

\$2,057,754

5,194 SF

100%

PROPERTY SIZE

OCCUPANCY

5.25 YRS

\$24.76

AVERAGE LEASE RATE

\$128,610

CURRENT NOI

100%

MAXHEALTH BUILDING SHARE

KEY TENANTS





HIGHLIGHTS

Year Renovated	2020
Acres	Office Condominium
Zoning	Sarasota County - Commercial Shopping Center (CSC)
Traffic Count	38,100 (Combined Jacaranda Blvd & Center Rd)

VENICE HEALTHPARK

1211 Jacaranda Blvd Venice, FL 34292

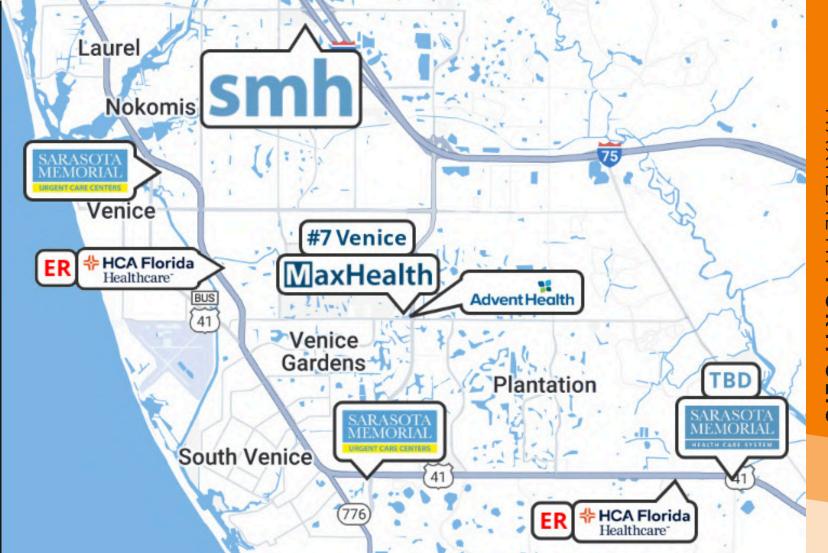
PROPERTY **DESCRIPTION**

The MaxHealth & Dermatology Associates Venice office is located in the very popular Venice Health Park Office Condominium. This premier medical office facility is strategically located at the signalized intersection of Jacaranda Boulevard and Center Road, offering outstanding visibility and accessibility in one of Venice's most active and expanding healthcare corridors. Positioned between US-41 (Tamiami Trail) and Interstate 75, the site benefits from a combined daily traffic count of more than 38,000 vehicles per day, providing consistent exposure and ease of access for both patients and healthcare providers.

Set amid mature landscaping and a tranquil, tree-lined setting, the property features ample surface parking and four separate access points, ensuring smooth traffic flow throughout the center. In addition to MaxHealth and Dermatology Associates in this suite, other providers at Venice HealthPark include Florida Lakes Vein Center, several Advent Health offices, Sarasota Arthritis Center and Amplified Chiropractic among others.

Its location, just minutes from I-75, as well as its close proximity to residential neighborhoods makes this an ideal site for medical practices seeking to serve the growing—and aging—population in the Venice area.





PROPERTY LOCATION

This medical office center is ideally situated in central Venice, at the highly visible and easily accessible corner of Center Road and Jacaranda Boulevard just south of I-75. The property benefits from its close proximity to several major healthcare providers, including HCA Florida Sarasota Doctors Hospital, Sarasota Memorial Hospital at Venice, and ArchWell Health Medical Center, all located just minutes from the site.

Venice is a picturesque coastal city on Florida's Gulf Coast, widely recognized for its charming historic downtown, white-sand beaches, and relaxed lifestyle. It is particularly known as a premier destination for retirees, with approximately 76% of the population aged 55 and older. This demographic concentration positions Venice as one of the most senior-centric communities in the state.

The combination of a high median age and affluent residential base makes Venice a highly attractive market for healthcare providers, senior-focused services, and specialty medical practices. As demand continues to grow for convenient, high-quality medical care tailored to an aging population, this location offers an ideal setting for healthcare businesses seeking to capitalize on a well-established and expanding patient base.



AREA **OVERVIEW**

Florida remains one of the fastest-growing states in the U.S., with over 1,000 new residents per day. The state's pro-business climate, which includes no state income tax, ongoing infrastructure investments, rapid real estate expansion, and an enviable quality of life, continues to attract both residents and businesses alike.

The Bradenton/Sarasota area is located on Florida's beautiful West Coast on the Gulf of America about one hour south of Tampa. With a projected 6% population growth over the next five years, the region is well-positioned for continued expansion—making this portfolio a valuable asset within a thriving, high-demand healthcare market.

Both cities are best known for their beautiful beaches; Bradenton features Anna Maria Island with Holmes Beach, Bradenton Beach and Coquina Beach, while Sarasota is best known for Siesta Key and Lido Key Beach, with both Counties sharing Longboat Key.

Manatee County is an ideal spot for nature enthusiasts with attractions such as De Soto National Memorial, Robinson Preserve, Lake Manatee State Park, Palma Sola Botanical Park, Neal Preserve, Perico Preserve, Rye Preserve, Terra Ceia Preserve State Park, and the Bradenton Riverwalk, to name a few. Other attractions bringing visitors each year include the Village of the Arts, the Bishop Museum of Science, LECOM Park (Spring Training home of the Pittsburgh Pirates), the Florida Railroad Museum and the Florida Maritime Museum.

Manatee County draws national attention each year through the highly esteemed IMG Academy, which services elite athletes from around the world.

Vibrant hot spots in Sarasota County driving visitors to the area include St. Armands Circle, Mote Marine, Marie Selby Botanical Gardens, The Van Wezel Performing Arts Hall, Ed Smith Stadium (Spring Training home of the Baltimore Orioles), Sarasota Jungle Gardens, The John and Mable Ringling Museum of Art, Nathan Benderson Park and it's internationally acclaimed rowing facility, Historic Downtown Venice, and CoolToday Park (Spring Training Home of the Atlanta Braves).

Many nationally recognized companies call the Bradenton/Sarasota Area home or have major facilities located here. These include Tropicana Products (PepsiCo), Air Products & Chemicals, Beall's Department Stores, Chris-Craft Boats, Yellowfin Yachts, Feld Entertainment (Ringling Brothers Circus / Monster Jam), Sunz Holdings, Sun Hydraulics, Sysco West Coast, and Pierce Manufacturing.





AREA OFFICE MARKET

NORTH PORT-BRADENTON-SARASOTA MSA OFFICE OVERVIEW

Demand for office space is stronger than the national average as this area has a very high residential in-migration resulting in faster absorption of office space. As a result, rent prices rose faster than the national average and vacancy rates are lower.

LARGEST OF THE SOUTHWEST FLORIDA MARKETS

The North Port-Bradenton-Sarasota MSA office market is the largest of the Southwest Florida markets with over 28 million square feet of office inventory.

CONSISTENT LEASING ACTIVITY

Office leasing activity has remained consistent over the last few years with medical office development leading the charge for new construction projects. This MSA has remained one of the more desirable office markets in all of Florida.

HEALTHCARE REMAINS A LARGE COMPONENT OF THE REGIONAL ECONOMY

Healthcare is a large component of the region's economy, only behind the Trade, Transportation, and Utilities industry. Several hospital groups are expanding their offerings, either through new outpatient facilities or by upgrading existing hospitals.

\$29.70

2.6%

MARKET ASKING RENT/SF

ASKING RENT GROWTH PER YEAR

5.4%

14.1%

MSA OFFICE VACANCY RATE

NATIONAL OFFICE VACANCY RATE

\$57 BILLION

MSA GROSS DOMESTIC PRODUCT (GDP)

28 MILLION

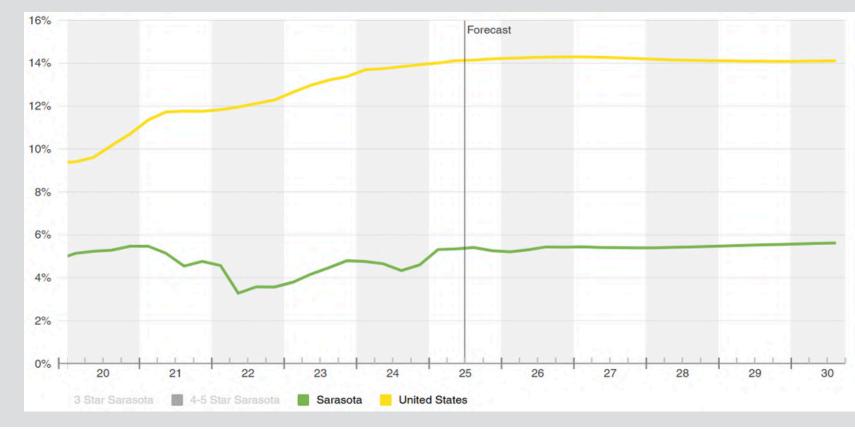
OVERALL OFFICE INVENTORY SF

*Data derived from CoStar & FRED





MSA OFFICE VACANCY RATES COMPARED TO NATIONAL AVERAGE



HEALTHCARE & EDUCATION LEADING JOB GROWTH

The Education and Health Services Industry in the North Port-Bradenton-Sarasota MSA is the fastest growing industry in the area with a 2.78% current growth rate. This industry includes services pertaining to hospitals, physician offices, schools, colleges, universities, training centers, and more.



GROWTH AND EXPANSION

SARASOTA MEMORIAL HEALTH CARE SYSTEM (SMH)



Established in 1925, SMH remains one of the largest healthcare providers in the region, operating two major hospitals—one in Sarasota and one in Venice—and currently constructing a third in North Port. The network also includes seven urgent care centers and numerous physician offices throughout the area.

HCA FLORIDA



HCA Florida is a statewide network of hospitals and healthcare facilities, operating 50 hospital campuses and more than 90 urgent care centers. The network continues to grow along Florida's west coast, with a new hospital proposed in Parrish and numerous newly-built Freestanding Emergency Departments around the two-county region.

BAYCARE



Founded in 1997, Central Florida-based BayCare is a leading not-for-profit, community-based healthcare system. Its network now includes 16 hospitals, recently expanding into Manatee County with the addition of the first hospital north of the Manatee River.

UNIVERSAL HEALTH SERVICES (UHS)



UHS, one of the nation's largest healthcare providers, operates in 39 states and owns Manatee Memorial Hospital & Lakewood Ranch Medical Center. As the primary hospital east of I-75, LWRMC is currently expanding with a new tower that will add 60 in-service beds with the opportunity to add 60 more at a later date.



PROVIDERS PER 100.000 RESIDENT

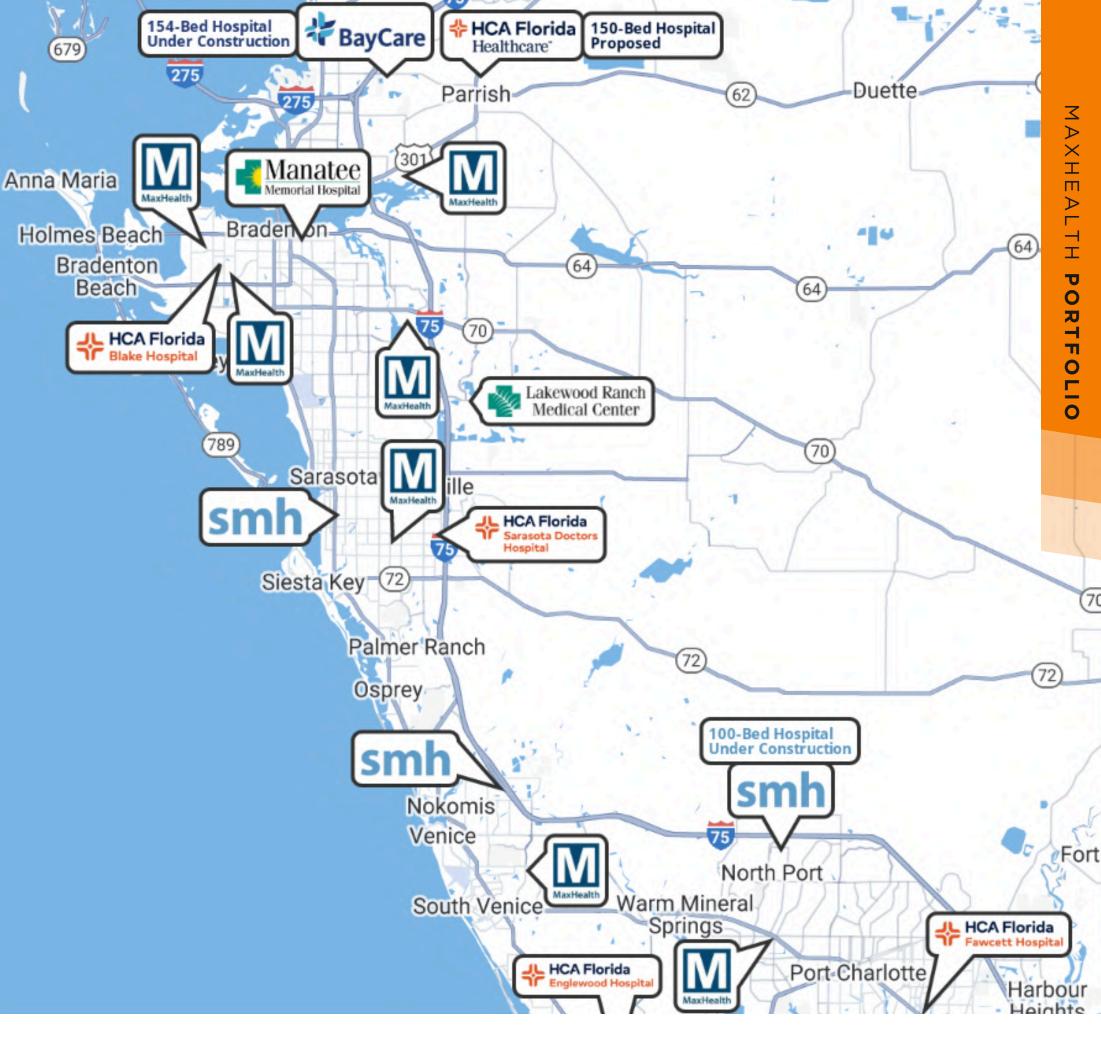
322./

199.3

SARASOTA COUNTY

MANATEE COUNTY

*Data derived from Florida Department of Health





DEMOGRAPHICS

1930,000 mg/m

1.07 MIL

2023 MSA TOTAL POPULATION

PROJECTED 2030 POPULATION



1.54%

POPULATION GROWTH/YR

4.2%

UNEMPLOYMENT RATE



0.9% **JOB GROWTH YOY**

*Data derived from CoStar

EDUCATION & HEALTH SERVICES EMPLOYMENT

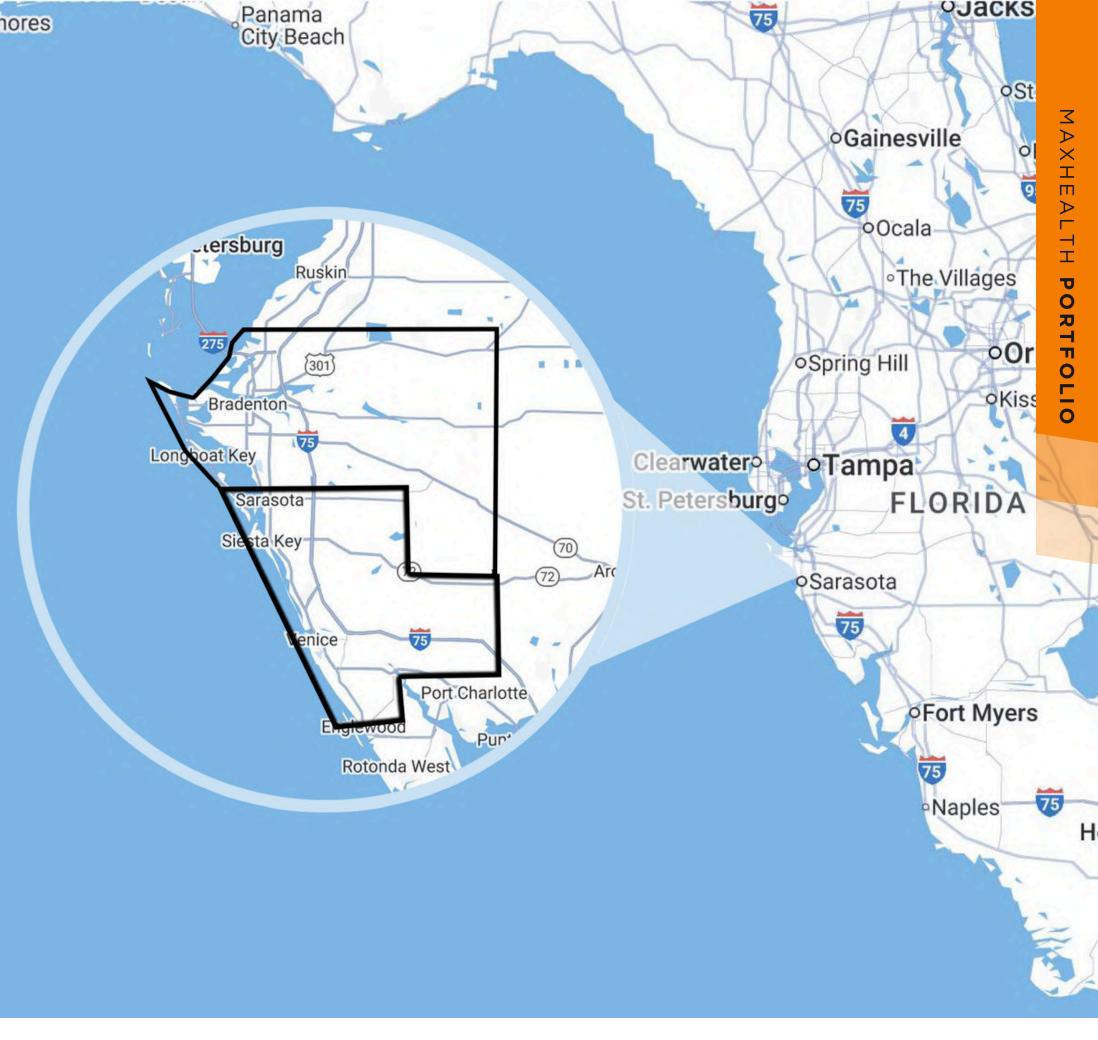
64,800 Current Number of Health Services Jobs

353,500 Overall Nonfarm Jobs

Health Services as % of Overall Nonfarm Jobs 18.3%

12-Month % Health Services Job Growth 1.1%

*June 2025 emplolyment data from the U.S. Bureau of Labor Statistics



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