# BELLEVILLE MULTI-FAMILY PORTFOLIO

#### **EXECUTIVE SUMMARY**

Gateway Commercial Real Estate is pleased to present the **Belleville Multi-Family Portfolio** — a stabilized, cash-flowing group of five properties totaling **46 residential units** across prime Belleville, Illinois locations. The portfolio offers a balanced mix of one- and two-bedroom units, updated interiors, and strong rental history.

## **Portfolio Summary:**

• Total Units: 46

• Total Asking Price: \$2,799,410

• Average Price per Unit: \$60,856

• Current Cap Rate: 8.5 %

• Owner Motivation: Retirement and portfolio disposition

Each property is in a desirable residential area with convenient access to schools, retail, and major employers. Several have undergone recent capital improvements, including roofs, driveways, and decking.

#### PROPERTY SUMMARIES

## 2101 & 2109 Scheel Street, Belleville, IL

12 Units | 2 BR / 1 BA | Asking \$815,966

Two solid brick buildings, 12-unit complex with off-street parking in a quiet residential neighborhood near downtown Belleville. Long-term tenants and low turnover provide consistent cash flow.



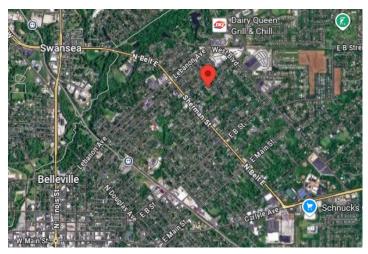


# 2127, 2131 & 2135 East Belle Street, Belleville, IL

14 Units | 1 BR / 1 BA | Asking \$827,353

Mix of one-bedroom units with long-term tenants. Excellent cash flow with upside potential.





# 304 & 308 Gettysburg Drive, Belleville, IL

8 Units | 2 BR / 1 BA | Asking \$498,978

Two adjacent four-unit buildings in a desirable residential area near a major hospital with newer roofs, exterior paint and concrete driveways. High occupancy and strong tenant retention.





# 41 Fourscore Drive, Belleville, IL

4 Units | 2 BR / 1 BA | Asking \$292,075

Fully occupied fourplex with newer decking, large units and solid tenants. Minimal owner maintenance and steady income.





# 7705 & 7709 Woodcliffe Drive, Belleville, IL

# 8 Units | 1 BR / 1 BA | Asking \$365,036

Two adjacent four-unit buildings in a desirable residential area near a Jr High School and high-end duplexes. The structures have new roofs, and one has new siding. Some tenants have been here a long time and there is strong financial upside with this property.



#### **FINANCIAL OVERVIEW**

Property	Units	Asking Price	Cap Rate	Est. NOI	Price/Unit
Scheel Street	12	\$815,966	8.5 %	\$69,357	\$67,997
Gettysburg	8	\$498,978	8.5 %	\$42,413	\$62,372
Fourscore	4	\$292,075	8.5 %	\$24,826	\$73,018
Woodcliffe	8	\$365,036	8.5 %	\$31,028	\$45,629
East Belle	14	\$827,353	8.5 %	\$70,325	\$58,607
Total/Average	46	\$2,799,410	8.5 %	\$237,950	\$60,856

## MARKET OVERVIEW

Belleville, Illinois, in the Metro East region of St. Louis, is a stable rental market supported by healthcare, education, and Scott Air Force Base. Affordable housing, proximity to major employers, and steady population growth create sustained rental demand.

## **INVESTMENT HIGHLIGHTS**

- Stabilized income stream with consistent occupancy
- Value-add potential through rent adjustments and light renovations
- Strong Metro East market fundamentals
- Diversified locations within Belleville

#### ABOUT GATEWAY COMMERCIAL REAL ESTATE

Gateway Commercial Real Estate, LLC is a full-service brokerage and management firm based in Southern Illinois. The company specializes in acquisition, leasing, and management of multifamily, office, and mixed-use assets across the Metro East and surrounding markets. Led by **Terry Heimann**, Gateway CRE is known for its hands-on approach, deep market knowledge, and commitment to maximizing returns for clients and investors.

## **CONTACT INFORMATION**

Gateway Commercial Real Estate, LLC

Terry Heimann, Managing Broker | Investor Relations

(618) 580-6390 TerryHeimann@Yahoo.com



#### **DISCLAIMER**

This confidential Offering Memorandum is intended solely for qualified investors. Information herein is believed reliable but not guaranteed and is subject to change without notice.