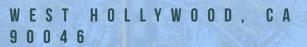
FOR SALE 8001 SANTA MONICA BLVD

DEVELOPMENT / OWNER-USER / INVESTMENT OPPORTUNITY WEST HOLLYWOOD







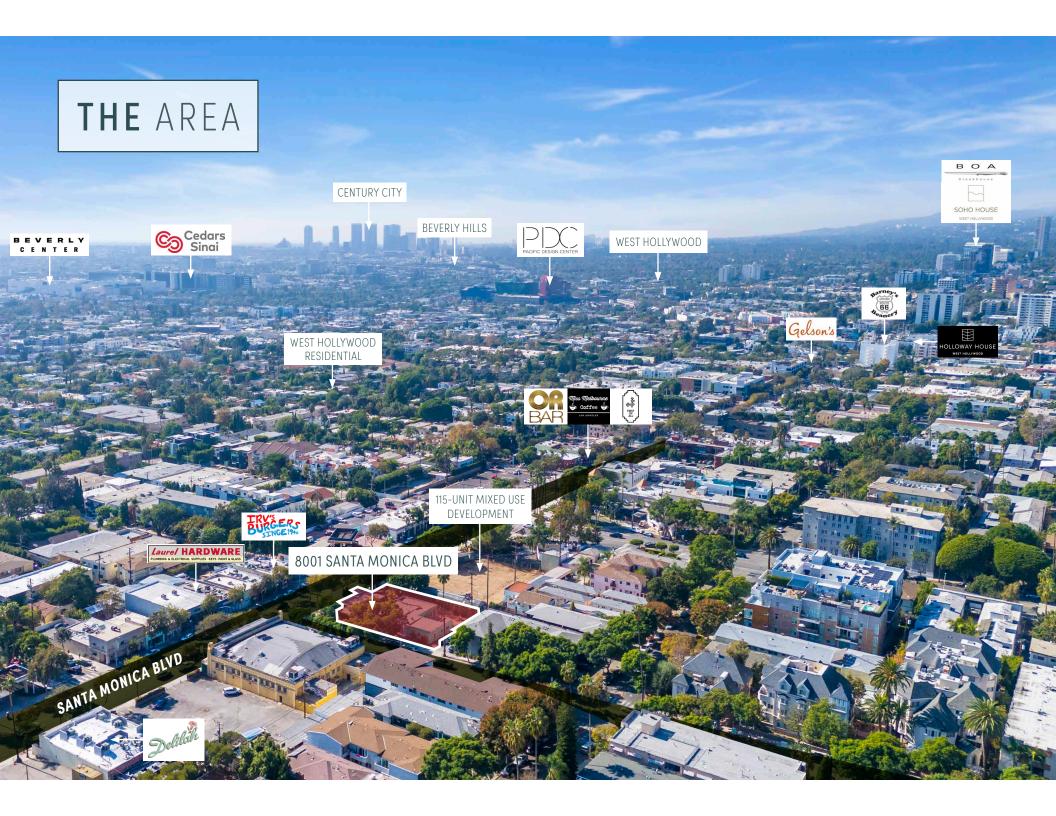
CBRE

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DEVELOPMENT / OWNER-USER / INVESTMENT OPPORTUNITY

On one of West Hollywood's best corners, this is a one of a kind development site, owner user or investment opportunity. This property is well maintained and comes equipped with on-site parking. Nearby tenants include Laurel Hardware, Whole Foods Market, Delilah, Irv's Burgers, two outposts of Soho House, and many more! Furthermore, the property has several permits and entitlements saving any owner-user/investor years of time and millions of dollars in permitting fees. Please inquire for more details.



HIGHLIGHTS



Building Size

Space A: ±3,746 SF Space B: ±2,353 <u>SF</u>

Total: $\pm 6,099 \text{ SF}$



Land Size

±12,458 SF



Sale Price

Upon Request



Zoning

WDC2A*



APN

5554-014-008



Legal Address

8001 Santa Monica Blvd 1105 N Laurel Ave





CONCEPTUAL RENDERING

THE POSSIBILITIES

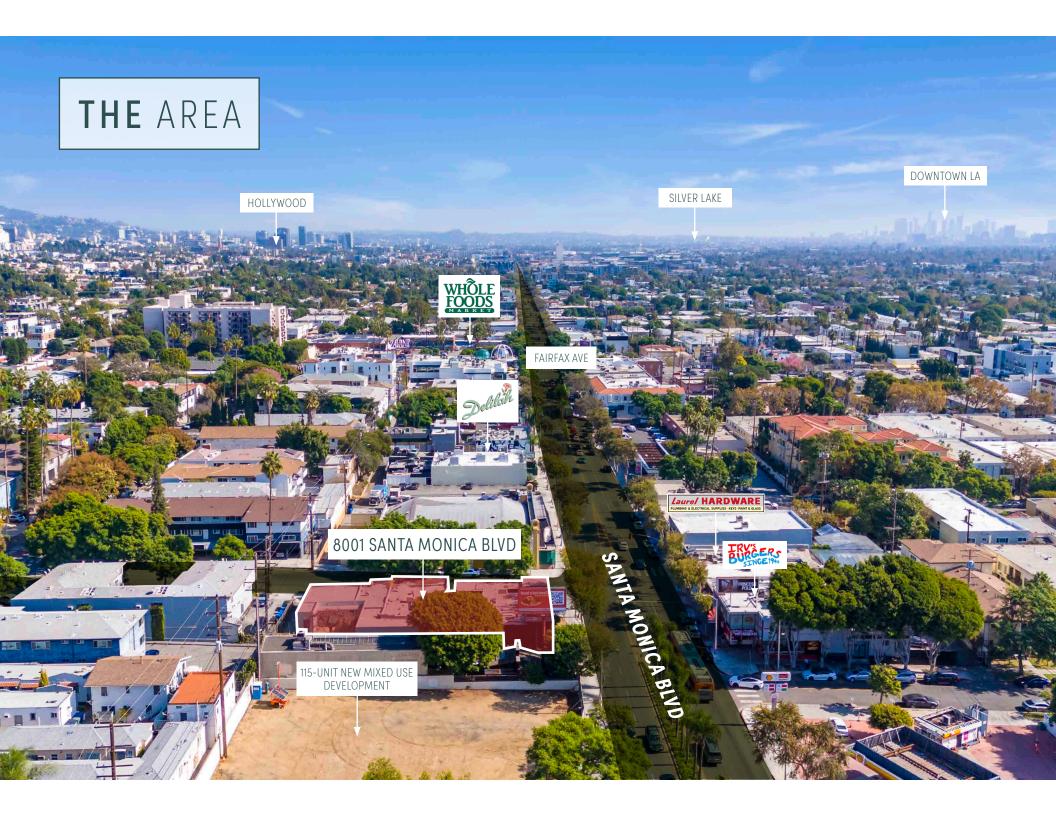
- A Private Club & Restaurant
- A Club without Subterranean Parking
- A Private Club with Hotel
- A Mixed Use Project

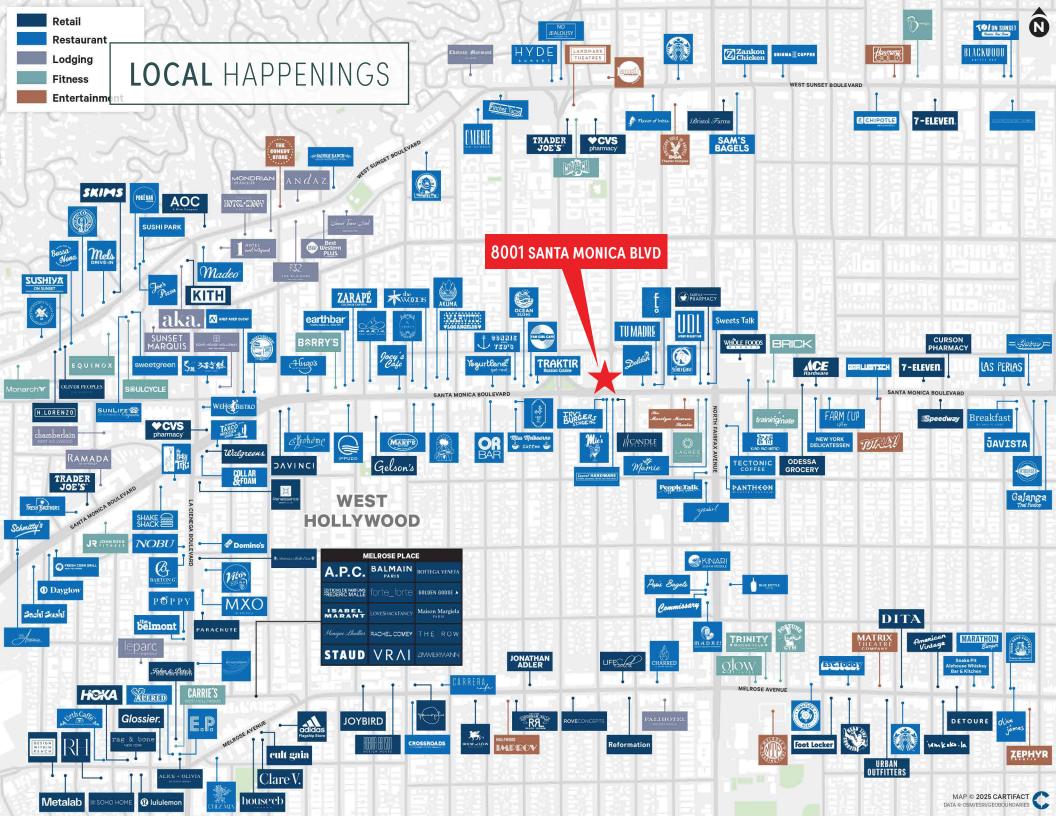
SPECIFICS

- A Four-Story, Multi-Use Commercial Property consisting o ±24,711 SF (including pool, rooftop, restaurant, and more)
- 2.0 FAR with 45' Maximum Height
- Located within a TOZ & MUIOZ Zone, meaning maximum development potential to be increased to ±31,097 and 55' High



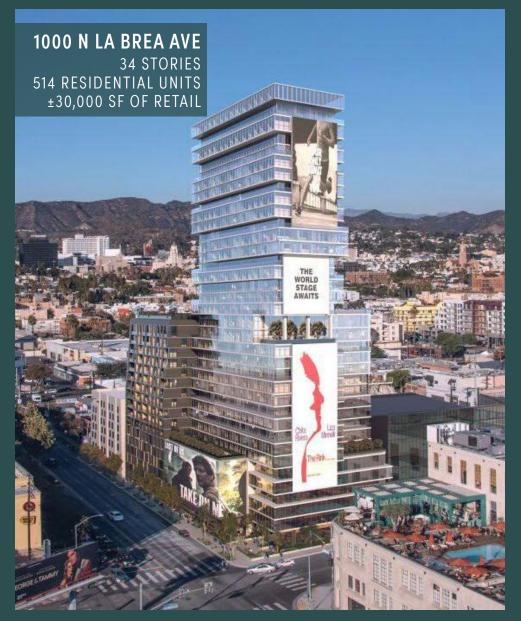






SITE PLAN SPACE A: ±3,746 SF N-LAUREL AVE SPACE B: ±2,353 SF MW MM **SANTA MONICA BLVD** , LEVE

NEARBY DEVELOPMENTS

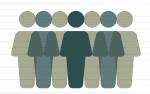




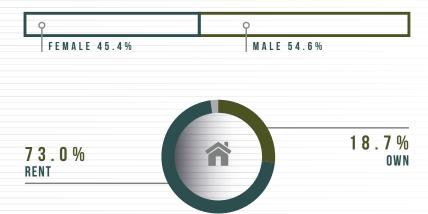


WEST HOLLYWOOD

47,346 RESIDENTS



39.8 Median age





30,301
TOTAL
HOUSEHOLDS

\$146k
AVERAGE HOUSEHOLD
INCOME

\$1.40M
MEDIAN VALUE OF OWNER OCCUPIED HOUSING UNITS

DEMOGRAPHICS

| 4 | ~ ~ | |) |
|---|--------|----------|---|
| | П | <u> </u> | |

| | 1 MILE | 3 MILES | 5 MILES |
|---|--------|---------|---------|
| POPULATION | | | |
| 2024 Population - Current Year Estimate | 47,346 | 269,401 | 799,122 |
| 2029 Population - Five Year Projection | 47,171 | 270,977 | 806,722 |
| 2020 Population - Census | 48,549 | 272,361 | 807,300 |
| 2010 Population - Census | 47,399 | 262,903 | 801,488 |
| 2020-2024 Annual Population Growth Rate | -0.48% | -0.21% | -0.19% |
| 2024-2029 Annual Population Growth Rate | -0.07% | 0.12% | 0.19% |
| | | | |
| HOUSEHOLDS | | | |



| 2024 Households - Current Year Estimate | 30,301 | 147,527 | 383,633 |
|--|--------|---------|---------|
| 2029 Households - Five Year Projection | 30,832 | 151,622 | 396,728 |
| 2020 Households - Census | 29,973 | 143,449 | 372,465 |
| 2010 Households - Census | 29,040 | 137,245 | 354,909 |
| 2020–2024 Compound Annual Household Growth Rate | 0.21% | 0.54% | 0.56% |
| 2024-2029 Annual Household Growth Rate | 0.35% | 0.55% | 0.67% |
| 2024 Average Household Size | 1.54 | 1.79 | 2.05 |



| | | 1 MILE | 3 MILES | 5 MILES |
|---|------------------------------------|--------|---------|---------|
| • | EDUCATION | , | , | |
| | 2024 Population 25 and Over | 42,048 | 218,719 | 623,312 |
| | HS and Associates Degrees | 11,897 | 62,556 | 205,950 |
| | Bachelor's Degree or Higher | 28,667 | 145,620 | 350,882 |
| | HOUSING UNITS | | | |
| | 2024 Housing Units | 33,058 | 162,973 | 419,500 |
| | 2024 Vacant Housing Units | 2,757 | 15,446 | 35,867 |
| | 2024 Occupied Housing Units | 30,301 | 147,527 | 383,633 |
| | 2024 Owner Occupied Housing Units | 6,170 | 35,689 | 94,258 |
| | 2024 Renter Occupied Housing Units | 24,131 | 111,838 | 289,375 |
|) | PLACE OF WORK | | | |
| | 2024 Businesses | 4,130 | 29,904 | 60,646 |
| | 2024 Employees | 28,616 | 234,060 | 507,867 |



HOUSING INCOME

| 2024 Average Household Income | \$146,381 | \$161,594 | \$143,952 | |
|-------------------------------|-----------|-----------|-----------|--|
| 2029 Average Household Income | \$160,500 | \$176,277 | \$157,610 | |
| 2024 Median Household Income | \$93,460 | \$96,629 | \$85,658 | |
| 2029 Median Household Income | \$102,936 | \$106,927 | \$96,361 | |
| 2024 Per Capita Income | \$93,702 | \$88,444 | \$69,111 | |
| 2029 Per Capita Income | \$104,935 | \$98,576 | \$77,513 | |



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WEST HOLLYWOOD, CA



CONTACT US:

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