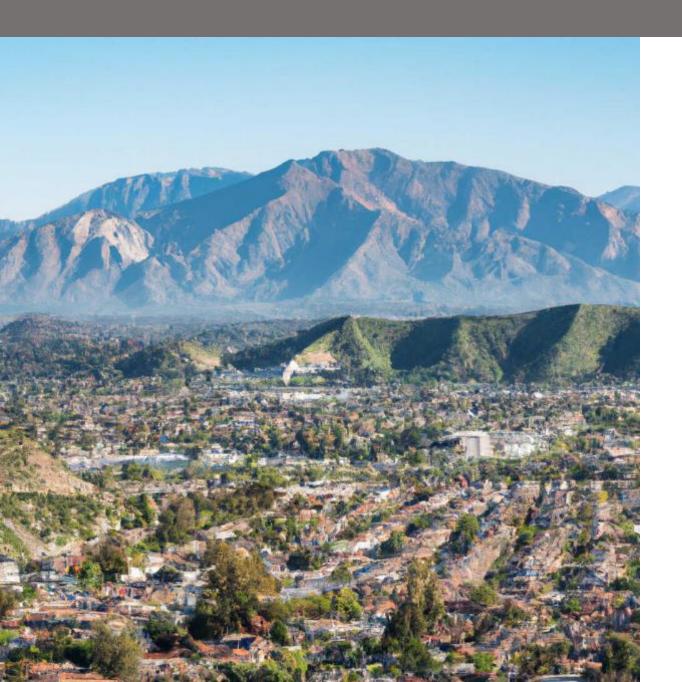


DEODATE REAL ESTATE ISTRATEGY



CONTENTS



- 3 EXECUTIVE SUMMARY
- 4 PROPERTY (BUILDING) INFO
- **5 STREET MAP**
- 6 FUTURE METRO GLENDORA STATION ADJACENT
- 7 FUTURE (GLENDORA) METRO STATION
- 9 NEARBY ATTRACTIONS
- 10 TRAFFIC COUNTS
- 11 DEMOGRAPHICS REPORT & MAP
- 12 LEASE INFO
- 13 ADDITIONAL PROPERTY INFO
- 14 PROPERTY PHOTOS
- 26 ZONING
- 27 RETAIL GAP ANALYSIS

EXECUTIVE SUMMARY



Address:

- 517 S Glendora Ave, Glendora, CA, 91741
- 434 S Vermont Ave, Glendora, CA 91741
- 500 S Vermont Ave, Glendora, CA 91741
- APNs: 8639017039, 8639017015, 8639016013
- Total Building Size: 51,758 SF
- Total Lot Size: 151,776 SF
- Total Acreage: 3.48 AC
- Zoning: Town Center Mixed Use (Part of Route 66 Specific Plan)

Property Summary:

The area surrounding this large scale TOD opportunity is characterized by its appealing blend of residential charm and commercial vitality, making it an attractive location for businesses. Glendora is known for its quaint, small-town atmosphere coupled with a vibrant downtown district, offering a variety of shopping, dining, and service-oriented businesses. The location is advantageous due to its proximity to the new Gold Line station, which is expected to enhance connectivity and increase foot traffic, a significant benefit for any business. Additionally, the presence of established businesses in the vicinity indicates a supportive environment for commerce and industry. The area's accessibility is further supported by major thoroughfares, facilitating easy travel for both customers and employees. This TOD Opportunity was subject to the Surplus Land Act (SLA), which imposes an Affordability Covenant Restriction on the property. Under this covenant, if ten (10) or more residential units are developed on the Property, no less than 15% of the total number of residential units must be sold or rented at affordable housing cost, as defined in relevant sections of the California Health and Safety Code, to lower income households. The rental units are required to remain affordable and occupied by lower income households for 55 years for rental housing and 45 years for ownership housing.

PROPERTY (BUILDING) INFO



517 South Glendora Avenue, Glendora CA 91741

APN: 8639-017-039

Building Size: 41,313 SF

Lot Size: 104,057 SF

Acreage: 2.39 ac

Zoning: RT66 Town Center Mixed Use

· Year Built: 1957

• Type of Building: Wood Frame Construction

Tenancy: No Occupant

Building Class Type: C

Building FAR: 0.21

• # of Docks: 2

• # of Roll up Doors: 3



434 S Vermont Ave, Glendora, CA 91741

APN: 8639-016-904

• Building Size: 8,165 SF

Lot Size: 37,880 SF

• Acreage: 0.87 ac

• Zoning: RT66 Town Center Mixed Use

Year Built: 1978

• Type of Building: Wood Frame Construction

Tenancy: Single Occupancy

· Building Class Type: C

• Building FAR: 0.19

• # of Docks: 0

• # of Roll up Doors: 12 (6 Automotive bays)



500 S Vermont Ave, Glendora, CA 91741

APN: 8639-017-902

• Building Size: 2,280 SF

• Lot Size: 9,839 SF

Acreage: 0.23 ac

• Zoning: RT66 Town Center Mixed Use

Year Built: 1981

• Type of Building: Wood Frame Construction

• Tenancy: Single Occupancy

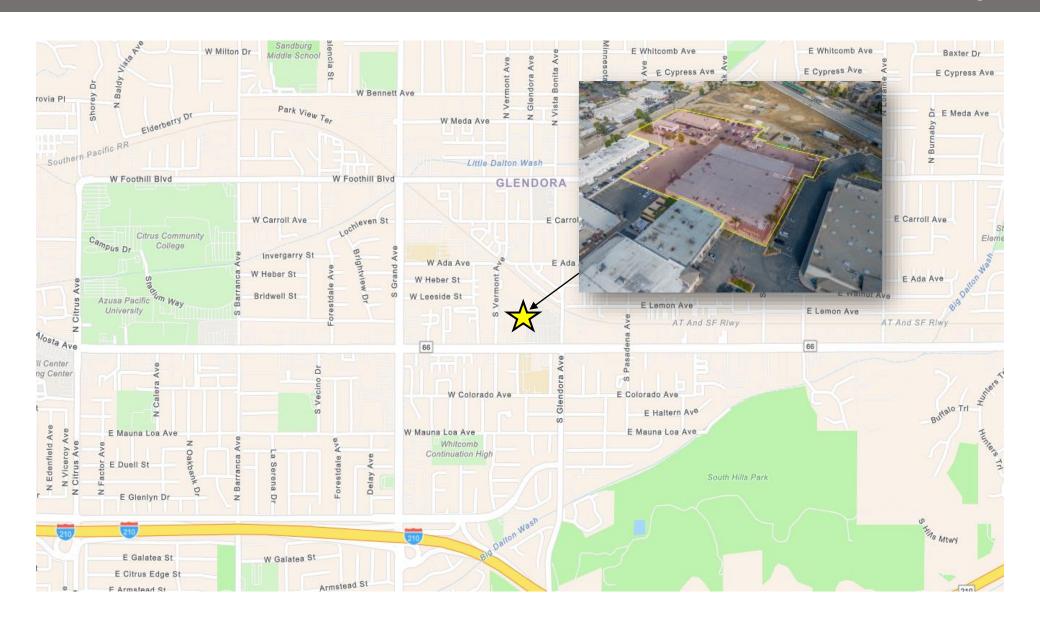
· Building Class Type: B

Building FAR: 0.22

• # of Docks: 0

of Roll Up Doors: 3 (3 Automotive bays)

STREET MAP



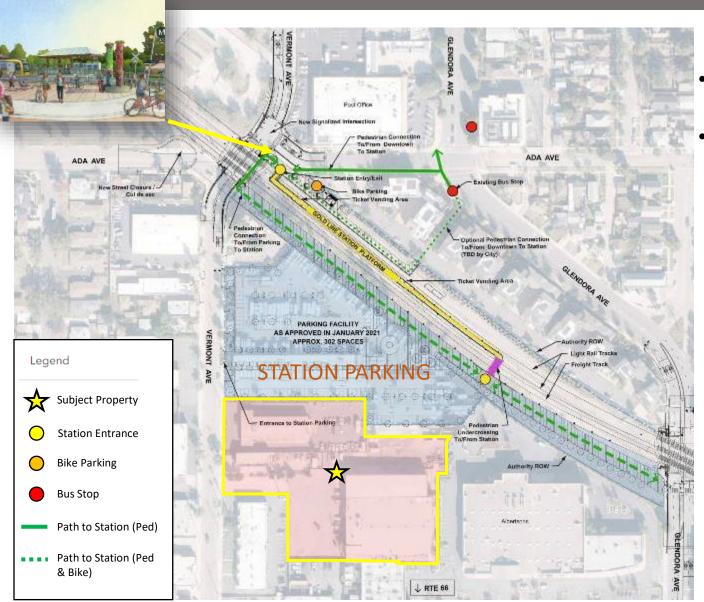


FUTURE METRO GLENDORA STATION - ADJACENT

FUTURE (GLENDORA) METRO STATION



FUTURE (GLENDORA) METRO STATION



- The Station is estimated to be completed by 2025.
- Once completed, a trip from Glendora to Pasadena will take approximately 22 minutes and further to downtown Los Angeles will take approximately 51 minutes.

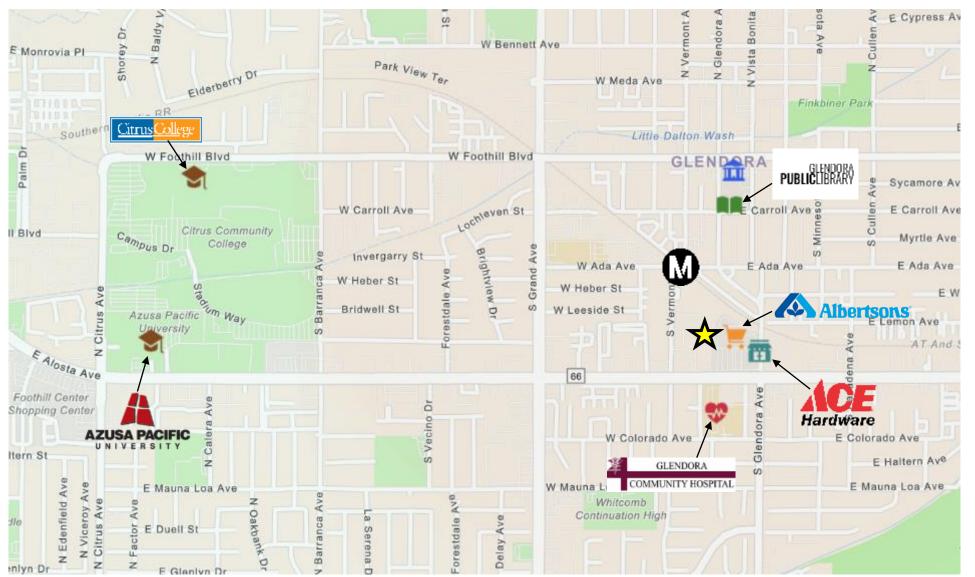
See the table below for estimates of travel times from Glendora to Montclair segment stations:

Glendora to	Added Travel	Time in Minutes Time to Sierra Madre Villa Station	Time to Union Station
Gleridora to	Added Havel	Time to Sierra Maure Villa Station	Time to union Station
Montclair:	Time"	(+19 min)	(+29 min)
Glendora	3	22	51
San Dimas	5	27	56
La Verne	4	31	60
Pomona	2	33	62
Claremont	3	36	65
Montclair	2	38	67
* Added travel	times are approvin	asta and will be determined by LA Me	sten

Added travel times are approximate and will be determined by LA Metro.

Source: Foothill Gold Line

NEARBY ATTRACTIONS



Legend Subject Property Glendora City Hall Library Future Metro Station Hospital Grocer Retail

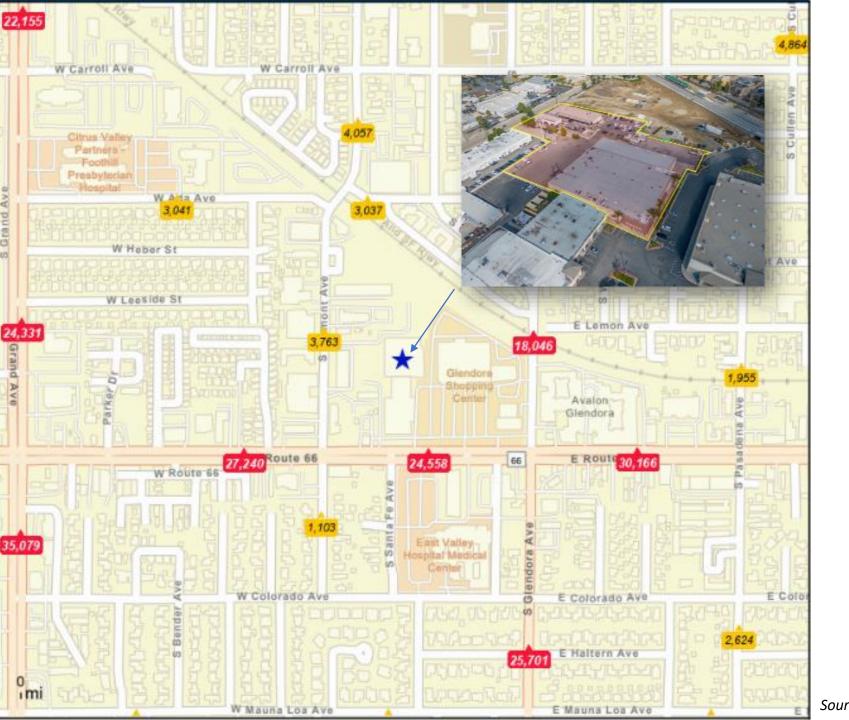


Total students enrolled: 11,863



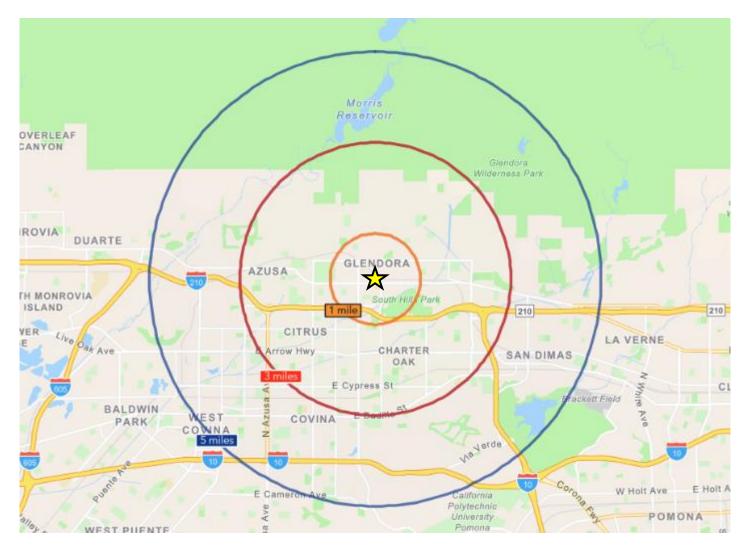
Total students enrolled: 6,606

TRAFFIC COUNTS



Source: Esri DEODATE

DEMOGRAPHICS REPORT & MAP



Legend

 \Rightarrow

Subject Property

Within 1 Mile Radius of Subject Property

Within 3 Mile Radius of Subject Property

Within 5 Mile Radius of Subject Property

	1 mile	3 miles	5 miles
2023 Total Population	20,926	150,442	269,134
2023-2028 Population: Compound Annual Growth Rate	-0.22%	-0.11%	-0.17%
2023 Total Daytime Population	20,519	125,569	247,042
2023 Daytime Population Density (Pop per Square Mile)	6,536.6	4,442.1	3,145.9
2023 Daytime Population: Workers	9,843	46,115	105,384
2023 Unemployment Rate	3.1%	4.6%	4.6%
2023 Diversity Index	84.2	87.2	87.5
2023 Hispanic Population (%)	40.99%	54.80%	55.10%
2023 White Population (%)	47.80%	36.50%	34.83%
2023 Black/African American Population (%)	3.01%	3.03%	3.12%
2023 American Indian/Alaska Native Population (%)	1.28%	2.03%	1.94%
2023 Asian Population (%)	13.64%	13.70%	15.14%
2023 Pacific Islander Population (%)	0.13%	0.14%	0.15%
2023 Other Race Population (%)	15.55%	24.34%	24.08%

Source: Esri

LEASE INFO



434 S Vermont Ave, Glendora, CA 91741

• Building Size: 8,165 SF

• Termination Date: February 28, 2024

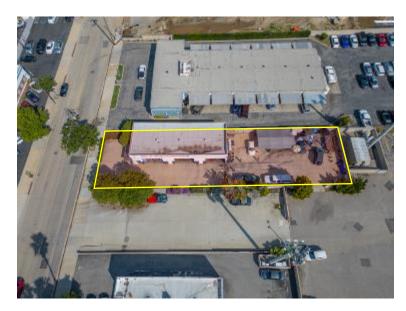
• Base Rent: \$8,000 per month

· Options: None

Additional Details: 3% Escalation each February

Following termination date, lease automatically converts to a month-to-month tenancy

\$4,000 rent abatement in month two (2) for asphalt repairs



500 S Vermont Ave, Glendora, CA 91741

• Building Size: 2,280 SF

• Termination Date: February 28, 2024

• Base Rent: \$4,000 per month

· Options: None

Additional Details: 3% Escalation each February

 Following termination date, lease automatically converts to a month-to-month tenancy



517 South Glendora Avenue, Glendora CA 91741 (Cell Tower Lease)

Building Size: 900 SF

• Termination Date: December 31, 2001

Base Rent: \$800 per month

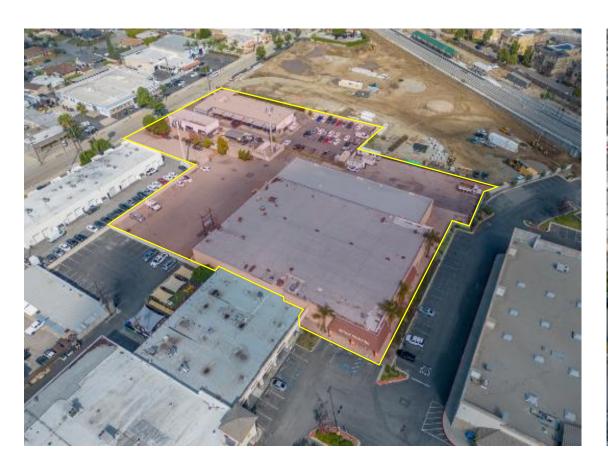
 Options: Five (5) five-year options, End of all option periods would be (December 31, 2026)

 Additional Details: Escalation for each renewal option (every 5 years) to match base rent plus the CPI increase over the previous five years in the LA-Anaheim-Riverside Metropolitan Statistical Area

ADDITIONAL PROPERTY INFO



AERIAL PHOTOS





AERIAL PHOTOS

























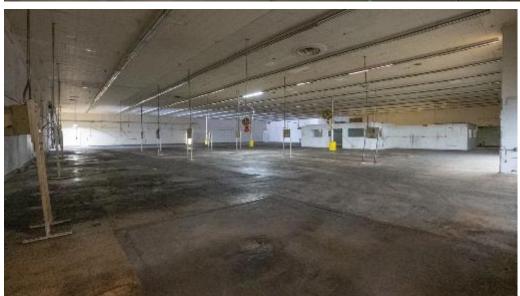




















INTERIOR/EXTERIOR PHOTOS- 500 S VERMONT AVE









INTERIOR/EXTERIOR PHOTOS- 500 S VERMONT AVE









EXTERIOR PHOTOS- 434 S VERMONT AVE

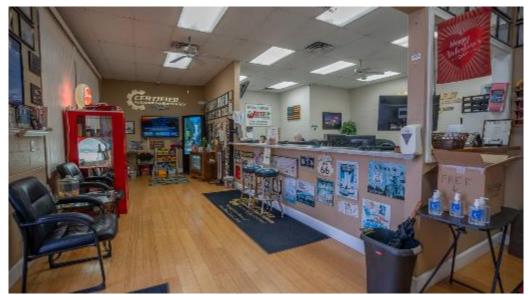








INTERIOR PHOTOS- 434 S VERMONT AVE

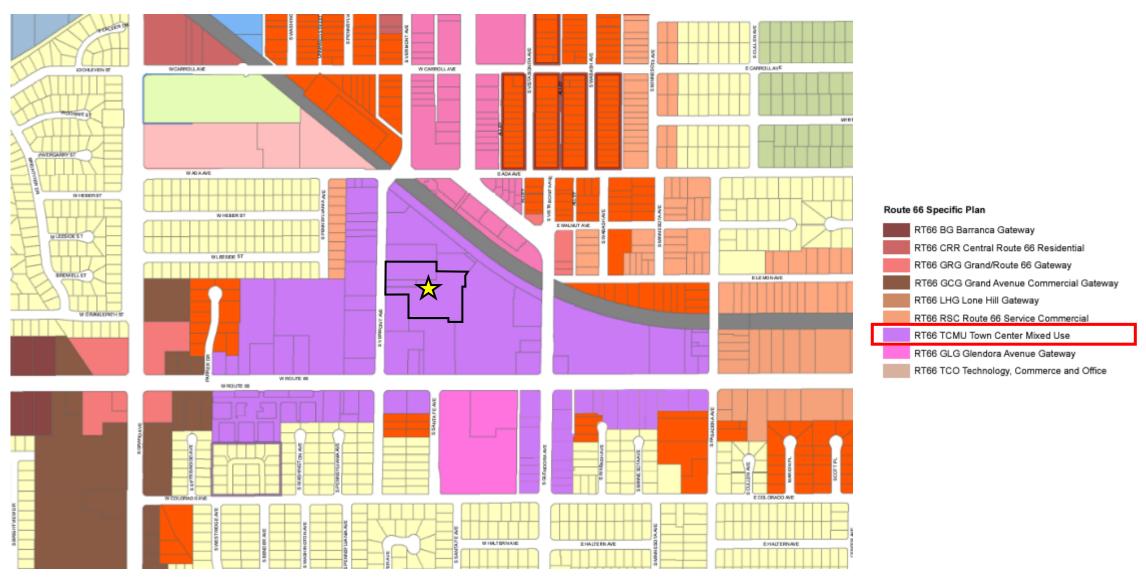








ZONING



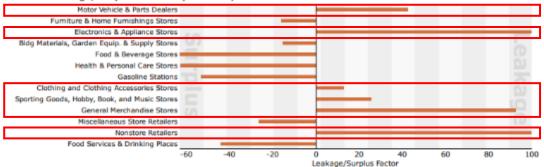
Source: ZIMAS

RETAIL GAP ANALYSIS: .5 MILE RADIUS

	NAICS	Demand	Supply	Retail Gap	Leakage/Surplus	Number of
Industry Summary		(Retail Potential)	(Retail Sales)		Factor	Businesses
Total Retail Trade and Food & Drink	44-45,722	\$66,921,725	\$118,200,388	-\$51,278,663	-27.7	8
Total Retail Trade	44-45	\$60,229,179	\$101,006,999	-\$40,777,820	-25.3	5
Total Food & Drink	722	\$6,692,546	\$17,193,389	-\$10,500,843	-44.0	3
	NAICS	Demand	Supply	Retail Gap	Leakage/Surplus	Number o
Industry Group		(Retail Potential)	(Retail Sales)		Factor	Businesse
Motor Vehicle & Parts Dealers	441	\$12,177,768	\$4,880,408	\$7,297,360	42.8	
Automobile Dealers	4411	\$9,631,193	\$1,516,304	\$8,114,889	72.8	
Other Motor Vehicle Dealers	4412	\$1,455,513	\$0	\$1,455,513	100.0	
Auto Parts, Accessories & Tire Stores	4413	\$1,091,063	\$3,364,104	-\$2,273,041	-51.0	
Furniture & Home Furnishings Stores	442	\$2,216,150	\$3,060,007	-\$843,857	-16.0	
Furniture Stores	4421	\$1,166,850	\$0	\$1,166,850	100.0	
Home Furnishings Stores	4422	\$1,049,300	\$2,838,401	-\$1,789,101	-46.0	
Electronics & Appliance Stores	443	\$2,240,538	\$0	\$2,240,538	100.0	
Bldg Materials, Garden Equip. & Supply Stores	444	\$3,463,302	\$4,726,599	-\$1,263,297	-15.4	
Bldg Material & Supplies Dealers	4441	\$3,232,653	\$4,673,809	-\$1,441,156	-18.2	
Lawn & Garden Equip & Supply Stores	4442	\$230,649	\$0	\$230,649	100.0	
Food & Beverage Stores	445	\$9,957,417	\$43,949,331	-\$33,991,914	-63.1	
Grocery Stores	4451	\$8,503,234	\$40,151,147	-\$31,647,913	-65.0	
Specialty Food Stores	4452	\$707,007	\$2,560,076	-\$1,853,069	-56.7	
Beer, Wine & Liquor Stores	4453	\$747,176	\$1,238,109	-\$490,933	-24.7	
Health & Personal Care Stores	446,4461	\$4,126,450	\$18,089,624	-\$13,963,174	-62.9	- 1
Gasoline Stations	447,4471	\$5,336,532	\$17,497,827	-\$12,161,295	-53.3	
Clothing & Clothing Accessories Stores	448	\$4,503,589	\$3,442,810	\$1,060,779	13.3	
Clothing Stores	4481	\$3,203,242	\$1,394,357	\$1,808,885	39.3	
Shoe Stores	4482	\$550,607	\$0	\$550,607	100.0	
Jewelry, Luggage & Leather Goods Stores	4483	\$749,741	\$1,777,642	-\$1,027,901	-40.7	
Sporting Goods, Hobby, Book & Music Stores	451	\$1,949,706	\$1,145,430	\$804,276	26,0	
Sporting Goods/Hobby/Musical Instr Stores	4511	\$1,679,703	\$1,145,430	\$534,273	18.9	
Book, Periodical & Music Stores	4512	\$270,002	\$0	\$270,002	100.0	
General Merchandise Stores	452	\$10,224,071	\$389,454	\$9,834,617	92.7	
Department Stores Excluding Leased Depts.	4521	\$6,134,873	\$389,454	\$5,745,419	88.1	
Other General Merchandise Stores	4529	\$4,089,198	\$0	\$4,089,198	100.0	
Miscellaneous Store Retailers	453	\$2,213,817	\$3,814,390	-\$1,600,573	-26.6	3
Florists	4531	\$105,511	\$1,534,038	-\$1,428,527	-87.1	
Office Supplies, Stationery & Gift Stores	4532	\$518,608	\$219,391	\$299,217	40.5	
Used Merchandise Stores	4533	\$240,294	\$136,109	\$104,185	27.7	
Other Miscellaneous Store Retailers	4539	\$1,349,403	\$1,924,852	-\$575,449	-17.6	
Nonstore Retailers	454	\$1,819,839	\$0	\$1,819,839	100.0	
Electronic Shopping & Mail-Order Houses	4541	\$1,551,916	\$0	\$1,551,916	100.0	
Vending Machine Operators	4542	\$27,708	\$0	\$27,708	100.0	
Direct Selling Establishments	4543	\$240,215	\$0	\$240,215	100.0	
Food Services & Drinking Places	722	\$6,692,546	\$17,193,389	-\$10,500,843	-44.0	
Special Food Services	7223	\$134,612	\$0	\$134,612	100.0	
Drinking Places - Alcoholic Beverages	7224	\$146,797	\$0	\$146,797	100.0	
Restaurants/Other Eating Places	7225	\$6,411,137	\$17,180,443	-\$10,769,306	-45.6	

^{*}Source: ESRI, Retail Marketplace Profile (Gap Analysis) (0.5 Mile Radius, Glendora property), full document provided in index.

Leakage/Surplus Factor by Industry Subsector



Leakage/Surplus Factor by Industry Group

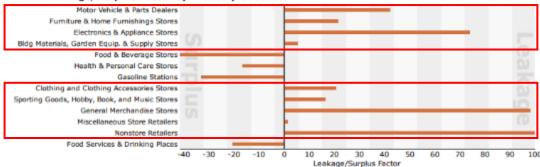


RETAIL GAP ANALYSIS: 1 MILE RADIUS

	NAICS	Demand	Supply	Retail Gap	Leakage/Surplus	Number o
Industry Summary		(Retail Potential)	(Retail Sales)		Factor	Businesse
Total Retail Trade and Food & Drink	44-45,722	\$263,074,409	\$263,088,471	-\$14,062	0.0	20
Total Retail Trade	44-45	\$236,782,345	\$223,137,402	\$13,644,943	3.0	13
Total Food & Drink	722	\$26,292,063	\$39,951,069	-\$13,659,006	-20.6	(
	NAICS	Demand	Supply	Retail Gap	Leakage/Surplus	Number of
Industry Group		(Retail Potential)	(Retail Sales)		Factor	Businesse
Motor Vehicle & Parts Dealers	441	\$47,554,420	\$19,243,381	\$28,311,039	42.4	
Automobile Dealers	4411	\$37,533,096	\$8,120,067	\$29,413,029	64.4	
Other Motor Vehicle Dealers	4412	\$5,705,906	\$3,211,796	\$2,494,110	28.0	
Auto Parts, Accessories & Tire Stores	4413	\$4,315,418	\$7,911,518	-\$3,596,100	-29.4	
Furniture & Home Furnishings Stores	442	\$8,731,267	\$5,635,511	\$3,095,756	21.5	
Furniture Stores	4421	\$4,555,609	\$1,285,316	\$3,270,293	56.0	
Home Furnishings Stores	4422	\$4,175,658	\$4,350,195	-\$174,537	-2.0	
Electronics & Appliance Stores	443	\$8,806,391	\$1,300,287	\$7,506,104	74.3	
Bldg Materials, Garden Equip. & Supply Stores	444	\$14,183,475	\$12,681,935	\$1,501,540	5.6	
Bldg Material & Supplies Dealers	4441	\$13,189,791	\$11,388,567	\$1,801,224	7.3	
Lawn & Garden Equip & Supply Stores	4442	\$993,684	\$1,293,368	-\$299,684	-13.1	
Food & Beverage Stores	445	\$39,011,417	\$94,600,142	-\$55,588,725	-41.6	
Grocery Stores	4451	\$33,279,626	\$83,410,167	-\$50,130,541	-43.0	
Specialty Food Stores	4452	\$2,762,553	\$8,043,145	-\$5,280,592	-48.9	
Beer, Wine & Liquor Stores	4453	\$2,969,238	\$3,146,830	-\$177,592	-2.9	
Health & Personal Care Stores	446,4461	\$16,320,964	\$22,748,968	-\$6,428,004	-16.5	
Gasoline Stations	447,4471	\$20,564,374	\$40,911,336	-\$20,346,962	-33.1	
Clothing & Clothing Accessories Stores	448	\$17,883,081	\$11,719,144	\$6,163,937	20.8	
Clothing Stores	4481	\$12,670,332	\$4,237,319	\$8,433,013	49.9	
Shoe Stores	4482	\$2,155,277	\$1,820,456	\$334,821	8.4	
Jewelry, Luggage & Leather Goods Stores	4483	\$3,057,472	\$5,661,369	-\$2,603,897	-29.9	
Sporting Goods, Hobby, Book & Music Stores	451	\$7,651,971	\$5,467,641	\$2,184,330	16.6	
Sporting Goods/Hobby/Musical Instr Stores	4511	\$6,593,035	\$5,350,387	\$1,242,648	10.4	
Book, Periodical & Music Stores	4512	\$1,058,936	\$117,254	\$941,682	80.1	
General Merchandise Stores	452	\$40,028,295	\$389,454	\$39,638,841	98.1	
Department Stores Excluding Leased Depts.	4521	\$24,082,424	\$389,454	\$23,692,970	96.8	
Other General Merchandise Stores	4529	\$15,945,871	\$0	\$15,945,871	100.0	
Miscellaneous Store Retailers	453	\$8,689,843	\$8,439,603	\$250,240	1.5	
Florists	4531	\$470,686	\$2,034,151	-\$1,563,465	-62.4	
Office Supplies, Stationery & Gift Stores	4532	\$2,042,110	\$1,895,204	\$146,906	3.7	
Used Merchandise Stores	4533	\$943,220	\$296,144	\$647,076	52.2	
Other Miscellaneous Store Retailers	4539	\$5,233,827	\$4,214,104	\$1,019,723	10.8	
Nonstore Retailers	454	\$7,356,847	\$0	\$7,356,847	100.0	
Electronic Shopping & Mail-Order Houses	4541	\$6,121,136	\$0	\$6,121,136	100.0	
Vending Machine Operators	4542	\$108,258	\$0	\$108,258	100.0	
Direct Selling Establishments	4543	\$1,127,453	\$0	\$1,127,453	100.0	
Food Services & Drinking Places	722	\$26,292,063	\$39,951,069	-\$13,659,006	-20.6	
Special Food Services	7223	\$543,009	\$87,025	\$455,984	72.4	
Drinking Places - Alcoholic Beverages	7224				100.0	

^{*}Source: ESRI, Retail Marketplace Profile (Gap Analysis) (1 Mile Radius, Glendora property), full document provided in index.

Leakage/Surplus Factor by Industry Subsector



Leakage/Surplus Factor by Industry Group



RETAIL GAP ANALYSIS: 3 MILE RADIUS

	NAICS	(Retail Potential)	Supply	Retail Gap	Leakage/Surplus	Number of Businesses
Industry Summary		A CONTRACTOR OF THE PARTY OF TH	(Retail Sales)		Factor	
Total Retail Trade and Food & Drink Total Retail Trade	44-45,722	\$1,878,665,331	\$1,810,043,290	\$68,622,041	1.9	93
Catalogue Catalogue Contractor Catalogue Catal	44-45	\$1,692,099,799	\$1,606,158,972	\$85,940,827	2.6	61
Total Food & Drink	722	\$186,565,532	\$203,884,318	-\$17,318,786	-4.4	32
100	NAICS	Demand	Supply	Retail Gap	Leakage/Surplus	Number o
Industry Group		(Retail Potential)	(Retail Sales)		Factor	Businesse
Motor Vehicle & Parts Dealers	441	\$341,563,783	\$344,199,877	-\$2,636,094	-0.4	
Automobile Dealers	4411	\$269,360,711	\$267,898,264	\$1,462,447	0.3	
Other Motor Vehicle Dealers	4412	\$41,316,550	\$38,071,134	\$3,245,416	4.1	
Auto Parts, Accessories & Tire Stores	4413	\$30,886,521	\$38,230,479	-\$7,343,958	-10.6	
Furniture & Home Furnishings Stores	442	\$62,992,568	\$36,675,246	\$26,317,322	26.4	3
Furniture Stores	4421	\$32,522,907	\$7,317,857	\$25,205,050	63.3	
Home Furnishings Stores	4422	\$30,469,661	\$29,357,389	\$1,112,272	1.9	
Electronics & Appliance Stores	443	\$63,610,374	\$37,820,632	\$25,789,742	25.4	2
Bldg Materials, Garden Equip. & Supply Stores	444	\$103,113,272	\$99,626,027	\$3,487,245	1.7	
Bldg Material & Supplies Dealers	4441	\$96,068,970	\$96,143,972	-\$75,002	0.0	3
Lawn & Garden Equip & Supply Stores	4442	\$7,044,303	\$3,482,054	\$3,562,249	33.8	
Food & Beverage Stores	445	\$275,959,914	\$240,256,473	\$35,703,441	6.9	
Grocery Stores	4451	\$235,600,933	\$204,557,982	\$31,042,951	7.1	1
Specialty Food Stores	4452	\$19,539,166	\$18,142,670	\$1,396,496	3.7	
Beer, Wine & Liquor Stores	4453	\$20,819,815	\$17,555,821	\$3,263,994	8.5	
Health & Personal Care Stores	446,4461	\$116,892,918	\$86,310,192	\$30,582,726	15.1	
Gasoline Stations	447,4471	\$147,654,988	\$165,091,345	-\$17,436,357	-5.6	
Clothing & Clothing Accessories Stores	448	\$126,629,870	\$49,984,806	\$76,645,064	43.4	(
Clothing Stores	4481	\$89,782,163	\$29,879,572	\$59,902,591	50.1	
Shoe Stores	4482	\$15,323,997	\$9,952,491	\$5,371,506	21.3	
Jewelry, Luggage & Leather Goods Stores	4483	\$21,523,711	\$10,152,743	\$11,370,968	35.9	- 1
Sporting Goods, Hobby, Book & Music Stores	451	\$54,825,165	\$31,446,982	\$23,378,183	27.1	- 3
Sporting Goods/Hobby/Musical Instr Stores	4511	\$47,367,293	\$23,878,606	\$23,488,687	33.0	- 2
Book, Periodical & Music Stores	4512	\$7,457,872	\$7,568,376	-\$110,504	-0.7	
General Merchandise Stores	452	\$284,829,383	\$454,409,430	-\$169,580,047	-22.9	- 2
Department Stores Excluding Leased Depts.	4521	\$171,631,264	\$152,675,349	\$18,955,915	5.8	- 1
Other General Merchandise Stores	4529	\$113,198,119	\$301,734,080	-\$188,535,961	-45.4	
Miscellaneous Store Retailers	453	\$62,149,169	\$57,212,698	\$4,936,471	4.1	
Florists	4531	\$3,282,141	\$3,943,274	-\$661,133	-9.2	
Office Supplies, Stationery & Gift Stores	4532	\$14,602,528	\$12,414,342	\$2,188,186	8.1	
Used Merchandise Stores	4533	\$6,728,621	\$8,511,756	-\$1,783,135	-11.7	
Other Miscellaneous Store Retailers	4539	\$37,535,879	\$32,343,326	\$5,192,553	7.4	-
Nonstore Retailers	454	\$51,878,394	\$3,125,264	\$48,753,130	88.6	
Electronic Shopping & Mail-Order Houses	4541	\$43,815,571	\$2,943,187	\$40,872,384	87.4	
Vending Machine Operators	4542	\$765,777	\$122,223	\$643,554	72.5	
Direct Selling Establishments	4543	\$7,297,046	\$0	\$7,297,046	100.0	
Food Services & Drinking Places	722	\$186,565,532	\$203,884,318	-\$17,318,786	-4.4	3.
Special Food Services	7223	\$3,767,947	\$1,110,913	\$2,657,034	54.5	3.
Drinking Places - Alcoholic Beverages	7223	\$4,083,085	\$1,110,913	\$2,007,004	52.1	
Restaurants/Other Eating Places	7225	\$178,714,501	\$201,487,015	-\$22,772,514	-6.0	31

*Source: ESRI, Retail Marketplace Profile (Gap Analysis) (3 Mile Radius, Glendora property), full document provided in index.

Leakage/Surplus Factor by Industry Subsector Motor Vehicle & Parts Dealers Furniture & Home Furnishings Stores Electronics & Appliance Stores Bidg Materials, Garden Equip. & Supply Stores Food & Beverage Stores Health & Personal Care Stores Gasoline Stations Clothing and Clothing Accessories Stores Sporting Goods, Hobby, Book, and Music Stores General Merchandise Stores Miscellaneous Store Retailers Nonstore Retailers Food Services & Drinking Places

Leakage/Surplus Factor

Leakage/Surplus Factor by Industry Group



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