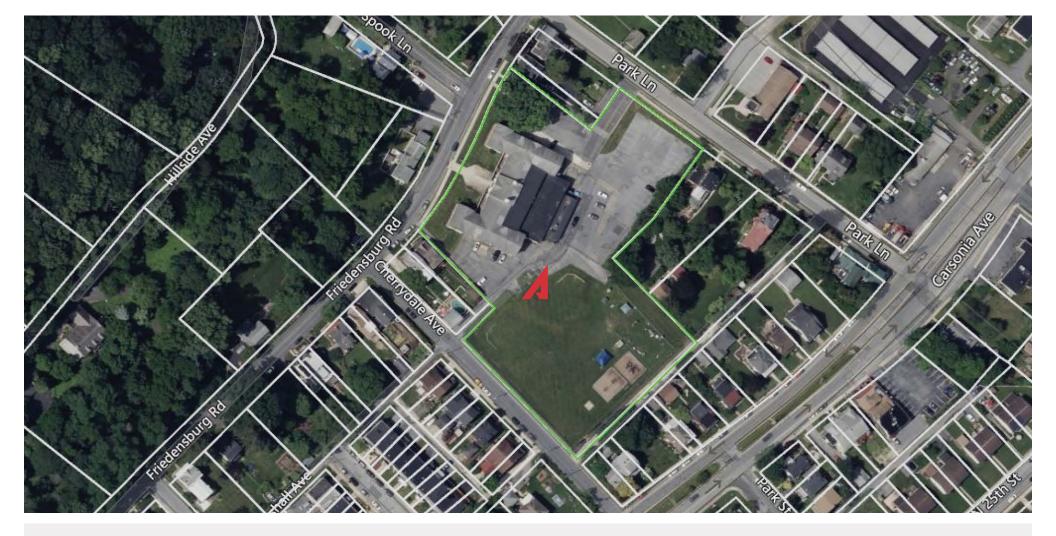
- 33,000 SF MAIN BUILDING
- 2-BEDROOM RESIDENTIAL DWELLING, CURRENTLY LEASED
- OPERATED AS A SPECIAL NEEDS SCHOOL SINCE 2008
- NATURAL GAS FIRED STEAM HEAT BOILER SYSTEM IN MAIN BUILDING

- ROOF ALL RUBBER
  ROOFS ON MAIN BUILDING
  REPLACED WITHIN THE
  LAST 7-10 YEARS
- SHINGLED PORTION 18 YEARS OLD

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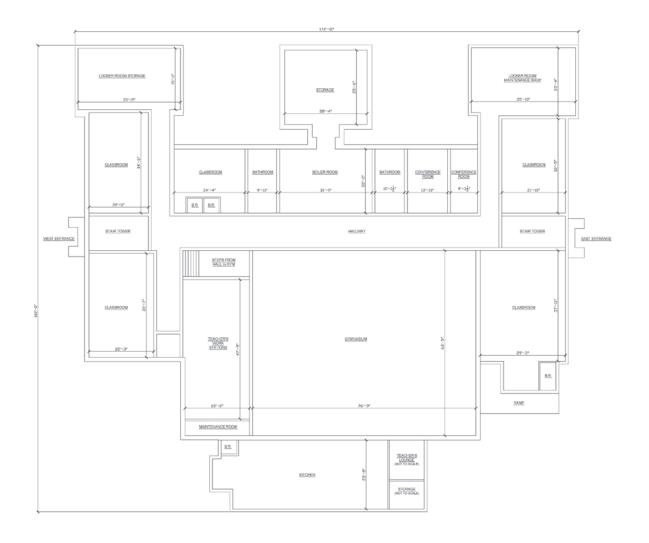
## **ABOUT THIS PROPERTY**

Located in Lower Alsace Township immediately adjacent to the Borough of Mt. Penn and the City of Reading. Excellent multi-family conversion opportunity of the main building, plus additional open space for new construction.

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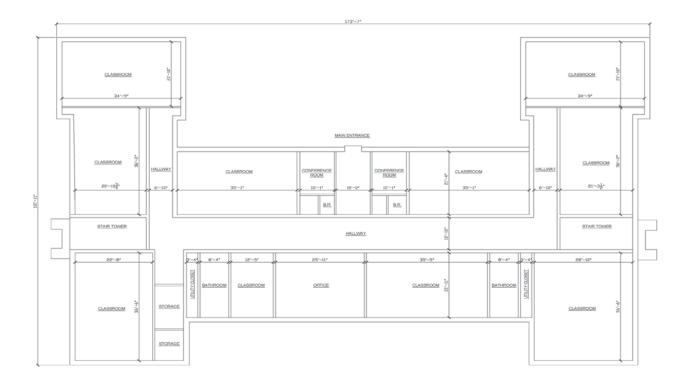


First Floor Plan School Building

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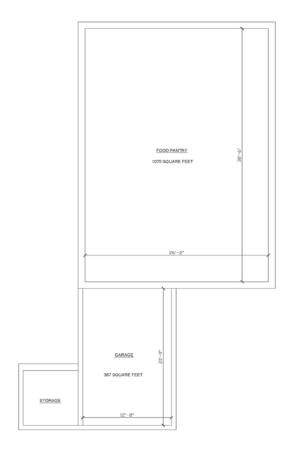


Second Floor Plan School Building

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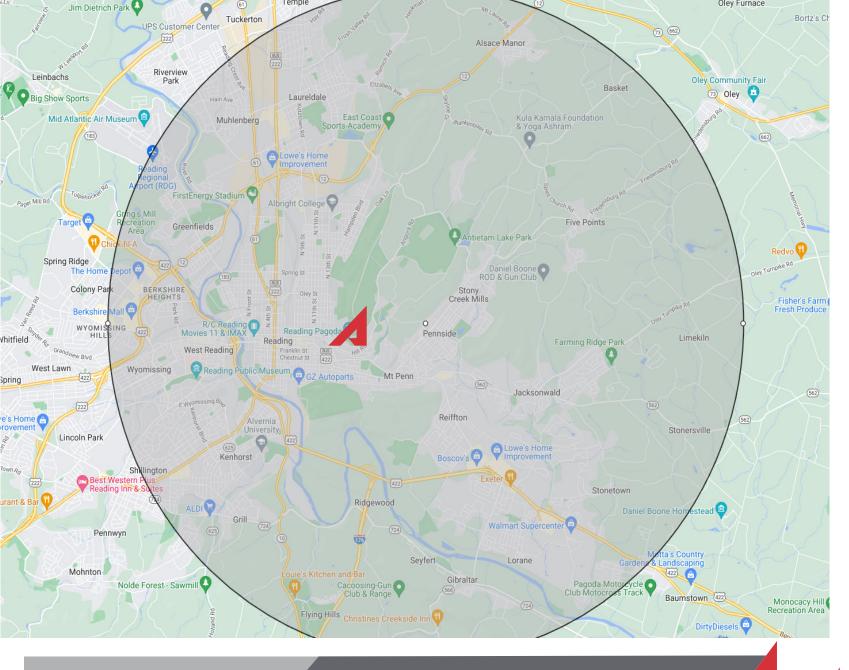


First & Second Floor Apartment Plan

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### **DEMOGRAPHICS**

EST. POPULATION 179,723

EST AVG HH INCOME \$79,317

EST TOTAL EMPLOYEES 67,922

# EST POPULATION

1 MI | 7,030 3 MI | 106,232 5 MI | 176,033

### **EST TOTAL EMPLOYEES**

1 MI | 1,847 3 MI | 28,250 5 MI | 67,922

### EST AVG HH INCOME

1 MI \$80,370 3 MI \$64,557 5 MI \$76,287

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