

For Sale



16718 State Highway 71, Lakeway, TX 78738



Hunington

Hunington Properties, Inc.

3773 Richmond Ave., Suite 800

Houston, Texas 77046

713-623-6944

hpiproperties.com



16718 State Hwy 71, Lakeway, TX 78738



PROPERTY INFORMATION

Sale Price	\$4,025,890.00
NOI	\$249,604.45
CAP Rate	6.20%
Rent Increases	1.50% Annual
Building Size	4,469 SF
Lot Size	1.21 Acres



PROPERTY HIGHLIGHTS

- 20 Year Absolute Net Lease
- Heavy daytime foot and car traffic
- Signalized intersection at Highway 71, plus two additional roadway intersections
- Rapidly growing affluent trade area with high income, high growth residential area with excellent retail services



DEMOGRAPHICS

Population (2025)	2 mi. - 13,943 3 mi. - 27,532 5 mi. - 51,432
Average Household Income	2 mi. - \$254,046 3 mi. - \$272,532 5 mi. - \$249,992
Growth 2024 - 2029	1 mi. - 9.13% 3 mi. - 4.57% 5 mi. - 2.00%



Jeffrey Aron
Senior Vice President | Retail Development
jeffrey@hpiproperties.com

Sandy P. Aron
President
sandy@hpiproperties.com

Matthew Kivnani
Vice President | Brokerage
matthew@hpiproperties.com

Hunington Properties, Inc.

3773 Richmond Ave., Suite 800 • Houston, Texas 77046 • 713-623-6944

hpiproperties.com





Service Street Automotive, headquartered in Atlanta, GA, is a leading, full-service operator of automotive repair shops, serving over 120,000 vehicles annually.

The Company has 42 open and 13 coming soon automotive repair sites across the U.S., in attractive, high-growth metropolitan markets including Georgia, Colorado, Texas, Tennessee and Arizona under a handful of operating banners.

Drive and its team of over 120 service technicians provide a complete suite of automotive maintenance and repair services to all major vehicle brands, with a relentless focus on customer service and experience.

SERVICE STREET	
Lease Commencement	06/01/2026
Lease Expiration	06/01/2046
Lease Type	Absolute NNN
Lease Escalations	1.50% yearly increase
Lease Options	(4) 5 year Options at 1.50% yearly increase

Lease Abstract

SERVICE STREET	
Address	16718 State Hwy 71, Lakeway, TX 78738
Lease Type	Absolute NNN
Ownership Type	Fee Simple
Tenant Guarantor	Corporate
Asking Price	\$4,025,890.00
NOI	\$249,604.45
Cap Rate	6.20%
Primary Term	20 Years
Rent Increases	1.5% Annual
Lease Commencement	N/A
Lease Expiration	N/A
Renewal Options	Four (4), 5-Year
Building Size (Sq Ft)	4,469
Land Size (Acres)	1.216
Year Built	2025

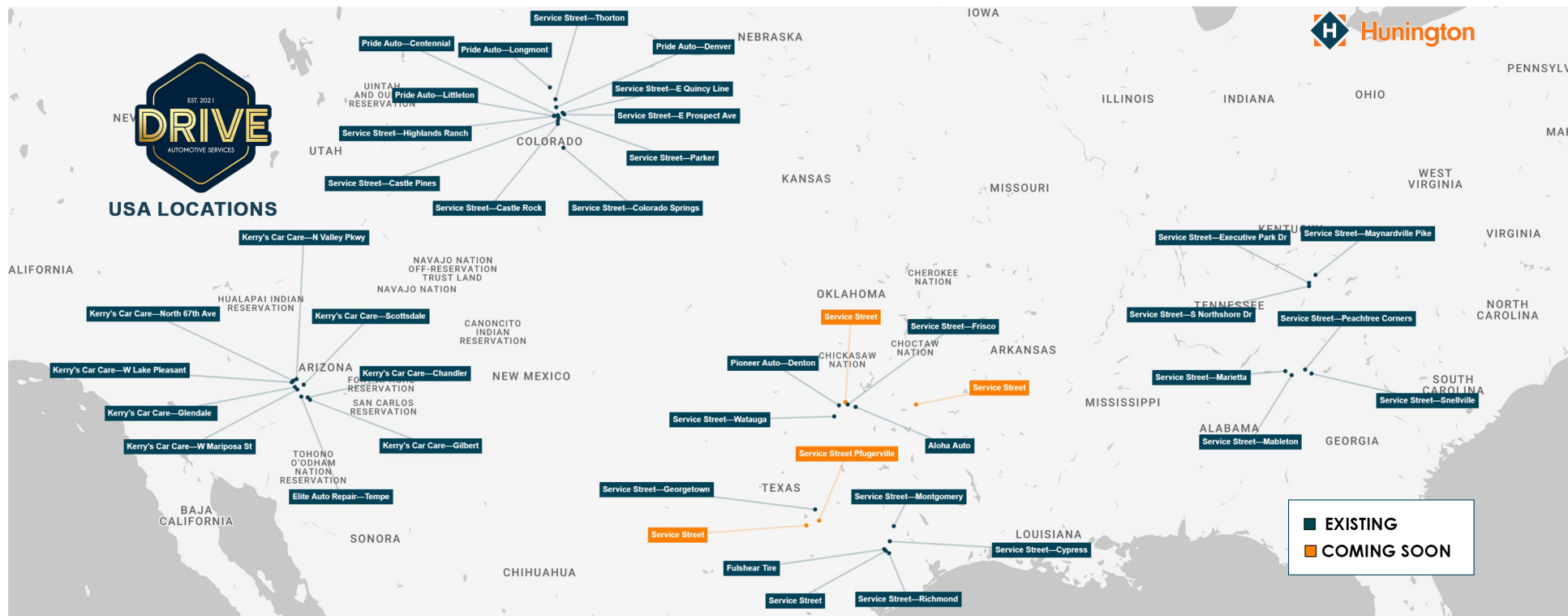
Service Street Automotive, based in Atlanta, GA, is a leading full-service auto repair operator, servicing over 120,000 vehicles annually. The company operates 42 locations with 13 more opening soon across high-growth markets in Georgia, Colorado, Texas, Tennessee, and Arizona. With over 120 technicians, Service Street offers comprehensive repair and maintenance services for all major vehicle brands, prioritizing exceptional customer service.

LEASE YEAR	ANNUAL RENT	CAP RATE
Year 1	\$249,604.45	6.20%
Year 2	\$253,348.52	6.29%
Year 3	\$257,148.74	6.39%
Year 4	\$261,005.98	6.48%
Year 5	\$264,921.07	6.58%
Year 6	\$268,894.88	6.68%
Year 7	\$272,928.30	6.78%
Year 8	\$277,022.23	6.88%
Year 9	\$281,177.56	6.98%
Year 10	\$285,395.23	7.09%
Year 11	\$289,676.15	7.20%
Year 12	\$294,021.30	7.30%
Year 13	\$298,431.62	7.41%
Year 14	\$302,908.09	7.52%
Year 15	\$307,451.71	7.64%
Year 16	\$312,063.49	7.75%
Year 17	\$316,744.44	7.87%
Year 18	\$321,495.61	7.99%
Year 19	\$326,318.04	8.11%
Year 20	\$331,212.81	8.23%



Hunington

For Sale



ARIZONA

Kerry's Car Care 4312 W. Olive Ave., Glendale, AZ 85302
Kerry's Car Care 25175 North 67th Ave., Phoenix, AZ 85083
Kerry's Car Care 545 W Mariposa St., Phoenix, AZ 85013
Kerry's Car Care 28211 N Valley Pkwy., Phoenix, AZ 85085
Kerry's Car Care 8294 W Lake Pleasant Pkwy., Peoria, AZ 85382
Kerry's Car Care 8115 E. Raintree Drive, Scottsdale, AZ 85260
Elite Auto Repair 8139 S. Priest Drive Ste 108, Tempe, AZ 85284
Kerry's Car Care 1085 S Cooper Rd., Chandler, AZ 85286
Kerry's Car Care 4655 E Queen Creek Rd., Gilbert, AZ 85297

GEORGIA

Service Street 3700 Dallas Highway NW, Marietta, GA 30064
Service Street 2039 Scenic Hwy N, Snellville, GA 30078
Service Street 5250 Peachtree Industrial Blvd., Peachtree Corners, GA 30071
Service Street 4870 Floyd Road SW., Mableton, GA 30126

COLORADO

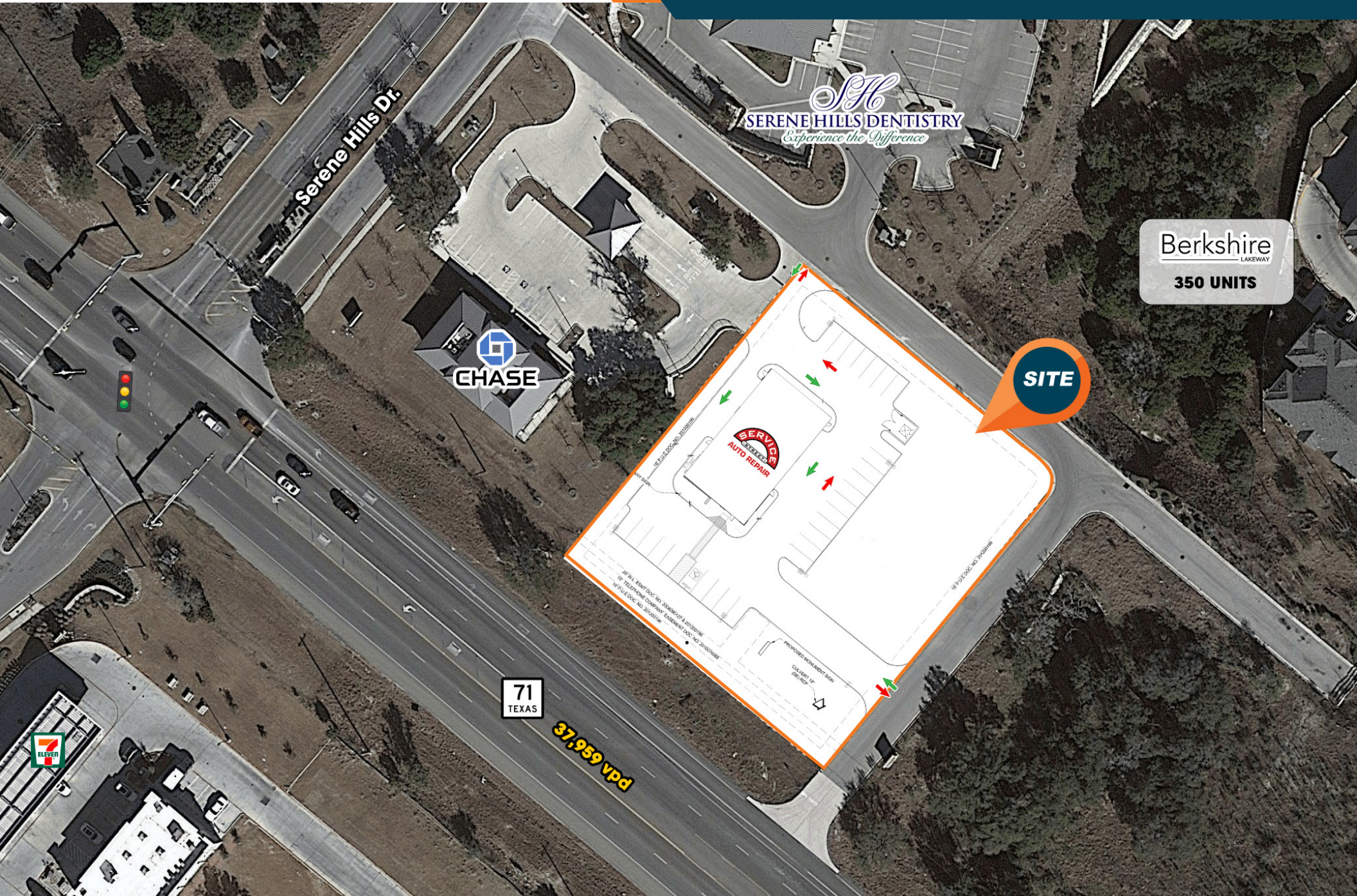
Service Street 23972 E. Prospect Ave., Aurora, CO 80016
Service Street 3811 Sol Danza Dr, Castle Rock, CO 80109
Service Street 5721 N. Carefree Circle, Colorado Springs, CO 80917
Service Street 2074 E. County Line Rd, Highlands Ranch, CO 80126
Service Street 21845 E. Quincy Ave., Aurora, CO 80018
Service Street 12740 N Colorado Blvd., Thornton, CO 80241
Service Street 11965 Lioness Way, Parker, CO 80134
Service Street 7282 Lagae Rd, Castle Pines, CO 80108
Pride Auto 8080 S Broadway, Littleton, CO 80122
Pride Auto 8787 E Dry Creek Rd., Centennial, CO 80112
Pride Auto 6030 E 23rd Ave., Denver CO 80207
Pride Auto 1533 Main St., Longmont, CO 80501

TENNESSEE

Service Street 7601 Maynardville Pike, Knoxville, TN 37938
Service Street 10117 S Northshore Dr., Knoxville, TN 37922
Service Street 9133 Executive Park Drive, Knoxville, TN 37923

TEXAS

Cinco Tire & Automotive 24217 Cinco Terrace Dr Katy, TX 77494
Service Street 10122 Cypress Creek Bend Dr, Cypress, TX 77433
Pioneer Auto 8010 Teasley Ln., Denton, TX 76210
Aloha Auto 1017 E Main St., Allen, TX 75002
Service Street 3480 Main St., Frisco, TX 75034
Service Street 7209 Rufe Snow Dr., Watauga, TX 76148
Fulshear Tire 2945 FM 1463, Katy, TX 77494
Service Street 18300 W. Airport Blvd, Richmond, TX 77407
Service Street 743 Fish Creek Thoroughfare, Montgomery, TX 77316
Service Street 5604 Williams Dr., Georgetown, TX
Service Street Heatherwilde & Wells Branch, Pflugerville, TX
Service Street Serene Hills & Hwy 71, Lakeway, TX
Service Street NEC of Hwy 380 & Gazebo St, Little Elm, TX
Service Street SEC of Lake Forest & McKinney Ranch Pkwy, McKinney, TX





Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Hunington Properties, Inc. Licensed Broker /Broker Firm Name or Primary Assumed Business Name	454676 License No.	sandy@hpiproperties.com Email	713.623.6944 Phone
Sanford Paul Aron Designated Broker of Firm	218898 License No.	sandy@hpiproperties.com Email	713.623.6944 Phone
Jeffrey Aron Sales Agent/Associate's Name	724858 License No.	jeffrey@hpiproperties.com Email	713.623.6944 Phone
Matthew Kivnani Sales Agent/Associate's Name	741535 License No.	matthew@hpiproperties.com Email	214.689.3600 Phone

Buyer/Tenant/Seller/Landlord Initials

Date