

Lappins, LLC

Profit and Loss

January 2022 - December 2024

	JAN - DEC 2022	JAN - DEC 2023	JAN - DEC 2024	TOTAL
Income				
Insurance Proceeds			1,456.77	\$1,456.77
Lappins Car Wash Income	129,411.34	127,009.30	114,996.00	\$371,416.64
Total Income	\$129,411.34	\$127,009.30	\$116,452.77	\$372,873.41
GROSS PROFIT	\$129,411.34	\$127,009.30	\$116,452.77	\$372,873.41
Expenses				
5100 Payroll Expenses				\$0.00
5110 Payroll Taxes		28.77		\$28.77
Taxes	* 2,628.37	* 2,237.21	* 1,663.34	\$6,528.92
Wages-Car Wash	* 31,399.93	* 25,800.08	* 19,288.91	\$76,488.92
Total 5100 Payroll Expenses	34,028.30	28,066.06	20,952.25	\$83,046.61
Auto Expense	7.37	137.79	113.60	\$258.76
Building Repairs		17.65		\$17.65
Car Wash Supplies	15,236.92	10,397.06	9,067.52	\$34,701.50
Credit Card Fees	7,015.90	4,981.80	4,442.24	\$16,439.94
Credit Card Processing Fee	25.33			\$25.33
Dues & Subscriptions	60.00	157.00	47.00	\$264.00
Finance Charges	36.25		54.83	\$91.08
Gas & Fuel	329.26	1,904.54	20.52	\$2,254.32
Grounds Keeping	1,310.00	2,630.00	1,440.00	\$5,380.00
Insurance	2,952.00	577.00	1,050.00	\$4,579.00
Licenses & Registrations		45.00		\$45.00
Office Expenses	69.39	91.79	4.21	\$165.39
Personal Property Tax			81.06	\$81.06
Postage & Delivery	176.65	135.09	52.05	\$363.79
Property Taxes	2,271.14	5,597.23	5,833.28	\$13,701.65
Pumping Services	2,489.85	1,585.19	745.00	\$4,820.04
Rent or Lease	* 21,600.00	* 21,600.00	* 21,600.00	\$64,800.00
Repair & Maintenance-Car Wash	26,116.52	11,738.24	13,715.28	\$51,570.04
Sales Tax Expense	7,161.62	6,577.03	4,895.63	\$18,634.28
Supplies	845.37	134.74	182.68	\$1,162.79
Telephone & Internet	2,039.02	1,420.70	1,699.07	\$5,158.79
Trash Removal & Recycling	1,500.00	1,567.50	1,745.17	\$4,812.67
Travel		2.98		\$2.98
U-Haul Expense		9.97		\$9.97
Utilities		10,633.88	7,043.36	\$17,677.24
Utilities-Car Wash	25,306.20	10,735.52	8,153.92	\$44,195.64
Total Expenses	\$150,577.09	\$120,743.76	\$102,938.67	\$374,259.52
NET OPERATING INCOME	\$ -21,165.75	\$6,265.54	\$13,514.10	\$ -1,386.11
NET INCOME	\$ -21,165.75	\$6,265.54	\$13,514.10	\$ -1,386.11

* If owner-operated and no lease-back to LLC → for tax purposes

\$34,462.55	\$55,931.60	\$56,066.35	\$146,460.5
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