

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

The real property, described below, which you are about to purchase is located in the Williamson County Municipal Utility District No. 13 and may be subject to District taxes. The District may, subject to voter approval, impose taxes and issue bonds. The District may impose an unlimited rate of tax in payment of such bonds. The current rate of the District property tax is \$0.5241 on each \$100 of assessed valuation. The total amount of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters, approved by the voters are:

- (i) \$50,000,000 for water, sewer, and drainage facilities; and
- (ii) \$5,200,000 for parks and recreational facilities.

The aggregate initial principal amounts of all such bonds issued are:

- (i) \$30,505,000 for water, sewer, and drainage facilities; and
- (ii) \$0 for parks and recreational facilities.

The District is located wholly or partly in the extraterritorial jurisdiction of the City of Liberty Hill. Texas law governs the ability of a municipality to annex property in the municipality's extraterritorial jurisdiction and whether a district that is annexed by the municipality is dissolved.

The purpose of this District is to provide water, sewer, drainage, flood control, water quality, park and recreational facilities and services, including solid waste collection and disposal service, street repair, street and security lighting, and any and all work that a municipal utility

