

OFFICE/RETAIL CONDO FOR SALE OR LEASE

232 E State Street, Unit 1

executive summary



| SALE PRICE: | \$681,000 |
|-----------------|-------------------|
| LEASE PRICE: | \$24.00/SF/YR/NNN |
| BUILDING SIZE: | 2,270 SF |
| BUILDING CLASS: | A |
| YEAR BUILT: | 2025 |
| | |

PROPERTY OVERVIEW

Downtown retail/office opportunity in the heart of Traverse City, Michigan. This 2,270 SF commercial condo space, constructed in 2025, offers an ideal canvas for retail or professional office space. With high visibility this property presents an exceptional prospect for those looking to capitalize on the dynamic landscape of Traverse City.

PROPERTY HIGHLIGHTS

- Newly Constructed
- Downtown Traverse City
- Close to Parking Deck





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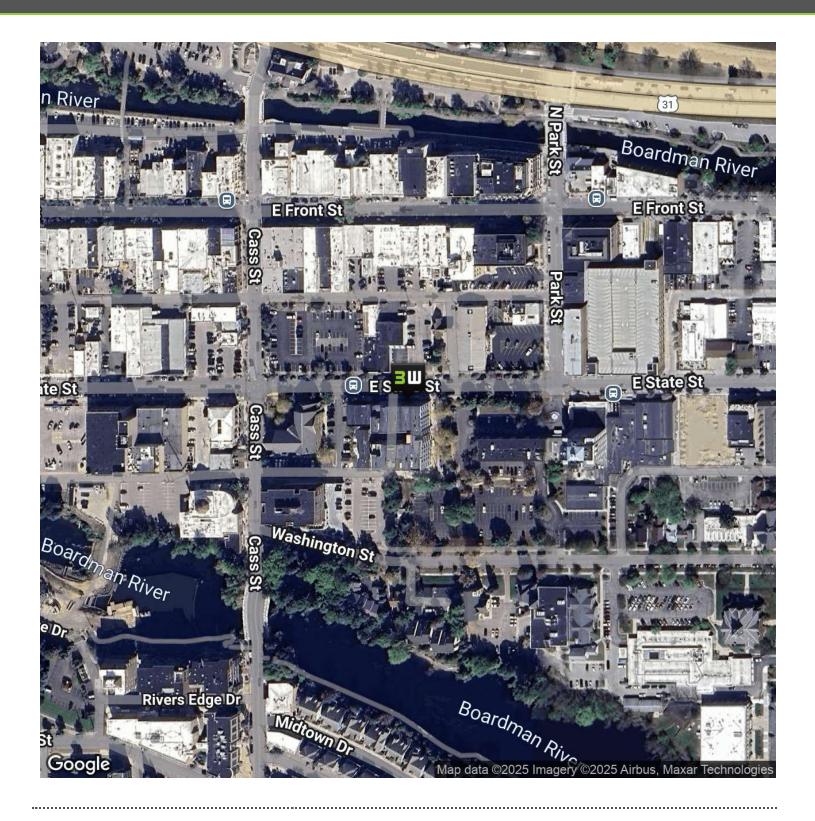








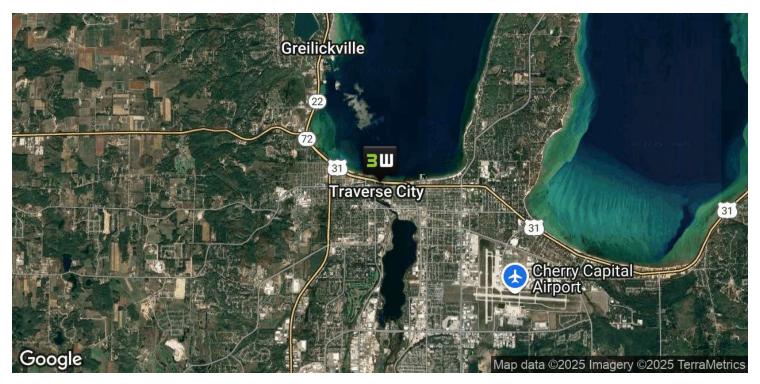
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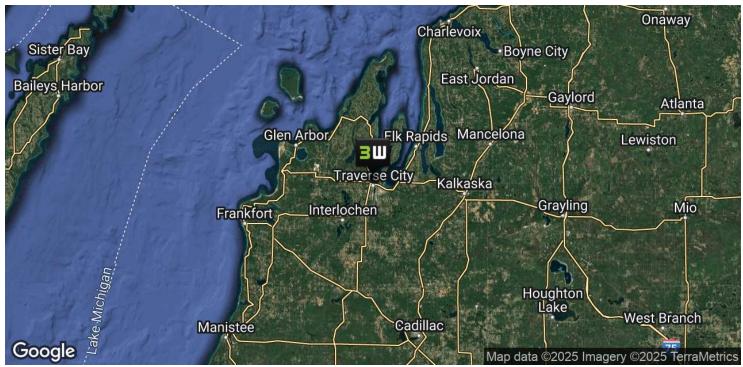






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office building for sale 232 E State Street, Unit 1







OFFICE/RETAIL CONDO FOR SALE OR LEASE 232 E State Street, Unit 1



| POPULATION | 5 MILES | 10 MILES | 15 MILES |
|---|-----------|-----------|-----------|
| Total Population | 46,224 | 89,370 | 115,058 |
| Average Age | 45 | 44 | 45 |
| Average Age (Male) | 43 | 43 | 43 |
| Average Age (Female) | 47 | 45 | 46 |
| HOUSEHOLDS & INCOME | 5 MILES | 10 MILES | 15 MILES |
| Total Households | 21,210 | 38,259 | 48,743 |
| # of Persons per HH | 2.2 | 2.3 | 2.4 |
| Average HH Income | \$86,299 | \$91,161 | \$92,663 |
| Average House Value | \$416,020 | \$418,723 | \$420,954 |
| Demographics data derived from AlphaMan | | | |

Demographics data derived from AlphaMap

