

Property Overview

Highly visible, these 14 acres of developed land have become known as the "Hospitality Loop" of Hancock Gateway Park. Located only 15 minutes from Downtown, Indianapolis at the intersection of Mt. Comfort Road and I-70, in the fastest growing county in the State of Indiana, the Hospitality Loop is perfectly situated for restaurants and retail users. Started in 2019, this sprawling, mixed-use community is quickly becoming the standard for future development in Western Hancock County having a projected future assessed value of \$500M. Developed by Hancock Regional Hospital, a 20 acre medical campus anchors the mixed used community. Lying within the medical campus is the soon to be expanded, Gateway Clinic which offers labs, diagnostic imaging and immediate care while the future will bring a second hospital for Hancock Health which began in 1950. Since 2020, various other uses have been established in HGP, such as the aging-in-place campus Randall Residence, Starbucks, Five-Star Dental and Riley Crossing, the initial phase of a 1,200 unit mixed use development. Soon to be started is the Hancock Conference Center, a 26,000 SF, full service banquet event center, which will be joined to a Hilton Garden Inn and Home2Suites dual hotel. The Hospitality Loop is centrally located along the Mt. Comfort Corridor which is fed by two quickly growing communities: on the north by the McCordsvillelGeist region and on the south by New PalestinelSugar Creek Township. The Mt. Comfort Corridor has recently experienced over \$1Billion in new investment creating over 3,700 jobs. Projections are the corridor will see a growth of 14,000 housing units over the next 10 years.

Property Highlights

- Zoned IC- Interstate Commercial PUD Zoning
- Minimum Lot Size 40,000 SF
- Developed | Pad Ready
- Master Storm Water Drainage System
- Located in highly developed area minutes from Indianapolis

LOTS FOR SALE

Sale Price:		Со	ntact Broker
Total Acreage:	14 Acres Divisible		
Minimum Acreage:			40,000 SF
DEMOGRAPHICS	5 MILES	10 MILES	15 MILES
Total Households	30,734	144,483	369,883
Total Population	83,140	368,564	922,668
Average HH Income	\$86,879	\$105,702	\$106,053



Crystal Kennard VP, Brokerage 317.418.2464 ckennard@tharprealty.com

BROKERAGE | MANAGEMENT | DEVELOPMENT



Hancock Gateway Park Mount Comfort Corridor

14 Acre Hospitality Loop

Development Aerial



BROKERAGE | MANAGEMENT | DEVELOPMENT



Hancock Gateway Park Mount Comfort Corridor 14 Acre Hospitality Loop

Development Aerials



BROKERAGE | MANAGEMENT | DEVELOPMENT



Hancock Gateway Park Mount Comfort Corridor 14 Acre Hospitality Loop

Development Aerials







BROKERAGE | MANAGEMENT | DEVELOPMENT Tharp Realty • 6910 N Shadeland Avenue, Suite 200 • Indianapolis, IN 46220 • 317.890.1714 • tharprealty.com





Hancock Gateway Park Mount Comfort Corridor

14 Acre Hospitality Loop

Hancock Regional Hospital – Conceptual Plan



BROKERAGE | MANAGEMENT | DEVELOPMENT



Hancock Gateway Park Mount Comfort Corridor 14 Acre Hospitality Loop

Current Projects

Riley Crossing (±1,200 Units)



PROJECT STATS

BUILDING 1 UNIT COUNT - 184 UNITS GARAGE PARKING - 432 SPACES 2 BAY GAPAGE

BUILDING 2

BUILDING 3 UNIT COUNT - 216 UNITS

GARAGE PARKING - 432 SPACES 2 BAY GARAGE

BUILDING 4 UNIT COUNT - 62 UNITS

Tuck Under Parking - 22 Garages

UNIT COUNT - 62 UNITS TUCK UNDER PARKING - 23 GARAGES BUILDING 6

UNIT COUNT - 132 UNITS BUILDING 7

UNIT COUNT - 94 UNITS TUCK UNDER PARKING - 31 GARAGES BUILDING 8 UNIT COUNT - 68 UNITS

NII COUNI - 66 UNIIS

TOTALS TOTAL STREET PARKING - 1,082 SPACES TOTAL GRARGE PARKING - 864 SPACES TOTAL UNT COUNT - 1,002 UNITS TOTAL TUCK UNDER PARKING - 76 SPACES TOTAL TOTAL OWNHOMES - 154 HOMES TOTAL RETAL SPACE - 14,011 SF *REMAL SPACE SMARD GRAV*



BROKERAGE | MANAGEMENT | DEVELOPMENT



Hancock Gateway Park

Mount Comfort Corridor 14 Acre Hospitality Loop

Current Projects | Conceptual Renderings of ±26,000 SF Hancock Conference Center Breaking Ground October 1st 2024 Opening 2026

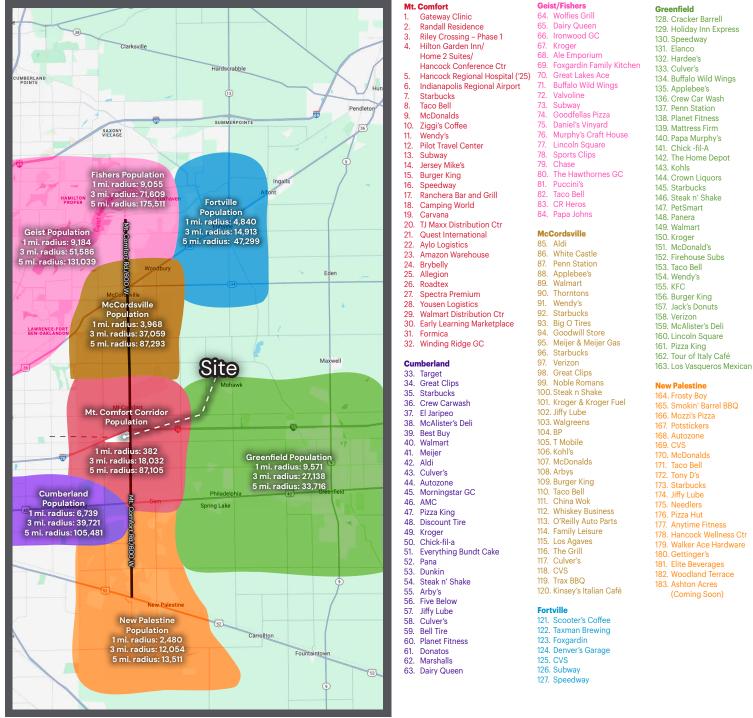


BROKERAGE | MANAGEMENT | DEVELOPMENT



Hancock Gateway Park Mount Comfort Corridor 14 Acre Hospitality Loop

Surrounding Businesses Along the Mount Comfort Corridor



Population data derived from CoStar.

BROKERAGE | MANAGEMENT | DEVELOPMENT



Hancock Gateway Park Anchor Facilities



Gateway Apartments | Multi-Family Developments

Riley Crossing is a \$300 million, 60 acre, 1200 unit mixed use complex located in Hancock Gateway Park, near the Indianapolis Regional Airport in Greenfield, IN. Riley Crossing will bring a total of ±1,200 multi-family units, just west of the site.

Phase 1 occupancy will be fall 2024. This will be the first of four planned residential communities at Hancock Gateway Park. Riley Crossing will have a mix of high-end apartments with ground-floor retail and townhomes with direct access garages.



Randall Residence at Gateway Village | Aging in Place Campus

Randall Residence is an "aging-in-place" campus, consisting of 167 units comprised of independent and assisted living units promoting residents to remain independent and active longer. In some cases where memory care becomes necessary, Randall Residence has managed memory care units allowing the transition to occur with the least disruption to the residents routine.

The curated amenities at Randall Residence includes an on-site Redenbacher Theater, a salon, and a White River Bistro.



The Gateway Hancock Health Clinic

The Gateway Hancock Health Clinic is a 43,257 SF clinic that offers Diagnostic Imaging, Labs and Screenings, and Occupational Health. The Gateway Hancock Health Clinic is 1 part of a 3 phase development that will accompany the Hancock Regional Hospital, which is a future development. The Gateway Hancock Health Clinic was completed in 2019.



The Hilton Garden Inn and Home2 Suites by Hilton

The Hilton Garden Inn Homes 2 Suite will be a 5-story dual brand hotel that will break ground in 2024. The Hilton Garden Inn will bring \pm 26,000 SF of Event, Banquet, and Conference Space that will host weddings, business, and athletic events. The Hilton will also house 100 rooms.

The Home2 Suites by Hilton hotel will be attached to the west of The Hilton Garden Inn, bringing an additional 84 suites to the Hancock Gateway Park.

BROKERAGE | MANAGEMENT | DEVELOPMENT



Hancock Gateway Park Mount Comfort Corridor

14 Acre Hospitality Loop

Market Demands for the Mount Comfort Corridor

Housing Demands

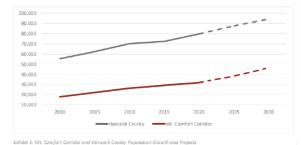
Based on current residential building trends, the Mt. Comfort (N 600 W) corridor has an estimated demand for 8,761 new units over the next ten years. Based on projected regional housing trends, demand for multi-family development can be estimated. For this reason, it is estimated that the corridor will need 5,870 single-family and 2,891 multi-family united over the next ten years. In addition, future/current job growth will also create demand that is not accounted for based on current building and population trends.

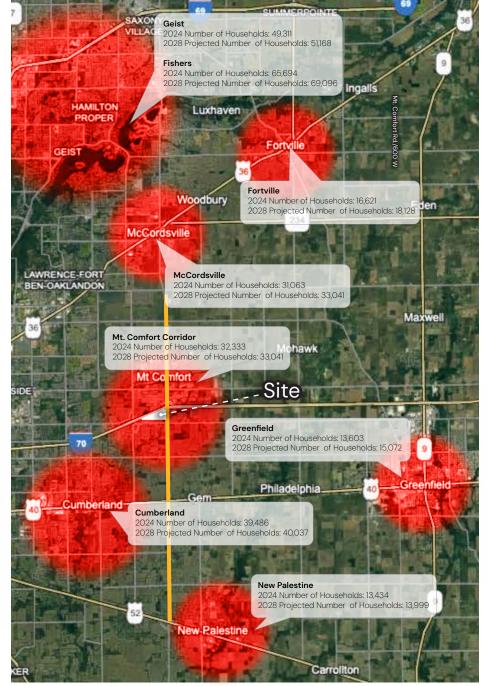
Overall Strengths

One of the most prevalent themes described was the growth occurring along the Mount Comfort Corridor. The Mount Comfort Corridor is one of the fastest growing regions in the state of Indiana. The Mount Comfort Corridor is a major north and south thoroughfare in western Hancock County and has recently evolved due to growth that occurred over the last 20 years. In addition to growth, other strengths were rooted in community assets and agricultural heritage. Schools near the county are rated highly, which is an additional draw for residential development.

Demographic and Housing Trends

Both the County and the Corridor saw substantial grow between 2000 and 2010, with the Corridor population increasing at an annual rate of 4.63%. The Corridor is set to continue trends that outpace regional and national annual population growth, through 2030. The project population in the Corridor will increase to 38,333 in 2025 at an annual rate of 3.36%, with the population reach 46,240 by 2030 at an annual population increase of 4.12%.





Housing demographic data derived from CoStar.

BROKERAGE | MANAGEMENT | DEVELOPMENT

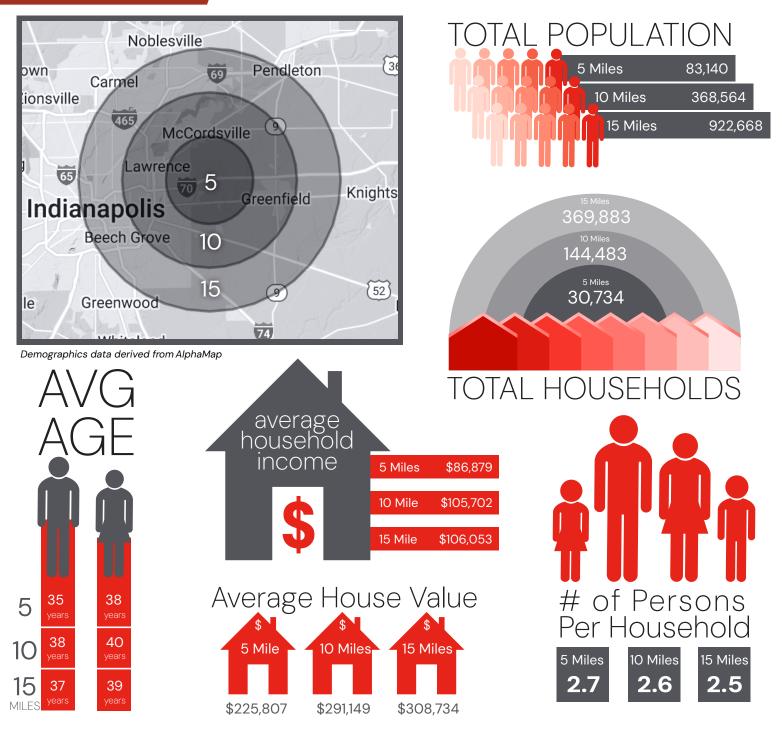
Crystal Kennard • Vice President, Brokerage 317.418.2464 • ckennard@tharprealty.com

FOR SALE



Hancock Gateway Park Mount Comfort Corridor 14 Acre Hospitality Loop

Demographics



BROKERAGE | MANAGEMENT | DEVELOPMENT