

# 114 ACRES OF DEV. LAND

REECE COMMERCIAL REAL ESTATE a Berkshire Hathaway Affiliate

843 N 1500 LAWRENCE, KS



#### **DICK STEPHENS**

Selling Land & Farms Since 1976

# TRACTS 1&2 | 843 N 1500 LAWRENCE, KS

**LOCATION** At the SWC of the Bob Billings Parkway and K-10 interchange

ACRES AND USAGE The potential usage for each tract is shown on the attached Potential Land Use Plan.

Tract 1 - 37.71 Acres - Multifamily Apartments

Tract 2 - 76.42 Acres - Townhomes, Duplex, Senior Living

**PRICE** 114 Acres - \$7,435,000 [\$65,223 per Acre]

KDOT is currently building a street to city standards from North to South between Tracts 1 & 2

(See attached K-10 Plan)

**WATER** City of Lawrence has contracted to extend an upsized water line underneath South Lawrence

Trafficway into subject property. Proposed to be completed early 2026

**ZONING** Present zoning is AG-1, but multi use residential land plans have been shown to the city with a

favorable response (see attached proposal plans). Retail development is also possible

**TRAFFIC** Traffic count on South Lawrence Trafficway is 17,800

**SANITARY SEWER** With sanitary sewer upgrades proposed to be completed in early 2026, the property will have

adequate sewers for development - see attached sewer map.

BOB BILLINGS The city of Lawrence will extend Bob Billings Parkway from the South Lawrence Trafficway

**PKWY** (K-10) across the north end of the property all the way to East 800 Road, with the first half

expected to be done by early 2027

**SCHOOL DISTRICT** The Lawrence School District owns the land west of Tract 2 for a future school

#### PANASONIC PLANT & MERCK ANIMAL HEALTH

The need for new housing for the 4,000 new employees of the new Panasonic Plant in DeSoto will be fulfilled by the development of this 242 acres. This property is one of the closest locations to the plant that can be used for housing to support the need generated by the new employees at the plant. It is approximately 20 miles from the plant by using K-10 Highway from its front door to the plant. An approximate 20 minute drive by a 4-lane highway.

The Kansas City Metro will have 11.2 million square feet of industrial space under construction in 2025. The Panasonic plant at the former Sunflower Army Ammunition Plant in DeSoto accounts for 4.7 million square feet of that total.

The Panasonic plant currently is the third largest industrial project under construction in the entire US.

Construction has been underway for more than a year, and one part of the plant is expected to soon open. In January, Kansas officials believed that battery production at a portion of the plant would begin this month.

The company in January said it had 400 employees hired and expected to have 1,000 in place by the summer.

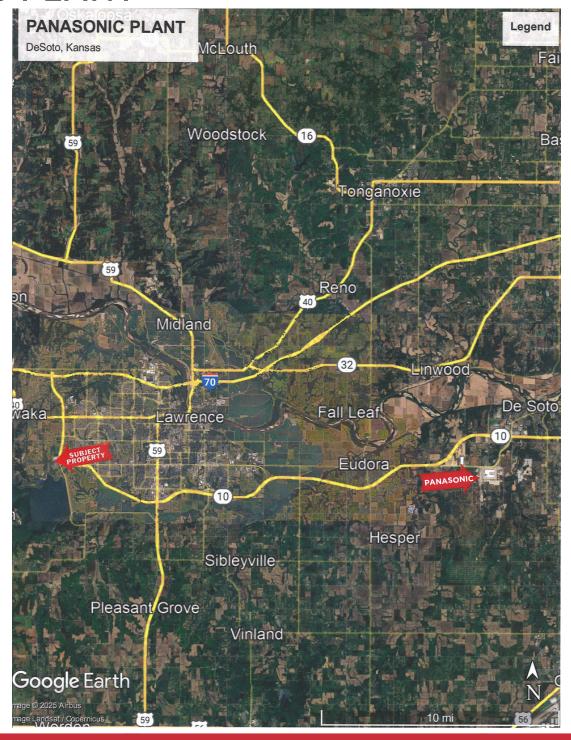
The huge DeSoto plant - you could fit the Eiffel Tower in the building if you placed it on its side - has two wings. Only the first wing is nearing completion. Once both wings are open, the plant is expected to employ 4,000 people.

Kansas officials have acknowledged that on of their ultimate goals is to have an auto company locate an entire vehicle manufacturing plant next to the Panasonic battery plant. The site certainly has room for it in its 9,000 acres.

#### **MERCK ANIMAL HEALTH**

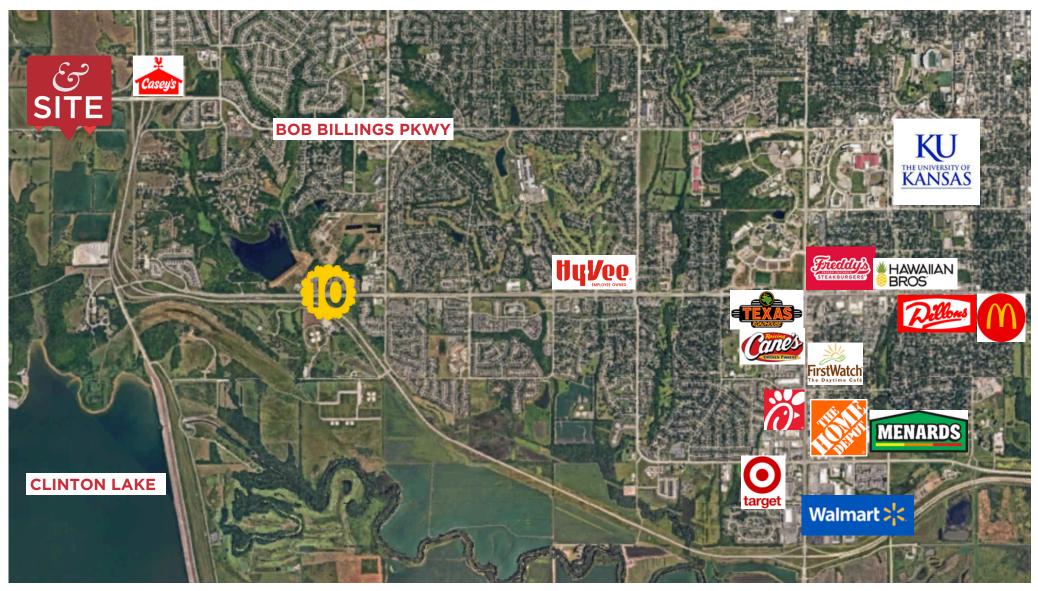
Just one mile north of the Panasonic Plant, Merck Medical Health is to invest \$895 million in manufacturing and research & development facilities, creating more than 200 full time jobs.

# **PANASONIC PLANT**



#### **AERIAL**





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# TRACT 1 AERIAL





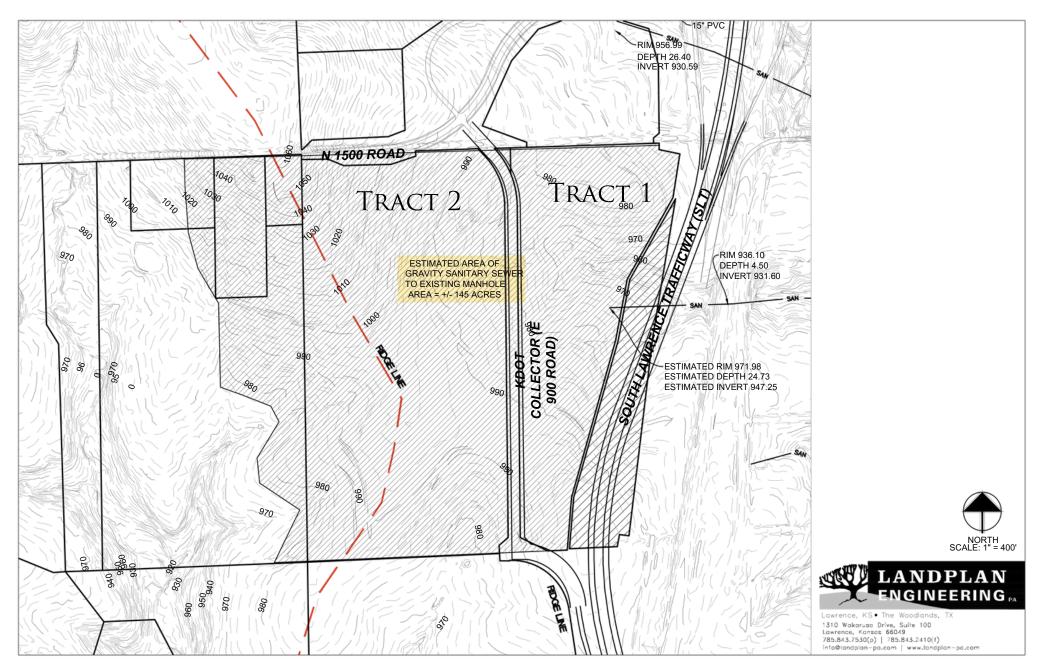
# **TRACT 2 AERIAL**





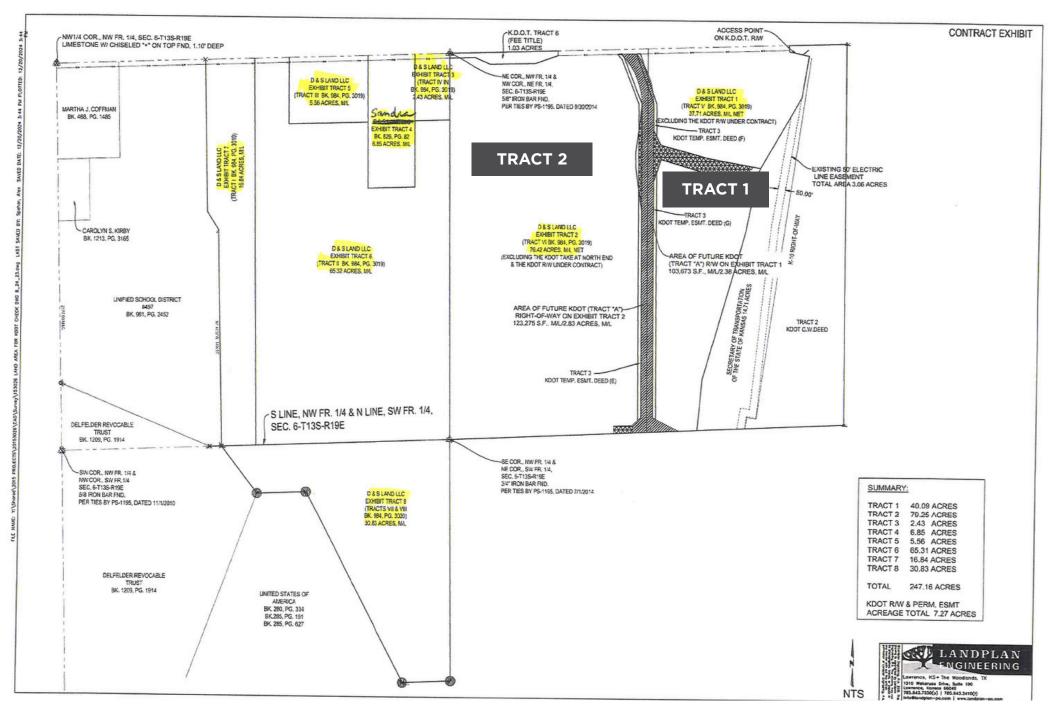
## **SEWER MAP**





### TRACT LAYOUT









# K-10 PLANS: NEW STREET ON PROPERTY BY KDOT RECOMMERCIAL REAL ESTATE



